

**THE TUNG KOON DISTRICT GENERAL ASSOCIATION**

**STATEMENT OF INCOME AND EXPENDITURE**

**FOR THE YEAR ENDED 31 MARCH 2023**

(Expressed in Hong Kong Dollars)

	2023	2022
<b>INCOME</b>		
Members' contributions and donations	82,000	602,500
Rental income	684,000	618,000
Sponsor income	-	100,500
Employment support scheme	24,000	-
Sundry income	12,796	-
Bank interest income	190,248	2,074
	<u>993,044</u>	<u>1,323,074</u>
<b>LESS: EXPENDITURE</b>		
Accounting fee	10,500	10,000
Advertising	97,000	104,000
Audit fee	27,000	27,000
Bank charges and interest	2,260	1,880
Building management fee	48,480	48,480
Business registration fee	3,194	250
Cleaning	6,248	12,427
Company secretarial fee	1,845	18,580
Depreciation	207,740	207,741
Electricity and water	13,160	19,021
Entertainment	50,063	124,465
Government rent and rates	61,022	64,462
Insurance	7,571	6,206
Legal and professional fee	8,000	15,500
Mandatory provident fund contribution	8,475	9,500
Newspaper and periodicals	-	2,534
Picnic and festival expenses	88,648	51,820
Postage and courier	194	6,000
Printing and stationery	4,196	839
Property tax	82,272	71,760
Repairs and maintenance	172,792	14,872
Salaries and allowance	169,507	208,000
Scholarship expenses	8,000	8,000
Sponsor	305,257	180,456
Sundry expenses	5,730	15,065
Telephone and fax	23,607	12,471
Travelling expenses	6,833	9,127
	<u>1,419,594</u>	<u>1,250,456</u>
<b>(DEFICIT)/SURPLUS BEFORE TAX</b>	8	(426,550)
<b>TAXATION</b>	9	-
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<u>(426,550)</u>

The notes on pages 10 to 20 are an integral part of these financial statements.