

# Management Report

Generated by Qifa He on 11.12.2024 / 14:15

## Case Details

BP Name	CHEUNG Hung Mui May
Solution version	24.07.00
Process Instance ID	c7827c49fcdebe276967675a4133aa2e
Relationship Manager	Wu Portia (upow)
Booking Center	Singapore
Service Center	Hong Kong SAR
Opening Type	Individual
Is the account owner an operating company?	
Is the account owner a public listed company?	
Multi layer structure	No

## Account Structure

<b>Account Owner</b>	<b>Hung Mui May CHEUNG, Hong Kong SAR</b>
<b>Beneficial Owner</b>	<b>Hung Mui May CHEUNG, Hong Kong SAR</b>
<b>Key Investment Decision Maker</b>	<b>Hung Mui May CHEUNG, Hong Kong SAR</b>
<b>Related Person</b>	<b>Shenzhen Bofung Printing</b>
Wealth Contributor Of (SOW Company)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>Beijing Fenghuang Shengshi Asset Management</b>
Other Screening Relevant Person Of (Related company)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>EasyPNP</b>
Wealth Contributor Of (SOW Company)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>Shenzhen Jumo Industrial</b>
Other Screening Relevant Person Of (Previous main SH of Beijing EasyPNP)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>Beijing Zhicai Hongda Packaging Technology</b>
Other Screening Relevant Person Of (main SH of Beijing EasyPNP)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>EASYPNP (SG)</b>
Other Screening Relevant Person Of (SOW company/ employment)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>EASYPRINT (HK)</b>
Other Screening Relevant Person Of (SOW company/ employment)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>Ka Ching Lam</b>
Other Screening Relevant Person Of (Major SH of easypnp sg)	Hung Mui May CHEUNG, Hong Kong SAR
<b>Related Person</b>	<b>Zhou Sun</b>
Other Screening Relevant Person Of (Spouse)	Hung Mui May CHEUNG, Hong Kong SAR

## Risk Summary

### CHEUNG Hung Mui May

<b>Risk Rating</b>	<b>A (Low Risk)</b>
<b>ESR Risk</b>	<b>no</b>

Hung Mui May CHEUNG (Account Owner,Key Investment Decision Maker,Beneficial Owner,Has Wealth Contributor,Has Other Screening Relevant Person,Has Wealth Contributor,Has Other Screening Relevant Person,Has Other Screening Relevant Person,Has Other Screening Relevant Person,Has Other Screening Relevant Person,Has Other Screening Relevant Person,Has Other Screening Relevant Person)

Fatca & QI

Non US Person

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## Audit Trail

### Activities History

User	Qifa He (uxqi)
Date	11.12.2024 / 14:15
Process Status	
Action	Notification sent: CLM Task Completed: Onboarding successful (Task No. c7827c49fcdebe276967675a4133aa2e) - to: raymond.wong@lgt.com; portia.wu@lgt.com; lgt.sg-cdm@lgt.com; DL-A2-SGSI-Compliance@lgt.com; DL-A2-SGSI-Client-Onboarding@lgt.com  Your onboarding task has been completed. The client relationship number is 6022188. Please send the original documents of this onboarding task according to the instructions of the attached cover sheet within 5 working days.
Topic	
Comment	

User	Qifa He (uxqi)
Date	11.12.2024 / 14:15
Process Status	Formalities
Action	Approve
Topic	
Comment	

User	Steffi Loh (uhusl)
Date	11.12.2024 / 14:10
Process Status	Formalities
Action	Approve  I hereby confirm that all data are stored and everything is archived in the related applications and the case can be closed.
Topic	
Comment	

User	Qifa He (uxqi)
Date	11.12.2024 / 13:40
Process Status	
Action	Notification sent: CLM Task assigned (Task No. c7827c49fcdebe276967675a4133aa2e) - to: steffi.loh@lgt.com
Topic	
Comment	

User	Qifa He (uxqi)
Date	11.12.2024 / 13:40
Process Status	
Action	Reassign ownership
Topic	
Comment	

User	Qifa He (uxqi)
Date	11.12.2024 / 10:57
Process Status	
Action	Notification sent: CLM Task was taken over (Task No. c7827c49fcdebe276967675a4133aa2e) - to: steffi.loh@lgt.com
Topic	
Comment	

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User	Qifa He (uxqi)
Date	11.12.2024 / 10:57
Process Status	
Action	Steal ownership
Topic	
Comment	

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User	Steffi Loh (uhusl)
Date	11.12.2024 / 09:20
Process Status	
Action	Take ownership
Topic	
Comment	

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User	Andy Yeung (uaye)
Date	11.12.2024 / 09:11
Process Status	Business Management
Action	Approve (continue approval process)
Topic	
Comment	Support to proceed based on the assessment done.

