

OGUN STATE UNIVERSITY, AGO-IWOYE

FACULTY OF SOCIAL AND MANAGEMENT SCIENCES
DEPARTMENT OF ECONOMICS

RAIN SEMESTER EXAMINATION 1998/99 SESSION

CODE: ECO 304; STRUCTURE OF THE NIGERIAN ECONOMY

INSTRUCTION: ATTEMPT ANY 3 questions

TIME ALLOWED: 2 HOURS

1. Distinguish between subsistence and plantation agriculture. Discuss the impacts of the two systems of Agriculture on the Nigerian economy.
2. Critically appraise the spatial structure of Nigeria's manufacturing establishments and suggest policy measures for correcting existing defects.
3. Examine critically the role of the Marketing Boards in the Nigerian economy and assess the importance of the new marketing arrangement of the primary products in Nigeria since 1977. Has it been a success story?
4. Discuss how the external sector has contributed to the development of the Nigerian economy and give reasons for Nigeria's deficit balance of payments over the year.
5. What is Structural Adjustment Programme (SAP) and what led the various LDCs in the World in general and Nigeria in particular to adopt the programme? Discuss in-toto the impact of the programme on the Nigerian economy.