

BODA TOKEN GREEN PAPER

A different kind of white paper, because being the same as everyone else is boring!

Version 1.2

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Table of Contents

Introduction	Page 4
History	Page 5
The BODAV2 Tokenomics	Page 6
Anti-Whale & Anti-Dumping	Page 7
Slippage	Page 8
Manual Rebasing	Page 9
BUSD Reward Protocol	Page 10
Reward Tracker Website	Page 13
Marketing & Development	Page 14
Yield Farm	Page 15
Staking Pools	Page 16
Lottery Games	Page 17
NFTs	Page 18
Token Minter	Page 19
Token Locker	Page 20
Governance Token	Page 21
Smart Contract Responsibility	Page 22
Smart Contract Audits	Page 23
The Team	Page 24
Conclusion	Page 28
Links	Page 29

INTRODUCTION

BODAV2 is a token for the crypto investor who wants to be rewarded for their long-term investing. The concept is a new form of crypto where investors no longer need to worry about their investment doubling to make profits; instead, they can earn a passive income from stablecoin BUSD rewards while watching their portfolio grow.

BODA V2, launched on 22nd September 2021, is the highest paying reward token on Binance Smart Chain, automatically rewarding its holders in the form of Binance Pegged BUSD. Since BUSD is a stablecoin pegged to the US Dollar it will never shift in price, making it a great choice for passive income. As a DeFi token that automatically rewards investors with a stable passive income for holding, BODAV2 helps to reduce the risks involved during times of cryptocurrency market volatility. Holders can keep earning during a crypto bear market as token price does not affect the BUSD rewards. Over time, holders can earn enough BUSD rewards to cover their initial investment, turning their investment into a cost-free asset. A two-pronged fee system creates a sustainable ecosystem to allow the BUSD rewards collected from every buy and sell order to continue flowing for the life of the token. In addition, a portion of fees supply the Yield Farm so that the Yield Farm distribution will never end.

BODAV2 is proud to have created an original protocol and ecosystem to sustain both passive income and price momentum. No other smart contract is like BODAV2 as it has been built from scratch. An anti-whale and anti-dumping mechanism help to protect investors from heavy losses. Manual Rebasing is factored into the design that will provide holders with a bonus of BUSD rewards from each manual buy-back and reducing supply from manual burning of tokens. This method of manual rebasing is far superior to automatic rebasing as the price action can be monitored more closely and supply will not end up reaching zero, since without supply there is no supply and demand for the marketplace. NFTs will be a feature to provide additional utility and use case on top of the existing BUSD rewards and Yield Farm. Development of an NFT Marketplace and NFT gaming will bolster BODAV2's position in the crypto space. Additional projects for BODAV2 include a Token Minter, Token Locker, and a Governance token to allow holders to vote on protocol changes.

HISTORY

To understand what BODAV2 stands for, first you must understand the history of BODA and why a V2 was created.

The original BODA was created and launched on the 29th of April 2021. It was a memecoin based on Star War's Baby Yoda. The original developer locked the contract on launch, renouncing ownership. BODA had been created as a bit of fun as a community-driven token based off the SafeMoon source code, with a reflection of 3% to every holder. The original development team behind BODA had abandoned the project on the day of the launch, leaving many investors stuck and at a loss on their investment. This is where Billy, the now CEO of BODAV2, took it upon himself to manage the BODA project and bring life back to the token.

One of the first things that had to occur was rebranding the token to move away from any copyrighted content material. After rebranding BODA token things started to move forward. At its core BODA had always been about community, and this community-driven aspect of the token remained. BODA shifted from memecoin to altcoin, with bold plans to turn it into a DeFi token. Over many months the new team working on BODA attempted to develop and build new applications. Unfortunately, due to the smart contract being locked and ownership renounced, there was very little that could be done to build on the locked token.

