Get Rich or Tweet Tryin'

Exploring Cryptocurrency Prices in Relation to Twitter Popularity



What is Cryptocurrency?

- -Does anyone really know what it is?
- -Digital currency that is supported by blockchain technology.
- -Similar to stocks, cryptocurrency prices are influenced by popularity.



Project Purpose:

Build a proof of concept proprietary database that looks to examine the relationship between coin's Twitter popularity and price to see if we can capitalize on potential price increases.

Our Focus - AltCoins:

-An AltCoin is anything but Bitcoin!

 - As of March 2021, there are over 9,000 altcoins in circulation and account for around 40% of the crypto market.

 -Altcoins are cheaper and involve less capital to get started! Altcoin (Orchid) and Bitcoin Price Comparison:

Bitcoin price

\$53,781.51

VS

Orchid price

\$0.63

Proof of Concept!

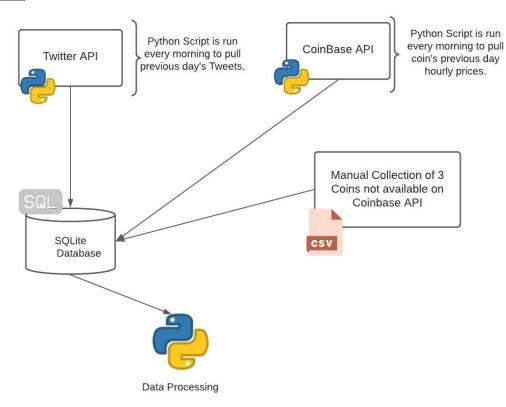
Twitter API Restrictions:

- Twitter API only allows standard users to search 7 days in the past.
 - ➤ Our data begins on 4/20/2021.

- Searching for Cashtags via the API is only available for enterprise users.
 - \$Cashtags are widely used for stock tickers and cryptocoins.
 - > \$Cashtags have more of a community based usage than #hashtags.

Self Imposed 1 Day Lag on Data Collection.

Data Pipeline:

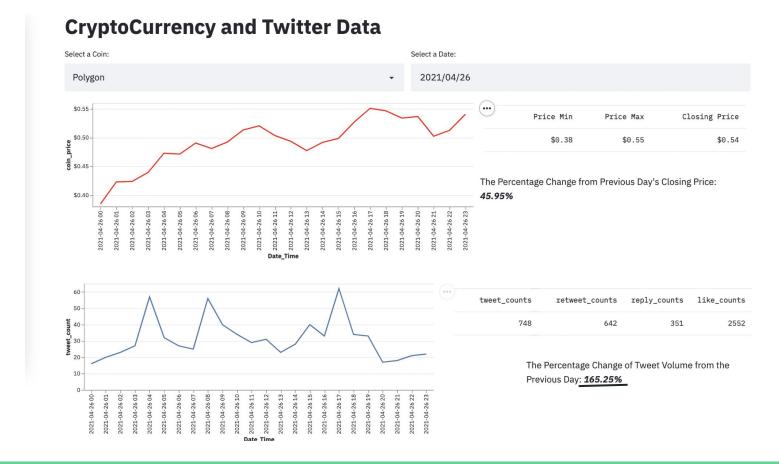


Types of Tweets We are Searching for:



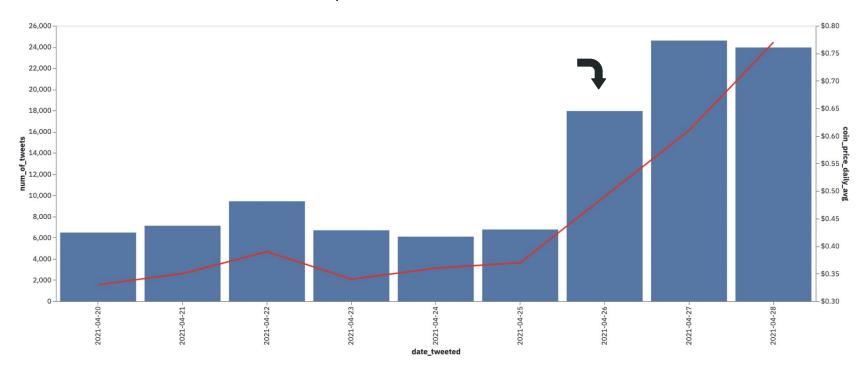


Interactive Dashboard Powered by Streamlit:



Interactive Dashboard Powered by Streamlit Part 2:

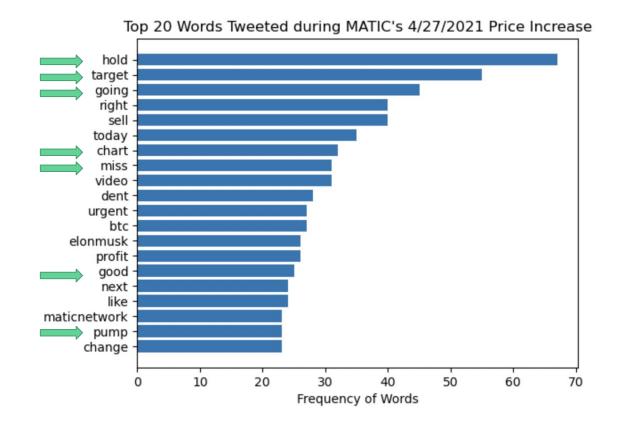
For this coin, the number of mentions this tweet received correlated with the increase in price!



Let's Dive Deeper!

Using the NLTK library in python, we were able to pull the frequency of top words during MATIC's 4/27 price increase!

Some of the top words could be used for to predict future price increases.



Future Work:

- Now that we have an end-to-end pipeline that will continue to grow, we can dive further into the data to find other trends and consistencies.

- Automate The API Calls.

Implement for financial gain*!

**disclaimer: this presentation is not meant to be financial advice