white paper

(simplified version)

2017/12

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1. Abstract

Block 18 — the first "passport" to the public blockchain community of the global blockchain. Headquartered in Singapore, the Block 18 dedicates to facilitating the unimpeded and fast circulation of the world's digital assets, setting up the core entry to the blockchain new world, and ushering the global blockchain community to a new era.

Block 18 is the first blockchain application project in the world that serves the decentralized community. It relies on the distinctive advantages in the community service field of the community alliance (the alliance covers over 300 thousand high-quality blockchain community members and over 4 million financial management community members) under the Block 18, summarizes and analyses the existing problems of the current public blockchain community, and to set up a brand new Dapp based on the features of the blockchain technologies. The main function of the Dapp is to set up and integrate decentralized communities and their participants to enact a participants-oriented organization management mode; the participants will decide the direction of the community behavior by voting, and those who hold a larger percentage of the token have bigger representation in the rights claim; the Dapp mainly serves blockchain communities (high-quality blockchain project investment; blockchain project investment, research, and analysis) and financial management communities (funds, stocks, insurance; financial managers, stock investment key opinion leaders (KOL), and insurance brokers, etc.), among others, and construct a set of brand new smart management tool of communities, to achieve the wholly ecological and innovative development of the decentralized communities. Holding token equals to owning the first passport of the blockchain community that allows you to access every corner of the digital assets world.
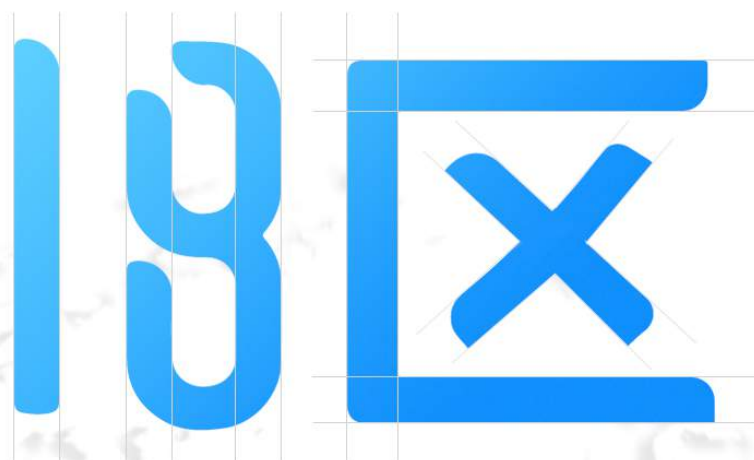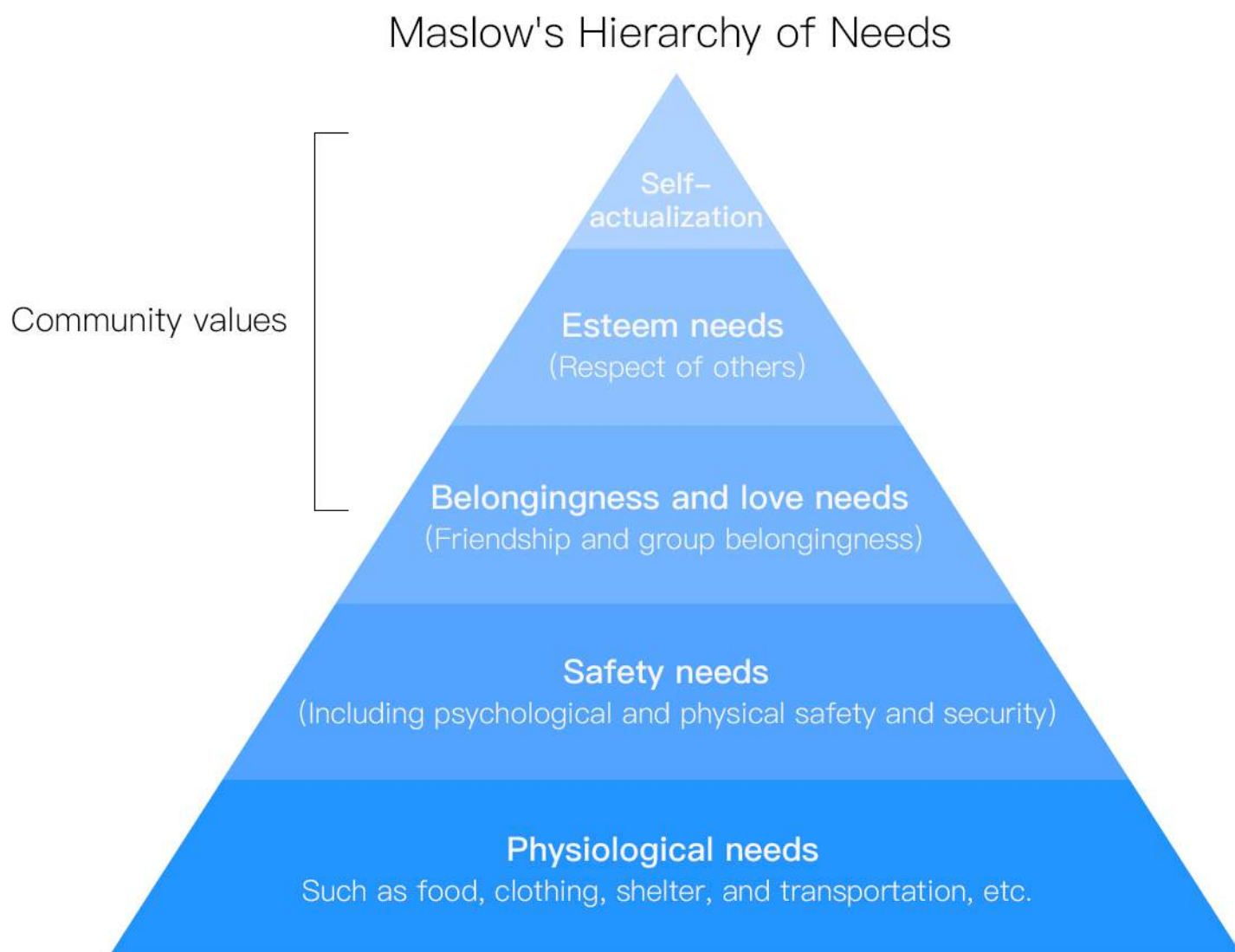
From Singapore and Serve the Global

Singapore

2.Background

2.1Market size

1)   Community value: an ongoing transformation of the company operation system from legal person-orientation to community-orientation.

From the conventional market and operation modes, we can easily find that the real estate thinks highly of the geographical locations while the Internet thinks highly of the traffic. In general, it is the most important to learn about the users and serve them. We firmly grasped the core of the community (the strength of the super-loyal fans). Experiences have told us that it is the community that promotes the constant development of the blockchain public blockchain projects; in the future, the importance of the community to the corresponding company will be seen by all.

Maslow's Hierarchy of Needs

Community values

Self-actualization

Esteem needs
(Respect of others)

Belongingness and love needs
(Friendship and group belongingness)

Safety needs
(Including psychological and physical safety and security)

Physiological needs
Such as food, clothing, shelter, and transportation, etc.

Source: independently researched and drawn by the "iResearch" institute

2) Market size of the blockchain

From the bitcoin in 2009 to various copycat coins afterwards, the virtual digital currency market with the blockchain as the underlying technology has witnessed explosive growth. Data from the coinmarketcap.com show that by the Blockchain Day in December 2017, the market size of the digital assets based on blockchain technology has exceeded $ 600 billion, with 1325 types of blockchain digital assets. The unit price of bitcoin has increased from $ 618 in December, 2013 to $ 19,528 in December, 2017, a 3,159.87% over the past four years.