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User	Andy Yeung (uaye)
Date	11.12.2024 / 09:04
Process Status	
Action	Take ownership
Topic	
Comment	

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User	Muhammad Hamzah (umhbm)
Date	11.12.2024 / 00:13
Process Status	
Action	Notification sent: CLM Task Pending for Approval (Task No. c7827c49fcdebe276967675a4133aa2e) - to: DL-A2-CNHO-HK-Business-Management@lgt.com
Topic	
Comment	

User	Muhammad Hamzah (umhbm)
Date	11.12.2024 / 00:13
Process Status	
Action	Notification sent: CLM Opening Shared Relation (Task No. c7827c49fcdebe276967675a4133aa2e) - to: gr-a2-sgsi-onboard@lgt.com
Topic	
Comment	

User	Muhammad Hamzah (umhbm)
Date	11.12.2024 / 00:12
Process Status	COB Team
Action	Support to proceed (continue approval process)
Topic	
Comment	Supportive to proceed with the onboarding of the A risk account based on the assessment outlined in the COA with the following condition:-  -AI by way of funding. Account to be funded with > SGD 1 million; account to be placed on full block for 90 days, or until AI status ascertained.

User	Jie Yan Ong (ujyo)
Date	09.12.2024 / 09:30
Process Status	
Action	Notification sent: CLM Task assigned (Task No. c7827c49fcdebe276967675a4133aa2e) - to: muhammad.hamzah@lgt.com
Topic	
Comment	

User	Jie Yan Ong (ujyo)
Date	09.12.2024 / 09:30
Process Status	
Action	Reassign ownership
Topic	
Comment	Dear Hamzah,  Account is low risk rated. Supporting docs saved in below folder \\filer01-sgsi.a2.loc\groups\$\Grp1FC\Formalities Control\CODDS\Screenings searches\ONBOARD\RM - WU Portia\Cheung Hung Mui May

User	Raymond Wong (uwora)
Date	05.12.2024 / 17:24
Process Status	
Action	Notification sent: CLM Approval Status Update: Data/Documents are insufficient (Task No. c7827c49fcdebe276967675a4133aa2e) - to: raymond.wong@lgt.com
Topic	
Comment	

User	Raymond Wong (uwora)
Date	05.12.2024 / 17:24
Process Status	KYC Enhancement
Action	Submit (initiate approval process)
Topic	
Comment	



User	Jie Yan Ong (ujyo)
Date	10.11.2024 / 11:16
Process Status	
Action	Notification sent: CLM Task KYC Enhancement: Reminder (Task No. c7827c49fcdebe276967675a4133aa2e) - to: raymond.wong@lgt.com; portia.wu@lgt.com
Topic	
Comment	

User	Jie Yan Ong (ujyo)
Date	21.10.2024 / 11:16
Process Status	
Action	Notification sent: CLM Approval Status Update: KYC Enhancement Required (Task No. c7827c49fcdebe276967675a4133aa2e) - to: raymond.wong@lgt.com; portia.wu@lgt.com
Topic	
Comment	

User	Jie Yan Ong (ujyo)
Date	21.10.2024 / 11:16
Process Status	COB Team
Action	Return for KYC Enhancement and background check (back to the initiator)
Topic	Missing or insufficient KYC fields or KYC information, Missing or insufficient corroboration document
Comment	Kindly refer to email sent 21.10.2024.

