

FOR IMMEDIATE RELEASE

Dallas, December 2, 2024

StacksPay Protocol Submitted for SIP Review, Paving the Way for PayFi on Bitcoin

Dallas, December 2, 2024 – Boom Platforms is excited to announce that the **StacksPay protocol** has been submitted for review via the Stacks Improvement Proposal (SIP) process. This submission is a significant step in our mission to leverage open standards and drive innovation in payment finance (PayFi) on Bitcoin through the scalable and secure Stacks Layer 2 network.

Pioneering a New Era in Digital Finance with StacksPay

StacksPay is an innovative protocol designed to unlock the full potential of PayFi on Bitcoin. By harnessing the advanced capabilities of the Stacks Layer 2, StacksPay aims to deliver:

- **Faster Transactions:** Enhanced speed and efficiency for digital payments.
- **Lower Fees:** Cost-effective transaction processing that benefits both users and businesses.
- **Enhanced Interoperability:** Seamless integration across a diverse ecosystem of financial applications built on open standards.

Embracing Open Standards Through the SIP Process

The SIP process is a community-driven, transparent framework that evaluates proposals to ensure they meet the highest standards of security, performance, and interoperability within the Stacks ecosystem. By submitting StacksPay for SIP review, we are:

- **Accelerating Innovation:** Encouraging developers to build and integrate solutions without proprietary constraints.
- **Enhancing Security:** Relying on community-vetted standards to create a robust foundation for secure financial transactions.
- **Driving Seamless Integration:** Promoting cross-platform compatibility that supports the broader adoption of decentralized financial services.

Looking Ahead: The Future of PayFi on Bitcoin

While StacksPay has not yet been approved as an official standard, its submission to the SIP process marks a pivotal milestone in shaping the future of digital finance. By merging Bitcoin's trusted network with the dynamic capabilities of the Stacks Layer 2, StacksPay is poised to redefine

the way we approach payment finance—making it faster, more secure, and more accessible to all.

"Submitting StacksPay for SIP review is a major milestone in our journey to transform digital finance," said Dan Trevino, Founder at Boom. **"We believe that through community collaboration and adherence to open standards, StacksPay will help create an ecosystem that empowers creators, developers, and users, driving forward the evolution of PayFi on Bitcoin."**

About Boom

Boom Platforms is an innovative blockchain startup dedicated to revolutionizing digital payments. Focused on harnessing the transformative power of Bitcoin and the Stacks Layer 2 network, we're building secure, scalable, and seamless payment solutions that redefine the financial landscape. By championing open standards and disruptive technology, Boom Platforms empowers businesses and consumers to navigate the decentralized future with confidence and ease. Based in Dallas, Texas, we are at the forefront of Bitcoin PayFi, driving the evolution of digital finance one breakthrough at a time.

For more information about the StacksPay protocol and its SIP submission, please visit stackspay.org or contact:

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