THE HACK BACKPACKERS

ARUNAV BHATNAGAR, Client Services, ITID

FEMI JAVIA, Enterprise Services, ITID

HARSHITHA CHEEKALA, Enterprise Services, ITID

PAVAN KUMAR, Middleware, ITID

SHREYASH BUKKAWAR, Enterprise Services, ITID

VAIBHAV GOSWAMI, Data Services

Personal Financial Literacy Solution

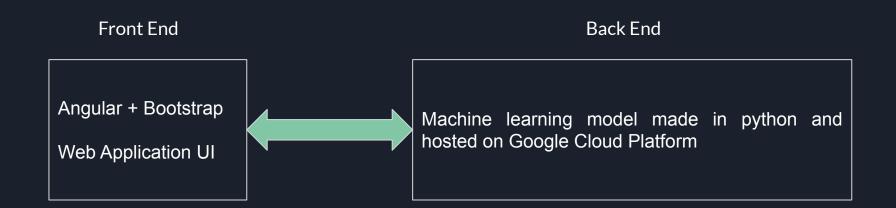
Challenge: Develop a consumer solution that provides personal financial insight and helps improve financial literacy and understanding.

Summary of the solution

We aim at providing:

- 1. Budget alerts on overspending
- 2. Visualisations of the spending patterns
- 3. Optical character recognition for scanning bills
- 4. Blogs for financial learning
- 5. Suggestions for investment interests
- 6. Credit card alerts for offers based on spending patterns
- 7. Chatbot

Technical Overview



Impact of Solution

Financial literacy is a global problem. HSBC does not offer a budget app globally. If HSBC customers want an insight into their spending patterns and are looking for a budget tool, they would have to use a third-party software solution. That's where our web app comes into the picture. This app provides insights into a customer's spending patterns and also helps in providing budgeting tools. There would be no more need for a HSBC customer to resort to a third-party app for budgeting. This app makes budgeting more easy and accessible.