User	Jie Yan Ong (ujyo)
Date	21.10.2024 / 11:16
Process Status	
Action	
Topic	
Comment	

User	Lionel Lim (ulili)
Date	17.10.2024 / 14:12
Process Status	
Action	Notification sent: CLM Task assigned (Task No. c7827c49fcdebe276967675a4133aa2e) - to: jieyan.ong@lgt.com
Topic	
Comment	

User	Lionel Lim (ulili)
Date	17.10.2024 / 14:12
Process Status	
Action	Reassign ownership
Topic	
Comment	

User	Lionel Lim (ulili)
Date	17.10.2024 / 14:10
Process Status	
Action	Take ownership
Topic	
Comment	For assignment purpose

User	Portia Wu (upow)
Date	17.10.2024 / 10:20
Process Status	
Action	Notification sent: CLM Opening Shared Relation (Task No. c7827c49fcdebe276967675a4133aa2e) - to: DL-A2-SGSI-FM@lgt.com
Topic	
Comment	

User	Portia Wu (upow)
Date	17.10.2024 / 10:19
Process Status	RM
Action	Approve (continue approval process)  As the relationship manager of this client account opening, I hereby confirm the following: <ul style="list-style-type: none"> <li>• All information provided on the forms has been checked and completed in the system and that the documents are original and completely scanned. If a document (e.g. corporate documents, Identification Document) is not an original, it is clearly identified as a copy with a stamp "copy" on the document. I take note that these documents are the legally binding version for the bank and are not allowed to be modified.</li> <li>• All mandatory documents are in order and submitted accordingly.</li> <li>• All client data including KYC information and risk rating have been reviewed and correct to the best of my understanding.</li> <li>• All FATCA and CRS requirements have been reviewed and correct to the best of my understanding.</li> <li>• No adverse media that would render the client unsuitable for LGT.</li> </ul>
Topic	
Comment	

User	Steffi Loh (uhusl)
Date	16.10.2024 / 15:15
Process Status	
Action	Notification sent: CLM Task Pending for Approval (Task No. c7827c49fcdebe276967675a4133aa2e) - to: portia.wu@lgt.com - cc: raymond.wong@lgt.com
Topic	
Comment	

User	Steffi Loh (uhusl)
Date	16.10.2024 / 15:15
Process Status	Formalities
Action	Approve / Store w/o activation (continue approval process)
Topic	
Comment	

User	Steffi Loh (uhusl)
Date	16.10.2024 / 15:10
Process Status	
Action	Take ownership
Topic	
Comment	

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User	Kelvin Lew (ulewk)
Date	16.10.2024 / 11:30
Process Status	Document Check
Action	Approve
Topic	
Comment	Document deficiencies cleared

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User	Raymond Wong (uwora)
Date	16.10.2024 / 10:29
Process Status	Submit for Approval
Action	Submit (initiate approval process)
	<p>As the relationship manager of this client account opening, I hereby confirm the following:</p> <ul style="list-style-type: none"> <li>• All information provided on the forms has been checked and completed in the system and that the documents are original and completely scanned. If a document (e.g. corporate documents, Identification Document) is not an original, it is clearly identified as a copy with a stamp "copy" on the document. I take note that these documents are the legally binding version for the bank and are not allowed to be modified.</li> <li>• All mandatory documents are in order and submitted accordingly.</li> <li>• All client data including KYC information and risk rating have been reviewed and correct to the best of my understanding.</li> <li>• All FATCA and CRS requirements have been reviewed and correct to the best of my understanding.</li> <li>• No adverse media that would render the client unsuitable for LGT.</li> </ul>
Topic	
Comment	special no approval has been attached

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User	Kelvin Lew (ulewk)
Date	16.10.2024 / 08:32
Process Status	
Action	Notification sent: CLM Task Handled by Delegate (Task No. c7827c49fcdebe276967675a4133aa2e) - to: portia.wu@lgt.com
Topic	
Comment	

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User	Kelvin Lew (ulewk)
Date	16.10.2024 / 08:32
Process Status	
Action	Notification sent: CLM Approval Status Update: Data/Documents are insufficient (Task No. c7827c49fcdebe276967675a4133aa2e) - to: raymond.wong@lgt.com
Topic	
Comment	

User	Kelvin Lew (ulewk)
Date	16.10.2024 / 08:32
Process Status	Document Check
Action	Return (back to the initiator)
Topic	
Comment	Document deficiencies:  Form 4402 -Page 7 Noted password is indicated in CLM, to also indicate on this page  Approval for special number -To provide

User	Michelle Ling (umiln)
Date	14.10.2024 / 16:28
Process Status	
Action	Notification sent: CLM Task assigned (Task No. c7827c49fcdebe276967675a4133aa2e) - to: kelvin.lew@lgt.com
Topic	
Comment	

