

SOV SOLUTION/IDEA

The Sovryn Ecosystem is a space with the aim of becoming a financial operating system. **Sovryn currently offers five possibilities to its users:**

Swaps, **Loans**, **Liquidity** Extraction, Margin **Trading** and (Make) Market.

- In Sovryn space, liquidity providers trap their assets in a pool to provide liquidity in exchange for LP tokens (a representation of their share in the pool). Subsequently, fees are generated for the activity for which they provide liquidity.
- Sovryn makes it possible to generate a passive income through the loan. In fact, in the lending section of the trading platform, you can lend your assets directly to the borrowers and receive interest for the loan granted. Interest APR is the percentage you can expect to earn annually from your assets and may change depending on market demand and supply.

The Sovryn Protocol retains 10% of the interest for the insurance fund and thus protects lenders against default.

So we can say that the platform already covers the services of the major rival Dapps in terms of functionality. But from a macro perspective Sovryn still has a lot of cards to play. **The new cards (functions) that can be introduced into the Sovryn ecosystem are many and varied:**

- **INCREASE TVL** -> Total Value Locked (TVL) is the sum of all encryption resources provided to a smart contract so that it can be used. Today it is a very important fact in the defi world and to calculate it, all you need to do is add up the dollar amounts of all encryption resources locked in the protocol.
TO OUT THE TVL:
- Sovryn could allow the aggregation of more stablecoins, thus allowing greater adoption of the platform.
- Possibility to directly convert TUSD to XUSD would ease the user and avoid hassle.
- Implementing TrueUSD would give more confidence to investors large and small looking to reduce risk.

- Implement Gemini Dollar (it is the first ERC-20 token to gain the support of the US regulator). Its objective is to provide a bridge between traditional financial systems and the cryptocurrency industry.
If implemented, users will be able to convert their Gemini token (GUSD) to XUSD and enjoy the services of the Sovryn platform.
This would result in an increase in the LTV.
- Encourage and educate users to use the Sovryn trading platform.
Incentivize -> by granting some sov tokens.
Educate -> by creating a guide on the benefits of using the platform. As users use the dapp, it will gain popularity and trust. This way more users will be willing to deposit their own cryptographic resources.
- To significantly increase the TVL each application should be made for integration between applications. Standard interfaces between apps via SIP (Sovryn improvement proposals) should be established first.
- Sovryn employs his educational efforts on basic blockchain knowledge. But education is crucial to using the platform. It is necessary to educate users through guides/tutorials.

INCENTIVATE STAKING -> Staking is when you block an asset for a period of time in exchange for rewards. They are usually a compensation to perform some useful activities such as maintaining the security of the protocol but also to facilitate the decentralised governance of the protocol. **HOW TO FARM OUT THE STAKING:**

- A quick way to increase the number of stakers is by providing higher bet prizes.
- Reduce commissions for stakers using Sovryn dapp's trading function.
- Reducing the trading commission for those who bet on SOV.
- Provide a reduced interest rate for stakers (SOV ONLY) who apply for a loan.

ORIGINS PLATFORM -> It is divided into two aspects (macro-areas)

- The first aspect concerns who will launch the projects on origins
- The second aspect concerns the users who will invest in projects on the platform.

- Projects can launch an Initial DEX Offer (IDO) through an end-to-end process.

- While using the platform they can have access to the sovryn space community and sovryn liquidity.
- The possibility of integrating the governance of sovryn until they build a project does not constitute their system of governance.
- Funds may be blocked or released according to the results achieved by the project.
- Each project is free to choose in which format to sell and all participants are able to contribute until the pool reaches the maximum limit.
- All participants who contribute within the pool opening time period shall receive an allocation proportional to their funds contributed. In the event that the total funds exceed the pool limit, the additional funds will be refunded.
- To access origins you need to point to SOV.
- Exclusive private sales can be provided to SOV holders in the long term to incentivise them.

Three future paths to be implemented in Sovryn space:

- The creation of a non-collateralised currency independent of any other currency. That way, if it were pegged to the US dollar and the US dollar collapses, a non-collateralized currency would still survive.
This future project could add significant value to the sovryn ecosystem. And at this point all kinds of stablecoins would be available on Sovryn and this could lead to the creation of a mechanism for earning through stablecoins.
- The creation of the NFT Launch Ramp feature at the origins platform, where people could launch and trade their NFT. Bringing this type of synthetic asset into Sovryn space is a very good idea because it could capture a huge market share.
- The creation of synthetic tokens. A synthetic good is something that derives its value from something else. Synthetic tokens can be applied to anything in reality and if implemented on Sovryn, Sovryn users would be able to trade anything for anything.

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