

DEPARTMENT OF ARTS AND SOCIAL SCIENCES EDUCATION
FACULTY OF EDUCATION

2016/2017 HARMATTAN SEMESTER EXAMINATION

COURSE CODE: SOS 305

COURSE TITLE: Finance and Financial Institutions

CREDIT UNIT/STATUS: 2

INSTRUCTION: Attempt question one and any other two questions.

TIME ALLOWED: 2 Hours

1a. Explain why finance is important in any business organization and the two major reasons for finance in any business organization.

b. Enumerate the merits and demerits of any five (5) business organizations known to you.

c. Differentiate between public corporation and public joint stock company.

d. Explain the three major Economic regulators in the world.

2. Define Financial Institutions and explain any four (4) known to you.

b. Explain any two (2) Pre-modern and three (3) Institutional sources of business finance in Nigeria.

3. Define production and explain in brief the factors of production.

b. Explain the following:

i. Equity Capital

ii. Mortgage Finance

iii. Leasing

iv. Trade Bill Finance

4. Define money and enumerate four types of money known to you.

b. Explain five (5) functions of money.

Money is anything that is generally acceptable as a medium of exchange or settlement of debt. It can also be defined as a means of payment.