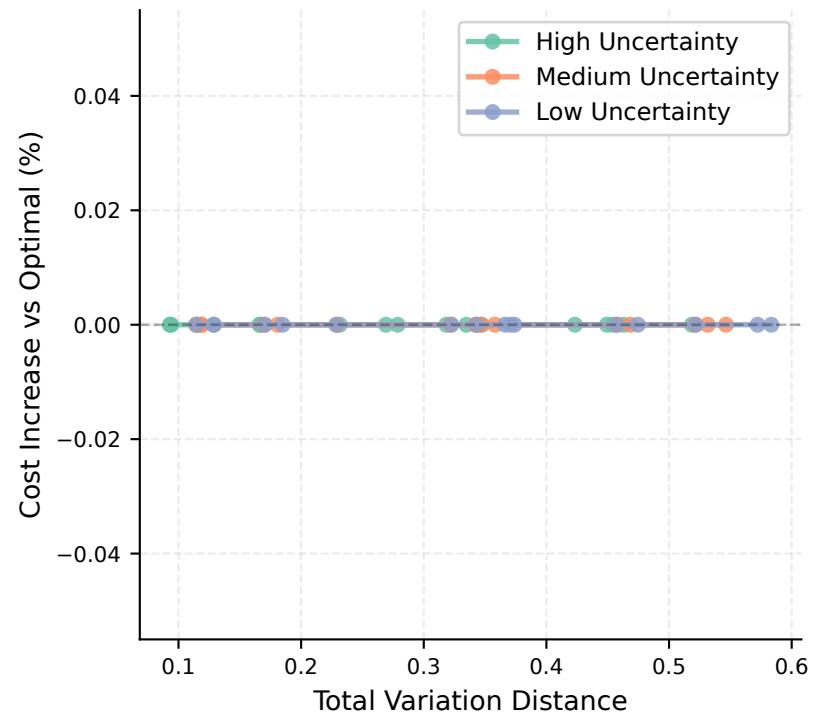
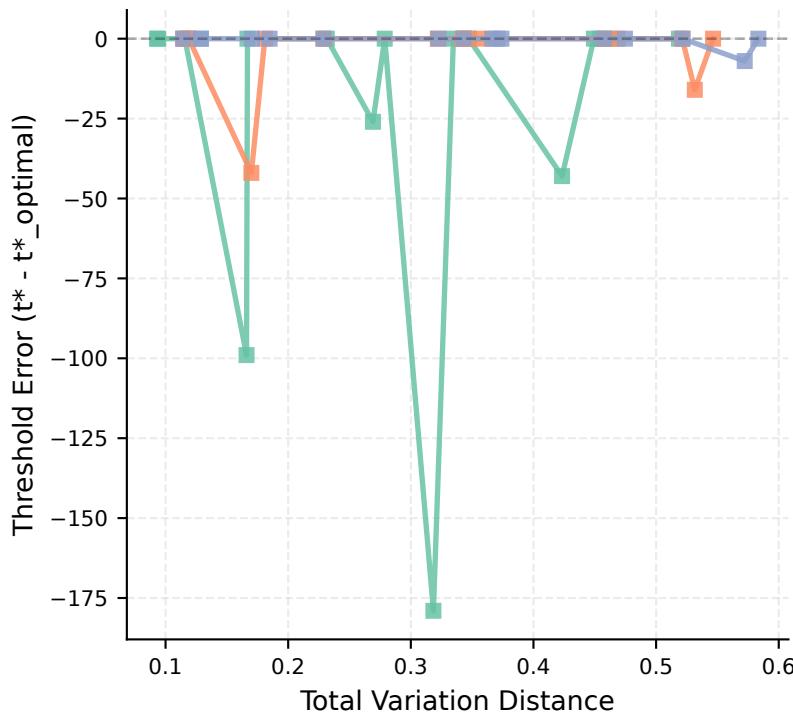


Experiment 3: Impact of Prior Misspecification on Bayesian Ski Rental

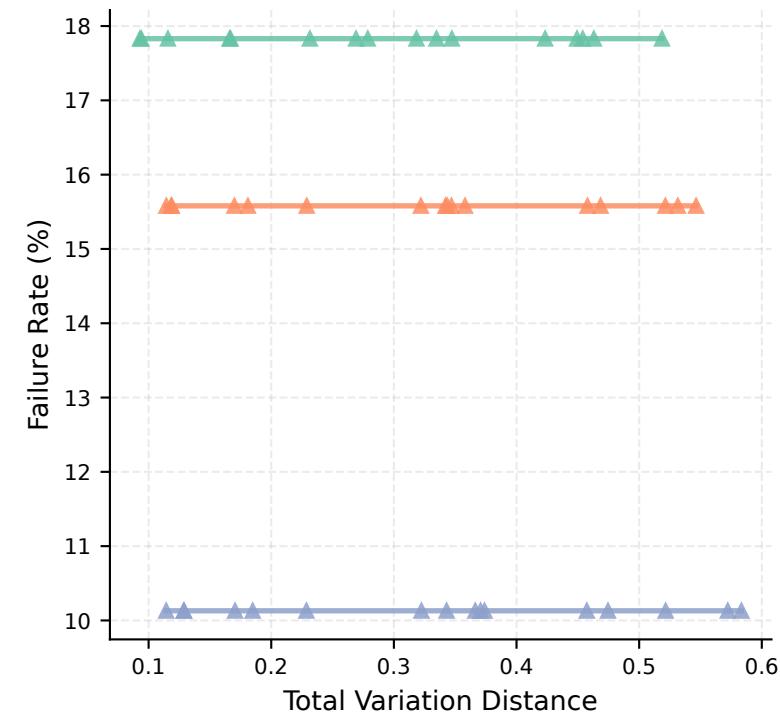
(a) Performance Degradation from Optimal



