

OLABISI ONABANJO UNIVERSITY, AGO IWOYE
FACULTY OF SOCIAL AND MANAGEMENT SCIENCES
DEPARTMENT OF POLITICAL SCIENCE
2013/2014 HARMATTAN SEMESTER EXAMINATIONS

COURSE CODE AND TITLE: PUB 337: BUDGETING AND BUDGETARY PROCESS
INSTRUCTION: ANSWER ANY THREE QUESTIONS
TIME ALLOWED: 2 HOURS.

1. (a) What do you understand by the concept 'Budgeting'?
(b) Budget means different things to different people. Do you agree and why?
2. Budgeting is what government and business organisations do to keep their financial lives in shape; between what they earn and what they spend. What is the veracity of this statement?
3. (a) Identify the four principles of budget process
(b) Discuss fully any two of the four principles mentioned in 3(a) above with emphasis on elements that represent achievable results.
4. Give a brief illustration of budgetary process in a public sector with particular reference to Nigeria.
5. Write comprehensive notes on the following:
 - (a) Long term budget
 - (b) Short term budget
 - (c) Uses of budget