



# BUDGET

**Recipient**

HYUNDAI TRANSYS POW- Av.-Johnson-Controls- (Jeon Se-gye)  
ERTRAIN #2029  
Jeon Se-gye Parque Ind. Sta Maria skjeon@hyundai-  
transys.com

Folio	Date	Valid Until	Project Name	Currency
HTS-LIC240621	June 21, 2024	July 6, 2024	EXTRA-PROCESS-VB-UTILITY	USD

ITEM	QTY	MATERI-ALS	LABOR	EXTRAS	SUBTOTAL
C-HSG-UTILITIES	1.00	14,374.02	7,187.01	2,395.67	23,956.70
VALVE-BODY-UTILITIES	1.00	34,556.38	17,278.19	5,759.40	57,593.97
EP-RIGGOUT	1.00	2,880.00	1,440.00	480.00	4,800.00
EP-UTILITIES	1.00	14,847.60	7,423.80	2,474.60	24,746.00
EP-CIRCUIT-BREAKERS	1.00	4,669.20	2,334.60	778.20	7,782.00
Gross					118,878.67
Round-off					0.00
Total					118,878.67

**Terms and Conditions****Amount For Budget**

By accepting this quotation, the Client agrees to the following Terms & Conditions. The scope of work, payment terms, timeline, and change orders will be as detailed in the project proposal. Any alterations to the initial scope will be subject to additional charges and may affect the schedule. The company provides a warranty for workmanship as specified in the proposal.

The Company is insured to cover liabilities arising from accidents or damages. The contract may be terminated by either party as per conditions defined in the proposal, and dispute resolution will be carried out as per the agreed method. All project details remain confidential unless otherwise agreed. Delays due to Force Majeure events are not under the Company's control.

118,878.67

**Sender**

Borbolla Group 319 E. Coma Ave. s274 customer-  
support@borbollagroup.com  
Proyectos BODE S.A. de Hidalgo, Tx. +52 811 00 87 616  
C.V.

THANKS

Table 1: Converter Housing Utility Connection Details for Hyundai Transys

ITEM	QTY	MATERIALS	LABOR	EXTRAS	SUBTOTAL
EQUIPMENT-ELECTRICAL-UTILITY-CONNECTION(FANUC+CHIP-CONVEYOR)	1.00	6,137.40	3,068.70	1,465.41	10,671.51
EQUIPMENT-ELECTRICAL-UTILITY-CONNECTION(MAKINO-A51NX)	1.00	6,000.00	3,000.00	1,000.00	10,000.00
WATER-UTILITY-(FANUC)	1.00	1,281.60	640.00	213.60	2,135.20
WATER-UTILITY-(MAKINO)	1.00	650.00	350.00	150.00	1,150.00
Gross					23,956.71
Round-off					0.00
Total					23,956.71

Table 2: Valve Body Utility Connection Details for Hyundai Transys

ITEM	QTY	MATERIALS	LABOR	EXTRAS	SUBTOTAL
ELECTRICAL-UTILITY-(FANUC+CHIP-CONVEYOR)	1.00	9,338.40	4,669.20	1,600.00	15,607.60
ELECTRICAL-UTILITY-(MAKINO-A51NX)	1.00	20,000.00	10,000.00	3,300.00	33,300.00
WATER-UTILITY-(FANUC)	1.00	3,204.25	1,602.12	600.00	5,406.37
WATER-UTILITY-(MAKINO)	1.00	1,950.00	980.00	350.00	3,280.00
Gross					57,593.97
Round-off					0.00
Total					57,593.97

Table 3: Valve Body After-Process Rigg-out Details for Hyundai Transys

ITEM	QTY	MATERIALS	LABOR	EXTRAS	SUBTOTAL
MACHINE-UTILITY-DISCONNECTION	1.00	1,500.00	500.00	300.00	2,300.00
MACHINE-RIGGOUT-WITH-RECOVER	1.00	500.00	1,500.00	500.00	2,500.00
Gross					4,800.00
Round-off					0.00
Total					4,800.00

Table 4: Valve Body After-Process Utility Connection Details for Hyundai Transys

ITEM	QTY	MATERIALS	LABOR	EXTRAS	SUBTOTAL
ELECTRICAL-UTILITY-(BRUSHING)[1,3,5,7]	1.00	1,794.00	900.00	300.00	2,994.00
ELECTRICAL-UTILITY-(HP-WASHER)[2,4,6]	1.00	8,214.00	4,107.00	1,369.00	13,690.00
WATER-UTILITY-(AFTER-PROCESS-2")	1.00	2,450.00	1,300.00	500.00	4,250.00
WATER-UTILITY-(AFTER-PROCESS-3/4"(19mm))	1.00	2,287.20	1,143.60	381.20	3,812.00
Gross					24,746.00
Round-off					0.00
Total					24,746.00

