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DEPARTMENT OF ARTS AND SOCIAL SCIENCES EDUCATION FACULTY OF EDUCATION

2015/2016 HARMATTAN SEMESTER EXAMINATIONS

EXAMINATION: B.Sc. (Ed.)

COURSE CODE: SOS 305

COURSE TITLE: Finance and Financial Institution

DURATION: 2 hours

INSTRUCTION: Attempt three (3) questions. Question 1 is compulsory

1. Finance is at the heart of every business organization. Discuss

ii. Enumerate the different types of business organization.

2. (i) Define finance and financial institutions

(ii) Differentiate between internal and external sources of financing business organizations.

(iii) Write short notes on short, medium and long term financing of business.

3. Define economic system and the three (3) major types.

ii. Explain the factors of production with their characteristics

4. What is Money?

Explain four characteristics of money

Capitalism