

QUALITY USED MOTORS

7650 Southwest Freeway, Houston, TX 77074
Phone: (713) 555-CARS | Fax: (713) 555-9999
Dealer License #: TX-D-87654321

MOTOR VEHICLE PURCHASE AGREEMENT

*** DEMO/SAMPLE DOCUMENT ***

Agreement Date: December 2, 2024 | Agreement #: PA-2024-11124

PURCHASER INFORMATION

| | |
|-------------------|--|
| Name: | Marcus Johnson |
| Address: | 4521 Riverside Parkway, Apt 202, Houston, TX 77004 |
| Phone: | (713) 555-8823 |
| Email: | marcus.johnson@email.com |
| Driver's License: | TX-87452196 (Expires: 08/22/2028) |

VEHICLE INFORMATION

| | |
|--------------------|----------------------------|
| Year: | 2021 |
| Make: | Toyota |
| Model: | Camry SE |
| Body Style: | 4-Door Sedan |
| Exterior Color: | Celestial Silver Metallic |
| Interior Color: | Black SofTex |
| VIN: | 4T1B11HK5MU234567 |
| Odometer: | 42,850 miles |
| Engine: | 2.5L 4-Cylinder |
| Transmission: | 8-Speed Automatic |
| Vehicle Condition: | USED - Very Good Condition |
| Title Status: | Clean Title |

PRICING DETAILS

| | |
|----------------------------|-------------|
| Vehicle Asking Price: | \$22,500.00 |
| Negotiated Discount: | -\$1,000.00 |
| Agreed Purchase Price: | \$21,500.00 |
| Sales Tax (6.25%): | \$1,343.75 |
| Title & Registration Fees: | \$275.00 |
| | |

| | |
|----------------------------------|-------------|
| Documentation Fee: | \$299.00 |
| Inspection Fee (State Required): | \$25.00 |
| Temporary Tags: | \$50.00 |
| TOTAL AMOUNT: | \$23,492.75 |

PAYMENT & FINANCING

| | |
|--|---------------------|
| Down Payment (Cash/Check): | \$1,000.00 |
| Trade-In Vehicle: | 2015 Honda Civic LX |
| Trade-In Allowance: | \$6,500.00 |
| Payoff on Trade-In (Toyota Financial): | -\$4,200.00 |
| Net Trade-In Value: | \$2,300.00 |
| Total Down Payment & Trade: | \$3,300.00 |
| AMOUNT TO BE FINANCED: | \$20,192.75 |

⚠ Financing Subject to Lender Approval

Buyer acknowledges that this purchase is contingent upon approval of financing by a lending institution. If financing is not approved within 5 business days, this agreement becomes null and void, and any deposits will be refunded.

PROPOSED LOAN TERMS

| | |
|----------------------------|--|
| Requested Loan Amount: | \$20,500.00 |
| Estimated APR: | 7.49% (subject to credit approval) |
| Loan Term: | 60 months |
| Estimated Monthly Payment: | \$380.00 |
| Loan-to-Value (LTV) Ratio: | 95.3% |
| Vehicle Appraised Value: | \$22,000.00 (per AutoValue Pro report) |

⚠ **High LTV Notice:** This loan has a 95% LTV ratio, which is at the upper limit of most lender guidelines. Lenders typically prefer LTV ratios below 90% for used vehicles. This may require additional underwriting review or a larger down payment.

VEHICLE HISTORY & CONDITION

| | |
|------------------------|---|
| CARFAX Report: | ⚠ Clean - No accidents reported |
| Previous Owners: | 1 (Single owner vehicle) |
| Service Records: | Available - Regular maintenance documented |
| Mechanical Inspection: | ⚠ Passed 150-point inspection |
| Title Type: | Clean Title - No salvage, flood, or rebuilt history |
| Current Registration: | Valid through March 2025 |

WARRANTY & GUARANTEES

⌵

30-Day / 1,000-Mile Powertrain Warranty

- Covers engine, transmission, and drivetrain
- Labor and parts included
- Valid at any certified repair facility

☐

Extended Warranty Available (Declined)

Buyer was offered extended warranty coverage up to 5 years / 75,000 miles for additional \$2,495. Buyer declined coverage. (Buyer Initials: _____)

⌵

7-Day Return Policy

Vehicle may be returned within 7 days of purchase for any reason. Refund subject to \$500 restocking fee and mileage charges (\$0.50/mile over 150 miles).

TRADE-IN VEHICLE DETAILS

| | |
|-------------------|---|
| Trade-In Vehicle: | 2015 Honda Civic LX |
| VIN: | 19XFB2F5XFE123456 |
| Mileage: | 89,200 miles |
| Condition: | Good |
| Outstanding Loan: | \$4,200.00 (Toyota Financial - will be paid off at closing) |

ADDITIONAL TERMS & CONDITIONS

- ⌵

Buyer certifies that all information provided is true and accurate.
- ⌵

Buyer has inspected the vehicle and accepts it in its current condition.
- ⌵

Buyer has reviewed the CARFAX report and vehicle history.
- ⌵

Buyer understands that the vehicle must be insured before delivery.
- ⌵

Buyer acknowledges receipt of all required disclosures and documentation.
- ⌵

This agreement is binding upon execution by both parties.
- ⌵

Buyer acknowledges "AS-IS" sale with limited warranty coverage noted above.

DELIVERY INFORMATION

| | |
|-------------------------|---|
| Expected Delivery Date: | December 9, 2024 |
| Delivery Location: | Quality Used Motors - 7650 Southwest Freeway, Houston, TX 77074 |
| Pending Items: | Loan approval, title transfer, payoff of trade-in |

BUYER SIGNATURE: _____ Date: _____

Marcus Johnson (Print Name)

DEALER REPRESENTATIVE: _____ Date: _____

Robert Chen, Sales Manager



Purchase Summary for Loan Application:

Vehicle: 2021 Toyota Camry SE (Used - 42,850 miles)

Purchase Price: \$21,500.00

Total Amount: \$23,492.75 (including taxes & fees)

Down Payment: \$1,000.00 cash

Trade-In Net Value: \$2,300.00 (after payoff)

Total Down: \$3,300.00

Amount to Finance: \$20,192.75

Requested Loan: \$20,500.00 at 60 months (~\$380/month)

LTV Ratio: 95.3% (High - may require review)

Vehicle Value: \$22,000 (appraised)

VIN: 4T1B11HK5MU234567

*** THIS IS DEMO/SAMPLE DATA FOR SOFTWARE TESTING PURPOSES ONLY ***
 Not a real purchase agreement. For demonstration use only.