This is where the concept for BODAV2 took shape. A token in which the projects that were promised on the original BODA could now be developed. In addition, the team wanted to make sure the community were rewarded for the change to BODAV2. This is where the BUSD Dividend Rewards were implemented in replacement of the previous reflection rewards.

BODAV2 is the evolution that had to occur to provide a secure future for all BODA investors. The BODAV2 Smart contract will not be locked or renounced like the previous version as it would impede on any future development. With our community by our side, we aim to make great progress with BODAV2!

THE BODAV2 TOKENOMICS

BODAV2 is the token that comes from the smart contract deployed on the Binance Smart Chain network. Simply by holding BODAV2, users will receive BUSD rewards automatically. A two-pronged fee structed has been established that is designed to reward holders with more BUSD the longer they hold. BUSD is paid automatically from every buy and sell transaction. A manual claim button is added to the rewards tracker website to allow users to withdraw pending BUSD if they cannot wait for the automatic cycle to progress. Manual buy-back and burns, alternatively called rebasing, will occur on a quarterly basis to reduce supply, helping to create upward price action. Additional BUSD rewards will be earned during the manual buy-back process for holders.

The total supply of BODAV2: 1,000,000,000,000,000. 30% burned on Launch: 300,000,000,000,000. Current Circulating Supply: 700,000,000,000,000.

The two-pronged fee structure -

Buy Fee Redistribution:
6% BUSD to holders.
2% toward Auto-LP Locked to Pancakeswap.
1.5% toward Buy-Back & Burn.
1.5% toward Marketing & Development.
1% toward Yield Farm supply.

Sell Fee Redistribution:

13% BUSD to holders – Higher rewards for those who hodl.
2% toward Auto-LP Locked to Pancakeswap.
1.5% toward Buy-Back & Burn.
1.5% toward Marketing & Development.
2% toward Yield Farm supply.

Anti-Whale & Anti-Dumping

It is important to be aware of the anti-whale and anti-dumping mechanics that are in place to protect those who invest in BODAV2.

A buy limit of 10 trillion BODAV2 tokens per order is in place to reduce the amount of whale holders. Whales are considered to be token holders who hold a large majority of token supply. It is well known that having large whales in a token ecosystem can cause grief for token progress since whales have an unfair advantage by using price manipulation tactics. Limiting buy orders to 1% of total supply helps to keep the number of whales down, allowing the token spread among all holders to be much fairer and reducing the risk of price manipulation.

A sell limit of 1 trillion BODAV2 tokens per order is in place to prevent major dumping of tokens. This sell limit can be changed in future when a stable price floor is met. For the moment it is safer for investors to have this sell limiter in place to prevent any excessive dumping that will adversely affect the value of the token.

Slippage

Decentralized Exchanges are most used for tokens that are deployed on the Binance Smart Chain. Slippage is the difference between the expected price of a trade and the executed price of that trade. Slippage is more likely to happen when there is a higher level of price volatility when attempting to execute a trade. For instance, if you set a slippage up at 15% and the price jumps 20% before your order is executed, you may end up with a failed transaction due to the sudden price jump.

DEXs determines the slippage percentage in its own back-end systems. It often creates a higher slippage percentage buffer to minimize the risk of failed transactions.

In the case of BODAV2, the slippage percentages can seem high, but they are not the transaction fees that users will incur. Slippage, DEX fee, and gas fee are each separate functions.

Here is an explanation of each function from Pancakeswap:

- Slippage % the buffer used to assist your order in successfully processing. This is NOT a fee.
- Swap Trade Fee Pancakeswap take a swap fee to use their DEX.
 According to their latest document the current fee is 0.25% of every swap.
- Gas Fees Required to make transactions on the network. These fees go to the network. As Binance Smart Chain is a clone of Ethereum Network, it uses gas in the same way as Ethereum network does. However, BSC gas fees are much cheaper in comparison to ETH network gas fees. Average gas on BSC is between 5 to 7 gWei.

Slippage to buy BODAV2 is currently 15%. **This does not charge you 15% in fees.** It is just a buffer to ensure your buy does not fail.

