

Semantic Ventures II LP



Statement of changes in investor's capital

Investor: Companion-M GmbH

For the statement period from January 01, 2025 to March 31, 2025

	Statement period		Year to date		Inception to date
Beginning of period	\$	65,704	\$	38,208	\$ —
Capital contributions		—		24,666	66,466
Management fees		(904)		(3,633)	(10,528)
Net operating income (loss)		(321)		(797)	(2,297)
Net realized gain (loss)		(2)		(5)	(39)
Net unrealized gain (loss)		(6,219)		(181)	4,656
Ending balance	\$	58,258	\$	58,258	\$ 58,258

Commitment summary

	Statement period		Year to date		Inception to date
Capital commitment	\$	146,667	\$	146,667	\$ 146,667
Contributions		—		24,666	66,466
Unfunded commitment					80,201
% capital called					45.32%