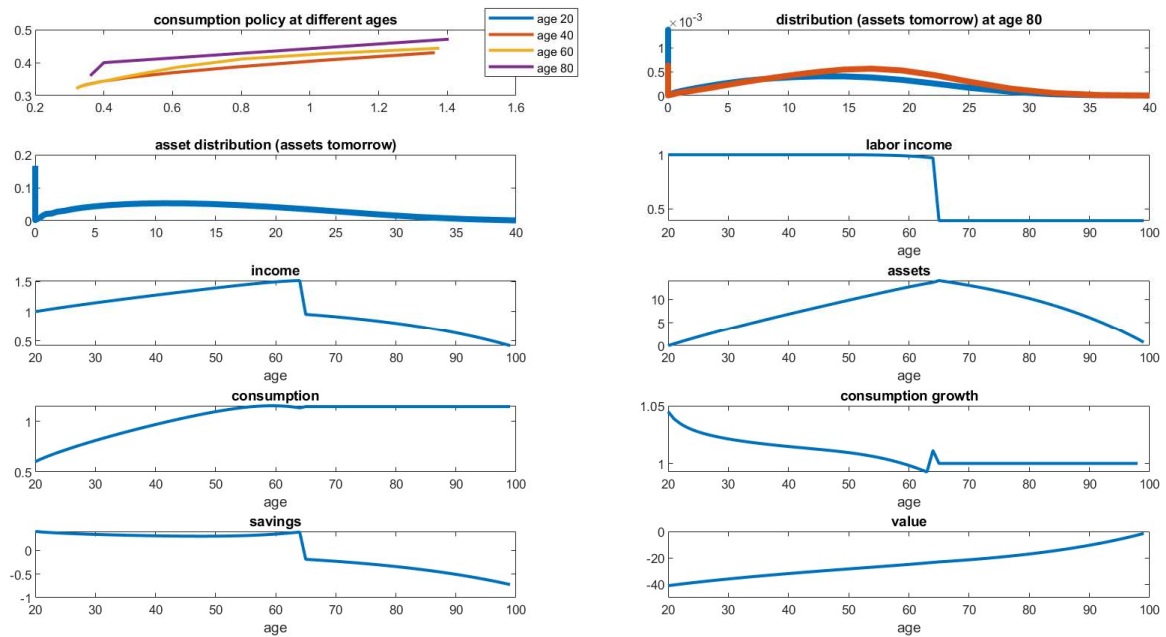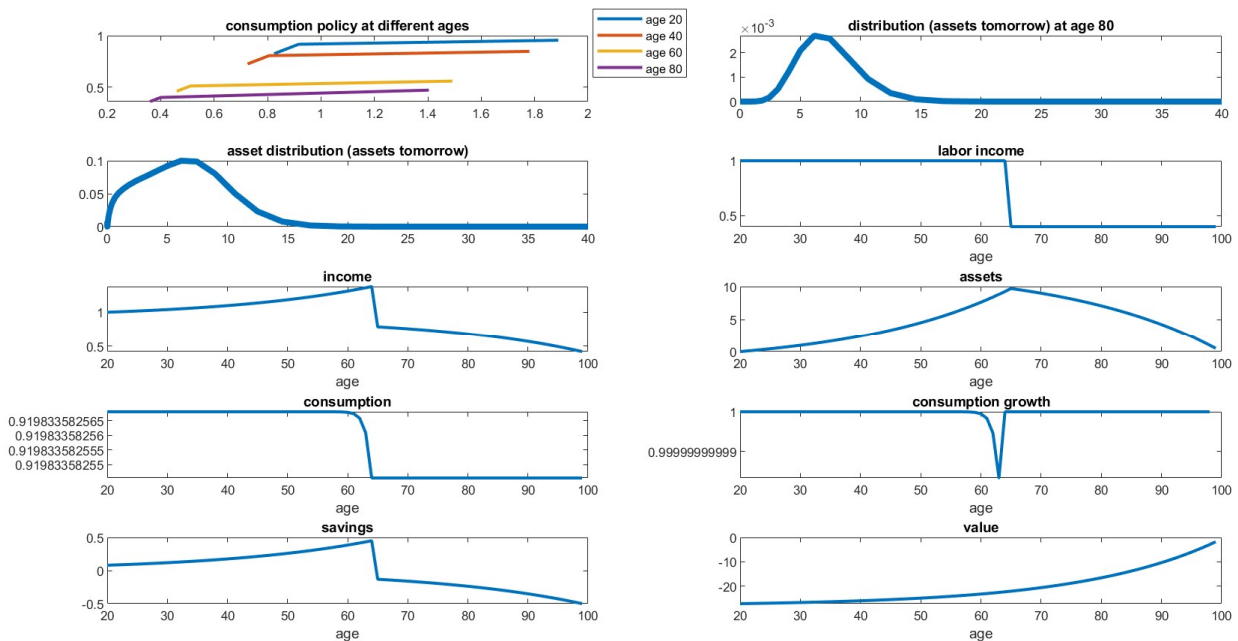Standard: opt_det = false, opt_nosr = true, tetta=2, r=0.04, rho=0.04
(the model is not deterministic w.r.t. income processes; hence there is income risk represented by the Markov process & The agents know when they will die)
