

# QUALITY USED MOTORS

7650 Southwest Freeway, Houston, TX 77074  
Phone: (713) 555-CARS | Fax: (713) 555-9999  
Dealer License #: TX-D-87654321

## MOTOR VEHICLE PURCHASE AGREEMENT

\*\*\* DEMO/SAMPLE DOCUMENT \*\*\*

Agreement Date: December 2, 2024 | Agreement #: PA-2024-11124

### PURCHASER INFORMATION

|                   |  |
|-------------------|--|
| Name:             | Marcus Johnson                                     |
| Address:          | 4521 Riverside Parkway, Apt 202, Houston, TX 77004 |
| Phone:            | (713) 555-8823                                     |
| Email:            | marcus.johnson@email.com                           |
| Driver's License: | TX-87452196 (Expires: 08/22/2028)                  |

### VEHICLE INFORMATION

|                    |                            |
|--------------------|----------------------------|
| Year:              | 2021                       |
| Make:              | Toyota                     |
| Model:             | Camry SE                   |
| Body Style:        | 4-Door Sedan               |
| Exterior Color:    | Celestial Silver Metallic  |
| Interior Color:    | Black SofTex               |
| VIN:               | 4T1B11HK5MU234567          |
| Odometer:          | 42,850 miles               |
| Engine:            | 2.5L 4-Cylinder            |
| Transmission:      | 8-Speed Automatic          |
| Vehicle Condition: | USED - Very Good Condition |
| Title Status:      | Clean Title                |

### PRICING DETAILS

|                            |             |
|----------------------------|-------------|
| Vehicle Asking Price:      | \$22,500.00 |
| Negotiated Discount:       | -\$1,000.00 |
| Agreed Purchase Price:     | \$21,500.00 |
| Sales Tax (6.25%):         | \$1,343.75  |
| Title & Registration Fees: | \$275.00    |

|   |                    |
|---|--------------------|
| <b>Documentation Fee:</b>               | \$299.00           |
| <b>Inspection Fee (State Required):</b> | \$25.00            |
| <b>Temporary Tags:</b>                  | \$50.00            |
| <b>TOTAL AMOUNT:</b>                    | <b>\$23,492.75</b> |

## PAYMENT & FINANCING

|   |                     |
|---|---------------------|
| <b>Down Payment (Cash/Check):</b>             | \$1,000.00          |
| <b>Trade-In Vehicle:</b>                      | 2015 Honda Civic LX |
| <b>Trade-In Allowance:</b>                    | \$6,500.00          |
| <b>Payoff on Trade-In (Toyota Financial):</b> | <b>-\$4,200.00</b>  |
| <b>Net Trade-In Value:</b>                    | \$2,300.00          |
| <b>Total Down Payment &amp; Trade:</b>        | <b>\$3,300.00</b>   |
| <b>AMOUNT TO BE FINANCED:</b>                 | <b>\$20,192.75</b>  |

### Financing Subject to Lender Approval

Buyer acknowledges that this purchase is contingent upon approval of financing by a lending institution. If financing is not approved within 5 business days, this agreement becomes null and void, and any deposits will be refunded.

## PROPOSED LOAN TERMS

|                                   |  |
|-----------------------------------|--|
| <b>Requested Loan Amount:</b>     | <b>\$20,500.00</b>                     |
| <b>Estimated APR:</b>             | 7.49% (subject to credit approval)     |
| <b>Loan Term:</b>                 | <b>60 months</b>                       |
| <b>Estimated Monthly Payment:</b> | <b>\$380.00</b>                        |
| <b>Loan-to-Value (LTV) Ratio:</b> | <b>95.3%</b>                           |
| <b>Vehicle Appraised Value:</b>   | \$22,000.00 (per AutoValue Pro report) |

 **High LTV Notice:** This loan has a 95% LTV ratio, which is at the upper limit of most lender guidelines. Lenders typically prefer LTV ratios below 90% for used vehicles. This may require additional underwriting review or a larger down payment.

## VEHICLE HISTORY & CONDITION

|                               |   |
|-------------------------------|---|
| <b>CARFAX Report:</b>         |  Clean - No accidents reported |
| <b>Previous Owners:</b>       | 1 (Single owner vehicle)  |
| <b>Service Records:</b>       | Available - Regular maintenance documented  |
| <b>Mechanical Inspection:</b> |  Passed 150-point inspection   |
| <b>Title Type:</b>            | <b>Clean Title</b> - No salvage, flood, or rebuilt history  |
| <b>Current Registration:</b>  | Valid through March 2025  |

## WARRANTY & GUARANTEES

### 30-Day / 1,000-Mile Powertrain Warranty

- Covers engine, transmission, and drivetrain
- Labor and parts included
- Valid at any certified repair facility

### Extended Warranty Available (Declined)

Buyer was offered extended warranty coverage up to 5 years / 75,000 miles for additional \$2,495. Buyer declined coverage. (Buyer Initials: \_\_\_\_\_)

### 7-Day Return Policy

Vehicle may be returned within 7 days of purchase for any reason. Refund subject to \$500 restocking fee and mileage charges (\$0.50/mile over 150 miles).

## TRADE-IN VEHICLE DETAILS

|                          |   |
|--------------------------|---|
| <b>Trade-In Vehicle:</b> | 2015 Honda Civic LX   |
| <b>VIN:</b>              | 19XFB2F5XFE123456   |
| <b>Mileage:</b>          | 89,200 miles  |
| <b>Condition:</b>        | Good  |
| <b>Outstanding Loan:</b> | \$4,200.00 (Toyota Financial - will be paid off at closing) |

## ADDITIONAL TERMS & CONDITIONS

- Buyer certifies that all information provided is true and accurate.
- Buyer has inspected the vehicle and accepts it in its current condition.
- Buyer has reviewed the CARFAX report and vehicle history.
- Buyer understands that the vehicle must be insured before delivery.
- Buyer acknowledges receipt of all required disclosures and documentation.
- This agreement is binding upon execution by both parties.
- Buyer acknowledges "AS-IS" sale with limited warranty coverage noted above.

## DELIVERY INFORMATION

|                                |   |
|--------------------------------|---|
| <b>Expected Delivery Date:</b> | December 9, 2024  |
| <b>Delivery Location:</b>      | Quality Used Motors - 7650 Southwest Freeway, Houston, TX 77074 |
| <b>Pending Items:</b>          | Loan approval, title transfer, payoff of trade-in               |

## BUYER SIGNATURE:

\_\_\_\_\_  
Marcus Johnson (Print Name)

Date: \_\_\_\_\_

## DEALER REPRESENTATIVE:

\_\_\_\_\_  
Robert Chen, Sales Manager

Date: \_\_\_\_\_

## **âš i, Purchase Summary for Loan Application:**

**Vehicle:** 2021 Toyota Camry SE (Used - 42,850 miles)

**Purchase Price:** \$21,500.00

**Total Amount:** \$23,492.75 (including taxes & fees)

**Down Payment:** \$1,000.00 cash

**Trade-In Net Value:** \$2,300.00 (after payoff)

**Total Down:** \$3,300.00

**Amount to Finance:** \$20,192.75

**Requested Loan:** \$20,500.00 at 60 months (~\$380/month)

**LTV Ratio:** 95.3% âš i, (High - may require review)

**Vehicle Value:** \$22,000 (appraised)

**VIN:** 4T1B11HK5MU234567

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\*\*\* THIS IS DEMO/SAMPLE DATA FOR SOFTWARE TESTING PURPOSES ONLY \*\*\*

Not a real purchase agreement. For demonstration use only.