Slippage to sell BODAV2 is currently 26%. **This does not charge you 26% in fees.** It is just a buffer to ensure your sell does not fail. At present we do not know why Pancakeswap is setting such a high slippage on sells.

MANUAL REBASING (BUY-BACK & BURN)

Manual Rebasing, alternatively known as a token buy-back and burn, is a key component to maintain price stability for the future of BODAV2. Conducting a rebase manually is a better way to help maintain price action and supply. If a buy-back and burn were to happen automatically, there would be no limit to stopping it. During an automatic burn scenario, the tokens would head toward zero. If supply is burned to zero, then there is nothing left to trade with. A smarter option is to manually control how much of the supply is burned to reach a reasonable outcome that still creates demand for trading.

As mentioned in the tokenomics, there is a 1.5% distribution from buy and sell fees for the buy-back & burn. This amount of BODAV2 will be stored and burned every quarter. In addition to that, the BUSD earned from those wallets storing the fees will be used to buy back tokens.

The wallet used to buy-back BODAV2 will not be exempt from fees, meaning that 6% of the buy-back will be returned as BUSD rewards to holders. As the buy-back helps to increase token price it will provide a bonus in BUSD rewards to holders.

The combination of the tokens purchased in the buy-back plus the 1.5% in fees collected from every buy and sell will all be sent to the burn wallet. This will permanently reduce the token supply. By reducing the supply, the number of dividends per token ratio will decrease, allowing holders to earn more BUSD per token. Reducing supply can increase the value of the token as there will be less available in the open market, making it that much rarer to own.

BUSD REWARD PROTOCOL

The BUSD reward protocol is built on a dividend system. Traditional dividends in a stock market are paid from company earnings and are distributed on a quarterly, bi-annual, or annual basis. As a decentralized cryptocurrency there is no company revenue of profits to pay to its holders. Instead, a fee system is created that takes a portion from buy and sell orders, converts the portion of the fee to BUSD, and then automatically sends the BUSD to the dividend pool to reward holders.

For a dividend in a cryptocurrency token, each token is a representation of a share in the circulating supply. The more tokens you hold, the more dividend shares you hold of the token. Which in turns equates to earning more BUSD from each buy and sell.

At the current circulating supply of 700 trillion tokens, each token is worth 1/700 trillion in dividends. As the circulating supply reduces with the manual rebasing, the dividend ratio decreases = more rewards per token.

For example:

If circulating supply were to reduce to 600 trillion tokens, then the dividend ratio would decrease to 1/600 trillion. This means you would earn more per share of the token you hold, therefore increasing your reward earnings.

The BUSD rewards are designed to continue flowing straight from trading. It is not reliant on the price of BODAV2 itself. As long as buying and selling is occurring, the BUSD rewards will continue for the life of the token.

For example:

If the price of BODAV2 is 0.05c and a buy order of \$1,000 were made, then 6% of that order would become BUSD rewards.

If the price of BODAV2 became 0.5c, a buy order of \$1,000 would still retrieve 6% for BUSD rewards.

If someone sells BODAV2 at 0.5c for \$1,000, 13% would still be retrieved for BUSD rewards.

From every buy order there is 6% and from every sell order there is 13% that is converted into BUSD. If a buy & sell occur at the same time a 19% BUSD reward is paid out at once. This is an internal back-end swap process that happens within the smart contract. It can be common to see a sell order appear on a chart directly after a buy or sell when this internal swap occurs. The BUSD tokens are transferred to the dividend tracker smart contract. This smart contract stores the BUSD rewards to be paid out to holders. For automatic payments to occur a buy or sell order must be trigged to move transactions. This is due to the Binance Smart Chain network requiring gas for each wallet-to-wallet transaction and there is a limit to how many transactions per block can be processed at one time. At present the limit appears to be 16 reward payouts per transaction. A queue is formed within the Dividend Tracker smart contract to secure reward payments for each holder. The queue for payments continues to stack when new BUSD rewards are added to the dividend tracker.

