# STEPHEN HANSEN

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#### **CONTACT**

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DATE OF BIRTH PLACE OF BIRTH PERSONAL

14 October 1981 Austin, Texas, USA Married, One Child

#### MAIN ACADEMIC EMPLOYMENT

2016 – present Associate Professor

Schroder Family Fellow (University College)

University of Oxford, Oxford, UK

2015 – 2016 Associate Professor (Tenured - Titular)

Universitat Pompeu Fabra, Barcelona, Spain

2009 – 2015 Assistant Professor

Universitat Pompeu Fabra, Barcelona, Spain

# **OTHER AFFILIATIONS AND APPOINTMENTS**

2015 - present CEPR Affiliate (Industrial Organization)

2015 - present Academic Consultant, Bank of England

2012 - present CESifo Affiliate

2009 - present Barcelona Graduate School of Economics

# **GRADUATE STUDIES**

2004 – 2009 London School of Economics, London, UK

PhD in Economics "Information, Career Concerns, and Organizational Performance"

Supervisors: Gilat Levy and Andrea Prat

### **UNDERGRADUATE STUDIES**

2001 – 2004 London School of Economics, London, UK

BSc Econometrics and Mathematical Economics

2000 - 2001 Rice University, Houston, Texas, USA

## **PUBLICATIONS**

"First Impressions Matter: Signalling as a Source of Policy Dynamics" with Michael McMahon, *The Review of Economic Studies (2016) 83 (4): 1645-1672.* 

"Estimating Bayesian Decision Problems with Heterogeneous Expertise" with Michael McMahon and Sorawoot Srisuma, *Journal of Applied Econometrics* (2016) 31 (4): 762-771.

"Shocking Language: Understanding the Macroeconomic Effects of Central Bank Communication" with Michael McMahon, *Journal of International Economics (2016), 38<sup>th</sup> NBER International Seminar on Macroeconomics: S114-S133.* 

"Organizing Public Good Provision: Lessons from Managerial Accounting" with Benito Arruñada, *International Review of Law and Economics (2015) 42 (June): 185-191*.

"Preferences or Private Assessments on a Monetary Policy Committee?" with Michael McMahon and Carlos Velasco, *Journal of Monetary Economics* (2014) 67 (October): 16-32.

"Performance Feedback with Career Concerns", *Journal of Law, Economics, and Organization (2013) 29 (6): 1279-1316.* 

#### **WORKING PAPERS / IN SUBMISSION / UNDER REVISION**

"Transparency and Deliberation within the FOMC: a Computational Linguistics Approach" with Michael McMahon and Andrea Prat, May 2014

"Vertical Foreclosure with Endogenous Competition Externalities" with Massimo Motta, April 2013

# WORK IN PROGRESS (PRESENTED IN SEMINARS/CONFERENCES)

"The Logic of Exclusive Territories" with Massimo Motta

"A Theory of Vote-Trading and Information Aggregation" with Péter Eső and Lucy White

"CEO Behavior and Firm Performance" with Oriana Bandiera, Andrea Prat, and Raffaella Sadun

#### **TALKS**

Bank of England, Birkbeck, Carlos III, CEMFI, Goethe, Essex, Imperial, LBS, LSE, Norwegian Business School, Oxford, Queen Mary, Surrey, UPF, Warwick

## **CONFERENCE PRESENTATIONS**

2016 Central Banking Analytic Research Forum

CEPR Workshop on Incentives, Management, and Organization

CEPR/IZA Annual Labour Economics Symposium Society for Institutional & Organizational Economics

Royal Economic Society

2015 Econometric Society World Congress

2014 OFCE Empirical Monetary Economics

CEPR Workshop on Incentives, Management, and Organization

2013 Barcelona GSE Winter Workshop – Macroeconomics

Barcelona GSE Summer Forum – Dynamic Decisions

MaCCI Annual Conference

CESifo Area Conference on Macro, Money, and International Finance

2012 Barcelona GSE Winter Workshop – Microeconomics

**Econometric Society European meetings** 

CESifo Area Conference on Applied Microeconomics International Industrial Organization Conference

