

at 40% and the highest employer  
is underdeveloped through neglect and poor policy administration

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RAIN SEMESTER EXAM. 1999/2000 SESSION

Infrastructure is often known as goods provided by the public due to its characteristics of public goods, economies of scale and scope.

ECO 304: STRUCTURE OF THE NIGERIAN ECONOMY  
INSTRUCTION: ANSWER ANY THREE QUESTIONS  
TIME ALLOWED: 2 HOURS

Credit will be given for good English and orderly presentation of materials.

1a) What do you understand by the term "Structure of an economy" and what is the essence of studying it?

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governance to the economy  
City  
b)  
efforts  
to  
reform  
in investment

Briefly give an outline of the structure of the Nigerian Economy.

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governance to the economy  
City  
b)  
efforts  
to  
reform  
in investment

2a) Why do you think that it is important for any nation especially the developing country like Nigeria to develop her agricultural sector?

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b) What are the prospects of the sector in Nigeria despite the numerous problems facing it?

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Linking the change in

Discuss the importance of industrialisation (Manufacturing in an economy and highlight governments incentives to the development of industries in Nigeria.

it is the process of transforming an extraction based economy into a manufacturing economy

4a) Define the term "Infrastructure" in an economy and examine its characteristics.

With reference to any TWO infrastructural facilities how has their inadequate provision deterred the development of the Nigerian Economy?

What is "Structural Adjustment Programme" and why did some developing countries including Nigeria adopt it in the 80s. Highlight the effects of the programme so far in the finance and industrial sectors in Nigeria.

\* Investment  
Guarantees  
Protection  
- Transfer  
Link  
Guarantees  
Employment  
\* Access