

OLABISI ONABANJO UNIVERSITY, AGO-IWOYE

FACULTY OF SOCIAL SCIENCES

DEPARTMENT OF ECONOMICS

2017/2018 HARMATTAN SEMESTER EXAMINATION

COURSE TITLE: MONEY AND FINANCIAL INSTITUTIONS

COURSE CODE: ECO 315

INSTRUCTION: ATTEMPT ANY FOUR (4) QUESTIONS

TIME ALLOWED: 2 HRS

- 1a. Make a vivid distinction between the money and capital markets in Nigeria as regards their operators, modes of operation and instruments of operation.
 - b. In what ways has the Nigerian Security and Exchange Commission been monitoring the efficient operations of the capital market in Nigeria?
 - 2a. Unit and Branch banking are two major different structures of commercial banking. Highlight the differences between the two and point out their respective merits and demerits.
 - b. in a tabular form, differentiate between a Central Bank and a Commercial Bank.
 - 3a. Trace the stages in the evolution of money.
 - b. Highlight the difficulties encountered in a barter economy.
 4. The institution of money is an extremely valuable social instrument, it is the pivot around which the whole science of economics clusters. Discuss.
 - 5a. Discuss the various quantitative and qualitative methods of credit control by the Central Bank of Nigeria.
- Differentiate between paper money and credit money.

paper money co-existent of credit
store of value