

# TERMINOLOGY

**RENVM** uses an open group of hundreds or thousands of connected nodes that perform secure multipart calculations to generate and store private keys and sign messages across built-in chains. This allows him to act as a decentralized custodian.

And thanks to all this he can convert BTC safely.

*Using any RenVM* -> integration application a user can deposit BTC and receive an equal amount of RenBTC.

*To convert RenBTC back to BTC* -> the user simply deposits RenBTC to the generated Ethereum address and initially deposited BTC is sent to a Bitcoin address provided by the user.

**ORIGIN CHAIN** is the basic chain for the resource being moved.

**TARGET CHAIN** is the chain on which the asset is minted.

**SHIFT** is any mint of the resource on a base chain other than your own using renVM.

**PROXY WALLET** is a smart contract that is generated when a 0 confirmation round is accepted and limited in the tasks it can perform.

**KEEPER** is the entity that monitors the transactions associated with liquidity requests.

Monitor the target chain for liquidity requests and monitor the source chain for transactions associated with liquidity requests.

Evaluate the risk of the transaction created.

Enable the creation of the proxy wallet.

Send borrowed renBTC.

Pay gas for Ethereum's transactions.

If the BTC transaction fails or is delayed, liquidate the proxy wallet to repay the liquidity pool.

If the BTC transaction is successful, forward the resources to the destination account.