Table 5: Valve Body After-Process Circuit Breakers Details for Hyundai Transys

ITEM	QTY	MATERIALS	LABOR	EXTRAS	SUBTOTAL
HDA36075	4.00	467.00	140.00	46.00	2,508.00
JDA36225	3.00	1,351.00	405.00	135.00	5,274.00
Gross					7,782.00
Round-off					0.00
Total					7,782.00

## 1 Scope of Work

Borbolla Group is committed to providing the services outlined in the Budget Proposal (Attachment A). This includes all tasks and deliverables that have been itemized in the proposal. Our team will diligently work to meet all specified objectives while adhering to the agreed-upon budget. In the event that additional services or tasks are required beyond what is outlined in the Budget Proposal, such work will be considered out of scope and will be quoted separately. Any additional services must be formally requested and approved by the client before commencement. To initiate additional services, a Purchase Order (PO) must be issued by the client. No additional work will begin without a PO. All POs should be sent to [purchase-orders@borbollagroup.com](mailto:purchase-orders@borbollagroup.com). Our goal is to ensure complete client satisfaction while delivering a project that meets your expectations and stays within the agreed budget.

## 2 Payment Terms

Thank you for choosing Borbolla Group as your construction company. We appreciate the opportunity to work with you. To ensure a smooth and transparent payment process, we have outlined our standard payment terms below:

- **Deposit:** Upon acceptance of our proposal or signing the contract, a deposit of 30% of the total project cost is required. This deposit will be used to cover initial project expenses and secure necessary materials and resources.
- **Progress Payments:** Throughout the duration of the project, progress payments will be invoiced based on specific milestones or a predetermined schedule. The percentage of completion and associated payment milestones will be clearly communicated in the contract or agreement.

- **Retention:** A retention amount of 10% will be held from each progress payment until the successful completion of the project. This amount acts as a security to ensure the project is finalized as per the agreed specifications and requirements.
- **Final Payment:** Upon completion and final inspection of the project, the remaining balance, including any adjustments for variations or additional work, will be invoiced as the final payment. This payment is due within 30 natural days from the date of the invoice or email warning sent to client.
- **Invoicing and Payment Method:** Invoices will be provided for all payments due. We accept payments via wire transfer for any currency, including bank transfers, checks, or online payment platforms. Payment details will be provided on each invoice.
- **Late Payment:** Any payment not received within the specified time frame will be considered overdue. Borbolla Group reserves the right to charge interest on overdue payments in accordance with applicable laws or contractual agreements.

Please note that these payment terms are subject to negotiation and can be adjusted based on the specific project requirements and agreement between Borbolla Group and the client. We aim to maintain open communication and flexibility to ensure a mutually beneficial working relationship. If you have any questions or require further clarification regarding our payment terms, please do not hesitate to contact our team. We look forward to delivering exceptional construction services to you.

### 3 GANTT Chart

(Displayed on page 8 for formatting)

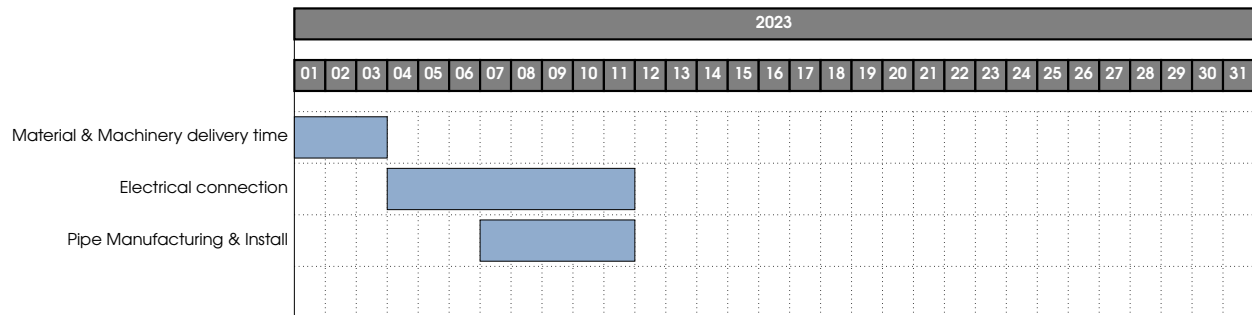


Figure 1: Project Schedule

### 4 Change Orders

making changes to the scope of work after the agreement is in place. This typically involves additional fees and may affect the timeline.