User	Michelle Ling (umiln)
Date	14.10.2024 / 16:28
Process Status	
Action	Reassign ownership
Topic	
Comment	

User	Michelle Ling (umiln)
Date	14.10.2024 / 16:28
Process Status	
Action	Take ownership
Topic	
Comment	For assignment

User	Raymond Wong (uwora)
Date	14.10.2024 / 15:27
Process Status	Submit for Approval
Action	Submit (initiate approval process)  As the relationship manager of this client account opening, I hereby confirm the following: <ul style="list-style-type: none"><li>• All information provided on the forms has been checked and completed in the system and that the documents are original and completely scanned. If a document (e.g. corporate documents, Identification Document) is not an original, it is clearly identified as a copy with a stamp "copy" on the document. I take note that these documents are the legally binding version for the bank and are not allowed to be modified.</li><li>• All mandatory documents are in order and submitted accordingly.</li><li>• All client data including KYC information and risk rating have been reviewed and correct to the best of my understanding.</li><li>• All FATCA and CRS requirements have been reviewed and correct to the best of my understanding.</li><li>• No adverse media that would render the client unsuitable for LGT.</li></ul>
Topic	
Comment	

## KYC

### BP Details

BP Name	CHEUNG Hung Mui May
BP Domicile	Hong Kong SAR (HK)

### BP KYC

Type of relationship	New relationship
Client was met in person prior to the opening of the relationship	yes
Please state date of the client meeting	11/07/2024
Channels of reaching LGT	Introduced by RM
Relationship of RM since	2017
Initial funding amount	USD 3'000'000.00
Total planned assets with this BP	USD 10'000'000.00
Country of origins of funds	Hong Kong SAR (HK), Singapore (SG)
Type of Funding	Electronic bank transfer or transfer of securities / precious metals
Funding from institution / bank / internal account	UBS
Country of funding of the institution / bank / internal account	Hong Kong SAR (HK)
Funding from institution / bank / internal account	HSBC
Country of funding of the institution / bank / internal account	Hong Kong SAR (HK)
Funding from institution / bank / internal account	UBS
Country of funding of the institution / bank / internal account	Singapore (SG)
Funding from institution / bank / internal account	HSBC
Country of funding of the institution / bank / internal account	Singapore (SG)
Name of counterparty	Same name transfer or from client's companies / employment salary - ie. Easypnp SG, Easyprint HK
Same as account owner?	no
Purpose and reasons for opening the account with LGT	Asset investment with LGT, Savings, Credit
Expected number of inflow transactions per year	0 - 20
From which country(ies)	Singapore (SG), Hong Kong SAR (HK)

Repetitive counterparty(ies)	same name transfer or company which owned by Ms. Cheung, e.g. EasyPnP(SG), Easy Print HK Ltd
Expected number of outflow transactions per year	0 - 20
To which country(ies)	Singapore (SG), Hong Kong SAR (HK)
For which purpose	for time deposit placing or investment purpose
Anticipated account movements (incoming /outgoing funds) per year (CHF) excluding initial deposit	500K to 3m
Are the assets to be received in any direct or indirect connection with business activities in sanctioned countries?	no
Are there any transactions in connection with sanctioned countries / activities to be expected?	no

## BP Local Requirements

Investor Class	Accredited Investor
Investor Class Reason	(Individual) Net financial assets > S\$1m (AuA in or to be in this BP with LGTS > S\$1m)

## Related Concerns

Is the client related to any staff or member of the LGT SG's Board of Directors or LGT Group	no
Is a staff or director of LGT SG or his/her relative* a guarantor or surety of the client?	no

## Client's relationship with LGT

Client was met in person prior to the opening of the relationship	yes
Please state the date of the client meeting	11/07/2024
Attendees	Portia Wu, Cheung Hung Mui May

## Person Details (Hung Mui May CHEUNG)

First Name in Local Language	紅梅
Last Name in Local Language	張
Nationality	Hong Kong SAR (HK)
Country of domicile	Hong Kong SAR (HK)
Role	Account Owner / Key Investment Decision Maker / Beneficial Owner / Has Wealth Contributor / Has Other Screening Relevant Person / Has Wealth Contributor / Has Other Screening Relevant Person / Has Other Screening Relevant Person / Has Other Screening Relevant Person / Has Other Screening Relevant Person / Has Other Screening Relevant Person / Has Other Screening Relevant Person / Has Other Screening Relevant Person
Date of birth	22.11.1969
Is the person domiciled in North-Cyprus?	no

