

OLABISI ONABANJO UNIVERSITY  
AGO-IWOYE

FACULTY OF MANAGEMENT SCIENCES  
DEPARTMENT ECONOMIC

RAIN SEMESTER EXAMINATION 2003/2004 SESSION.

CORSE CODE: ECO 304

COURSE TITLE: STRUCTURE OF THE NIGERIAN ECONOMY.

INSTRUCTION: ANSWER ANY 3 QUESTIONS

TIME ALLOWED: 2 HOURS

- ~~1(a)~~ What are the benefits that a nation would derive from studying the structure of her economy?
- 1(b) Discuss the elements that could influence the attainment of economic development of the Nigerian nation.
- What are the main impediments to these elements?
2. Highlight the inadequacies in the Nigerian Economy which has militated against the effectiveness of the process of industrialization in Nigeria. Discuss and evaluate the measures taken by the Government in energizing the sector.
- ~~3.~~ Discuss the contributions of the Nigerian Petroleum Industry to the Nation's economic development. How can these contributions be enhanced?
- ~~4(a)~~ Why should developing Nations like Nigeria embark on development planning?
- (b) Discuss the shortcomings / deficiencies in Nigeria's Planning Process.