## PANDA-O-RAMA

**Airbnb Data Analysis Project** 

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### **Executive Summary**

**Purpose**: Exploratory analysis of 2023 AirBnB listing data for 4 U.S. cities\* **Hypotheses**:

- What factors influence price and overall rating
- What role does the host play in pricing and overall rating

Findings: Some relationships exist for price and rating, but none for host



Boston, MA



Denver, CO



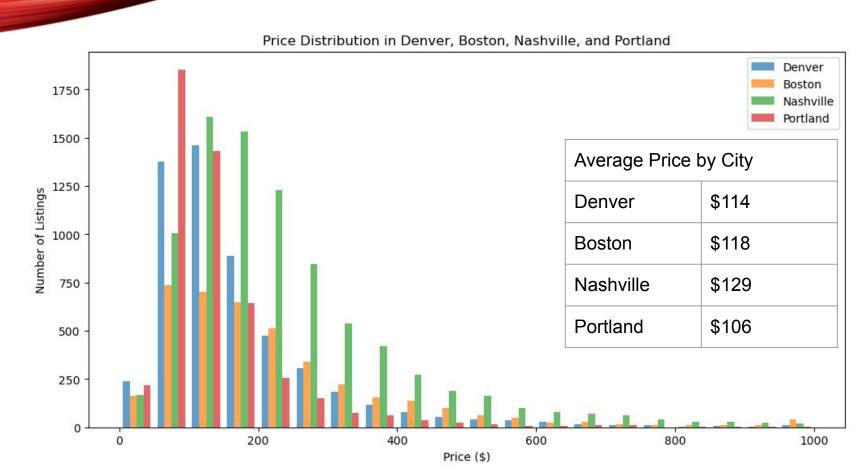
Nashville, TN



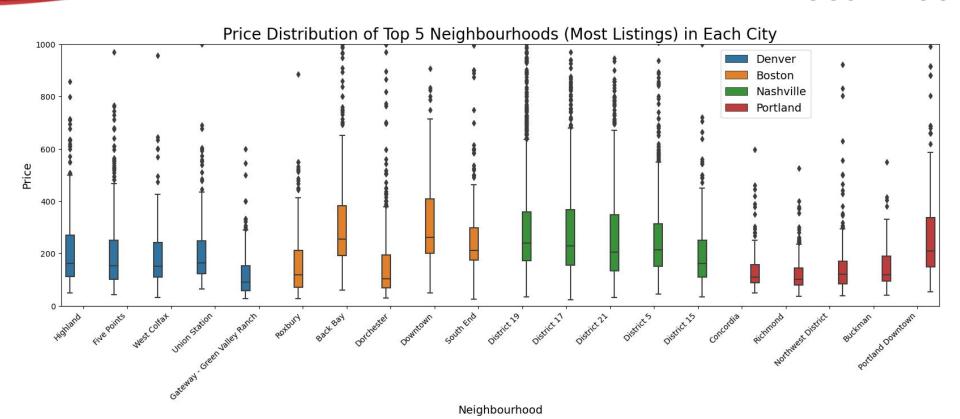
Portland, OR

<sup>\*</sup>Cities selected based on similar listing volume.

## Similar Average Price For Most



## Neighbourhood Doesn't Appear to Affect Price

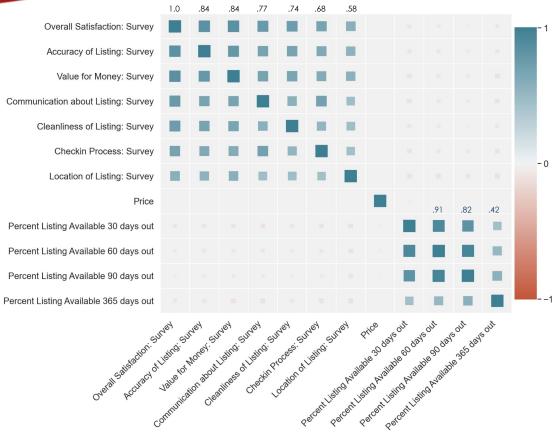


### Price to Property Type Relationship



- Price outliers over \$474 removed
- Six property types comprise 95% of properties
- Clear relationship across cities