- Changes to the scope of work must be requested in writing by the client and approved by Borbolla Group.
- Borbolla Group will evaluate the requested change and provide a detailed assessment of the additional fees, if any, associated with the change.
- Upon mutual agreement on the change and associated fees, a written change order will be prepared and signed by both parties.
- Changes to the scope of work may impact the project timeline. Borbolla Group will communicate any necessary adjustments to the schedule resulting from approved change orders.

### 5 Warranty

Specify the duration and extent of the warranty on the work performed. Detail what is covered and what is not.

- Borbolla Group provides a warranty for the work performed for a period of 3 months from the date of project completion.
- The warranty covers any defects or issues arising from faulty workmanship or materials used by Borbolla Group.
- The warranty does not cover damages caused by negligence, improper use, or unauthorized modifications by the client or any third party.
- If any issues covered by the warranty arise, the client must notify Borbolla Group promptly. Borbolla Group will assess the situation and take appropriate measures to rectify the issue in a timely manner.

## 6 Insurance and Liability

State the insurance coverage your company holds and the extent of liability your company assumes in case of accidents or damages.

- Borbolla Group maintains comprehensive liability insurance coverage, including general liability insurance and workers' compensation insurance, as required by law.
- Our liability is limited to the terms and conditions outlined in the contract or agreement signed with the client.
- In case of accidents or damages that occur on the project site, Borbolla Group will take responsibility for any liability resulting from our actions or negligence.
- The client is responsible for securing their own insurance coverage for any property or assets involved in the project, unless otherwise agreed upon in writing.

## 7 Termination

Define the circumstances under which either party can terminate the contract, and the procedures and penalties for termination.

- Either party may terminate the contract in the event of a material breach by the other party, provided written notice of the breach is given and a reasonable opportunity to cure the breach is provided.
- Termination may also occur by mutual agreement between Borbolla Group and the client, documented in writing and signed by both parties.
- In case of termination, the client is responsible for paying any outstanding fees owed to Borbolla Group for work performed up to the termination date.
- Any termination shall not relieve either party of their obligations or liabilities accrued prior to the termination date.

## 8 Dispute Resolution

Specify the method for resolving disputes, whether it be mediation, arbitration, or court action, and the jurisdiction where disputes will be settled.

- In the event of any dispute arising from or in connection with the contract, the parties agree to first attempt to resolve the dispute through good-faith negotiations and discussions.
- If the dispute cannot be resolved amicably, the parties agree to pursue mediation as the primary method of dispute resolution. The mediator shall be agreed upon by both parties, and the costs of mediation shall be shared equally unless otherwise specified.
- If mediation is unsuccessful or not feasible, the parties may proceed to arbitration as the next step. The arbitration proceedings shall be conducted in accordance with the rules and regulations of [insert preferred arbitration institution].
- If arbitration is not a preferred option, or if required by law, either party may initiate legal proceedings in the appropriate jurisdiction for resolution of the dispute.
- The jurisdiction and venue for any legal action or arbitration proceedings shall be [insert jurisdiction and venue].
- Regardless of the chosen dispute resolution method, both parties agree to cooperate fully and in good faith to expedite the resolution process.

## 9 Confidentiality

- Both Borbolla Group and the client agree to maintain strict confidentiality regarding any confidential information, trade secrets, or proprietary information shared during the course of the project.
- Confidential information includes, but is not limited to, project plans, designs, financial information, and any other information marked as confidential.
- Both parties agree not to disclose or use any confidential information for any purpose other than the execution of the project, unless prior written consent is obtained from the disclosing party.
- This confidentiality obligation shall survive the termination or completion of the project and shall remain in effect for a period of [insert duration] from the project's completion date.

## 10 Force Majeure

- In the event of unforeseen circumstances or force majeure events that prevent or delay the performance of the contract, including but not limited to natural disasters, acts of God, war, government actions, or other events beyond the control of either party, the affected party shall promptly notify the other party in writing.
- The affected party's obligations under the contract shall be suspended for the duration of the force majeure event. The parties shall make reasonable efforts to mitigate the effects of the event and resume performance as soon as reasonably practicable.
- If the force majeure event persists for a prolonged period, either party may terminate the contract by providing written notice to the other party, without incurring any penalty or liability, except for payment for work completed before the occurrence of the force majeure event.
- The party claiming force majeure shall bear the burden of proving that the event qualifies as a force majeure event under the terms of the contract.

**Client Signature:**

**Date:**