

VEHICLE INFORMATION

Purchase Documentation

Document Date: December 6, 2024

Application #: VA-2024-11265

âš ĩ, DEMO/SAMPLE DATA ONLY âš ĩ,

This is simulated data for software testing purposes only

Applicant Information

Name:	Jennifer Lopez
Address:	892 Maple Street, Apt 3B, Los Angeles, CA 90015
Driver's License:	CA-L7529418 (Expires: 07/24/2028)
Application Date:	December 6, 2024

Vehicle Identification

Year / Make / Model:	2020 Nissan Altima 2.5 S
VIN:	1N4BL4BV8LC123456
Body Style:	4-Door Sedan
Trim Level:	2.5 S (Base Model)
Engine:	2.5L 4-Cylinder
Transmission:	CVT Automatic
Drivetrain:	FWD (Front-Wheel Drive)
Exterior Color:	Gun Metallic Gray
Interior Color:	Charcoal Cloth

Vehicle Condition & History

ODOMETER

62,400 miles

AGE

4 years old

CONDITION

Good

TITLE STATUS

Clean Title

CARFAX History:

Clean - No accidents reported, 1 previous owner

Service Records:

Regular maintenance documented

Inspection Status:

Passed 100-point inspection

Known Issues:

None - good condition for age and mileage

Tire Condition:

Good (60% tread remaining)

Average Miles/Year:

15,600 (normal usage)

Equipment & Features

- 2.5L 4-Cylinder Engine
- CVT Automatic Transmission
- Front-Wheel Drive
- 7-inch Touchscreen
- Apple CarPlay / Android Auto
- Bluetooth Connectivity
- Backup Camera
- Forward Collision Warning
- Automatic Emergency Braking
- Lane Departure Warning
- Blind Spot Warning
- Keyless Entry
- Push Button Start
- Cloth Seats
- Dual-Zone Climate Control
- 16-inch Steel Wheels

PURCHASE PRICE

\$18,000

Market Value Range: \$17,500 - \$19,000
Based on Los Angeles, CA market conditions

Purchase Details & Costs

Purchase Price:

\$18,000.00

Sales Tax (9.5%):

\$1,710.00

Title & Registration:	\$420.00
Documentation Fee:	\$399.00
Vehicle Inspection:	\$35.00
Temporary Tags:	\$50.00
TOTAL PURCHASE AMOUNT:	\$20,614.00

Loan Request

Total Purchase Amount:	\$20,614.00
Down Payment (Cash):	\$500.00
Trade-In:	\$0.00
AMOUNT TO FINANCE:	\$20,114.00

Requested Loan Amount:	\$18,000.00
Loan Term:	60 months
Estimated APR (if approved):	24.99% (deep subprime)
Estimated Monthly Payment:	\$650.00
Total Interest Over Life:	\$21,000.00
Total Amount to be Paid:	\$39,000.00
LTV Ratio:	100% (loan equals vehicle value)

Market Analysis

Market Value: 2020 Nissan Altima 2.5 S sedans with 62,400 miles typically sell for \$17,500-\$19,000 in the Los Angeles market. The asking price of \$18,000 is fair and within normal range.

Vehicle Assessment: The Nissan Altima is a reliable, fuel-efficient sedan popular as a commuter vehicle. The 2020 model is the first year of the redesigned generation with improved features and safety technology.

Condition: Vehicle is in good condition with average mileage for age. Regular maintenance documented. No accidents or issues reported. Clean CARFAX.

Depreciation: As a 4-year-old vehicle, this Altima has already experienced the steepest depreciation. Expected depreciation going forward: 8-10% annually for next 3 years.

Comparable Sales (Last 30 Days - Los Angeles Area)

Date	Year	Trim	Mileage	Sale Price
Dec 1, 2024	2020	2.5 S	58,200 mi	\$18,500

Nov 28, 2024	2020	2.5 S	67,100 mi	\$17,800
Nov 22, 2024	2020	2.5 S	61,500 mi	\$18,200
Nov 15, 2024	2020	2.5 SV	59,800 mi	\$19,500

Average sale price: \$18,500 | Median: \$18,350

Vehicle Assessment Summary

Vehicle Value & Condition:

- Fair market price (\$18,000 vs \$17,500-\$19,000 range)
- Good condition with regular maintenance
- Clean CARFAX, no accidents
- Average mileage for age (15,600 mi/year)
- Reliable model with good safety features
- 100% LTV (reasonable for vehicle value)

Collateral Assessment: Vehicle itself is acceptable collateral. The issue is not the vehicle - it's the borrower's creditworthiness and ability to repay.