For every buy and sell order the portion of BUSD rewards is always added to the dividend smart contract. Payments are added to the next queue if their previous queued BUSD has not yet been paid to a holder. Each order will execute automatic pending payouts of up to 16 transfers. When a queue is cleared, the next queue is added to the holder wallet automatically. (*A Manual Claim button will soon be added to the reward tracker website to make early withdrawals.)

An example of reward payment cycle is as follows:

First Buy order of \$1,000 - 6% BUSD = \$60 → Dividend Smart Contract → Added to payment queue for holders.

2nd Buy order of \$1,000 - 6% BUSD = \$60 → Dividend Smart Contract → Added to next payment queue → Cycle 16 pending reward payments.

3rd Buy order of \$1,000 - 6% BUSD = \$60 → Dividend Smart Contract → Added to next payment queue → Cycle 16 pending reward payments.

Sell order of \$1,000 – 13% BUSD = \$130 → Dividend Smart Contract → Added to next payment queue → Cycle 16 pending reward payments.

The amount of BUSD Rewards that can be earned are limitless. With trading volume playing a role in the mount of BUSD rewards earned, a long as trading volume is present the BUSD reward will continue earning and paying out.

The higher the trade volume, the higher the amount of BUSD will be rewarded each day.

For example:

1 Day of Buy Trade Volume \$1,000,000 / 6% = \$60,000 BUSD Rewards.
1 Day of Sell Trade Volume \$1,000,000 / 13% = \$130,000 BUSD Rewards.
= \$190,000 BUSD Rewards in 1 Day.

Or if there are more buys than sells for example:

1 Day Buy Trade Volume \$5,000,000 / 6% = \$300,000 BUSD Rewards.
1 Day Sell Trade Volume \$1,000,000 / 13% = \$130,000 BUSD Rewards.
= \$430,000 BUSD Rewards in 1 Day.

The price stability of the BUSD token allows holders to protect their earnings from market volatility. Even if the price of BODAV2 were to decrease during a bear market, the price of BUSD will remain the same. Ensuring that the any BUSD rewards earned will not be affected. Utilizing a stable coin as a reward token to holders is the ideal method to provide peace of mind for holders of BODAV2 tokens.

REWARD TRACKER WEBSITE

BODAV2 holders can track their reward earnings on the Reward Tracker website. There is a dashboard where holders can input their wallet address to display their BODAV2 Holdings, BUSD Paid to them, Last Payout Time, Pending BUSD Payout, Position in Queue, and Total BUSD Paid to All Holders.

The website can be visited here - https://bodatoken.app/

Upgrades to the website are currently being made. A manual claim button will be added for users who wish to skip the pending queue to receive their BUSD payout early. This manual claim function will cost the user a very small gas fee to manually withdraw their pending BUSD reward.

A wallet connect function will be added to the website to allow users to connect their wallets directly to see their holdings and pending BUSD rewards.

The Reward tracker website will also act as the host for the BODAV2 Yield Farm, Lottery Games, Token Minter and Token Locker.

MARKETING & DEVELOPMENT

Marketing and future development is important to maintain a presence in the crypto space. As mentioned in the fee structure, BODAV2 obtains a 1.5% fee from buy and sell orders that go toward Marketing & Development funding.

Marketing is important but also expensive, which means that expenditure is closely monitored and only used for services that will return the highest possible Return on Investment (ROI). Utilizing marketing services constantly that do not provide any ROI is a waste of funds for any business or company. Strategic planning is required and will often include months of marketing outlay. Types of paid marketing can include but are not limited to, Facebook Ads, Coinzilla Ads, PooCoin Chart Ads, Bogged Chart Ads, Crypto Twitter Influencers, Crypto Telegram Channels & Groups, Crypto Youtubers, Crypto TikTokers, Crypto Instagramers, Press Releases to Crypto-related news networks, Advertisements on Coin Voting websites, and more.

