



Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-07-014
[DOCKET]

WHEREAS, approval of Docket Item No. 25-09 from the July 9, 2025 Meeting being an Unitization Agreement was presented to the State Mineral and Energy Board; and

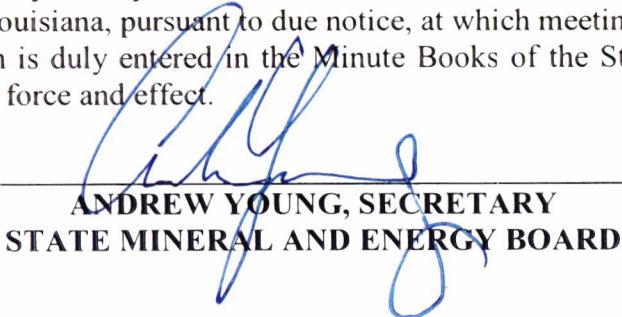
ON MOTION of Mr. Young, seconded by Mr. Moncla, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 25-09, said instrument being more specifically described as follows:

A Unitization Agreement by and between the State Mineral and Energy Board, acting for and on behalf of the State of Louisiana and Cantium, LLC, to create a 69.653 acre unit, more or less, identified as the BM2 4475' M RH SU, with 50.993 acres being attributable to **State Lease No. 1365** and 18.660 acres being attributable to **State Lease No. 1367**, Lafourche Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 9th day of July, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

UNIT AGREEMENT

STATE OF LOUISIANA

PARISH OF LAFOURCHE

THIS AGREEMENT MADE AND ENTERED INTO as of the 9th day of July

_____, 2025, by and between **Cantium, LLC**, a Delaware limited liability company, herein represented by Richard Kirkland, its duly authorized Chief Executive Officer, (hereinafter referred to as "Cantium"), the **State Mineral and Energy Board**, acting for and on behalf of the State of Louisiana, herein represented by

Andrew Young, its duly authorized Secretary _____ (hereinafter referred to as the "State"), and the **Edward Wisner Donation Trust**, herein represented by LaToya Cantrell, **Mayor of the City of New Orleans as Trustee**; together with the **Board of Supervisors of Louisiana State University and Agricultural and Mechanical Collage**, herein represented by Senator Edwin Murray; the **Salvation Army**, a Georgia corporation, herein represented by Major Ed Binnix; the **Administrators of the Tulane Educational Fund**, herein represented by Patrick Norton; and the **Heirs of Edward Wisner and Assigns**, herein represented by William A. Peneguy; duly authorized by a resolution of the **Edward Wisner Trust Management Board**, (hereinafter referred to as the "Wisner Trust"). The above parties are collectively referred to as the "Parties" or may be individually referred to as "Party."

WITNESSETH

WHEREAS, Cantium is the owner and lessee of the following identified oil, gas and mineral leases and settlement agreement, to-wit:

Oil, Gas and Mineral Lease, dated effective April 1, 1948, from the State Mineral Board, for and on behalf of the State of Louisiana, as Lessor, to The California Company, as Lessee, being State of Louisiana **Lease No. 1365**, recorded in Conveyance Book No. 132, Page 547, under Entry No. 77753 of the Conveyance Records of Lafourche Parish, Louisiana, covering the southerly 3,000 acres of Block 1, Bay Marchand Area;

Oil, Gas and Mineral Lease, dated effective March 15, 1948, from the State Mineral Board, for and on behalf of the State of Louisiana, as Lessor, to The California Company, as Lessee, being State of Louisiana **Lease No. 1367**, and applying to property in Lafourche Parish, Louisiana, described as Tract 3047, Block 3, being 4,999.97 acres in the Bay Marchand Area, recorded in Conveyance Book No. 132, Page 347, under Entry No. 77527 of the Conveyance Records of Lafourche Parish, Louisiana, **less and except** (i) all portion of the lease south and seaward of the State/Federal Decree Line containing 1,320 acres, more or less, and (ii) that certain portion of the lease containing 530.80 acres released by Chevron U.S.A. Inc. by Partial Release executed on March 23, 1998, recorded in Conveyance Book No. 1343, Page 512, under Entry No. 831003, of the Conveyance Records of Lafourche Parish, Louisiana;