	2013	2014	2015	2016	2017
Aggregate market value	$ 8.3 billion	$ 5.5 billion	$ 6.8 billion	$ 16.1 billion	$ 619.9 million
BTC market value	$ 7.5 billion	$ 4.3 billion	$ 6.3 billion	$ 14.1 billion	$ 279.3 million
Total number of the projects	59	506	562	644	1325
BTC占比 BTC percentage	90.02%	78.26%	91.40%	87.64%	45.06%
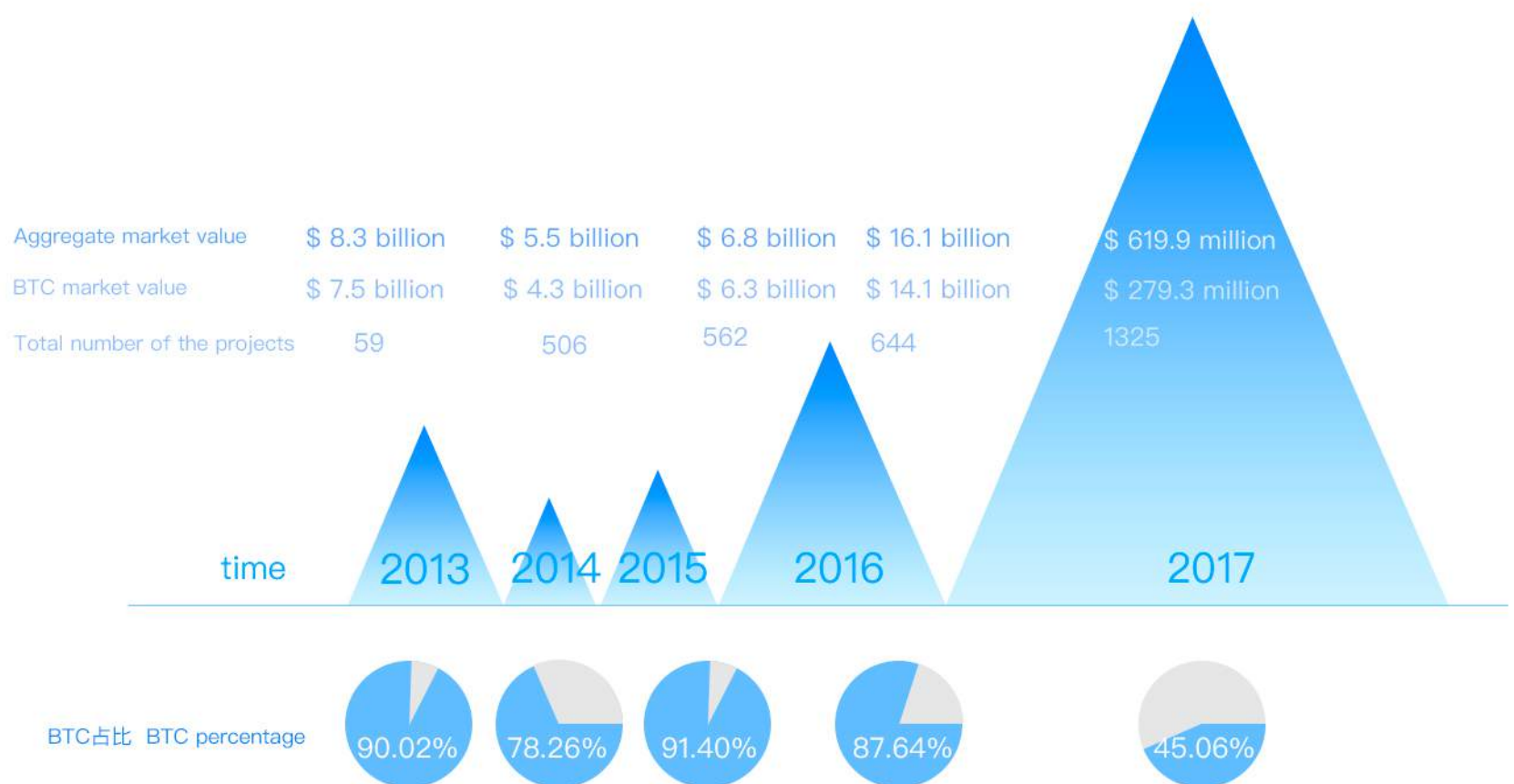
Source : Coinmarketcap

## 3) Market size of the financial management community

The financial management market size presents a year-on-year booming trend since the Internet finance that burst out in early 2013 when its convenient and highly-efficient financial management mode was quickly recognized by the market.

The growth of the Internet financial management owns credits to the rapid development of the emerging markets and Internet users' longing for the convenient financial service. The trading volume has increased from less than tens of billion RMB in 2013 to nearly 14 trillion RMB in 2017; the volume could reach 18 trillion or more in 2018' s market.

From 2013 to 2017, we can easily find the ever-growing market demand brought by the rapid development of digital assets investment, Internet financial management, and other emerging fields.

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Trading size of the 2013-2018 Internet Financial Management Market
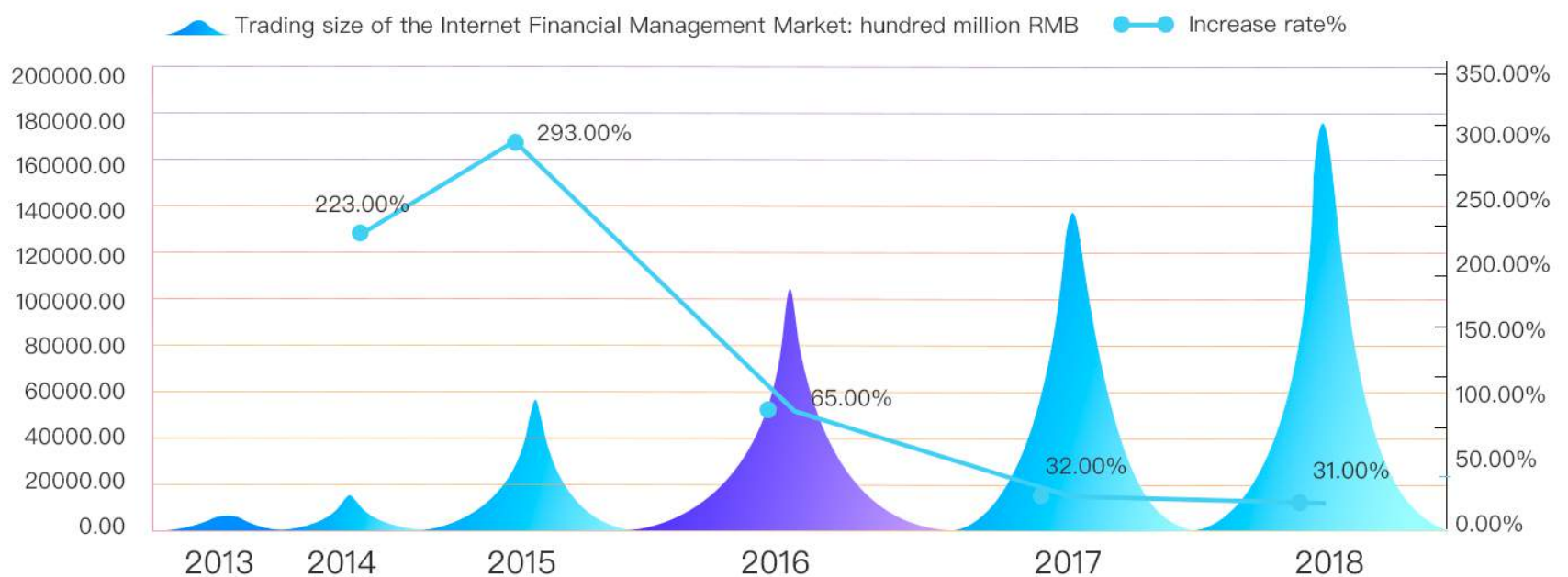
Data source: sorted out from the open data

2.1Pains points of the current market

Most of the current communities adopt the centralized management code that has four apparent insufficiencies as follows:

1) Lack of community tools for free anonymity/real name switch

The token is the core driving force in the rapid development of the blockchain industry, while commissioned investment is a high value-added and knowledge-intensive activity in the process of promoting the industry development. The token crowdfunding features privacy; the market urgently needs a social media and service platform that takes both "privacy and confidentiality, and mass texting communication" into consideration to provide more friendly community service to the blockchain commissioned investment; the tool will also provide a very convenient communication method to the conventional and huge financial management markets (funds, stocks, insurances, etc.).

