



Prebisch-Singer Thesis

By Thomas Ihrke

GRIN Verlag Mai 2009, 2009. sonst. Bücher. Book Condition: Neu. 214x148x1 mm. This item is printed on demand - Print on Demand Neuware - Essay from the year 2008 in the subject Business economics - Miscellaneous, grade: 2,0, Berlin School of Economics, language: English, abstract: Today we have two major approaches when it comes to trade policies. The first block is promoting a free-trade policy. The main argument here is, that everyone is better off, if they were specialise in products in which they have a comparative advantage (Ricardian thinking). Against Ricardo's basic idea of free trade and comparative advantages argues the Prebisch-Singer thesis. The Prebisch-Singer thesis (referred to hereafter as P-S thesis) argues that especially developing countries are not better off by specialisation in that what they can do best. This thesis has shown that developing countries rather suffer from it specialisation of producing primary commodities than benefit from, at least when we talk about a time period of the last century. But this long-term deterioration in the commodity prices came to an end by the year 2002, where we have seen a tremendous comeback of the commodity markets. The prices of primary commodities such as wheat, cooper and...



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