Oil, Gas and Mineral Lease, dated July 11, 1951, by and between the City of New Orleans, represented by its Mayor, deLeseps S. Morrison, acting as Trustee under the Act of Donation passed before Robert Legier, Notary Public, dated August 4, 1914, executed by Edward Wisner and the Mayor of the City of New Orleans, recorded in Will and Donation Book B, Folio 295 of the records of Lafourche Parish, Louisiana, as modified by the Act of Compromise and Satisfaction passed before Robert Legier, Notary Public, dated September 17, 1929, executed by the Mayor of the City of New Orleans and others, and duly authorized by resolution adopted and passed by the Edward Wisner Donation Advisory Committee, as Lessor, dated March 13, 1951, and The

California Company, as Lessee, covering 15,200 acres of land, more or less, including all minerals underlying servitudes and rights of way which traverse and adjoin said land; and also, in addition to the above described land, all water beds and bottoms, all alluvion and batture, and all strips or parcels of land adjoining the land owned or claimed by Lessor, being the **City of New Orleans, as Trustee Lease**, recorded in Conveyance Book No. 166, Entry No. 108713 of the Conveyance Records of Lafourche Parish, Louisiana, **less and except** those certain parcels of land released (i) on July 25, 1957, being recorded in Conveyance Book No. 166, Entry No. 108713 of the Conveyance Records of Lafourche Parish, Louisiana, and (ii) on October 30, 2012, being recorded in Conveyance Book No. 1916, Page 82, Entry No. 1150113 of the Conveyance Records of Lafourche Parish, Louisiana;

The above oil, gas and mineral leases are collectively referred to as the "Leases" and individually are referred to as the "Lease" as the case may be.

That certain Judgment decreed on October 11, 1966, in the case of *California Oil Company (acting through its division, The California Company) v. City of New Orleans, et al*, No. 16673, of the 17th Judicial District of Lafourche Parish, approving that certain Joint Stipulation and Motion for Rendition of Judgment in settlement of the competing title claims of the interested parties, i.e., The City of New Orleans, as Trustee Lease, and the State of Louisiana, as lessor of State Lease 1365 (and other not applicable leases), both of which were then leased to The California Company. The parties jointly stipulated to establish and pool such leases as to all depths: (i) Pooled Unit I which covers lands not pertinent to this Agreement, and (ii) Pooled Unit II adjudicating such lands to be owned in the portions of The City of New Orleans, as Trustee Lease – 27.5% and State Lease 1365 – 72.5%; such judgment recorded October 11, 1966, in Conveyance Book No. 359, Entry No. 267905 of the Conveyance Records of Lafourche Parish, Louisiana, hereinafter referred to as "Pooled Unit II".

WHEREAS, the Parties hereto desire to pool, combine and unitize portions of the property covered by the Leases and Pooled Unit II for the operation of one Reservoirwide Unit, as set forth in Paragraph I (hereafter referred to as "Reservoirwide Unit" or "Unit"), for the purpose of more efficiently and economically developing, producing from and operating upon the hereinafter described Unit, and for the implementation of a secondary recovery and pressure maintenance program by the injection of water, and in order to prevent surface and underground waste, and to avoid the drilling of unnecessary wells, to obtain the greatest ultimate recovery of oil, gas and condensate, to promote maximum conservation and to insure to each of the Parties hereto its fair share of production from the unitized property.

NOW, THEREFORE, in consideration of the premises and the mutual benefits to accrue hereunder, it is agreed between the Parties hereto as follows:

I.

All those portions of the Leases, Pooled Unit II, and the mineral, royalty and overriding royalty rights thereunder, which lie within the surface boundaries set forth on the survey plat entitled BM2 4475' M RH SU, dated May 14, 2025, which is attached hereto and made a part hereof as Exhibit "A-1", are hereby pooled, combined and unitized, and may be operated as a unit, insofar, but only insofar as said Leases, Pooled Unit II, mineral, royalty and overriding royalty rights pertain to the exploration, development and production of oil, gas and condensate from said "Unitized Zone" defined as that oil and gas bearing sand occurring between 7,348' MD and 7,400' MD (5,501' TVDSS and 5,532' TVDSS) on the Schlumberger LWD CDR/ADN Log dated June 2, 1996 of the Chevron U.S.A. S.L. 1365 #85 Well

Original Hole, Serial Number 219034 located in the Bay Marchand Block 2 Field, Lafourche Parish, Louisiana. The Unit created hereby shall be known as the BM2 4475' M RH SU, and the surface acreage comprising said Unit being hereby determined and apportioned as to the property covered by each of said Leases and Pooled Unit II as follows:

Tract	Royalty	Acreage	Percentage
State Lease No. 1365	12.5%	46.053 ac.	66.11776%
State Lease No. 1367	12.5%	18.660 ac.	26.78994%
Pooled Unit II (State Lease No. 1365 – 72.5% and City of New Orleans, as Trustee Lease – 27.5%)	13.359375%	4.940 ac.	7.09230%
	TOTALS	69.653 ac.	100.00%

The Parties agree that the division and apportionment in the surveyed pooled Unit shall be and remain binding, until, within the period of this agreement, any Party may have established by definitive judgment of a court of competent jurisdiction, or in any other lawful manner, the exact limits of its claimed ownership, after which time but not retroactively, the division and apportionment of interests within said Unit shall be in proportion to the ownership, as so established, within the entire Unit hereinabove described. If, at any time, any question or litigation shall arise as to the ownership of any part of the property covered hereby or as to any boundary or limit of any part of the property covered by any Lease or Pooled Unit II herein concerned, neither this agreement or anything herein contained, nor any of the data, maps, exhibits, considered in connection herewith, whether hereto attached or not, nor any course of conduct followed by any Party pursuant to this agreement shall ever be construed to be or permitted to serve as a basis of estoppel against any other Party or prevent any Party from establishing its ownership, or having the boundaries or limits of its property determined, in any lawful manner, anything herein contained to the contrary notwithstanding.

II.

Except as may be hereinafter provided, the commencement of actual drilling operations (spudding in), completion or reworking of a well, or production of oil, gas and condensate from a well, on any portion of the Unit created hereby, or payment of shut-in royalties associated with any portion of the Leases or Pooled Unit II within the Unit shall have the same effect upon the Leases and Pooled Unit II included in such Unit as if such operations were commenced or conducted, or such well was drilled, completed, reworked or located on, or was producing from that portion of the property covered by each of the Leases or Pooled Unit II which is included within said Unit.

III.

There shall be no obligation on the part of the lessee under the Leases or Pooled Unit II to drill any well to the Reservoirwide Unit on one part of said Unit to offset another well or wells drilled on other property within said Unit, and said Unit may be drilled, developed and operated for the production of oil, gas and condensate as a single unitized operation in accordance with this agreement and as one lease without reference to the boundary line or lines separating the properties within said Unit.

IV.

In the event of production of oil, gas and condensate from any portion of the aforesaid Unit, it is agreed that such production shall be attributed to the Leases and Pooled Unit II in the proportion that the number of surface acres covered by each such Lease and Pooled Unit II are included in said Unit, as set forth in Paragraph I above, bears to the total number of surface acres included within said Unit. As to said Unit, in lieu of the royalties to which the owners thereof would otherwise be entitled to receive by virtue of the aforesaid Leases and Pooled Unit II, such owners shall receive and accept, out of production or the proceeds from production from said Unit, such portion of said royalties as the number of surface acres covered by the applicable Lease and Pooled Unit II are included in said Unit, as set forth in Paragraph I above, bears to the total number of surface acres included within said Unit. Royalties accruing hereunder shall be paid in the same manner and subject to the same conditions as stipulated in the applicable Lease or Pooled Unit II.

V.

Neither the creation of the aforesaid Unit, nor anything herein contained shall be construed as prescribing any standard or measure as to what shall constitute proper development of the properties covered by the Leases or Pooled Unit II.

VI.

Except to the extent herein expressly provided, nothing herein contained shall be construed as altering or otherwise changing in any manner any of the terms or provisions of the Leases or Pooled Unit II.

VII.

Upon the execution of this agreement or a ratification hereof by the State and the Wisner Trust as the royalty owners and Cantium as the sole lease owner, Cantium shall apply to the Commissioner of Conservation for the State of Louisiana for issuance of a formal order, based upon legal notice and after public hearing, to adopt rules and regulations governing the exploration for and production of oil, gas and condensate from and to establish a single Reservoirwide Unit, including authorization for Cantium to initiate a secondary recovery program for injection of water into the BM2 4475' M RH SU, as described in Exhibit A-2 attached hereto and made a part hereof, and also shown on the plat attached hereto as Exhibit A-1, in the Bay Marchand Block 2 Field, Lafourche Parish, Louisiana, all in accordance with this

agreement and pursuant to the provisions of R.S. 30:5C(2). If the Commissioner of Conservation fails to issue the proper Order for the establishment of said Unit within six (6) months after the latest date of execution or ratification of this agreement by the State or the Wisner Trust, then this agreement shall terminate and become null, and void and the provisions hereof shall not be binding upon any Party signatory hereto. Cantium agrees to file of record in the Conveyance Records of the Parish of Lafourche, State of Louisiana, an executed copy of this agreement and a copy of the aforesaid Order of the Commissioner of Conservation for the State of Louisiana.