2) Autocratic organization

The token is the core driving force in the rapid development of the blockchain industry, while commissioned investment is a high value-added and knowledge-intensive activity in the process of promoting the industry development. The token crowdfunding features privacy; the market urgently needs a social media and service platform that takes both "privacy and confidentiality, and mass texting communication" into consideration to provide more friendly community service to the blockchain commissioned investment; the tool will also provide a very convenient communication method to the conventional and huge financial management markets (funds, stocks, insurances, etc.).

3) Fragmented information

The current mainstream community communication tools such as telegram, Whatsapp, and WeChat group show many problems such as scattered resources, fragmented information, and low-efficient management, and the key lies in the lack of one set up effective community content management and optimization tools.

4) False information

The false information is unavoidable both in the centralized community and the decentralized community; in the centralized community, the false information is hard to identify, easy to delete, with low cost of falsifying the information; take the WeChat community as an example, fake news never ends and mass cappers and small WeChat accounts spread rumors with nearly no cost, which has hindered the healthy development of the market.

3.Product Description

3.1 Block 18 mission

Block 18 — the first "passport" to the public blockchain community of the global blockchain. Headquartered in Singapore, the Block 18 dedicates to facilitating the unimpeded and fast circulation of the world's digital assets, setting up the core entry to the blockchain new world, and ushering the global blockchain community to a new era.

3.2 Block 18 objectives

1) Group socializing with free anonymity/real name switch

To build a brand new DAPP based on the immutability of the blockchain technology in the information security and the anonymous processing mechanism of the zero knowledge, to support the group socializing with free anonymity/real name switch; at the same time, the DAPP takes both "privacy and confidentiality, and mass texting communication" into consideration to make the individuals exert their energy in the group in a geometric way; the DAPP facilitates the free, convenient communication between the group leader and the group members.

3) Highly efficient processing of the 41 resources

The critical function of the DAPP is its attempt to build a brand new set of 41 content smart management tools that serve the blockchain community (the commissioned grab of the high-quality blockchain project shares, blockchain project rating, etc.) during the former stage and serve the financial management market (funds, stocks, insurances, etc.) during the latter stage, to provide very convenient group communication channels.

4) Information storage based on the blockchain technology

The distribution, decentralization, immutability, and other core features of the blockchain technology facilitate the transmission of value. They can realize truth and immutability during the value transmission, which can eradicate the cheaters and liars in the community from the deep root; the information will be registered permanently on the chains, which increases the fraud cost, eradicate the false promotion of the products, and help to improve the brand image of the products: the blockchain, which can be understood as the "Wikipedia on the chain", is the crucial chain infrastructure for the enterprises to maintain their product brand.

3.3 Why should we use the blockchain technology?

The operation and development of the community rely on the collective decision-making and efforts, internal motivation, and mutual trust. It will operate and develop based on certain rules. But the blockchain solutions will greatly improve the activity of all participating parties and create hundreds of billion market value because the decentralized, de-trust, anonymous features of the blockchain technology can be used to renovate the way of community development and community operation on the production relation level to pursue a higher degree of safety, privacy, democracy, and efficiency and to serve the lively development of blockchain community.

Build a community data obtain a system that collects user behavior based on Ethereum public blockchain technology. The community is built through a smart contract where participant carries out real-time settlement using the Block 18 token. The Block 18 token has motivation functions in the community. If the participant wants to join a specific community, the organizer will only need set up their participation limits among which the amount of token held by the participant will act as the admission standard. The number of tokens represents the effective implementation of the related behavior. Commissioned operation can be carried out in relatively high-quality blockchain community, with Block 18 token used in service settlement.
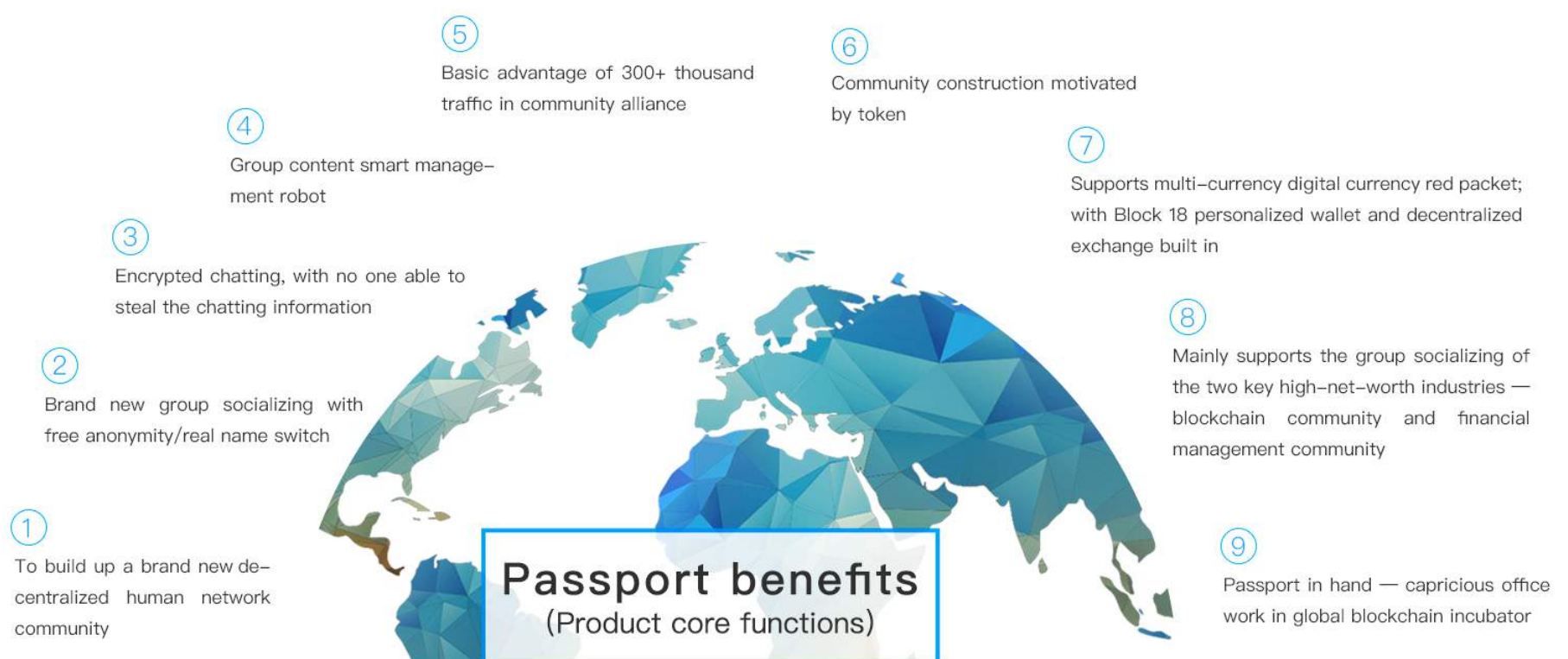
The blockchain technology is witnessing a day-to-day development, and the commercial public blockchain, and the crosschain and sidechain technology will see a rapid development. The distributed blockchain data storage technology based on IPFS will provide good solutions to behavior data storage in the community, and will provide content loading capability for decentralized Web3.0 media and decentralized applications. The fan community based on public blockchain will surely enjoy a full swing development and the decentralized community will replace today's fan culture.