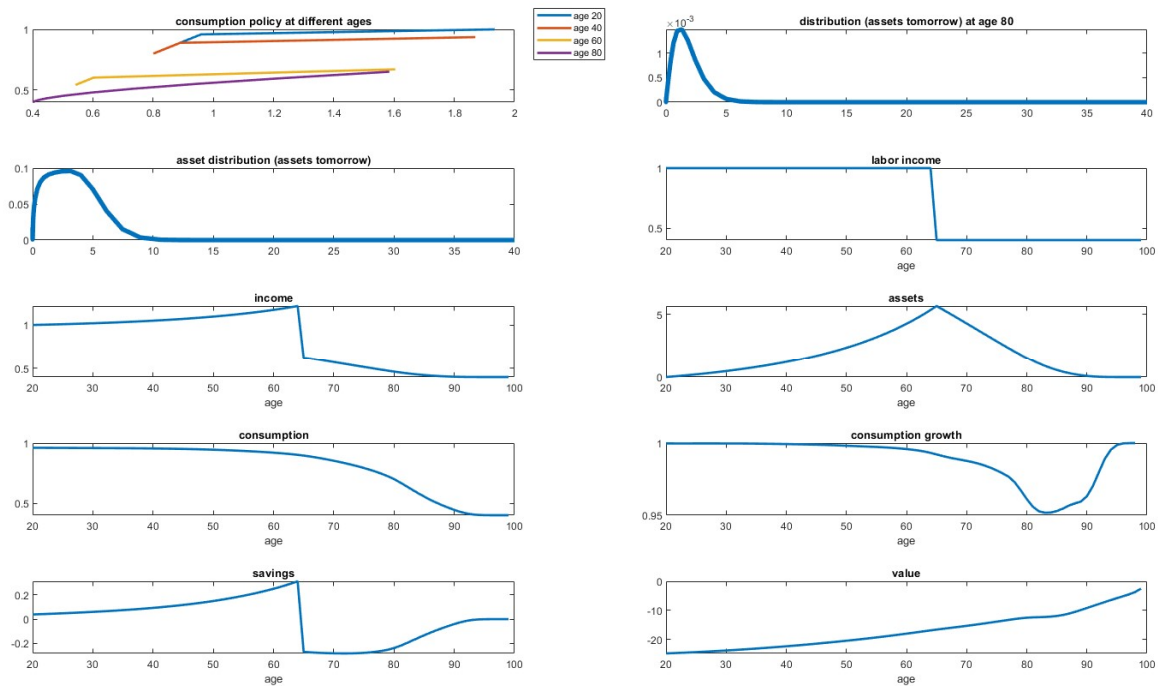

Variation 1: opt_det = true, opt_nosr = true, tetta=2, r=0.04, rho=0.04
(the model is deterministic w.r.t. income; no income risk; & the agents know when they will die)

Variation 2: opt_det = true, opt_nosr = false, tetta=2, r=0.04, rho=0.04
