

Chido Forex Academy

The Definitive Guide to Exness Registration & MetaTrader 5 Mastery

Preface: Welcome to the Markets

Welcome to **Chido Forex Academy**. You are about to embark on a journey that transforms novices into disciplined market operators. In the modern financial landscape, the difference between success and failure often lies in the quality of your tools and your understanding of them.

This guide is your manual for professional competence. We have partnered with **Exness**, a global leader in retail brokerage, to provide you with the best trading conditions—instant withdrawals, low spreads, and powerful leverage. We will guide you through setting up your account correctly, managing your risk mathematically, and executing trades with precision on the **MetaTrader 5 (MT5)** platform.

Chapter 1: Registration and Account Setup

The first step is establishing your professional trading identity. We use Exness because of its regulatory security and "better-than-market" conditions.

1.1 Creating Your Personal Area

To access the academy's specific trading benefits, you must register through our partner portal.

1. **Click the Official Registration Link:** <https://one.exnessonelink.com/a/33o13y13ih> (*Using this link connects you to the Chido Forex Academy support network.*)
2. **Country Selection:** Be careful here. Select your current country of residence. This cannot be changed later and determines your payment methods (e.g., M-Pesa availability) and regulatory protections.
3. **Credentials:** Enter a valid email and create a strong password.

1.2 The Economic Profile

After your first login, Exness will ask for an "Economic Profile." This is a standard requirement for all regulated brokers. Answer honestly regarding your income and experience. This profile ensures the broker can legally offer you leveraged products.

1.3 Verification (KYC) – The "Unlocking" Phase

You cannot withdraw profits until you verify your identity. Do not delay this step.

- **Proof of Identity (POI):** Upload a clear photo of your ID, Passport, or Driver's License. Ensure all four corners are visible and there is no glare.
- **Proof of Address (POA):** Upload a utility bill or bank statement dated within the last 6 months. It must show your full name and the address you used during registration.

Chapter 2: Choosing the Right Account Type

Exness offers different accounts for different styles. For Chido Forex Academy students, we recommend starting with the **Standard** tier.

Account Type	Best For	Minimum Deposit	Features
Standard	Most Traders	~\$10	Spread-only (no commission). Great for swing trading.
Standard Cent	Beginners	~\$10	Balance shows in cents (e.g., \$10 = 1,000 cents). Perfect for practicing with real money but tiny risk.
Raw Spread	Scalpers	~\$200	0.0 spreads + Commission. Best for automated strategies.
Pro	Experts	~\$200	Instant Execution (no slippage). 0 Commission.

Recommendation: Open a **Standard** account for your main trading, or a **Standard Cent** account if you are depositing less than \$50 and want to practice risk management.

Chapter 3: Setting Up MetaTrader 5 (MT5)

MT5 is your cockpit. It is where analysis meets execution.

3.1 Downloading the Platform

- **Mobile:** Download "MetaTrader 5" from the App Store or Google Play.
- **PC:** Download the MT5 terminal directly from the Exness website to get the correct server configurations.

3.2 Logging In

1. Go to your Exness Personal Area and find your trading account.
2. Click "Trade" to see your **Server** (e.g., Exness-MT5Real19) and **Login ID**.
3. Open MT5, go to Manage Accounts > + .
4. Search for "**Exness Technologies Ltd**".
5. Enter your Login ID, Password, and—crucially—select the exact **Server** shown in your dashboard.

Chapter 4: The Mathematics of Risk (Lot Sizes)

Before you place a trade, you must determine *how much* to trade. In Forex, we buy and sell in "Lots".

4.1 Understanding Lot Sizes

- **1.00 Lot (Standard):** 1 pip movement ≈ \$10 profit/loss.
- **0.10 Lot (Mini):** 1 pip movement ≈ \$1 profit/loss.
- **0.01 Lot (Micro):** 1 pip movement ≈ \$0.10 profit/loss.

4.2 Calculating Your Lot Size

Never guess. Use this formula to protect your capital.

Formula:

$$\text{Lot Size} = \frac{\text{Risk Amount} (\$)}{\text{Stop Loss (pips)} \times \text{Pip Value}}$$

- **Example:** You have a \$500 account and want to risk \$10 (2%). Your Stop Loss is 20 pips away.
 - Calculation: $\$10 / (20 \text{ pips} \times \$10 \text{ pip value}) = 0.05 \text{ Lots}$.
 - **Result:** You trade 0.05 lots. If the trade hits your stop loss, you lose exactly \$10.

Chapter 5: How to Place Trades on MT5

There are two main ways to enter the market: **Market Execution** (Now) and **Pending Orders** (Later).

5.1 Placing a Market Order (Mobile App)

1. Go to the **Quotes** tab and tap the pair (e.g., GBPUSD).
2. Tap **Trade** (or New Order).
3. **Step A - Lot Size:** Enter your calculated lot size in the top center (e.g., 0.10).
4. **Step B - Stop Loss (SL):** In the field with the Red line, enter the price where you want to exit if you are wrong.
5. **Step C - Take Profit (TP):** In the field with the Green line, enter the price where you want to take profit.
6. **Step D - Execute:** Tap the big **Buy by Market** or **Sell by Market** button.

5.2 Using Pending Orders

Use these when you want to enter at a specific price, not the current price.

- **Buy Limit:** Price is currently *high*; you want to buy when it drops to a lower support level.
- **Sell Limit:** Price is currently *low*; you want to sell when it rises to a resistance level.
- **Buy Stop:** You want to buy only if the price breaks *up* through a resistance level.
- **Sell Stop:** You want to sell only if the price breaks *down* through a support level.

How to set: In the order window, tap "Market Execution" and change it to the pending order type.

Enter the **Price** where you want the order to trigger, then set your SL and TP as normal.

Chapter 6: Managing Trades (Stop Loss & Take Profit)

A professional trader manages risk *after* the entry.

6.1 Modifying Orders

If the market moves in your favor, you may want to move your Stop Loss to your entry price (Break Even) to make the trade risk-free.

- **Mobile:** Go to the **Trade** tab. Long-press the open position. Select **Modify Position**. Change the SL price and tap "Modify".

6.2 Partial Closing (Scaling Out)

You don't have to close the whole trade at once. You can secure some profit and let the rest run.

1. Long-press the open trade and select **Close Position**.

2. **Crucial Step:** Before you tap the orange "Close with Profit" button, look at the **Lot Size** at the top.
3. Change the lot size. If you opened **0.10**, change it to **0.05**.
4. Tap **Close**.
5. **Result:** You have banked profit on half the trade, and 0.05 lots are still running in the market.

Chapter 7: Conclusion

You now possess the technical blueprint used by professional traders. You have a verified Exness account, a calibrated MT5 terminal, and the knowledge to calculate risk and execute orders precisely.

Your Next Steps:

1. Register via the [Chido Forex Academy Link](#).
2. Verify your documents immediately.
3. Open a Demo or Cent account to practice the Lot Size formula.
4. Execute your first trade.

Welcome to the Academy.