When BBS became popular, the centralized community played a crucial role in the rise of the Internet and supported the Internet industry through its initial stage that paved the way for today's prosperity. The decentralized community also played an important role in promoting and growth of the blockchain technology. If the technology community is a paradise for geeks, the Block 18 is the paradise for Block 18 lovers and supporters.

3.4 Product Application Scenario

Block 18 is an open source Dapp that is constructed based on blockchain technology and connects the decentralized communities with their participants. Community participants are the core of the Dapp — those who hold tokens can take part in the organization management and implement their powers through decision-making by voting.

1) Core functions

⑤ Basic advantage of 300+ thousand traffic in community alliance

⑥ Community construction motivated by token

④ Group content smart management robot

⑦ Supports multi-currency digital currency red packet; with Block 18 personalized wallet and decentralized exchange built in

③ Encrypted chatting, with no one able to steal the chatting information

② Brand new group socializing with free anonymity/real name switch

⑧ Mainly supports the group socializing of the two key high-net-worth industries — blockchain community and financial management community

① To build up a brand new decentralized human network community

⑨ Passport in hand — capricious office work in global blockchain incubator

Passport benefits
(Product core functions)

Block 18: The First Passport to the Public Blockchain Community

① To build a brand new decentralized community of human network

decentralized community and decentralized community participants; the community development and the rule making does not rely on one single person (or community), but on the collective strength and planning of the community members who hold the token that symbolizes power; to implement the rules based on the consensus mechanism and to evolve itself is the triumph of the democracy.

② Brand new group socializing with free anonymity/real name switch

A brand new DAPP based on the blockchain technology to support the group socializing with free anonymity/real name switch; at the same time, the DAPP takes both "privacy and confidentiality, and mass texting communication" into consideration to make the individuals exert their energy in the group in a geometric way; the DAPP facilitates the free, convenient communication between the group leader and the group members.

③ Encrypted chatting, with no one able to steal the chatting information

The Block 18 employs 1blockchain technology, and the information sent to a friend is safely protected by encryption, with no third party able to access the chatting information.

④ Group content smart management robot

Group content smart management robot is built in the Block 18 that can achieve automatic traffic guidance and remove group members; it can improve the activity of the group in many ways combined; group and members management are also built in the Block 18; the robot can build up group knowledge library, collect the essence content of the group, enable a richer group data analysis and cross-group management in the community alliance.

⑤ Basic advantage of 300+ thousand traffic in community alliance

Precisely cover 300 thousand+ fans in the blockchain industry; since August 2016, Block 18 has carried out the new construction, promotion, and maintenance for the official community of over 40 high-quality blockchain projects: Huobi PRO, Bitcoin Diamond (BCD), Achain, IPTChain, UGChain, Waltonchain, Delphy, Primas, Inkchain etc.; mainly extends the market intelligence communication community and miners community for the high-quality projects.

⑥ Community construction motivated by the token

The community is of incomparable importance to the blockchain industry. The incentives of a large amount of and high-quality tokens will help the blockchain project parties rapidly construct and maintain their own fans community.

⑦ Supports multi-currency digital currency red packet; with Block 18 personalized wallet and decentralized exchange built in

Token is the motivation core in the rapid development of the blockchain; Block 18 supports multi-currency digital currency red packet, and serve the community, wallet, and decentralized exchange with the traffic advantage of the red packets and investment into bear market; it enables safe storage, transaction, and control over your digital assets.
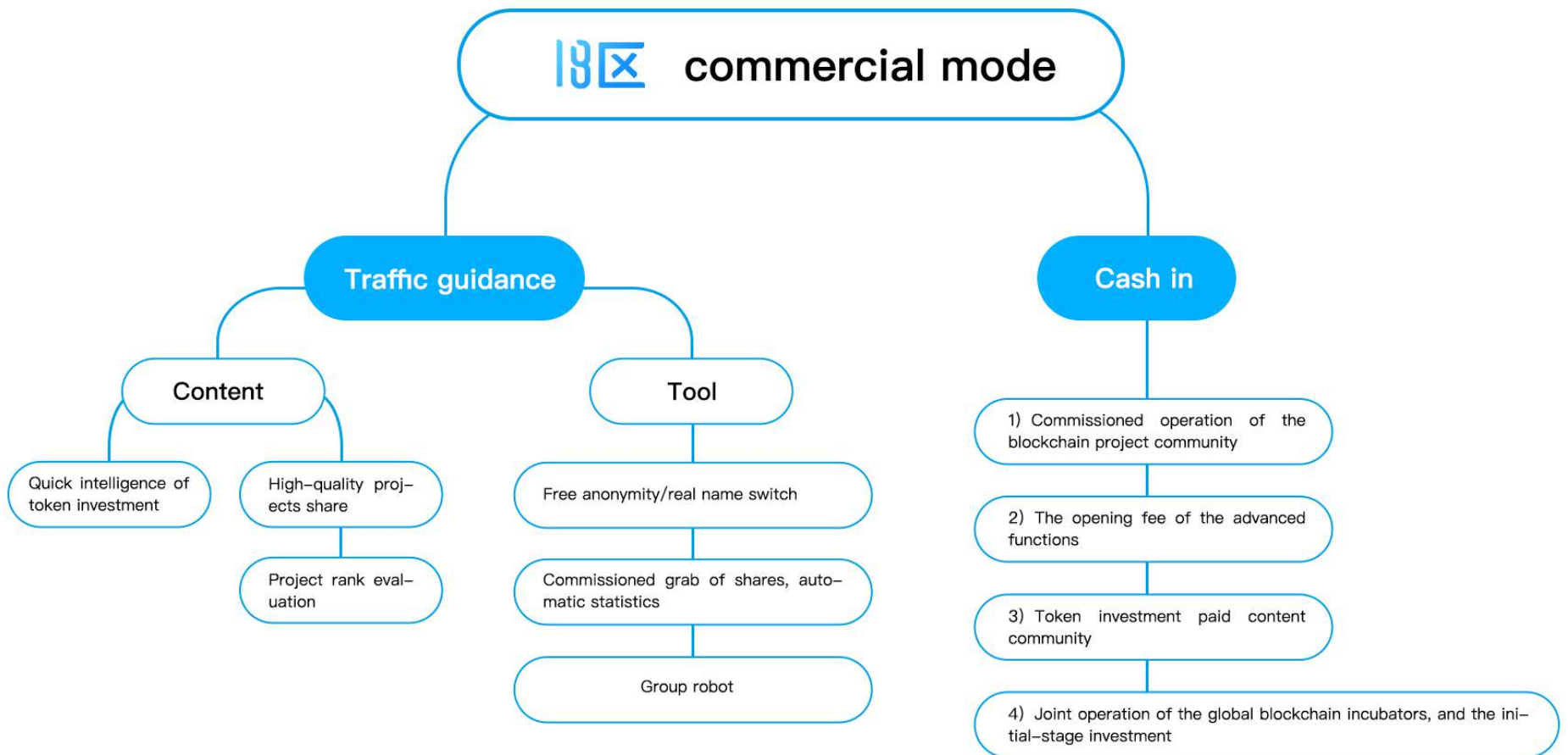
⑧ Mainly supports the group socializing of the two key high-net-worth industries — blockchain community and financial management community

Serve the blockchain communities (commissioned grab of high-quality blockchain projects shares, commissioned investment, rank evaluation of blockchain projects, etc.) in the former stage and serving the financial management communities (funds, stocks, insurance; financial managers, stock investment key opinion leaders (KOL), and insurance brokers, etc.) in the latter stage.

⑨ Passport in hand — capricious office work in global blockchain incubator

Headquartered in Singapore, the Block 18 is located at the core of the CBD and independently operates a new generation of blockchain incubators. Anyone who holds Block 18 token can apply to do office work here for free; Block 18 sincerely invites more high-quality blockchain incubators to deeply cooperate with us and enjoy the abundant rights and interests brought by the Block 18 passport.