(the model is deterministic w.r.t. income; no income risk; & the agents do NOT know when they will die)

Variation 3: opt_det = false, opt_nosr = false, tetta=2, r=0.04, rho=0.04
(the model is not deterministic w.r.t. income processes; hence there is income risk represented by the Markov process & The agents do NOT know when they will die)
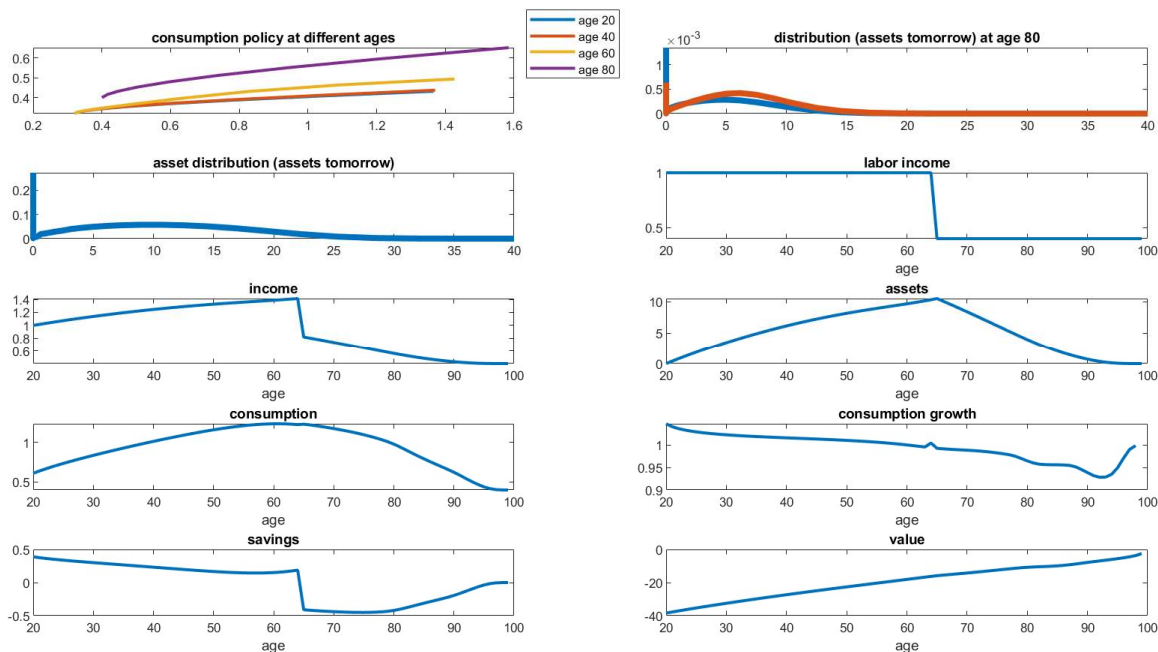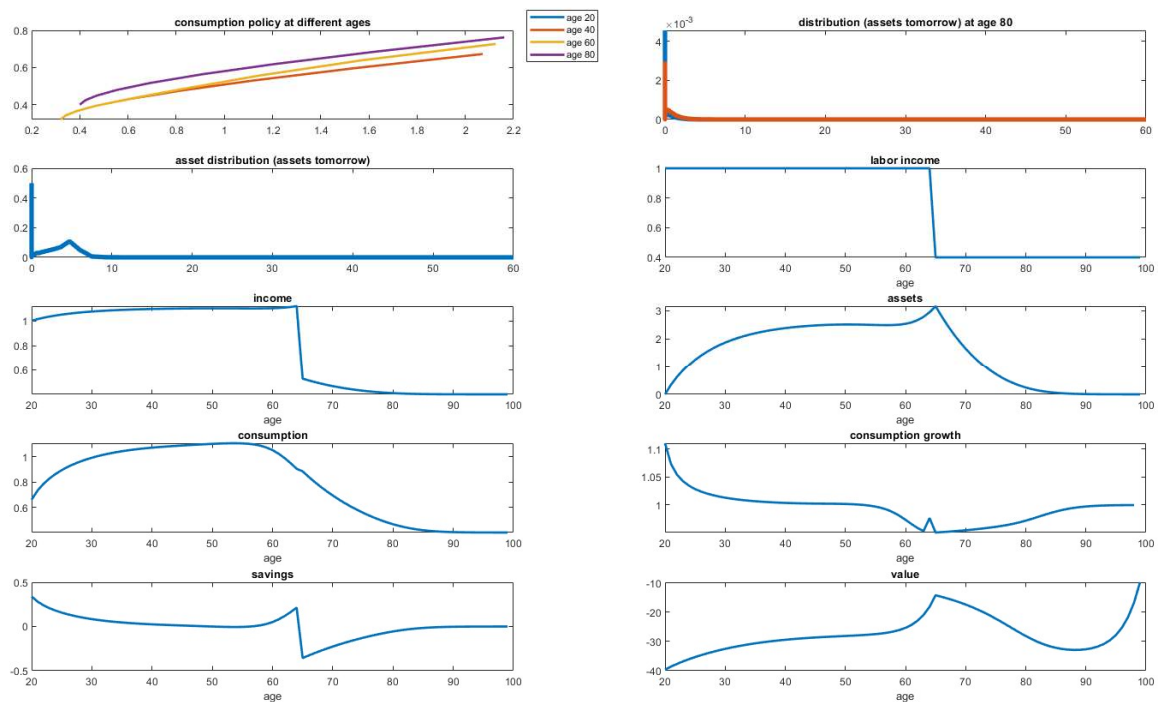
Variation 4: opt_det = false, opt_nosr = true, tetta=1, r=0.04, rho=0.04
(low relative risk aversion = high IES)
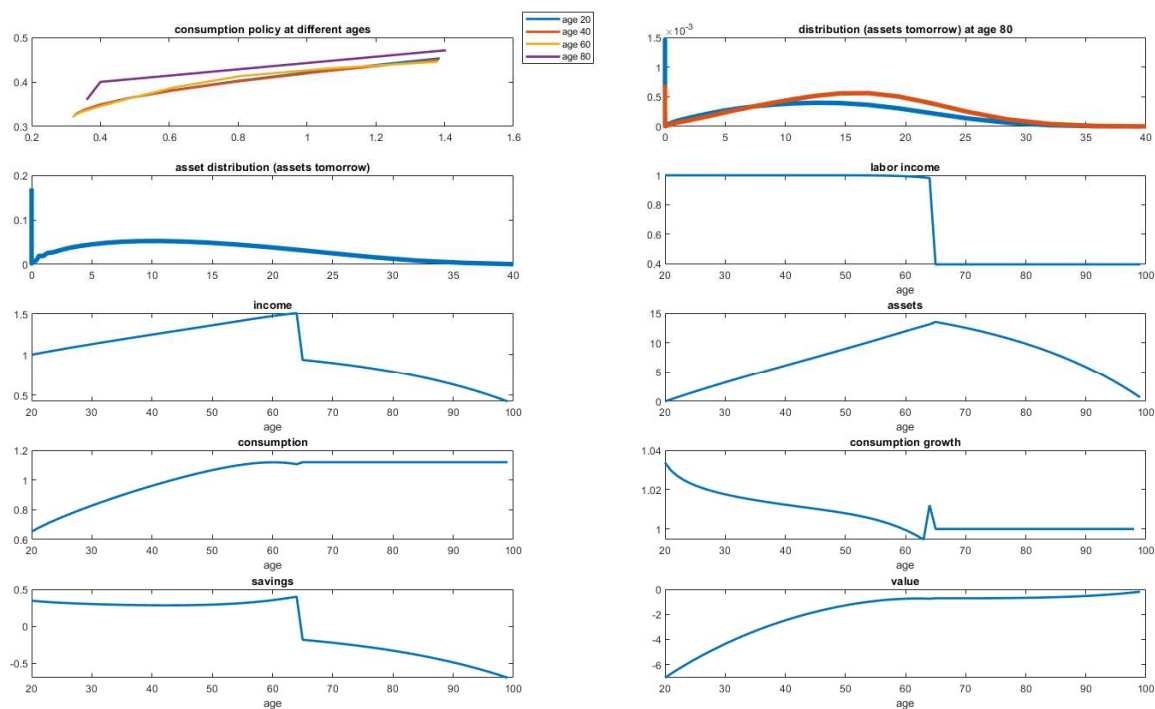
Variation 5: opt_det = false, opt_nosr = true, tetta=5, r=0.04, rho=0.04