Did the client contact you in order to be classified as professional client?	no
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## Person KYC (Hung Mui May CHEUNG)

### Current occupation and business activity

Business owner / Self-employed	no
Salaried employee	yes
Employed since (e.g. 2003)	2022
Name of employer	EasyPnP
Position and function	Employed for developing of regional office
	Easypnp (SG) EasyPrint (HK)
Domicile of employer	Singapore (SG)
Total annual salary (inclusive of bonus)	SGD 180'000.00
Sector of the activities	oth
If Others, please specify	The company is an internet procurement platform to provide corporate clients with tailored services related to printing and gifts, and other customized products.
Minor / homemaker / student	no



Retired	no
Private equity investor	no
Full-time diversified investor	no
Other	no

Please provide description of client's education, professional background, key steps in the professional career, etc.

Ms. Cheung Hung Mui May (張紅梅) was born in Anhui, China. Her husband is Mr. Sun Zhou, he is a fifth generation Chinese film director. They are all financial independent of each other. She has been based in Hong Kong since 1996.

She started her first business when she was only in her second year at Anhui University by open-ing and running a coffee shop in the 80's. At Anhui University, she was first-in-class in mechanical design and upon graduation, she got herself a job as a teacher at the China University of Science and Technology.

In 2006, she graduated with an EMBA degree at Tsinghua University and obtained her Doctor degree in 2011 from the China University of Political Science and Law.  
([https://www.sohu.com/a/496721783\\_121124370](https://www.sohu.com/a/496721783_121124370))

In 1990s, the printing industry grew rapidly in China. Ms Cheung took the opportunity and estab-lished Shenzhen Bofung Printing Co Ltd (深圳宝峰印刷有限公司). Ms Cheung started the busi-ness in early 90's. The performance of the team she led was praised as the “Four little Dragons” printing enterprise in Guangdong in the later 1990's its products export within China mainly. The enterprise had around 2,000 staffs and the turnover of the company is approximately RMB 400 million per year. She was the Chairman and CEO of the company. (<https://kknews.cc/tech/lpybvaz.html>). Per the article, Ms Cheung ended the business as she found the domestic industry oversaturated.

In 2004, she founded Beijing Fenghuang Shengshi Asset Management Co Ltd (北京鳳凰盛世資產管理公司) which is a company specializing in assets disposal, capital operations, mergers and acquisitions, financial advisory business. She was the Chairman and CEO of the company.Beijing Fenghuang Shengshi Asset Management Co Ltd(2004 – 2011) . Since the salary of being CEO of Beijing Fenghuang Shengshi Asset Management Co Ltd and the business did not have a significant contribution towards Ms. Cheung's SOW, so we did not include into Ms. Cheung's SOW calculation

In 2011 when internet was rapidly gaining popularity, she founded Easy PNP (陽光印網) with registered capital of RMB2M and held the position of Chairman and CEO of the company. The com-pany is an internet procurement platform to provide corporate clients with tailored services related to printing and gifts, and other customized products. The company was then the first-ever and only platform in China to have brought the printing business on-line. The innovative business mod-el of her business and its outstanding business results won her numerous awards, including the 2012/13 Most Innovative China B2B Website Award, the 2014 Red Herring Top 100 Asia Award (紅鯡魚亞洲100強), the 2015 Hurun Rich List of Chinese female billionaires named Ms. Cheung a “future star” (胡潤百富未來之星), the 2016 China Most Influential Leader (最具行業領導力人物), and 2017 China's Most Prominent Person (中國經濟潮流人物).

In 2013, the gross industry output of the printing industry in China reached USD 1 trillion, yet none of the 22M companies in the printing industry in China has an asset of more than USD 1 Billion. In the U.S. however, among the 27M companies, there were already three companies in the printing industry having a total asst of USD350 Billion. The upside market potential in China, coupled with the outstanding business performance of Easy PNP (陽光印網) enabled the company to succeed in raising it's a-round funding in 2014. Apart from its technology platform, its modernized operations management, ease with on-boarding supply chain, abundance of product varieties and time-ly delivery are among the core competencies of the company that have enabled the company to sustain its rapid business growth year on year. In a matter of only 6 years since it was founded, the company today has over 300,000 registered corporate and 10,000 suppliers with a wide-spread coverage from 300 cities and 1600 counties. The production volume has grown to RMB 3 billion in 2016, from 60 million just 2 years ago.