2) Commercial mode

commercial mode

Traffic guidance

Cash in

Content

Tool

Quick intelligence of token investment

High-quality proj-ects share

Free anonymity/real name switch

Project rank eval-uation

Commissioned grab of shares, auto-matic statistics

Group robot

1) Commissioned operation of the blockchain project community

2) The opening fee of the advanced functions

3) Token investment paid content community

4) Joint operation of the global blockchain incubators, and the ini-tial-stage investment

3) Ecologic food chain

A considerable number of peripheral applications based on the decentralized tool ecology of the Block 18, with the former stage involving the blockchain as the core, and serving the financial management market (funds, stocks, insurances, etc.) in the latter stage, to provide very conve-nient group communication channels.
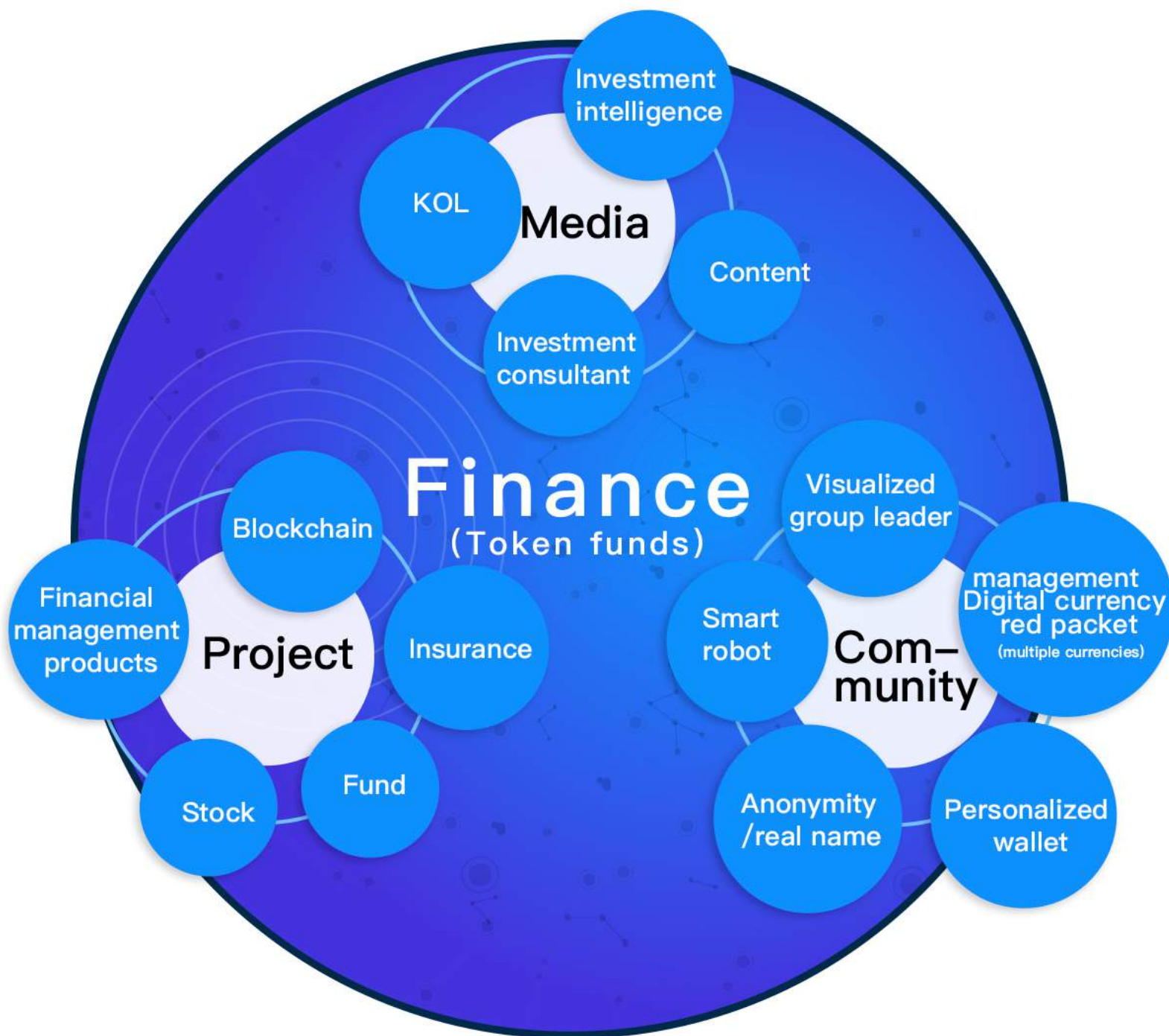
3.5 Product display

4.Technology Features

Application layer

| Smart socializing group | Digital assets management | Smart commissioned investment |

Service layer

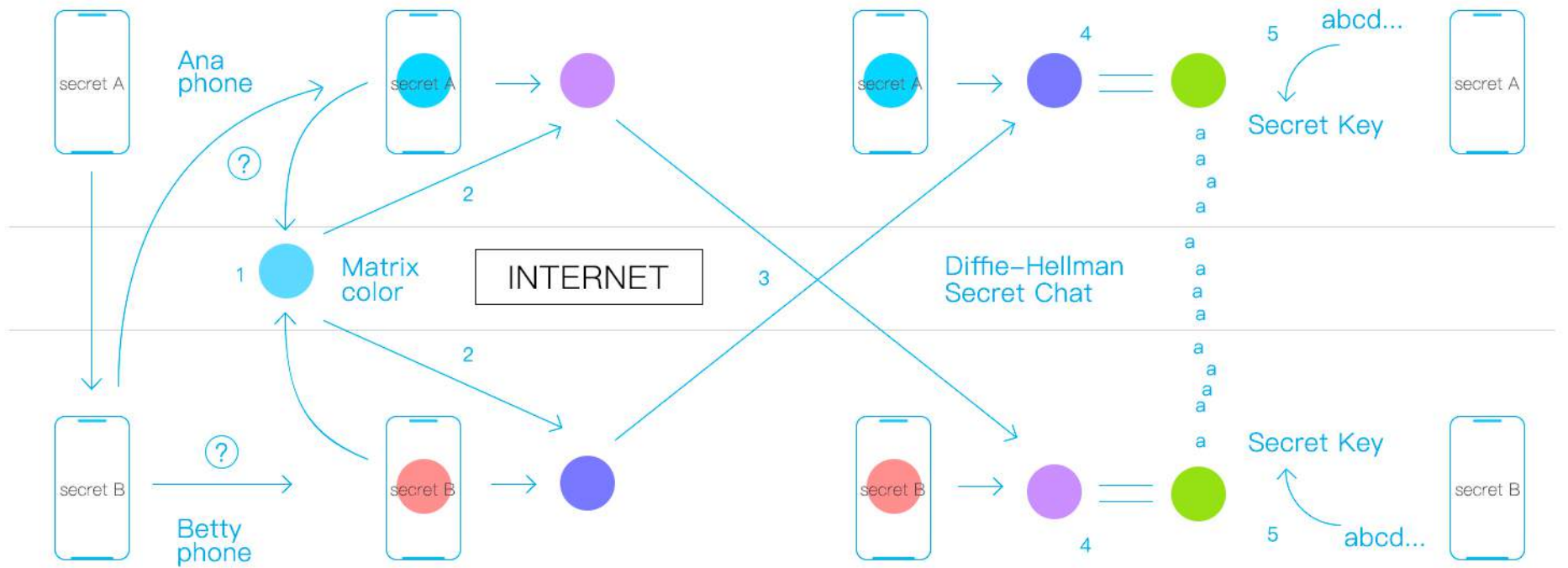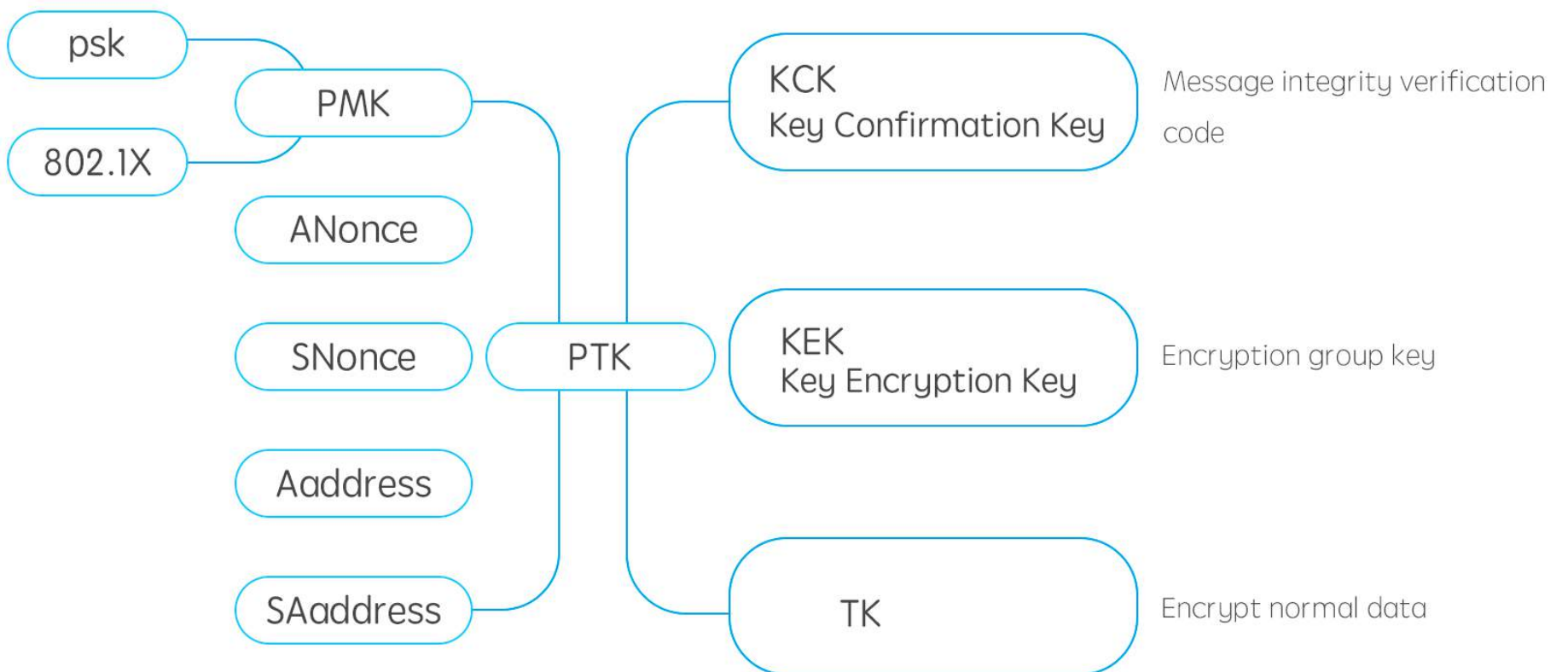| decentralized instant communications | End-to-end encryption (E2EE) | Anonymity/real name switch | Trustworthy blockchain tracebility |

