



PNC Bank
P.O. Box 5570
Cleveland, OH 44101-0570

Brandon Sislow
4525 W Roundstone Way
Waukegan, IL 60085

Date: 8/10/11

Re: PNC Bank ("PNC") Home Equity Installment Note **—OR—** Home Equity Line of Credit
Account number ending in: 4742 (the "Account")
Property address: 136 Clyde Ave 1N Evanston, IL 60202 (the "Property")

This paragraph is a special notice to our customers who have filed a petition for protection under the United States Bankruptcy Code. Unless you have signed a reaffirmation agreement with PNC Bank, and that agreement has been filed with the bankruptcy court (and not subsequently rescinded or disallowed in accordance with the Bankruptcy Code) you should disregard all portions of this letter which state or suggest that you still have a personal liability to pay PNC Bank. You may wish to consult with an attorney regarding this letter, your bankruptcy and the ability of PNC Bank to enforce its lien on the collateral. If you have obtained a discharge under the Bankruptcy Code this letter is for informational purposes or to protect our interests in the collateral.

Dear Brandon Sislow:

Based on the information provided and a fully executed Purchase Agreement, you ("Seller") have been approved for a Short Sale pursuant to which:

- a) PNC will release the mortgage pledged as collateral for the Account upon receipt of a minimum of \$14,950
;
- b) PNC will not pursue collection of the remaining deficiency balance* ("Debt Forgiveness"), which after receipt of the PNC Proceeds of Sale will be approximately \$9,947.95. Additional interest and fees may increase the actual amount of the deficiency balance. If the Account is an open-end Home Equity Line of Credit Account, the line will be closed and no additional funds may be borrowed on the line; and
- c) PNC will report the amount of the Debt Forgiveness as "account paid in full for less than the full balance" to the credit reporting agencies.