During the period from 2014 to 2016, the company has succeeded in raising a total of RMB 500 million from investors including the Fosun International Ltd (656.HK) and Softbank (<http://money.people.com.cn/BIG5/n1/2016/0630/c42877-28512096.html>).

Ms. Cheung started relieving some of her CEO duties of EasyPnP China (北京阳光印易科技有限公司) since 2018. Since there is a change of shareholder to the company and restructuring is needed, thus she is no longer the controller (legal rep) and become salary employed of the company and focused to establish her regional office (HK – EasyPrint (HK) Ltd and subsequently SG where the investors funding is based for the supply chain solution platform - <https://www.pnp.sg/solutions.html>).

Ms. Cheung is still planning for IPO but the process is suspended at the moment due to the current investment environment.

Ms Cheung derived her wealth mainly from her lifetime salary (plus bonus), see the summary below.

Shenzhen Bofung Printing Co Ltd (1992 – 2004)

Position: Chairman and CEO

Estimated last salary RMB3 mio

Easy PNP China (2011 – 2022)

Position: Chairman and CEO

Estimated last salary RMB2.8 mio

Easy PnP Singapore (2022 -2024)

Position: Employed for developing of regional office

Estimated last salary: SGD 180,000

Client confirmed that she is not a tax resident of Singapore as she does not physically work nor reside in Singapore for more than 180 days.

After factor in saving rate 50%, average inflation rate in China 5% and investment return rate 5%

p.a., Ms Cheung's estimated bankable assets is around USD10 mio (please refer to the excel attached)

### Source of wealth

Own business / employment according to section "Current occupation and business activity"	yes
Sale of business	no
Inheritance / gift	no
Non-Financial Asset Investment (real estate, property etc.)	no
Financial Asset Investment	no
Other	no
Describe or explain the major economic activities that give rise to the wealth of the client	
Country of origin of wealth	China (CN), Singapore (SG), Hong Kong SAR (HK)
Year of reference used for both estimations	2024
Bankable assets	USD 10'000'000.00
Bankable assets comments	Ms Cheung derived her wealth mainly from her lifetime salary (plus bonus), see above.
Real estate	USD 0.00
Real estate comments	No real estate owned
Private equity / own business	USD 0.00
Private equity / own business comments	
Other assets	USD 0.00
Loan, mortgage	USD 0.00
<b>Total estimated net wealth:</b>	<b>CHF 8'886'500.00 (equivalent USD 10'000'000.00)</b>
Salary from employment (inclusive of bonus)	SGD 180'000.00
Salary from employment (inclusive of bonus) comments	Easy PnP Singapore (2022 -2024) Position: Employed for developing of regional office Estimated last salary: SGD 180,000
Director's fee/dividends from shareholdings	USD 0.00
Income from bankable assets	USD 500'000.00
Income from bankable assets comments	5% of bankable asset USD 10,000,000, investments in US and global equities and funds

Rental income	USD 0.00
Other income	USD 0.00
<b>Total estimated annual income:</b>	<b>CHF 563'278.67 (equivalent USD 633'858.85)</b>

Is there any supporting documentation / evidence available? yes

Supporting documentation / evidence type	Business owner / listed company, Other
Business owner / listed company documentation / evidence type	Company website, Company search, News article(s)

## Insider and Major Shareholder information

Is the person considered an insider of a listed company? no

Is the person considered a major shareholder in a listed company? no

## Risk Assessment

PEP	no
VIP	no
Sensitive Risk Client	no

Environmental, Social and Reputational Assessments: No Excluded Sectors:

Activities and sectors that present and/or might potentially be linked to a violation of international human rights and environmental standards as well as reputation risks

Environmental, Social and Reputational Risk Assessment: no

High-risk sectors

Are there any (direct or indirect) connections of the client / BO / authorised signatory (POA), or of relatives or business associates, with sanctioned individuals / legal entities? no

Tax Risk Assessment

Tax-related adverse news	no
Participation in tax disclosure/amnesty program	no

## Other details

List of related account(s)	n/a
Family members and close associate information	May Cheung's husband is Mr. Sun Zhou, he is a fifth generation Chinese film director.
Other comments	Client is opening account in Singapore to diversify her assets, client is also employed in a Singapore company.

