DEPARTMENT OF ECONOMICS
FACULTY OF SOCIAL AND MANAGEMENT SCIENCES
OLABISI ONABANJO UNIVERSITY AGO-IWOYE
2015/2016 HARMATTAN SEMESTER EXAMINATION

Course Code: ECO311   Course Title: Human Resource Economics

INSTRUCTION: Answer any 3 questions   **Time Allowed: 2HRS 15 MINS**

1. (a) List and discuss various possible classification of human capital and state on what ground is the convergence of their views.

   (b) Itemize and discuss any five (5) methods/ways that can be used to enhance human capital development.

   (c) Critically discuss the concept "human capital".

2. (a) Write short note on the following
   - (i) Compensating differentials
   - (ii) Labour market imperfection
   - (iii) Taste based discrimination
   - (iv) Actual labour force and active labour force

   (b) List and discuss any four (4) sources of human capital differences

   (c) Human resources and labour force are one and the same. Discuss

3. (a) Discuss the steps entails in macro human resources planning

   (b) Can education be considered as a means to an end or an end itself?. Justify

   (c) Education has been considered as one of the prominent ways of human capital formation. Elucidate

4. (a) List the main functions of human resource planning and state any four (4) vision of its.

   (b) Discuss essentially the four (4) components of the human development paradigms

   (c) Trace the revolution of human capital investment.