VIII.

Except for the termination provision provided for in Section VII hereof, this agreement shall continue in full force and effect for as long as the Leases and Pooled Unit II covering lands committed to this Agreement are maintained according to their own terms or until such time as the Commissioner of Conservation issues an order dissolving the BM2 4475' M RH SU.

IX.

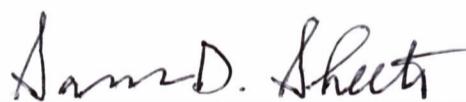
This instrument may be signed in any number of counterparts, each of which shall be deemed to be a duplicate original, and all counterparts together shall constitute a single instrument.

X.

This agreement shall be binding upon the Parties, their respective heirs, successors and assigns. This agreement shall be effective as of the date first written above.

IN WITNESS WHEREOF, the Parties have executed this agreement as of the date first written above.

WITNESSES:



Printed Name: Sam D. Sheets



Printed Name: William B. Kaley

CANTIUM, LLC



Printed Name: Richard Kirkland
Title: Chief Executive Officer

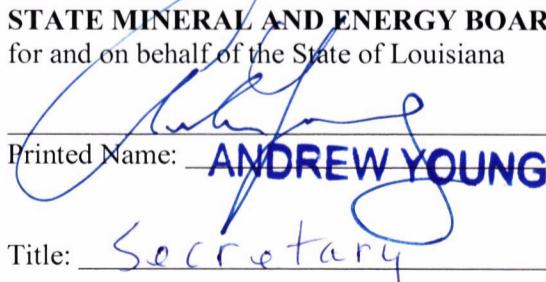


Printed Name: BEVERLY D. KAHL



Printed Name: MICHAEL N. ROMIG

STATE MINERAL AND ENERGY BOARD
for and on behalf of the State of Louisiana


Printed Name: ANDREW YOUNG

Title: Secretary

EDWARD WISNER DONATION TRUST

Printed Name: _____

LaToya Cantrell, Mayor City of New Orleans, as
Trustee

Printed Name: _____

Title: _____

**BOARD OF SUPERVISORS OF
LOUISIANA STATE UNIVERSITY AND
AGRICULTURAL AND MECHANICAL
COLLEGE**

Printed Name: _____

Senator Edwin R. Murray

Printed Name: _____

Title: _____

**ADMINISTRATORS OF THE TULANE
EDUCATIONAL FUND**

Printed Name: _____

Patrick J. Norton

Printed Name: _____

Title: _____

**THE SALVATION ARMY, a Georgia
corporation**

Printed Name: _____

Major Ed Binnix

Printed Name: _____

Title: _____

**HEIRS OF EDWARD WISNER AND
ASSIGNS**

Printed Name: _____

William A. Peneguy

Printed Name: _____

Title: _____

[Acknowledgments are on the following pages]

STATE OF LOUISIANA §

PARISH OF ST. TAMMANY §

BEFORE ME, the undersigned authority, personally came and appeared Sam D. Sheets, to me personally known, who being by me duly sworn, did say that he is one of the witnesses to the execution of the foregoing instrument and that he saw **Richard Kirkland** sign said instrument as the duly authorized **Chief Executive Officer** of **Cantium, LLC**, a Delaware limited liability company, in the presence of appearer and William B. Raley, the other subscribing witness.

Sam D. Sheets
Sam D. Sheets

KELLY DUSSEL PERRIER

NOTARY PUBLIC
SWORN TO AND SUBSCRIBED before me on this 28 day of May, 2025.
PARISH OF ORLEANS, STATE OF LA.

MY COMMISSION IS ISSUED FOR LIFE

BAR ROLL NO. 32634

My Commission is for life.

