

#Company Letter Head

Date: 23-08-2023

Mr. Developer Dev

Member Type: C

Member ID: DEV321

Dear Developer Dev

Congratulations! It's a pleasure to honor you as a member of a select group of members who are being granted stock options. You are a significant member of the OOSH LEARNINGS PRIVATE LIMITED family.

It gives me great pleasure to inform you that you have been awarded maximum of 1000 Only Stock Options under the OOSH LEARNINGS PRIVATE LIMITED via the trust registered for this purpose of under the name Value1 Member Foundation for allotting the options, under Member Stock Option Plan 2022 (MSOP 2022). Each option entitles you to one equity share (face value Rs.1/- each and fair value of Rs. 2048 as per the registered valuer certificate on 08th of Jan 2022) of the Company.

Being an option holder, you would be entitled to become a shareholder of the Company as per the terms of the MSOP 2022 on exercise of the options granted.

The options granted would vest as specified in the Notice of Option Grant attached to this letter. The options are being granted at Rs.1/- per option. The salient features of MSOP 2022 are explained in "MSOP POLICY 2022"

These options are a token of our appreciation and gratitude for believing in M/s OOSH LEARNINGS PRIVATE LIMITED and helping it reach its current height. However, we believe this is just the beginning and hope you would continue to extend your support in the years to come. These options are being awarded to you considering your present role and the contribution to the value you are expected to make in the years to come. As the Company grows as a whole, the value of these options would also increase.

Once again, we congratulate you on your journey towards sharing the ownership of the Company and look forward to working with you.

With best wishes,

OOSH LEARNINGS PRIVATE LIMITED

S.P. R. Ha dei.

DIRECTOR
DIN: 123456

#Company Letter Head

NOTICE OF STOCK OPTION GRANT

We are pleased to grant you options to purchase shares of M/s OOSH LEARNINGS PRIVATE LIMITED via a trust registered for this purpose by name Value1 Members Foundation subject to the terms and conditions of the MSOP POLICY 2022. The details of the grant are as follows:

NAME IN FULL: Developer Dev		
I. GRANT DETAILS		
Description	Grant Date	No of options
Total Options Granted	23rd August 2023	1000
II. VESTING DETAILS (Within Minimum of 6 months period and Maximum of 5 years)		
Description	No. of coins	No. of options vested
Number of Value Coins accumulated	2499	1
Number of Value Coins accumulated	12249	5
Number of Value Coins accumulated	36649	15
Number of Value coins accumulated	60919	25
Number of Value coins accumulated	121519	50
Number of Value coins accumulated	181809	75
Number of Value coins accumulated	241779	100

*Conditions for accumulating the value coins are available in the website of the company.

Exercise Details:

Member can redeem the accumulated value coins on the website, which is considered as Exercising the shares. But this redemption can be done only when the minimum number of value coins are accumulated as described above and a minimum period of 6 months is completed from the date of this grant letter, but not more than 5 years from the date of this grant letter. Once the redemption is done, such number of value coins will be deducted from the Member's account, and shares will be issued to the

Member. Member can further continue to participate in the scheme further for accumulating value coins after his redemption.

Grantee is responsible for keeping track of these exercise periods. The Company will not provide further notice of such period. The Options may not be transferred.

By your signature and the signature of the Company's representative below, you and the Company agree that these Options are granted under and governed by the terms and conditions of the MSOP Policy, 2022, a copy of which is attached and made a part of this document.

#Company Letter Head

In addition, you agree and acknowledge that your rights to any Shares underlying the Options will be earned only as you provide services to the Company or an Affiliate over time and that nothing in this Notice or the attached documents confers upon you any right to continue your employment relationship with the Company or an Affiliate for any period of time, nor does it interfere in any way with your right or the Company's or any Affiliate's right to terminate that relationship at any time, for any reason, with or without cause.

-

For PRIVATE LIMITED



DIRECTOR
DIN: 123456

Date:
23-08-2023

Member Name & ID: Developer Dev DEV321

