



Swift Ventures Fund II, L.P.

Unaudited financial statements

For the period from January 1, 2025 to March 31, 2025

Swift Ventures Fund II, L.P.

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Swift Ventures Fund II, L.P.

Statement of assets, liabilities, and partners' capital

March 31, 2025

Assets

Investments, at fair value (cost \$5,774,999)	\$	5,774,999
Cash		1,921,435
Capital contributions receivable		70,949
Total assets	\$	7,767,383

Liabilities and partners' capital

Liabilities

<i>Audit</i>	\$	4,988
<i>Tax</i>		2,750
Accrued expenses		7,738
Capital contributions received in advance		23,482
Total liabilities		31,220

Partners' capital

Total partners' capital		7,736,163
Total liabilities and partners' capital	\$	7,767,383

Swift Ventures Fund II, L.P.

Schedule of investments

March 31, 2025

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Assumable Technologies Inc. (dba Retrorate)							
Series Pre-Seed Preferred	11/01/2024	1,734,505	\$ 750,000	\$ 750,000	\$ —	\$ 0.43	\$ 0.43
Bluefish Labs, Inc.							
SAFE	06/18/2024	—	1,000,000	1,000,000	—	—	—
SAFE	12/02/2024	—	500,000	500,000	—	—	—
BranchLab Inc.							
SAFE	02/28/2025	—	1,100,000	1,100,000	—	—	—
Dash Bio, Inc.							
Series Seed Preferred	10/04/2024	561,450	999,999	999,999	—	1.78	1.78
Donobu, Inc.							
SAFE	02/26/2025	—	250,000	250,000	—	—	—
GHP HQ, Inc. (dba Artemis)							
SAFE	06/20/2024	—	425,000	425,000	—	—	—
SAFE	07/22/2024	—	250,000	250,000	—	—	—
Hipp Health Inc.							
SAFE	03/26/2024	—	175,000	175,000	—	—	—
Universal AI, LLC							
SAFE	12/10/2024	—	500,000	500,000	—	—	—
Total			\$ 5,774,999	\$ 5,774,999	\$ —		

Swift Ventures Fund II, L.P.

Schedule of investments (continued)

March 31, 2025

The following table summarizes the investments by asset type:

Asset type	Cost		Fair value		Unrealized gain (loss)
Convertible promissory note/SAFEs	\$	4,025,000	\$	4,025,000	\$ —
Preferred stock		1,749,999		1,749,999	—
Total	\$	5,774,999	\$	5,774,999	\$ —

Swift Ventures Fund II, L.P.

Statement of operations

For the period from January 1, 2025 to March 31, 2025

Investment income

Dividend income	\$	6,758
Total investment income		6,758

Expenses

Gross management fees		270,844
Management fees offset		(46,143)
Net management fees		224,701
Fund administration fees		8,938
Audit fees		4,987
Legal fees		770
Total professional fees		14,695
Other expenses		800
Total expenses		240,196
Net investment loss		(233,438)

Net decrease in partners' capital from operations	\$	(233,438)
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Swift Ventures Fund II, L.P.

Statement of changes in partners' capital

For the period from January 1, 2025 to March 31, 2025

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	43,050	\$	5,676,552	\$ 5,719,602
Capital contributions		80,750		2,169,249	2,249,999
Management fees		—		(270,843)	(270,843)
Management fee offset		—		46,143	46,143
Net operating income (loss)		(313)		(8,424)	(8,737)
Partners' capital, end of period	\$	123,487	\$	7,612,677	\$ 7,736,164