Kelly Dussel Perrier
Kelly Perrier
NOTARY PUBLIC, State of Louisiana
Louisiana State Bar Roll 32634

STATE OF LOUISIANA §

PARISH OF EAST BATON ROUGE §

BEFORE ME, the undersigned authority, personally came and appeared Beverly D. Kahl, who by me being duly sworn, deposed and said that he/she is one of the witnesses to the execution of the foregoing instrument and that he/she saw Andrew Young sign said instrument as Secretary of the **STATE MINERAL AND ENERGY BOARD**, for and on behalf of the State of Louisiana, in the presence of appearer and Michael N. Romig, the other subscribing witness.

Beverly D. Kahl
Printed Name: Beverly D. Kahl

SWORN TO AND SUBSCRIBED before me on this 5 day of August, 2025.

Elizabeth J. Ferrier
NOTARY PUBLIC in and for PARISH OF EAST BATON ROUGE, State of Louisiana
LA Bar Roll 40603



STATE OF LOUISIANA §

PARISH OF ORLEANS §

On this _____ day of _____, 202_____, before me appeared **LaToya Cantrell**, to me personally known, who, being by me duly sworn, did say that she is the Mayor of the City of New Orleans and the Trustee under an Act of Donation by the late Edward Wisner passed before Robert Legier, Notary Public, on August 14, 1914, as modified by an Act of Compromise and Satisfaction passed before Robert Legier, Notary Public, dated September 17, 1929, and pursuant to Chapter 19 of the City Charter of the City of New Orleans, and as modified by the March 18, 2020 Ratification, Extension, Modification and Amendment of the August 4, 1914 Edward Wisner Donation, that said instrument was signed on behalf of (i) said Trust under her authority as such Trustee and with the consent and upon the advice of the Edward Wisner Trust Management Board and (ii) the City of New Orleans under her authority as its Mayor, and said appearer acknowledged that she executed the same as a free act and deed of the Trustee and the City of New Orleans, for the purposes and considerations therein.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal on the date hereinabove written.

NOTARY PUBLIC in and for the Parish of Orleans,
State of Louisiana

STATE OF LOUISIANA

§

PARISH OF _____ §

On this ___ day of _____, 20_____, before me appeared **Sen. Edwin R. Murray**, to me personally known, who, being by me duly sworn, did say that he is the _____ of **THE BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE**, and that said instrument was signed on behalf of said organization under authority of its Board of Directors, and said appearer acknowledged that he executed the same as the free act and deed of said organization, for the purposes and considerations therein.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal on the date hereinabove written.

Notary Public
State of _____
My commission expires at death.

STATE OF LOUISIANA §

PARISH OF ORLEANS §

On this ___ day of _____, 20_____, before me appeared **Patrick J. Norton**, to me personally known, who, being by me duly sworn, did say that he is the _____ of **THE ADMINISTRATORS OF THE TULANE EDUCATIONAL FUND**, and that said instrument was signed on behalf of said organization under authority of said organization, and said appearer acknowledged that he executed the same as the free act and deed of said organization, for the purposes and considerations therein.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal on the date hereinabove written.

Notary Public
State of _____
My commission expires at death.

STATE OF LOUISIANA §

PARISH OF ORLEANS §

On this ___ day of _____, 20_____, before me appeared **Major Ed Binnix**, to me personally known, who, being by me duly sworn, did say that he is the _____ of **THE SALVATION ARMY, INC.**, a Georgia corporation, and that said instrument was signed on behalf of said corporation under authority of its Board of Directors, and said appearer acknowledged that he executed the same as the free act and deed of said corporation, for the purposes and considerations therein.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal on the date hereinabove written.

Notary Public
State of _____
My commission expires at death.

STATE OF MISSISSIPPI §

COUNTY OF _____ §

On this _____ day of _____, 20_____, before me appeared **William A. Peneguy**, to me personally known, who, being by me duly sworn, did say that he is the person described in and who executed the foregoing instrument, and said appearer acknowledged that he executed the same as his own free act and deed for the purposes and considerations therein.

IN WITNESS WHEREOF, I have hereunto set my official hand and seal on the date hereinabove written.

Notary Public
State of _____
My commission expires _____.

Exhibit "A-1"

Attached to and made a part of that certain Unit Agreement dated effective 2025, by and between Cantium, LLC, the State Mineral and Energy Board for and on behalf of the State of Louisiana, and the Edward Wisner Donation Trust.