Organic Marketing tactics are very effective, free, and easy to accomplish. Sharing material on Twitter, Facebook, Instagram, TikTok, Reddit, Telegram, and Discord can grab the attention of new investors.

Our Social Media pages post new content every single day. Along with the help of our existing community members there are more posts being shared on social media accounts.

Developing new products is vital for a token moving forward to keep up with the ever-growing crypto space.

Development funds are utilized for important aspects such as paying developers to build new applications for BODAV2. This fund is used responsibly and intended to benefit the longevity of the token project.

YIELD FARM

"Yield farming is the practice of staking or lending crypto assets in order to generate high returns or rewards in the form of additional cryptocurrency."

A BODAV2 Yield Farm will allow users to stake LP pairs to earn tokens.

More details about the Yield Farm will be added soon.

STAKING POOLS

A BODAV2 Staking Pool will allow users to stake to earn tokens.

More details about the Staking Pools will be added soon.

LOTTERY GAMES

A Lottery game to allow users to send BODAV2 tokens for a chance to win.

More details about the Lottery Games will be added soon.

NFTs

The first ever NFT in the history of BODA has been created. A verified NFT artist and long-term community member who goes by the name Tinosestric created 'BODA Planet'. This NFT will be given away to 50 BODAV2 holders. This is just the first of many NFTs to come.



A concept is in design that take inspiration from the BODA Planet NFT to create a metaverse where users can interact with a planet. This concept is in the design phase and it expected to be completed in 2022.

An NFT marketplace is in design phase and is expected to be completed in 2022.

TOKEN MINTER

A platform to allow anyone to create new smart contract and launch their own token.

More details about the Token Minter will be added soon.

TOKEN LOCKER

A platform to allow LP to be locked for a set period of time.

More details about the Token Locker will be added soon.

GOVERNANCE TOKEN

A Governance token created to allow community members to vote on protocol changes. Placing more control in the hands of the community.

More details about the Governance Token will be added soon.

SMART CONTRACT RESPONSIBILITY

It is vital for the smart contract to remain open to develop and build new applications for the token. Having an open and ownable smart contract does come with greater responsibility, where a high-level trust is placed upon the core development team to make the right decisions before pushing changes to the code. A governance token will allow for token holders to participate in the decision-making process, however, ultimately the commands to make the changes are in the hands of the development team. The core development team have earned a great deal of trust from the existing BODAV2 holder community and will continue to uphold that level of trust that they have earned. Consultation with the wider BODAV2 community is always conducted prior to any major decision-making process that may have significant outcomes for holders.

Key Functions that can be changed in the smart contract that could impact token holders are as follows:

- setMaxBuyTransaction (change the max buy limit)
- setMaxSellTransaction (change the max sell limit)
- updateBusdDividendToken (change the type of reward token)
- setTradingIsEnabled (enable or disable trading)
- excludeFromFees (exclude a wallet from paying fees)
- excludeFromDividend (exclude a wallet from receiving rewards)
- updateMinimumBalanceForDividends (change minimum holding requirement to earn rewards)
- transferOwnership (change owner wallet to new wallet address)
- renounceOwnership (lock contract, renouncing ownership)

Development Wallet Address: (Owner address)
0x2b6eB65af3A50CallaC4622A32CC8056lFd3a550

SMART CONTRACT AUDITS

A smart contract security audit by Certik is currently in process - https://www.certik.org/projects/boda-token

THE TEAM

Billy Thomas

Chief Executive Officer

Billy is the current CEO of BODA.

He has had experience in Business Management and has spent some time serving in the Australian Army as an Infantry Soldier.

Billy first got into crypto in 2016 as a casual investor. Over the years he has become more interested in the development side of cryptocurrency.

Billy has formal qualifications in Business Management.

He likes to spend his downtime watching movies, playing video games, and gardening.

