



Boo

WHITEPAPER

The Boo Token

Boo is a frictionless yield and liquidity generation smart contract that applies %10 fee for each transaction and instantly splits that fee into two parts; it rewards holders with %5 and %5 is added to the Pancake liquidity pool. Holders don't need to do anything other than just to hold Boo tokens in their wallets to gain rewards. This means, that the amount of tokens in your wallet increase as other people transact. Additionally, the liquidity pool continuously increases which leads to a higher price floor of Boo.

At the same time, our burn address participates as a holder in this mechanism. Every time the reward is distributed, the burn address receives a part of the fee and these tokens are removed from the total supply. This increases the scarcity of every IHuman token in circulation. This means, that every time that Boo is used, the value of the remaining Boo tokens in circulation is increased by simultaneously decreasing the supply. This makes Boo a deflationary token.

The Boo protocol:

- 5% fee is redistributed to all existing holders**
- 5% fee is split 50/50. Half of which is sold by the contract into BNB while the other half of the Boo tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap.**

Reward distribution

Simply hold Boo in your wallet and gain rewards when others transfer. As mentioned, in the Boo protocol, 5% of each transaction is distributed among Boo holders. This increases the incentive to hold the tokens in the wallets. To buy and hold, as the key to success inspired by WallStreetBets, As more transactions take place in the network, the net worth of every individual increases as well.

Automatic Liquidity Pool

Automatic LP is a key element in Boo. This is a two-fold beneficial function for holders. First, the smart contract, takes a percentage of the tokens from sellers and buyers alike and adds them to the LP, creating a solid price floor. Second, the penalty acts as an arbitrage resistant mechanism that secures the volume of IHuman as a reward for the holders. The added LP creates a stability from the supplied LP by adding the tax to the overall liquidity of the token, increasing the tokens overall liquidity and supporting the price floor of the token. The goal here is to prevent larger dips when whales decide to sell their tokens.

Manual Burn

We have manual burns. These burns are controlled by the team and promoted based on achievements to keep the community rewarded and informed. The conditions of the manual burn and its amounts can be advertised and tracked. Boo aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term. The total number of Boo burned is featured on our website which allows for further transparency in identifying the current circulating supply at any time.

The Smart Contract

The smart contract contains functions to exclude addresses from receiving rewards as well as to exclude addresses from paying taxes. This allows us to exclude addresses like Pancake Swap from receiving rewards or paying taxes. We have not(yet) renounced ownership of the contract.

Links and Resources

Contract

0xe52246c0647bcd730d62ec58432409901f0e6798

BSC Scan

<https://bscscan.com/token/0xe52246c0647bcd730d62ec58432409901f0e6798>

Liquidity Locked

<https://dxsale.app/app/pages/dxlockview?id=1&add=0x9F644E1d5bFd3e8BE73dAbba492ce38942bB51a4&type=lplock&chain=BSC>

PancakeSwap

<https://exchange.pancakeswap.finance/#/swap?inputCurrency=0xe52246c0647bcd730d62ec58432409901f0e6798>