Ethereum

Ethereum

Decentralized instant communications

End-to-end encryption

psk

802.1X

PMK

ANonce

SNonce

PTK

Aaddress

SAaddress

KCK
Key Confirmation Key

Message integrity verification code

KEK
Key Encryption Key

Encryption group key

TK

Encrypt normal data

5.Profit Mode

○ **5.1 Commissioned investment and grab of the high-quality projects shares**

The commissioned grab of the world's high quality blockchain projects shares, and the users who hold the Block 18 tokens enjoy prioritized investment rights.

○ **5.2 Commissioned operation of the blockchain projects community**

The commissioned operation of the Achain, Bitcoin Diamond (BCD), Huobi PRO, and other community users; only supports payment by Block 18 tokens.

○ **5.3 The opening fee of the advanced functions**

To open the VIP intelligence function, multi-currency token red packets, etc.

○ **5.4 Paid content community**

Quick delivery of the high-quality projects intelligence, advice for the token value fluctuation, market analyst, etc.

○ **5.5 Joint operation of the global blockchain incubators, and the initial-stage**

Connection to the angel investment and private placement of the world's high-quality projects; the introduction of the overseas token and blockchain talents; project endorsement.

6.Development Roadmap

2018   Jan-2   Start the private placement

Jan-15   Begin issuing the erc20 tokens

Jan-25   Trading starts in the first exchange, with tokens gradually enter the other exchanges

Feb-5   Start community activities

Apr-5   Start testing the DAPP based on the 61

May-10   The testing of the DAPP for operation includes functions of event voting and project evaluation accumulation points

Jun-1   Formally launch the DAPP based on 61, and announce the testing time and cycle for the independently development public blockchain at the same time

Oct-1   Start the testing for the decentralized community main network based on the distributed system

2019   Apr-1   The Block 18 main network formally starts operating

7.Team, Global Community Partners and Investors

Core team

Tommy Kao
co-founder

Taiwanese; world's blockchain community operation expert (one of the former core staff in the Blocknews overseas community).

Started his career with 61 since 2015; senior investment expert in blockchain; head of Taiwan region among the "100 Blockchain People" around the world.

Graduated from the University of Pennsylvania

SUN Mingwei
co-founder

Former founder of the Blocknews; a super influential figure in the blockchain community; once built the WeChat community for over 50 high-quality blockchain projects (Delphy, Primas, Waltonchain, Linkeye, Bitcoin Diamond BCD, Huobi PRO, etc.)

Beijing alumini partner of the Bangcamp

Vice chairman of the International Blockchain Application Federation (IBAF); secretary in the committee for the "100 Blockchain People" around the world; co-initiator of the Singapore blockchain innovation center BIS

Graduate from Jilin University

Frank
co–founder and technical director

Once worked as project manager for the Microsoft technology project

More than 15 years of industrialization experience in the mass technology deployment and capacity expansion of enterprise software; a thoughtful technology transmitter in the blockchain technology field; having been successfully leading or contributing many blockchain application projects for clients such a Microsoft since 2015

Technology contributor in the Hyperledger led by Linux Foundation

Oracle technical advisor; focusing on providing trustworthy database technology services to Fortune 500 clients

Graduated from Washington University in the U.S

LU Changsheng
product manager

Former product manager of Baidu; focusing on the product research based on big data search, user relation chain, and other directions

From 20Zone 18 to 2016, participated in and led the products such as Baidu App, Sogou browser, and JD Pop whose daily business volume and DAU surpass 100 million RMB

Graduated from Jilin University

ZHENG Xuelong
Chief Operating Officer

Mainly in charge of the blockchain community management and the mass operation of the KOL

Highly skilled in the accurate advertisement placement through overseas high–quality channels such as Telegram, Twitter, and Facebook

Former founding team member of the China Financial Museum — Lanchou Financial Community; organize and set up 1000+ campus volunteer teams and 3000+ WeChat groups that covered 500+ higher education institutions in China; organized and planned the "Lanchou financial elite challenge" that attracted 300 thousand+ fans after the competition

Graduated from the North China University of Technology

JIN Menglong
media director

Good at community media participation with rich creative ideas

Planner of the hot activities in the industry such as the "one bitcoin equals to one HonKon", "bit–coin second baby certificate", and "blockchain Nov–Zone 18 shopping festival"

Graduated from Beijing Sport University

Global blockchain community partners

Singapore Partner – LI Lewei

LI Lewei, founder of FinBook, managing partner of Hive Capital, graduated from the Quantitative Finance major of the National University of Singapore; once responsible for the value evaluation business of the fund derivatives in the Citi Asia–Pacific region, and the design and distribution of the structured financial management products in UBS. He is currently the chairman of the block–chain project Kine Foundation, and the partner of Urwork overseas blockchain community.