#### Person Local Requirements (Hung Mui May CHEUNG)

MAS Counterparty Type	Natural Person
MAS Industry	Private Banking Individuals
Decision Maker for Investments	No information provided

Person Details (Shenzhen Bofung Printing)

Country of incorporation	
Country of domicile	
Role	Related Person (Wealth Contributor)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (Beijing Fenghuang Shengshi Asset Management)

Country of incorporation	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (EasyPNP)

Country of incorporation	
Country of domicile	
Role	Related Person (Wealth Contributor)
Did the client contact you in order to be classified as professional client?	
	no



Person Details (Shenzhen Jumo Industrial)

Country of incorporation	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (Beijing Zhicai Hongda Packaging Technology)

Country of incorporation	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (EASYPNP (SG))

Country of incorporation	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (EASYPRINT (HK))

Country of incorporation	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Did the client contact you in order to be classified as professional client?	
no	

Person Details (Ka Ching Lam)

Nationality	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Date of birth	
Is the person domiciled in North-Cyprus?	no
Did the client contact you in order to be classified as professional client?	
no	

Person Details (Zhou Sun)

Nationality	
Country of domicile	
Role	Related Person (Other Screening Relevant Person)
Date of birth	
Is the person domiciled in North-Cyprus?	no
Did the client contact you in order to be classified as professional client?	
no	

# Background Check

Hung Mui May CHEUNG

Active review cycle started on 02.10.2024. Search in progress  
Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1727862065151)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	Green	
Legal Issues	Green	
Controversies	Green	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	Green	
Internal Lists	No Hits	
Political Exposure	Green	

Shenzhen Bofung Printing

Active review cycle started on 18.10.2024. Search in progress  
Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1729243301778)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	Green	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	Green	
Internal Lists	No Hits	
Political Exposure	No Hits	

Beijing Fenghuang Shengshi Asset Management

Active review cycle started on 18.10.2024. Search in progress

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	Green	
Internal Lists	No Hits	
Political Exposure	No Hits	

EasyPNP

Active review cycle started on 18.10.2024. Search in progress

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	Green	
Internal Lists	No Hits	
Political Exposure	No Hits	

Shenzhen Jumo Industrial

Active review cycle started on 09.12.2024. Search in progress

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One		



	No Hits
Legal Issues	No Hits
Controversies	No Hits
Link to Very High Risk Country	No Hits
Link to High Risk Country	No Hits
Internal Lists	No Hits
Political Exposure	No Hits

### Beijing Zhicai Hongda Packaging Technology

Active review cycle started on 09.12.2024. Search in progress

Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1733702553635)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	No Hits	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	No Hits	
Internal Lists	No Hits	
Political Exposure	No Hits	

### EASYPNP (SG)

Active review cycle started on 09.12.2024. Search in progress

Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1733702587078)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country		

	No Hits
Link to High Risk Country	Green
Internal Lists	No Hits
Political Exposure	No Hits

## EASYPRINT (HK)

Active review cycle started on 09.12.2024. Search in progress

Last Update 11.12.2024 / 00:09 (smartKYC Review ID 1733702623611)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	No Hits	
Internal Lists	No Hits	
Political Exposure	No Hits	

## Ka Ching Lam

Active review cycle started on 06.12.2024. Search in progress

Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1733452874643)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	No Hits	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	No Hits	
Internal Lists	No Hits	
Political Exposure		

No Hits

Zhou Sun

Active review cycle started on 09.12.2024. Search in progress

Last Update 11.12.2024 / 00:10 (smartKYC Review ID 1733706022394)

Provider	Base Search (total of all previous cycles)	Delta Search
Current SmartKYC Status	Green	
World-Check One	Green	
Legal Issues	No Hits	
Controversies	No Hits	
Link to Very High Risk Country	No Hits	
Link to High Risk Country	Green	
Internal Lists	No Hits	
Political Exposure	No Hits	

## Documents

Doc ID	Avq ID	Document Name
9323	9323	KYC evidence - SGC0B Onboard Assessment - BP(CHEUNG Hung Mui May)
9323	9323	KYC evidence - SOW and KYC Supporting Documents - BP(CHEUNG Hung Mui May)
9323	9323	KYC evidence - HKFM, SGCPL email concurrence on not to tag scc, adverse news - BP(CHEUNG Hung Mui May)