2011 Royal Economic Society

ANR-DFG Workshop on Vertical Markets

CUNEF Workshop on the Economics of Institutions and Organizations

# **CONFERENCE DISCUSSIONS**

2016 Barcelona GSE Summer Forum – IO of Private-Public Relations

2014 CEPR Applied Industrial Organization Conference

2013 Barcelona GSE Summer Forum – Applied Industrial Organization

CEPR Applied Industrial Organization Conference

2012 International Industrial Organization Conference

# **INVITED COURSES**

2017 Machine-Learning Methods for Text and Other Count Data, Goethe Machine-Learning Methods for Text and Other Count Data, CEMFI

#### **TEACHING**

Oxford Graduate

2017 Economics (MSc Financial Economics)

Undergraduate

2017 Game Theory

UPF Graduate

2015 – present Text Mining for the Social Sciences (BGSE Master in Data Science)

2011 & 2014 – 2016 Advanced Microeconomics – Contract Theory (MSc/PhD)

2010 – 2014 Economic Theory – Individuals and Markets (MSc)

2010 Topics in Microeconomics – Information and Organizations (PhD)

Undergraduate

2014 Topics in Microeconomics 2011 – 2014 Business Economics 2010 – 2011 Economic Organizations and Markets

2009 Contract Theory

#### **ACADEMIC SERVICE**

Journal manuscript reviewing: BE Journal of Theoretical Economics; British Journal of Political Science; Canadian Journal of Economics; Econometrica; Economic Journal; European Economic Review; Games and Economic Behavior; International Economic Review; Journal of Business and Economic Statistics; Journal of Economic Theory; Journal of Industrial Economics; Journal of Law, Economics, and Organization; Journal of Money, Credit, and Banking; Manchester School; Oxford Bulletin of Economics and Statistics; RAND Journal of Economics; Review of Law and Economics; Review of Economic Studies; Social Choice and Welfare; Theoretical Economics

Book manuscript reviewing: MIT Press

Grant reviewing: SSHRC (Canada)

# **Seminar and Workshop Organization:**

2017 – 2019	Scientific Program Committee, Royal Economic Society
2016	Scientific Program Committee, European Meeting of the Econometric Society
2015, 2016	Co-organizer, Barcelona GSE Summer Forum Workshop on "Central Bank Design"

2009 – 2010 Co-organizer, UPF Organizations and Markets Seminar

#### Administrative:

2012 – 2015 Co-coordinator of Micro and IO areas for UPF junior hiring committee

2009 – 2014 Co-organizer, UPF Internal Microeconomics Seminar

#### **RESEARCH GRANTS AND AWARDS**

2016 – 2021	Ramón y Cajal Grant (declined)
2015	Amazon Web Services Research Grant
2015 – 2016	Fondation Banque de France grant, with P. Hubert and M. McMahon
2014 – 2016	Spanish Ministry of Education and Science grant for "Competition Policy, Organizations, and Consumer Protection" (Principal Investigators A. Banal and C. Serrano)
2014 – 2015	Houblon-Norman Fellowship, Bank of England
2014 – 2015	Barcelona GSE Seed Grant
2014	Bank of England Research Donations Committee seed funding for "The Role of Deliberation in Monetary Policy," with M. McMahon and A. Prat

2011 – 2013 Spanish Ministry of Education and Science grant for "New Frontiers in

the Study of Competition Policy" (Principal Investigator M. Motta)

2004 – 2008 Bank of England Scholarship

#### NON-REFEREED PUBLICATIONS

The nature and effectiveness of central-bank communication, with Michael McMahon, VoxEU, 3 Feb. 2016.

*Text Mining for Central Banks*, with David Bholat, Pedro Santos, and Cheryl Schonhardt-Bailey, Centre for Central Banking Studies Handbook No. 33, Bank of England.

Central bank transparency and committee deliberation, with Michael McMahon and Andrea Prat, VoxEU, 20 June 2014.

Mark Carney and first impressions in monetary policy, with Michael McMahon, VoxEU, 11 August 2013.

What do external experts bring to the table? Evidence from the Bank of England's Monetary Policy Committee, with Michael McMahon, VoxEU, 25 September 2010.

# **LANGUAGES**

English (native), Spanish (good)

C (proficient), Linux/Unix Bash scripting (proficient), Cython/Python (good), R (good)