



# \$PAC Governance Monitoring

Proposal

# Governance for \$PAC-related Projects

Decentralized Governance by Blockchain allows the community to be involved in the decision-making regarding projects related to \$PAC. Masternodes are the main actors in the governance process, they can create new proposals and vote (yes/no/abstain) on existing proposals. Each time a block is generated, 75% of the block reward goes to the Masternode network, 5% goes to the miners and then, once every 16,616 blocks (approximately 30.3 days) a 'Superblock' is generated containing the entire 20% payout to the proposals winners of the previous cycle. Anyone can vote or make proposals. A proposal wins only if the approval is greater than the 10% of the total masternode count at that time.

The community vote will decide on what improvements and programs the development team focuses on. The current break down is that 15% of the block reward is for operations, and 5% is destined for charity.

Masternode holders will then allocate resources and time to these proposed programs and projects.

```
.....
"AbsoluteYesCount": -75,
"YesCount": 143,
"NoCount": 218,
"AbstainCount": 0,
"fBlockchainValidity": true,
"IsValidReason": "",
"fCachedValid": true,
"fCachedFunding": false,
"fCachedDelete": false,
"fCachedEndorsed": false
},
"DataHex": "5b5b2270726e706e73616c222c7b22656e645f65706f6368223a3135333332383239
38372c226e616d65223a22696e732d6977617463682d616e64726f69642d6d6f62696c652d77616c6c65
7473222c227061796d656e745f61646472657373223a2250858716152523374564c695545523770734e
365a71427a5a6b6d65636447684b72222c227061796d656e745f616d6f756e74223a313030303030302c
2273746172745f65706f6368223a313532323938313036372c2274797065223a312c2275726c223a2268
747470733a22f2777772e7061636d6f62696c652e6e6574227d5d5d",
"DataString": "[{"proposal": {"end_epoch": 1533282987, "name": "ios-iwatch-
android-mobile-wallets"}, "payment_address": "FXKqRR3tVLiUER7psN6Zq8z2kmedGhKr",
"payment_amount": 1000000, "start_epoch": 1522981067, "type": 1, "url": "https://
www.pacmobile.net/"}]]",
"Hash": "62d5b251b7a4f0dd38fa876a94eadc2c68ab2a4aabf4c8fcb857ca41c3201f6e",
"CollateralHash": "c655a400ef8b0b21556a165b640a9a31425a5b1a07693eb718bf028f67625
8fd",
"ObjectType": 1,
"CreationTime": 1523649737,
"AbsoluteYesCount": 418,
"YesCount": 603,
.....
```

## How can I vote?

- Open your \$PAC core wallet and under **Tools** click **Debug Console**
- Copy and paste the command below:

```
gobject vote-many 62d5b251b7a4f0dd38fa876a94eadc2c68ab2a4aabf4c8fcb857ca41c3201f6e
```

- Press Enter and it should record your votes

## The problem

\$PAC Investors and the \$PAC community are not fully aware of \$PAC-related projects since governance monitoring is only possible through a website service or through knowledge about the exact commands for the debug console integrated in the \$PAC wallet.

Currently masternode holders have to copy and paste a command from the proposals in order to vote on the specific proposal.



Overview



Send



Receive



Transactions



Proposals

Enter proposal name	Min amount	All	All	Min yes ...	Min no vo...	Min abs. y...	Min perce...
Proposal	Amount	Start Date	End Date	Yes	No	Abs. Yes	Percentage
marketing-budget	750 000	Freitag, 6. April 2018	Montag, 20. April 2020	967	182	785	19%
WooCommercePaymentGateway	750 000	Sonntag, 6. Mai 2018	Donnerstag, 5. Juli 2018	869	351	518	13%
PAC_Hilton_Tech_Demo	2 400 000	Dienstag, 5. Juni 2018	Donnerstag, 5. Juli 2018	701	191	510	13%
Web-Team-Budget	750 000	Freitag, 6. April 2018	Montag, 20. April 2020	706	208	498	12%
PacPoker	4 850 000	Sonntag, 6. Mai 2018	Dienstag, 5. Juni 2018	748	328	420	10%
ios-iwatch-android-mobile-wallets	1 000 000	Freitag, 6. April 2018	Freitag, 3. August 2018	602	186	416	10%
MN-MONITORING-MOBILE	2 000 000	Freitag, 6. April 2018	Sonntag, 6. Mai 2018	314	0	314	8%
innovation-budget	2 000 000	Freitag, 6. April 2018	Montag, 20. April 2020	748	445	303	7%
First-Proposal	5000	Dienstag, 6. März 2018	Donnerstag, 5. April 2018	73	0	73	2%
Community_PAC_Fund_By_CB	3 000 000	Montag, 7. Mai 2018	Donnerstag, 21. Mai 2020	303	268	35	1%
Masternodes_Monitoring_Mobile_Desktop	55 000	Sonntag, 6. Mai 2018	Sonntag, 28. April 2019	162	168	-6	0%
PacVault	5 000 000	Sonntag, 25. Februar 2...	Sonntag, 25. März 2018	0	0	0	0%
PACELECTRUMWALLET	2 000 000	Freitag, 6. April 2018	Sonntag, 6. Mai 2018	14	0	14	0%

Vote Yes

Vote Abstain

Vote No

List will be updated in 4 minute(s)

## The solution

To increase transparency and awareness about \$PAC-related projects I am proposing to integrate the governance monitoring and voting system directly in the \$PAC wallet.

The user-friendly integration allows all user to sort and filter the proposal list. Double-clicking on a proposal will redirect the user to the URL where he can find more information about the desired proposal. A right-click opens a contextual menu where masternode holders can find vote buttons in addition to the button set provided on the bottom of the list, as well as the options to open the proposal homepage or the statistics website running by the innovation team, where you can find comments and the voting history.



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# The proposal

The governance monitoring and voting system is innovative and user-friendly. \$PAC will be the first cryptocurrency having this system implemented directly in the wallet. The system is almost finished and if this proposal gets funded, it will be released to GitHub as a pull-request to the official PACCommunity repository, so it can be merged and released by the core development team with the next wallet update.

The requested amount is 450.000 \$PAC for covering development time.

To approve the budget:

- Go to your wallet under Tools > Debug Console
- Copy and paste:

```
gobject vote-many 340cd07dae3877dcf25509d11b08a5d631e9db6552c38b1eb27f448f663eaa89 funding yes
```

- Press Enter and it should record your vote

**-boost\_dmg01**