Summary Your task will be to complete a trading game on our online trading platform. There will be a practice

session, to provide ample opportunity to familiarise yourself with the online marketplace.

In the main trading session, which counts towards your earnings, you have the opportunity to trade a single, 15-period-lived security called "stock." The stock pays a random dividend at the end of each

period. The expected dividend each period is 0.50 (experimental) dollar. You start with an endowment of cash and stock. You can sell stocks for cash, and/or use cash to buy stocks.

Your goal is to maximise your performance, measured by dividends received from holding stocks, plus cash accumulation through trading. You will be given an extra 10 (real) dollars as sign-up reward.