Silicon Valley partner – David Jin

Graduated from Zhejiang University, David has been living in silicon valley for years and built up close connections with local investment, blockchain and media circles. As an veteran investor, he has his unique insight about real estate investment in Silicon Valley, American stock market, insur–ances, and family trust fund. He is also the founder of SVREA.

Swiss partner – Lan Yang (German)

Co–founder and partner of the Swiss Chain Capital. Mr. Lan graduated from the University of Munich, Germany, and worked for Commerzbank, Deutsche Bank, and Royal Bank of Scotland. Swiss Chain Capital, headquartered at the Crypto Valley Zug, is the first licensed digital currency fund management company in Swiss with over $ 40 million. All members of the core team of the Swiss Chain Capital are senior bankers from Swiss and all have CFA professional certification.

Canada partner – Alan Li

University of Alberta. He was engaged in programming language related R&D before 2017, working for IBM, Imagination, AMD, and Huawei respectively. He started to organize the local blockchain lectures since 2017 and built up local technology and investment groups in Toronto. He is currently the core developer of the FAB chain, mainly responsible for the design and implementation of smart contracts.

Community supporters

SHANG Bige

BTC chairman

HU Donghai

co-founder of Huobi
founder of Fengwo

YANG Fan

general manager of Bumeng

CUI Meng

Achain co-founder
senior investor of blockchain

YE Zi

founder and parter of Kernas
Capital

XU Baolong

founder of Longyan Foundation

LIN Hao

founder of IPTChain

DU Jun

founder and parter of Node Capital

KONG Xianghui

executive director of blockchain joint
development organization, angel
investor of blockchain

YANG Shuo

investment partner of Sanhe Asset
Management blockchain industry

LV Zhikuan

initiator of the global publicity tour of
the blockchain

LI Yuan

founder of the SelfSell, Thinkyoung
CEO
senior technical expert of blockchain

8.Partners

bubi
http://www.bubi.cn/

bumeng
http://www.bumeng.cn

cointime
https//www.jinse.com/

btc123
https//www.btc123.com/

chainfor
https//www.chainfor.com/

9.Governance Structure

9.1 Block 18 Foundation Overview

Block 18 Foundation Overview (hereinafter referred to as "Foundation") was established in Singapore and dedicates to the construction and promotion of the overall ecology of the Block 18; the Foundation is subject to local laws and regulations, as well as supervision requirements.

The basis of the Block 18 Foundation is the authorization of the community members; the Foundation will aid relevant partners — service providers, providers of node information, hash providers, market operators, and users of enterprise and client ends — to promote the DAPP ecology

The Foundation will exist as a non-profit fund management institution to maintain the normal operation of the whole system; the community will take part in the management as the supreme authority with voting mechanism.

9.2 Purpose of the Block 18 Foundation

The basic governance principles of the Block 18 Foundation is openness, sharing, and sustainable development

1) Implement the relevant power endowed by the community in a transparent, open, and fair way.

2) The Foundation is a non-profit organization aiming at promoting market behavior such as ecological construction and commercial promotion with a joint effort of its ecologic participants.

3) Community supervision function and strict Foundation management system make the commercial ecology of the Block 18 healthier and more regulated.

9.3 Decision-making Mechanism of the Block 18 Foundation

The Foundation is an ecological organization form of Block 18, and the community users who hold the token form the supreme power organization. community members can take part in the voting that decides community's major issues to determine the direction of Block 18's crucial strategic issues.

The community crucial strategic issues only include those related to the community technolo

gy development direction, community management mechanism, and the abnormal use of the Foundation funds.

providers, market operators, and users of enterprise and client ends — to promote the DAPP ecology

The Foundation will exist as a non-profit fund management institution to maintain the normal operation of the whole system; the community will take part in the management as the supreme authority with voting mechanism.

9.4 Organizational Structure of the Block 18 Foundation

The construction of the Foundation governance structure aims at the implementation and operational rules of the routine work and the decision−making of the crucial issues. Below presents the Foundation organizational structure and responsibilities of every function department.
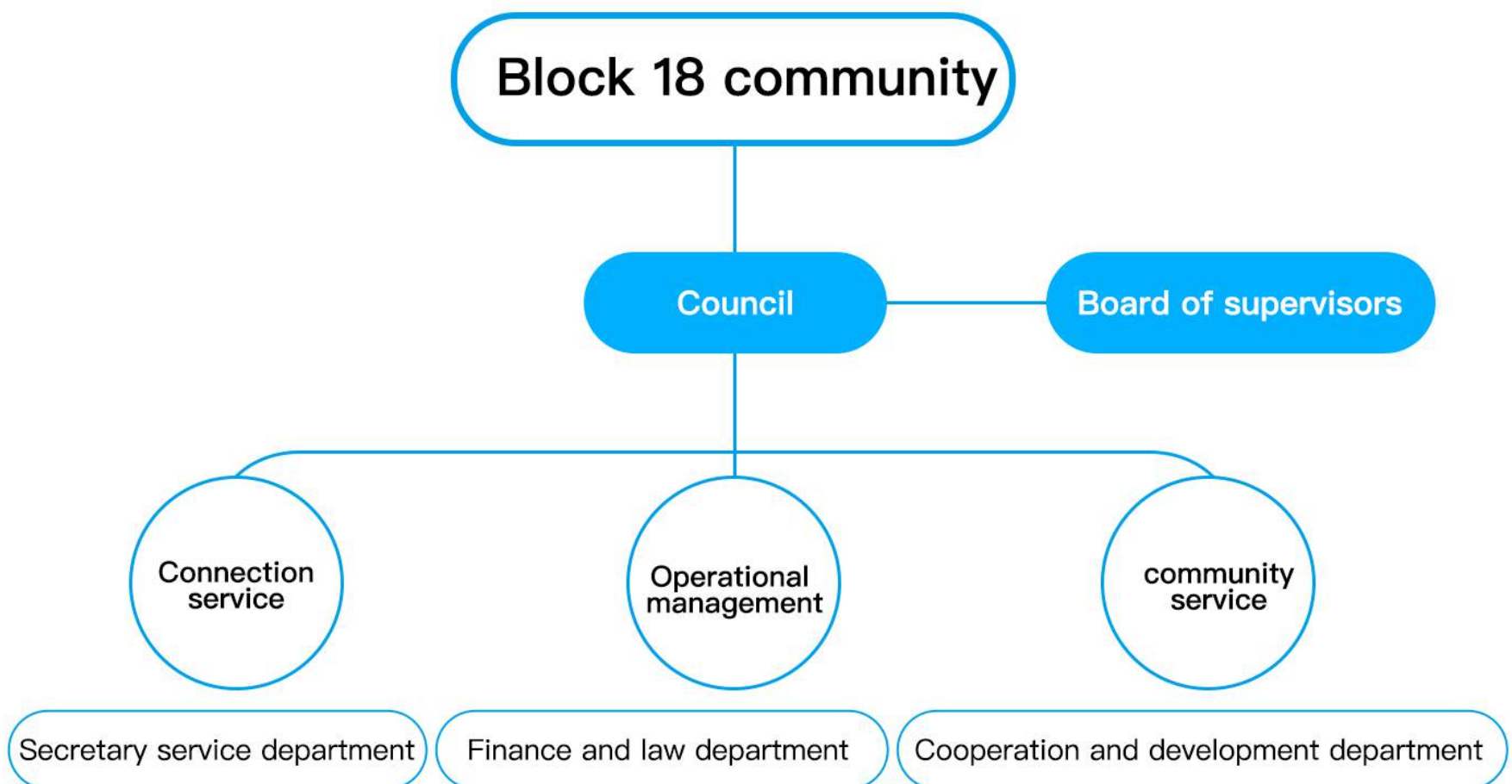
10. Risk Tips and Disclaimer

The statement does not involve risks related to securities tender invitation and does not undertake risks related to the Block 18 operation

Does not involve any regulated products within the judicial regulation:the document is a conceptual document White Paper that clarifies the project, and is not the selling or bidding invitation of shares, securities, or other regulated products of Block 18 products and its related companies. The document cannot be used as the prospectus or any other forms of standardized contract document. The document cannot be used as advice or collected investment advice of securities or any other regulated products within any jurisdiction. The document does not form any connection, contract, or commitment of any sales, subscriptions, or invitation for others to purchase or subscribe any securities and matters based on above forms. The White Paper has not been reviewed by any judicial regulators in any country or region.