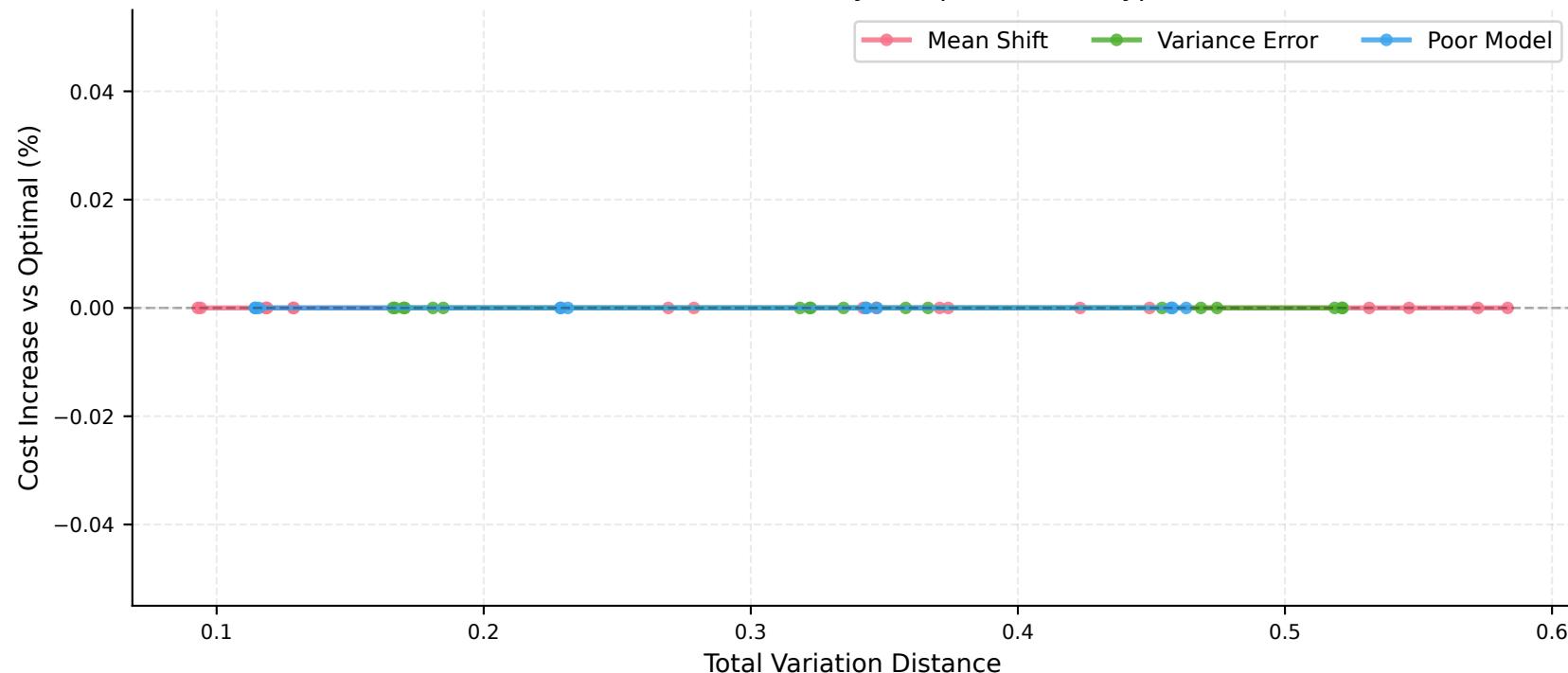
(b) Decision Threshold Deviation



(c) Failure Rate ($CR > 1.5$)



(d) Performance Loss by Misspecification Type



SUMMARY STATISTICS

High Uncertainty:	
Avg cost increase:	0.00%
Max cost increase:	0.00%
Max failure rate:	17.83%
Threshold error:	[-179, 0]
Medium Uncertainty:	
Avg cost increase:	0.00%
Max cost increase:	0.00%
Max failure rate:	15.58%
Threshold error:	[-42, 0]
Low Uncertainty:	
Avg cost increase:	0.00%
Max cost increase:	0.00%
Max failure rate:	10.13%
Threshold error:	[-7, 0]