- The EM FCI uses time series data from three different sources: from Haver Analytics, Moody's Data Buffet, and IIF.

Table 1: EM FCI - Data sources

Individual Components	Argentina	Brazil	Mexico	China	India	Indonesia	Turkey	South Africa
Term premium		Tullett Prebon Information/Haver					Refinitiv/Haver	Refinitiv and South African Reserve Bank/Haver
Risk premium		Tullett Prebon Information, U.S. Treasury/Haver					Refinitiv and U.S. Treasury/Haver	
EMBI sovereign bond spreads		JP Morgan/Haver						
Stock prices, mom% change; Stock prices, mo24mma% change; Stock market volatility	Wall Street Journal/Haver	Financial Times/Haver	Wall Street Journal/Haver	Dow Jones/Haver	Bombay Stock Exchange/Haver	Financial Times/Haver	Central Bank of the Republic of Turkey/Haver	Financial Times/Haver
REER		JP Morgan/Haver Analytics						
PMIs		IHS Markit/Haver						Bureau of Economic Research, South Africa/Haver
Manuf./business/industry expectations/confidence		Fundação Getúlio Vargas/Haver	Indicador IMEF del Entorno Empresarial Mexicano/Haver				European Commission/Haver	
Business conditions/eco Barometer/eco Sentiment		Confederação Nacional da Indústria/Haver	Indicador IMEF del Entorno Empresarial Mexicano/Haver	Cheung Kong Graduate School of Business/Haver				
Economic conditions/barometer/sentiment	U Torcuato di Tella, C de Investigación en Finanzas/Haver		Instituto Nacional de Estadística Geografía e Informática/Haver				European Commission/Haver	
Policy uncertainty		PolicyUncertainty.com/Haver	PolicyUncertainty.com/Haver	PolicyUncertainty.com/Haver	PolicyUncertainty.com/Haver			
Broad money, mo12m% change	Banco Central de la República Argentina/Haver	Banco Central do Brasil/Haver	Banco de México/Haver	People's Bank of China/Haver	Reserve Bank of India/Haver	Bank Sentral Republik Indonesia/Haver	Central Bank of Turkey/Haver	South African Reserve Bank/Haver
Velocity of money, mo12m change	Banco Central de la República Argentina/Havers; National Institute of Statistics and Censuses of the Argentine Republic (INDEC)/Data Buffet	Banco Central do Brasil/Haver; Brazilian Institute of Geography and Statistics (IBGE)/Data Buffet	Banco de México/Haver; Instituto Nacional de Estadística Geografía e Informática (INEGI)/Data Buffet	People's Bank of China/Haver; National Bureau of Statistics of the People's Republic of China/Data Buffet	Reserve Bank of India/Haver; Ministry of Statistics and Programme Implementation (MOSPI)/Data Buffet	Bank Sentral Republik Indonesia/Haver; Statistics Indonesia of the Republic of Indonesia/Data Buffet	Central Bank of Turkey/Haver; Turkish Statistical Institute (Turkstat)/Data Buffet	South African Reserve Bank/Haver; South African Reserve Bank/Data Buffet;
Portfolio flows		The Institute of International Finance/Haver & IIF website						The Institute of International Finance/Haver & IIF website

Table 2: EM FCI - Data codes

Individual Components	Argentina	Brazil	Mexico	China	India	Indonesia	Turkey	South Africa
Term premium		R223MA@INTDAILY; R223M1Y@INTDAILY	R273MA@INTDAILY R273M1Y@INTDAILY	R924ZA@INTdaily R924Z1Y@INTDAILY	T534GA@INTDAILY R534M1Y@INTDAILY	R536MA@INTDAILY R536M5Y@INTDAILY	T186GA@INTDAILY; T186G1@INTDAILY	T199GA@INTDAILY; R199G6M@INTDAILY
Risk premium		R223MA@INTDAILY; FCMTR10@DAILY	R273MA@INTDAILY FCMTR10@DAILY	R924ZA@INTDAILY FCMTR10@DAILY	T534GA@INTDAILY FCMTR10@DAILY	R536MA@INTDAILY FCMTR10@DAILY	T186GA@INTDAILY; FCMTR10@DAILY	T199GA@INTDAILY FCMTR10@DAILY
EMBI sovereign bond spreads	G213S@EMBI	G223S@EMBI	G273S@EMBI	G924S@EMBI	G534S@EMBI	G536S@EMBI	G186S@EMBI	G199S@EMBI
Stock prices, mom% change								
Stock prices, mo24mma% change	S213MER@INTDAILY	S223BOV@INTDAILY	S273IPC@INTDAILY	S924D88@INTDAILY	S534SX@INTDAILY	S536JKC@INTDAILY	S186IMK@INTDAILY	S199FJA@INTDAILY
Stock market volatility								
REER	X111PAR@INTDAILY	X111PRZ@INTDAILY	X111PME@INTDAILY	X111PCH@INTDAILY	X111PID@INTDAILY	X111PIN@INTDAILY	X111PTU@INTDAILY	X111PSA@INTDAILY
PMIs		S223VPTG@INTSRVYS	S273VPMM@INTSRVYS	S924VPTG@INTSRVYS	S534VPTG@INTSRVYS	S536VPMM@INTSRVYS	S186VPMM@INTSRVYS	S199VP@EMERGEMA
Manuf./business/industry expectations/confidence		S223VME@EMERGELA	H273VPMI@INTSRVYS				E186I@EUSRVYS	
Business conditions/eco Barometer/eco Sentiment		N223VBCD@EMERGELA	H273VPNI@INTSRVYS	N924VVC@EMERGEPR				
Economic conditions/barometer/sentiment	N213VLD@EMERGELA		N273VCP@EMERGELA				E186ES@EUSRVYS	
Policy uncertainty		N223VIUC@EMERGELA	N273VIUC@EMERGELA	N924VIUC@EMERGEPR	N534VIUC@EMERGEPR			
Broad money, mo12m% change	N213FM3@EMERGELA	H223FM3@EMERGELA	H273FM3@EMERGELA	H924FM2@EMERGEPR	M534FM2@INTWKLY	N536FM2@EMERGEPR	M186FM3@INTWKLY	S199FM3@EMERGEMA
Velocity of money, mo12m change	N213FM3@EMERGELA; FGDPLQ.IARG	H223FM3@EMERGELA; FGDPLQ.IBRA	FGDPLQ.IMEX; H273FM3@EMERGELA	H924FM2@EMERGEPR; FGDPLQ.ICHN	M534FM2@INTWKLY; FGDPLQ.IIND	N536FM2@EMERGEPR; FGDPLQ.IIDN	M186FM3@INTWKLY; FGDPLQ.ITUR	S199FM3@EMERGEMA; FGDPLQ.IZAF
Portfolio flows		M223PDF@IIFDATA; M223PEF@IIFDATA	M273PDF@IIFDATA M273PEF@IIFDATA	M924PDF@IIFDATA M924PEF@IIFDATA	M534PDF@IIFDATA M534PEF@IIFDATA	M536PDF@IIFDATA M536PEF@IIFDATA	M186PDF@IIFDATA M186PEF@IIFDATA	M199PDF@IIFDATA M199PEF@IIFDATA