Cannot be used as advice on joining the investment: any information or analysis presented in the document does not constitute any advice on the decision of participating in the token investment, and will not make any biased specific recommendation. You must listen to all necessary advice from professional aspects such as tax and accounting related matters.

Does not compose of any statement and guarantee: the document is used to clarify the Zone 18 platform and Zone 18 token proposed by us, but the Block 18 Foundation clearly states that: 1) the document does not give any statement and guarantee to the preciseness or completeness of any content described in the document, or related contents published in other ways; 2) the document does not give any statement and guarantee to any forward-looking, conceptually stated achievement or reasonable content when there is no precondition; 3) any content in the document shall not be treated as the commitment to future or the ground of statement; 4) the document does not undertake any damage arising from the related staff to the White Paper or other aspects; 5) the liability is limited to the maximum degree of the applicable laws under liability range that cannot be exempted.

Not everyone is qualified for the project: not everyone can participate in the Block18 network system and Block 18; participants may need to complete a series of procedures including providing identity information and documents.

Unauthorized companies are not related to the Block 18 project: the use of name and trademark of any other company except the Zone 18 Foundation and Block 18 does not indicate that Block 18 has connection to or recognition for any of the companies; the name and trademark are only used to clarify related contents.

Notes related to Block 18 token: "Block 18 token" or "Block 18" is the virtual cryptographic token of Block 18 blockchain network.

Block 18 is not virtual currency: Block 18 cannot be used in the exchange to change items and services, or to make a transaction; it cannot be used outside the Block 18 token network, either.

Block 18 is not investment product: no one can make sure and there is no reason to believe that the Block 18 tokens held by you will appreciate; they could even have the risk of devaluation

Block 18 is not evidence of ownership or possession of control: the Block 18 token is not a grant of ownership or the equity of Block 18 and Block 18 network system to the holder; it is not an authorization to directly control or the rights to make any decision on behalf of Block 18 and Block 18 network system to the holder.

Risk Warnings Related to the Block 18 Token

Risks arising from user's personal wrongful behavior

1) Risks arising from the loss of private key:

Participants will be given a public key account connected to the Block 18 token before they are allocated the Block 18 token. The Block 18 token public key account can be accessed by the private key randomly allocated to the participants. Loss of private key may lead to loss of the Block 18 token in the relevant public key account. It is recommended that users practice how to operate so that they can securely back up their private key in multiple local device, preferably under disconnected Internet environment.

2) Risks arising from the private key disclosure to the third party:

Any third party that obtains the participant's private key to their public key account many deal with the Block 18 token in that account. It is recommended that participants protect relevant device and prevent unauthorized login to reduce the risk.

3) Risks that may arise from the participation of voting:

When participating the voting, those who hold the Block 18 tokens are highly likely to lose their Block 18 tokens due to malicious or irresponsible behavior.

Risks related to the internet security during the use of Block 18 tokens

Risks related to the internet security during the use of Block 18 tokens

1) Relevant risks arising from the Ethereum network protocol:

Block 18 will issue ERC 20 token based on the 61 agreement. Any fault and unknown functions in the 61 agreement may lead to unknown or unexpected situations in the Block 18. The 61 and local unit account based on the 61 agreement may lose any value like Block 18. Please see www.ethereum.org for more information about 61 agreement:

2) Risks arising from the unofficial Block 18 network substitute:

due to the open source code and agreement, the Block 18 network system is highly likely to be copied by others who can build a similar network system after the launch of the Block 18. Official Block 18 network system may need to compete with the copied network systems, and the negative influence brought by which need to be borne by all users.

3) Risks arising from the illegal invasion from a malicious third party:

Malicious third parties such as hackers, other teams, or agencies may attempt to interfere with the development of the Block 18 network system by using methods including but not limited to: DDOS, Sybil, Spoofing, Smurfing, or other attacks based on the consensus mechanism.

4) Risks arising from the infrastructure software security loopholes in the Block 18 network system:

The network system is an open source system and it is possible that Block 18 staff or any other third party institution introduce bug to the network core system, intentionally or unintentionally, which will lead to the use risk and damage to the Block 18.

5) Risks arising from the major technological breakthroughs in cryptography leading to the spotting an exploitation of the hidden vulnerabilities:

Cryptography technology is a critical part of the blockchain technology; the progress of cryptography or the development of other high-tech technologies may cause risks of theft and loss to Block 18 network system and Block 18 token.

6) Risks arising from the Block 18 network system failure:

The Block 18 network, a relatively high-tech and new system, may produce unacceptable or unexpected network failure, and may lead to risk that Block 18 token will disappear or risks that will fluctuate the market.

7) Risks that Block 18 may be mining-attacked when high value appears

Compared with many decentralized cryptographic tokens and virtual currencies, the Block18 generated by Block 18 network system blockchain technology have possibilities of being mining-attacked, including but not limited to double-spend attack, big mining pool attack, selfish mining attack, and competitive conditions mining, etc. Unknown original mining attacks may also appear, which will bring considerable risks to the Block 18 network system.

Risks arising from the market uncertainties

1) Risks arising from the little amount of the Block 18 users:

The Block 18 system will have corresponding values as the time changes. If the Block 18 network system cannot be used by more commercial, individual, or other types of institutions and cannot generate higher public attention, the number of users will reduce that will have an influence on its development, which will limit or reduce the use and value of the Block 18.

2) Risks of the Block 18 arising from the insufficient liquidity:

The Block 18 token has not been traded in the exchanges. There might be possibilities of fraud and failure after it is available for transaction because the exchange is new and does not know much about various laws and regulations compared with those long-established, reputable exchanges that carry out mature virtual token transactions. The problems of the exchange many cause part of the Block 18 token transaction trapped into fraud or other operation risks, which will lead to a reduced value and liquidity of Block 18.

3) Risk that the development of the Block 18 network system may not catch up with holder's expectation

the network system of Block 18 is now under the development stage and could still have considerable changes before it is formally publicly launched; participants' expectation of the Block 18 tokens or its network system may differentiate from the actual launching time; it is also possible that the network cannot be launched as planned due to the changes in the actual design and implementation.

4) Risks that participants could not be insured when facing losses:

the public key account of Block 18 token is different from the bank account, other financial institution account, or other social media service account. In general, the Block 18 Foundation will not purchase insurance for the network system. When the Block 18 is lost or the network system loses its value, there will be no insurance institution that can provide claim service to the Block 18 holders.

5) Risks arising from the dissolution of Block 18 project:

there will be various factors in the Block 18 project such as a dramatic dropped value of bitcoin and 61, failure of commercial operation, or claims for intellectual property; the Block 18 project may not be able to carry on its operation which can lead to failed launch or team dissolution.

6) Risks of supervision policies from judicial and executive departments of relevant regions and countries:

the blockchain technology has acquired worldwide support and recognition, but it is also subject to careful review by regulatory authorities. The function of the Block 18 network and Block 18 may be affected by some supervision policies, including but not limited to limiting the use or ownership of the Block 18 digital token which might prevent or limit the development of Block 18 network system.

7)   Other unknown risks:

the blockchain technology and corresponding digital currency technology are relatively new technologies that have not been fully validated; there might incur more unpredictable risks, and the risks may arise in more ways.

The document could be modified or replaced at any time, however, we are not obliged to update this White Paper version, or, to provide readers with additional information channels.