

# **Company's New Branch in Bengaluru**

## **Background:**

This project is implemented based on Bangalore, its locality's boundaries, real estate prices and venues associated with each locality. So let me introduce you to the city before we move forward.

Bangalore, also called Bengaluru, is the capital of Karnataka. The city is also known as the "Garden City" and the "Silicon Valley of India". The city of Bangalore is situated in the south-eastern part of the state in the centre of the Mysore Plateau at an average elevation of 2953 ft. The city of Bangalore is the 3rd most populated city in India and has a population of 8,425,970. Bangalore is rapidly becoming a major financial and cultural hub and is ranked as the best city to live among all the five metro cities of India. The quality of life and climate in Bangalore, both are much better than the rest of the Indian metropolitan cities.

Bangalore with a population of over eight million is growing fast as an employment hub. It is home to the most reputed Indian software companies such as Infosys, Wipro, Polaris, and HCL along with the development facilities of fortune 500 companies such as Apple, Microsoft, IBM, Oracle, SAP etc.

Having a branch office in Bangalore has become a symbol of reputation for various MNCs. IT Park alone houses many Indian and foreign IT companies. It is truly an IT and BPO hub at present.

For more than a decade many Information Technology enabled Services (I.T.E.S) and Business Process Outsourcing (BPO) companies have established their offices in Bangalore. This has formed an active demand for commercial and residential properties in Bangalore. In the commercial segment, office spaces are in demand and the retail segment is also strong. The Residential segment, developers are building unique properties to attract consumer. The Real Estate in Bangalore is also witnessing new trends and is expanding to new centres. Thus, offering lots of opportunities in the real estate sector.

## **Problem Description:**

This project is for a company which is already established where their headquarters is located. Now they want to expand their business by constructing a new unit in Bangalore, INDIA for which they need to find a plot which is reasonable but also surrounded by venues which will attract more talented employees and keep the productivity high.

Finding a plot in a populated city like Bangalore is not an easy job. Locality average prices, its basic features need to be considered. This project will help them in zeroing out the probable locations and then they may get into further details based on their specific needs.