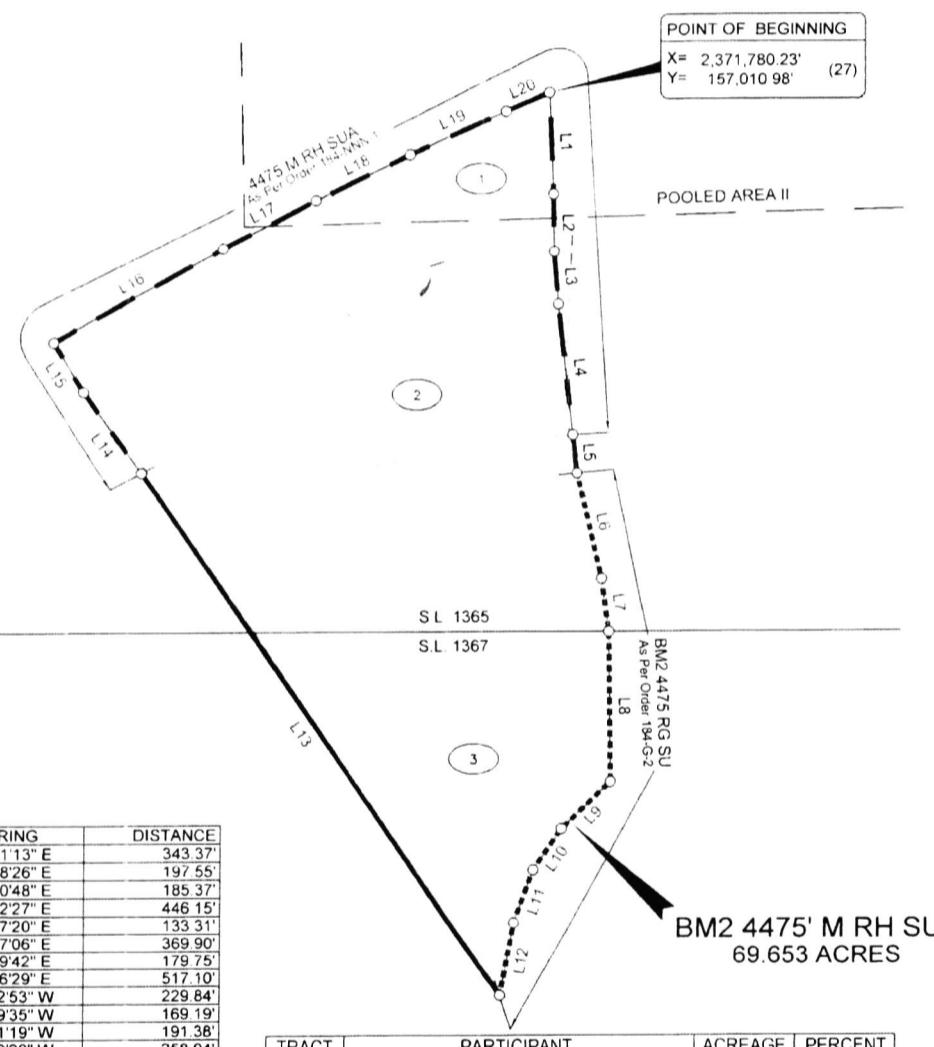
<p>NOTES THE REQUIREMENTS FOR UNIT PLATS & SURVEY PLATS ADOPTED BY THE COMMISSIONER OF CONSERVATION HAVE BEEN COMPLIED WITH IN ALL RESPECTS ALL COORDINATES AND BEARINGS ARE BASED ON LAMBERT STATE PLANE COORDINATE SYSTEM LA SOUTH ZONE NAD27.</p> <p>Date Recorded _____, COB _____, Page _____, Entry No _____ Clerk Of Court Records- _____ Parish, Louisiana.</p>	 <p>111 Arabian Drive Lafayette, LA 70507 O: 337-565-6683 F: 337-565-6164 Visit Us @ SouthernSurvey.XYZ</p>																																							
  <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th colspan="3">POINT OF BEGINNING</th> </tr> </thead> <tbody> <tr> <td>X=</td> <td>2,371,780.23'</td> <td>(27)</td> </tr> <tr> <td>Y=</td> <td>157,010.98'</td> <td></td> </tr> </tbody> </table> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse; width: fit-content;"> <thead> <tr> <th colspan="3">TRACT</th> <th>PARTICIPANT</th> <th>ACREAGE</th> <th>PERCENT</th> </tr> </thead> <tbody> <tr> <td colspan="3">1</td> <td>S.L. 1365 (INSIDE POOLED AREA II)</td> <td>4.940</td> <td>7.09230</td> </tr> <tr> <td colspan="3">2</td> <td>S.L. 1365 (OUTSIDE POOLED AREA II)</td> <td>46.053</td> <td>66.11776</td> </tr> <tr> <td colspan="3">3</td> <td>S.L. 1367</td> <td>18.660</td> <td>26.78994</td> </tr> <tr> <td colspan="3"></td> <td>TOTALS</td> <td>69.653</td> <td>100.00000</td> </tr> </tbody> </table> <p style="text-align: center;">(3) DESIGNATES TRACT LABEL — AS PER ORDER 184-NNN-1 - - - - - AS PER ORDER 184-G-2</p> <p style="text-align: center;">CANTIUM, LLC BM2 4475' M RH SU BLOCK 2, BAY MARCHAND AREA BAY MARCHAND BLOCK 2 FIELD LAFOURCHE PARISH, LOUISIANA</p> <p style="text-align: center;">500' 0 500' SCALE IN FEET</p> <p style="text-align: right;">DATE: 05/08/2025</p> <p>DUSTIN T CAIN DATE 5-14-2025 PROFESSIONAL LAND SURVEYOR LOUISIANA REGISTRATION NO 5108 LOUISIANA FIRM NO 738</p> <p>I, DUSTIN T CAIN P.L.S., CERTIFY THAT THIS PLAT WAS PREPARED UNDER MY DIRECT SUPERVISION AND COMPLIES WITH APPLICABLE STANDARDS OF PRACTICE OF MINERAL UNITIZATION SURVEYS AS STIPULATED IN LAC 46 LXI CHAPTER 29 §2911 DWG BY DTC CHK BY DTC FILE U250122 DWG</p>		POINT OF BEGINNING			X=	2,371,780.23'	(27)	Y=	157,010.98'		TRACT			PARTICIPANT	ACREAGE	PERCENT	1			S.L. 1365 (INSIDE POOLED AREA II)	4.940	7.09230	2			S.L. 1365 (OUTSIDE POOLED AREA II)	46.053	66.11776	3			S.L. 1367	18.660	26.78994				TOTALS	69.653	100.00000
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Exhibit "A-2"

