

What Makes Communities Resilient to Drought?

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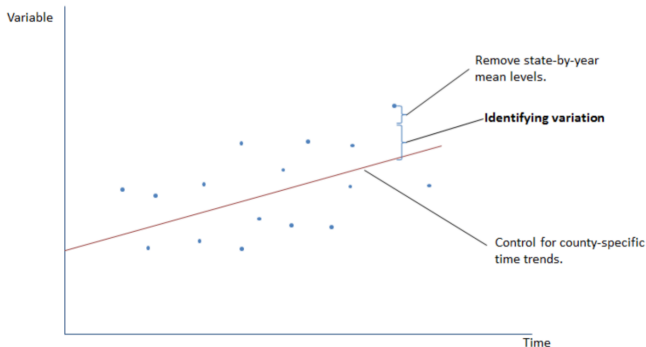
Model

First Stage Equation

$$y_{i,t} = \beta_i D_{i,t} + \alpha_i + \tau_i t + \gamma_{s,t} + \epsilon_{i,t} \quad (1)$$

Second Stage Equation

$$\beta_i = \rho_0 + \delta \mathbf{X}_i + \nu_i \quad (2)$$



The End