

20VC

Capital Account Statement

For the period ended March 31, 2025

Fund: 20VC Explorer Fund III, L.P.

Investor: Companion-M GmbH

Commitment	\$137,500
Capital Called	\$13,750
(Prepaid)/Receivable	\$0
Unfunded Commitment	<u>\$123,750</u>

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$0	\$0	\$0
Capital Called	\$13,750	\$13,750	\$13,750
Net investment income/(loss)			
Management fees	(\$611)	(\$611)	(\$611)
Operating income/(loss)	(\$114)	(\$114)	(\$114)
Total net investment income/(loss)	<u>(\$725)</u>	<u>(\$725)</u>	<u>(\$725)</u>
Syndication costs	\$0	\$0	\$0
Net realized gain/(loss) on investments	\$0	\$0	\$0
Net unrealized gain/(loss) on investments	\$0	\$0	\$0
Distributions	\$0	\$0	\$0
Partner's capital, ending	<u><u>\$13,025</u></u>	<u><u>\$13,025</u></u>	<u><u>\$13,025</u></u>

The partner's capital presented in this report is unaudited.