Telegram – @Billyt17

Twitter - https://twitter.com/ResidentBilly

Timezone: Australia

Matt Grey

Human Resources Manager

Matt is the current HR Manager for BODA.

He started his journey in crypto in 2018. Matt is a family man with a background in Law and Human Resources.

He likes to spend his downtime playing video games and listening to crypto podcasts.

Telegram – @Greywolfaus

Twitter - https://twitter.com/Wolfgreyaus

Timezone: Australia

Dave Reed

Communications Manager

Dave is the current Communications Manager for BODA.

He first got into crypto in 2020 as a casual investor and got more serious about it in 2021.

Dave has a background in Sales, Customer Service, IT, Data Analysis, Audio Engineering and Music.

In his downtime, Dave enjoys playing Musical Instruments and creating educational videos to teach people how to start and operate home audio studios.

Telegram - @dodgearies]

Twitter - https://twitter.com/dodgearies]

Timezone: USA

Lee Chapman (aka. Lee)

Auditor

Lee is the current Auditor for BODA.

He first got into crypto in 2017. He is a strong believer in blockchain technology and decentralized finance.

Lee has a background in Finance and a Bachelor in Business.

In his downtime he likes to stay active with sports such as Boxing, Swimming and Bike riding.

Twitter - https://twitter.com/LeeChapo37

Timezone: Australia

Stephanie Nduta

Marketing Manager

Stephanie is the current Marketing Manager for BODA.

She first entered the crypto space in 2017.

Stephanie has a background in Marketing and a Masters Degree in Business.

In her downtime, she enjoys gaming, movies and travel.

Telegram - @Sum_Tingq

Twitter - https://twitter.com/steffizao

Timezone: Africa

Joseph Riekhof

Community Manager (USA)

Joseph is the current Community Manager in USA for BODA.

He first got into crypto in 2017 where he began with mining Ethereum.

Joseph has a strong passion for cryptocurrency with a background in Computer Science, IT, Criminal Justice and Mechanical Engineering.

In his downtime, he likes to spend time with this family and rebuild motorcycles and cars.

Telegram – <u>@TheCryptoMojo</u>

Twitter - https://twitter.com/The_Crypto_Jojo

Timezone: USA

Tom Edwards (aka. Syntax)

Community Manager (Aus)

Tom is currently the Community Manager in Australia for BODA.

He first started his crypto journey in 2020.

Tom is a student studying Computer Science and Finance at University. He is learning Solidity to expand his interest in the crypto space.

During his downtime Tom enjoys listening to music, investing in crypto and playing video games.

Telegram – @SynisterSyntax

Twitter - https://twitter.com/Synister_Syntax

Timezone: Australia

CONCLUSION

BODAV2 strives every day to provide holders with a new and exciting investment experience. With a dedicated team who spend both time and energy to ensuring that the BODAV2 project continues to grow and evolve.

2021 will see the team deliver on Yield Farming, Staking Pools, Lottery Games, a Token Minter & Token Locker, and original NFTs.

2022 will see BODAV2 expand further into the NFT space with an NFT marketplace and fully interactive NFT game.

Whether you are experienced or new to crypto investing, we invite you to join us on the incredible journey ahead.

LINKS

Email: admin@bodatoken.org

Website: https://bodatoken.org/

Rewards Tracker: https://bodatoken.app/

Twitter: https://twitter.com/BodaToken

Telegram: https://t.me/Boda_Token

Discord: https://discord.gg/XMF4UctSnv

Medium Blog: https://bodatoken.medium.com/

Reddit: https://www.reddit.com/r/bodacoin/

Facebook: https://www.facebook.com/BodaToken/

Facebook Group: https://www.facebook.com/groups/bodatokenholders

Instagram: https://www.instagram.com/bodatoken/

YouTube: https://www.youtube.com/channel/UCZA6agzb8YiBvPj-T8EVijA

TikTok: https://vm.tiktok.com/ZSJD4R6yh/