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FACULTY OF SOCIAL AND MANAGEMENT SCIENCES
CENTRE FOR CONTINUING EDUCATION (CCED)
DEPARTMENT OF ECONOMICS

B.Sc ECONS – 2012/2013 HARMATTAN SEMESTER EXAMINATION

COURSE CODE/TITLE: ECO 311, HUMAN RESOURCE ECONOMICS

INSTRUCTIONS: Answer question 1 and question 2 and any other two questions

TIME ALLOWED: 1 HOUR 30 MINUTES.

1. Answer TRUE, FALSE, OR AMBIGUOUS and defend your choice in at most five (5) lines of your answer sheet

- Like physical capital equipment and machines that depreciate and become obsolete, human capital requires regular maintenance. T
- Academic staff in Nigeria retired at the age of 70 years.
- When education is viewed as investment, only the individual enjoys all the benefits of being educated. F
- Education is the worst legacy or inheritance that a parent can give a child. F
- Introduction of Information Technology into the Nigerian banks is a good development because it displaced labour and further compounded the problem of unemployment in the country. F

Use your knowledge in this course to fill in the gaps with appropriate words

- Inflation and political uncertainty affect human resource management through
- The relatively high probability of has made government work more attractive to some people
- Brain drain can easily be described as
- In a perfectly competitive model more labour will be employed when
- The full meaning of NECA is
- The child act in Nigeria defines a child as
- One main attributes an employee make available when he takes up a job is
- The purpose of human resources management is to
- rate is a major factor affecting the supply of labour.
- in human capital contribute significantly to National Income.

3a. What do you understand by manpower planning?

* b. Discuss in detail the major changes that affect manpower environment.

4a. What do you understand by economics of education?

b. Account for the factors responsible for falling standard of education in Nigeria.

Brain drain
Political instability
Lack of education
Poor remuneration of teachers
Rising demand for education

5a. What is human capital formation? Why has it become prominent in both the advanced and developing countries?

b. Examine in details the various means of human capital formation.

it involves the process of acquiring and increasing the skills and knowledge of the workforce

Health Services
migration of individuals & families

formation of education on the job training
adult study

university