



# Block Transfer

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## Restatement of 2024 Annual P&L and Balance Sheet

There are two minor clerical errors in the team's Q4 2024 annual balance sheet and statement of profit and loss. I believe the best path for issuer disclosures follows the Commission's approach to timestamped amendments, which do not supersede the original communicated file—at least given centralized document hosting. This aligns with future IPFS integration considerations, since original filings will have a different file hash and CID once adding any amendments.<sup>1</sup>

### Item 1

Both documents reference a start date of 1 Jan 2023, when in reality they are for the period beginning 1 Jan 2024. I mistakenly overlooked the improper date selection on a popup box.

### Item 2

The balance sheet lists \$9,000 in capital stock, but I now understand that this should appear under the paid-in capital given the lack of par value for the common shares. Accordingly, additional paid-in capital should read \$9,900<sup>2</sup> while capital stock is \$0. I've based all my accounting work on young explorations into the tax code, leading to misclassification.

In good faith,  
John Wooten

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<sup>1</sup> Later on, the issuer could choose to release their own Report of the renewed final document incorporating all amendments, but that would be separate from the public statement history.

<sup>2</sup> \$900 added in 2024 for work surrounding [FXG transaction](#) with an intent to guide network development efforts around the SDEX without backing for substantive engineering efforts.