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OGUN STATE UNIVERSITY, AGO-IWOYE  
FACULTY OF SOCIAL AND MANAGEMENT SCIENCES  
DEPARTMENT OF ECONOMICS

HARMATTAN SEMESTER EXAMINATION 1996/7 SESSION

CODE ECO 304:

STRUCTURE OF THE NIGERIA ECONOMY

INSTRUCTION

Attempt question(6) and any other  
3. All questions carry 15marks  
except question 6 which carries 25  
marks

TIME ALLOWED:

2½ Hours

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1. Explain why inspite of oil revenue, the agricultural sector has such a crucial role to play in the nation's economic development.
  2. Discuss the problems that face Industrialisation in Nigeria and the measures taken by the Nigerian Government to solve them.
  3. Why and how has the minning and quarrying sector become the main source of foreign exchange in Nigeria since the last three decades.
  4. Discuss the role of Infrastructure in Economic Development generally and their short comings in Nigeria.
  5. Evaluate the external Sector's contribution in the development of the Nigerian economy since Independence. How has the role changed in recent times?
  - 6(a) Explain the causes of economic crisis in Nigeria and the need for her to have adopted the Structural Adjustment Programme (SAP) which commenced on 1st July, 1986,
  - (b) Briefly discuss the short-term impacts of SAP in Nigeria.