(high relative risk aversion = low IES)
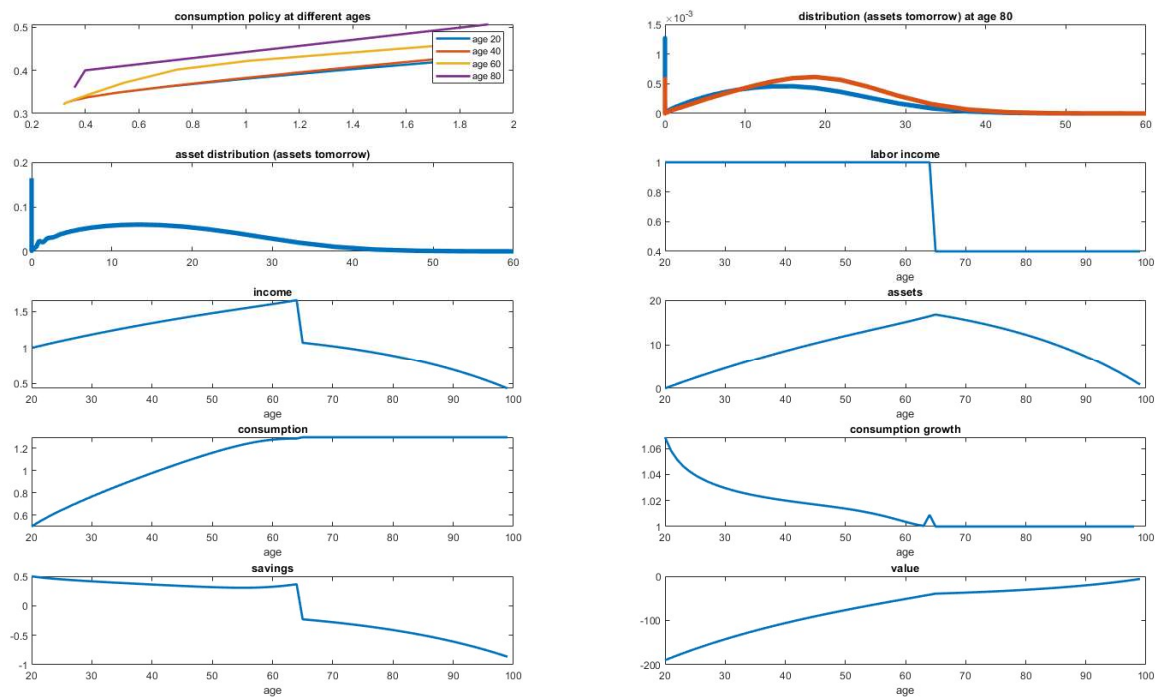
Variation 6: opt_det = false, opt_nosr = true, tetta=2, r=0.04, rho=0.4
(rel. low return given high discount factor betta)

Variation 7: opt_det = false, opt_nosr = true, tetta=2, r=0.4, rho=0.04
(rel. higher return than discount factor betta)