

OLABISI ONABANJO UNIVERSITY, AGO-IWOYE
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF ECONOMICS
2001/2002 RAIN SEMESTER EXAMINATION
COURSE CODE AND TITLE: ECO 304 STRUCTURE OF THE NIGERIAN
ECONOMY

INSTRUCTION: ANSWER ANY THREE QUESTIONS

TIME ALLOWED: 2HOURS

Credit will be given for good English and orderly presentation of materials.

1. (a) Distinguish between subsistence and plantation agriculture and discuss the impact of the two systems on the Nigerian Economy.
(b) What policy measures has the Federal Government put in place to revamp the ailing agricultural sector in Nigeria?
2. Discuss how the external sector has contributed to the development and growth of the Nigerian economy and give reasons for Nigeria's balance of payment deficits over the years.
3. (a) Evaluate the role of Mining and quarrying sector in the Nigerian Economy.
(b) Discuss the issues that surround the deregulation of petroleum products in Nigeria and state the policies put in place by the Federal Government to eliminate the phenomenon of the shortages of petroleum products especially gasoline and subsequently, greatly improve the performance of infrastructural facilities effectively in the sector.
(c) Do you subscribe to governments action on this issue?
4. Social and Economic infrastructures play a significant role in the economic development and growth of a nation
(a) What do you understand by the term social and economic infrastructures and what are their characteristics?
(b) Critically examine how the ineffectiveness of any two of the following infrastructures can deter the economic development and growth of the Nigerian Economy: Transportation, Communication, Electricity and Education.
5. (a) Why must most countries especially the developing ones like Nigeria give an increased priority attention to development planning?
(b) Why do plans fail in Nigeria?