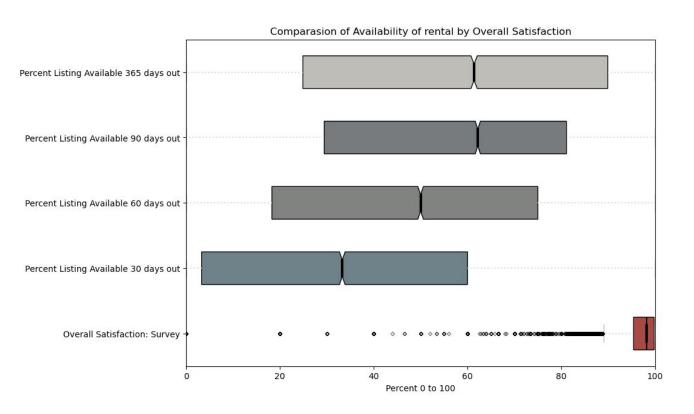
# Which Factors Relate to Overall Rating?



There are two areas that are highly correlated with each other:

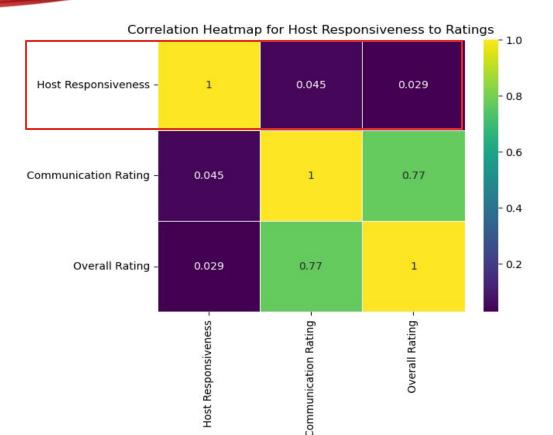
- Survey metrics
- Percent of listings available

## Do Listings With High Overall Ratings Have Less Availability?



By normalizing the data on a 0 to 100 scale we *do not see* major relationships between "Overall Satisfaction: Survey" and the "Listing Availability"

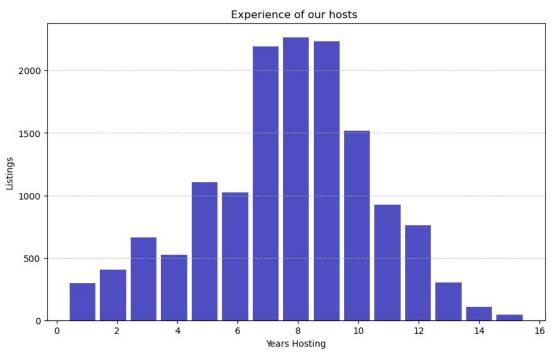
## Role of the Host and Ratings



Host responsiveness doesn't seem to influence either the communication rating, or the overall rating.

No other provided host measures correlated with price or rating.

# Does Hosting Experience Improve Overall Rating?



The majority of hosts have about 8 years experience in hosting

## Years Hosting Did Not Influence Overall Ratings



Host factors had no relationship with the overall rating, including the number of years hosting.

### CONCLUSION

#### **Findings:**

Factors most related to **price** across cities:

Property type

Top 2 factors influencing **overall rating** metric:

- Listings description accuracy
- Value for money

Factors related to the host have no relationship to price or ratings

#### Recommended further exploration:

What role does the listing proximity to various local attractions have in relation to price and rating?

Does more information supplied by host about property correlate to price or rating?

### **Data Sources**

Inside Airbnb

Inside Airbnb is a mission driven project that provides data and advocacy about Airbnb's impact on residential communities

- Data downloads <u>here</u>
  - September 2023 listings.csv.gz files for respective cities
- Data licensed under <u>CC BY 4.0</u>
- Creator and attribution parties
  - Murray Cox, John Morris, Taylor Higgins
  - Past collaborators and advisory board members found <u>here</u>
- Changes to data:
  - Format, data type, convert date/time
  - Calculations added include but not limited to mean, median, sum, count, % of total
  - Value mappings to facilitate statistical analysis

## **Discussion**