Attached to and made a part of that certain Unit Agreement dated effective _____ 2025, by and between Cantium, LLC, the State Mineral and Energy Board for and on behalf of the State of Louisiana, and the Edward Wisner Donation Trust.

That particular piece located in Block 2, Bay Marchand Area, Lafourche Parish, Louisiana, having a Point of Beginning (P.O.B.), having coordinates of X=2,371,780.23' Y=157,010.98' being more particularly described as follows:

Beginning at the Point of Beginning (P.O.B.), also being the Northeast corner of the previously established Unit 4475 M RH SUA, thence along the following courses: a bearing of S 02°31'13" E a distance of 343.37'; a bearing of S 00°58'26" E a distance of 197.55'; a bearing of S 04°40'48" E a distance of 185.37'; a bearing of S 06°32'27" E a distance of 446.15' to the Southeast corner of the previously established 4475 M RH SUA; a bearing of S 06°37'20" E a distance of 133.31' to a point on the East side of the previously established unit BM2 4475 RG SU; thence along said unit the following courses: a bearing of S 13°17'06" E a distance of 369.90'; a bearing of S 07°59'42" E a distance of 179.75'; a bearing of S 01°06'29" E a distance of 517.10'; thence a bearing of S 45°52'53" W a distance of 229.84'; a bearing of S 34°09'35" W a distance of 169.19'; a bearing of S 19°51'19" W a distance of 191.38'; a bearing of S 10°00'29" W a distance of 258.94' to the Southern corner of the previously established BM2 4475 RG SU; thence a bearing of N 34°23'14" W a distance of 2,177.37' to the Southwest corner of the previously established 4475 M RH SUA; thence along the previously established Unit 4475 M RH SUA the following courses: a bearing of N 35°22'17" W a distance of 339.46'; a bearing of N 31°15'21" W a distance of 197.67'; a bearing of N 60°36'46" E a distance of 655.81'; a bearing of N 62°27'00" E a distance of 355.56'; a bearing of N 64°21'52" E a distance of 355.69'; a bearing of N 65°57'42" E a distance of 355.59'; a bearing of N 66°40'36" E a distance of 160.02', back to the Point of Beginning (P.O.B.), having an area of 69.653 acres within Bay Marchand Area Block 2, all being more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Energy and Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).