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By Robert Squibbs

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Excerpt: . CHAPTER III. THE AUCTIONEER AND THE LAW. (1) The Contract of Sale. As the sales conducted in the auction-room constantly include lands and houses, and as the value of many a lot of goods put up for sale will often exceed 10 in value, it is important that an auctioneer should be familiar with certain provisions of the Act of Parliament (29 Charles II. c. 3) known as the Statute of Frauds (so called because it was passed for the prevention of many fraudulent practices which are commonly endeavoured to be upheld by perjury and subornation of perjury), so far as they relate to contracts of sale. And in the case of *Pierce v. Corf* (see next page), a high judicial authority, Mr. Justice (now Lord) Blackburn laid it down as the duty of the auctioneer to take reasonable and proper care...



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