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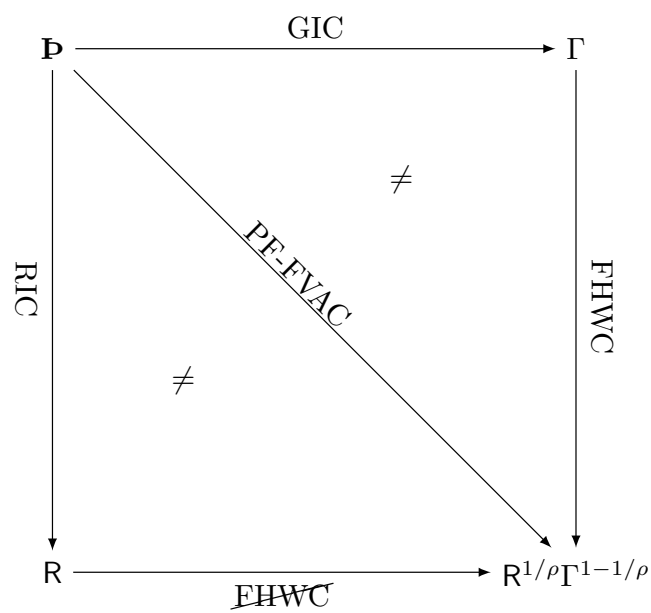


Figure 1 Perfect Foresight Relation of GIC, FHWC, RIC, and PFFVAC
An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that $\mathbf{P} < R^{1/\rho}\Gamma^{1-1/\rho}$, which is one way of writing the **PF-FVAC**, equation (20)



Figure 4 Example Solution under $\{\text{FVAC}, \text{GIC-Mod}\}$

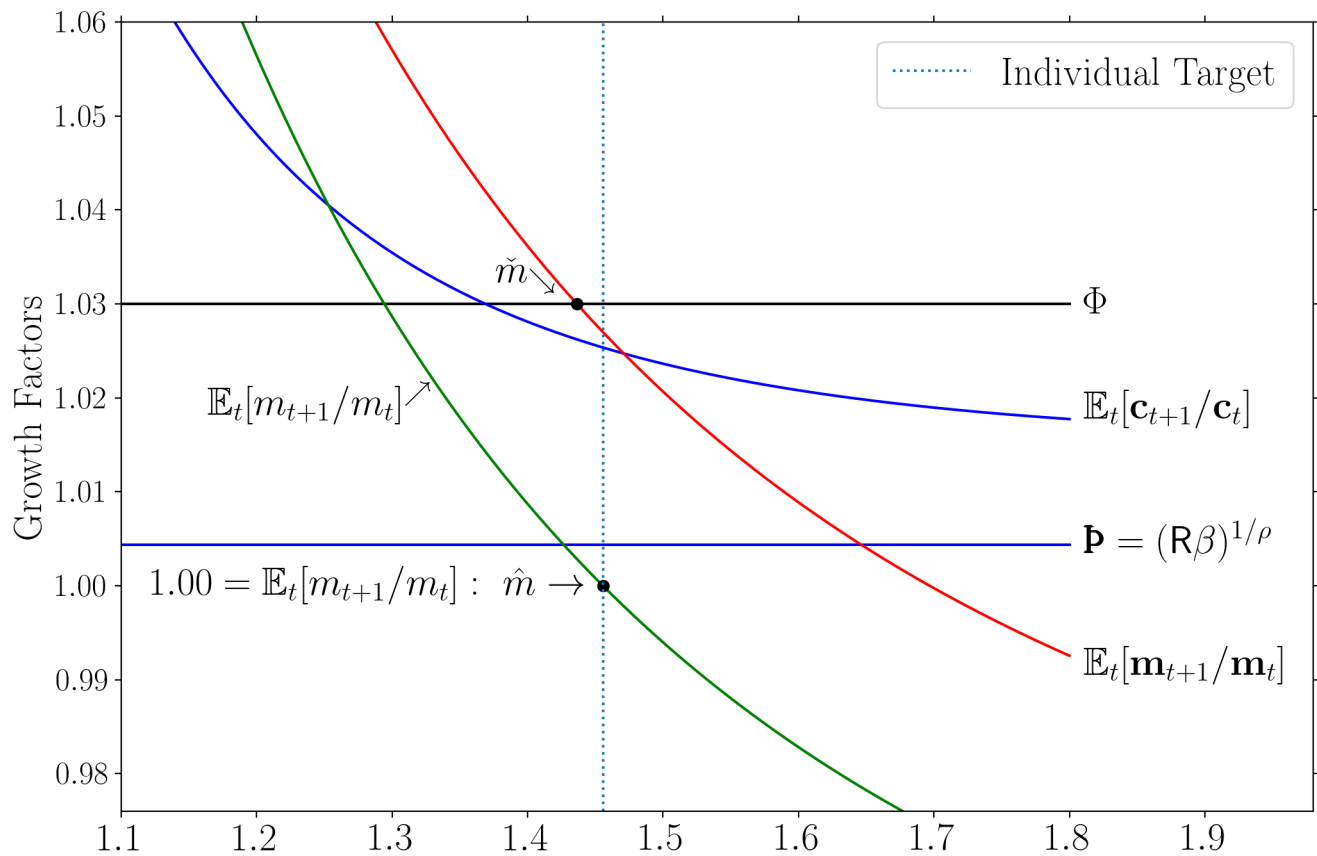


Figure 5 ‘Stable’ m Values and Expected Growth Rates



Figure 6 Limiting MPC's



Figure 7 Upper and Lower Bounds on the Consumption Function



Figure 8 Appendix: Nondegenerate c Function with FHC and RIC