

# SOUTHWEST CONSTRUCTION CO.

4580 Industrial Parkway, Phoenix, AZ 85034

EIN: 86-2345789

## EARNINGS STATEMENT

<b>Employee Name:</b>	David Martinez	<b>Employee ID:</b>	SWC-2947
<b>Pay Period:</b>	11/16/2024 - 11/30/2024	<b>Pay Date:</b>	12/05/2024
<b>Position:</b>	Heavy Equipment Operator	<b>Department:</b>	Field Operations

### EARNINGS

<b>Regular Pay (80.00 hrs @ \$27.50/hr)</b>	\$2,200.00	<b>YTD</b>	\$39,600.00
<b>Overtime Pay (12.00 hrs @ \$41.25/hr)</b>	\$495.00	<b>YTD</b>	\$7,920.00
<b>Weekend Premium (8.00 hrs @ \$5.00/hr)</b>	\$40.00	<b>YTD</b>	\$880.00
<b>GROSS PAY</b>	<b>\$2,735.00</b>	<b>YTD GROSS</b>	<b>\$48,400.00</b>

### DEDUCTIONS

<b>Federal Income Tax</b>	\$301.00	\$5,324.00
<b>Social Security</b>	\$169.57	\$3,000.80
<b>Medicare</b>	\$39.66	\$701.80
<b>State Income Tax (AZ)</b>	\$71.00	\$1,258.00
<b>Health Insurance</b>	\$165.00	\$2,970.00
<b>401(k) Contribution (3%)</b>	\$82.05	\$1,452.00
<b>Union Dues</b>	\$45.00	\$810.00
<b>TOTAL DEDUCTIONS</b>	<b>\$873.28</b>	<b>\$15,516.60</b>

<b>NET PAY</b>	<b>\$1,861.72</b>	<b>YTD NET PAY</b>	<b>\$32,883.40</b>
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### HOURS BREAKDOWN (PAST 6 PAY PERIODS)

Pay Period	Regular Hrs	OT Hrs	Total Pay
11/16 - 11/30/24	80.0	12.0	\$2,735.00
11/01 - 11/15/24	80.0	16.0	\$2,860.00
10/16 - 10/31/24	72.0	8.0	\$2,290.00
10/01 - 10/15/24	80.0	10.0	\$2,612.50

09/16 - 09/30/24	64.0	4.0	\$1,925.00
09/01 - 09/15/24	80.0	14.0	\$2,777.50
<b>Average</b>	<b>76.0 hrs</b>	<b>10.7 hrs</b>	<b>\$2,533.33</b>

**âš i, Variable Income Notice:** Hours and earnings fluctuate based on project schedules, weather conditions, and equipment availability. Construction industry typically sees reduced hours in winter months (November-February) and increased hours in spring/summer (April-September).

## INCOME SUMMARY

<b>Current Bi-weekly Gross:</b>	\$2,735.00
<b>6-Period Average Bi-weekly:</b>	\$2,533.33
<b>Monthly Gross (Current ã— 26 / 12):</b>	\$5,925.83
<b>Conservative Monthly Estimate (6-mo avg):</b>	\$5,488.89
<b>Recommended Income for Qualification:</b>	\$4,800.00
<b>YTD Annual Rate (18 months employed):</b>	\$48,400.00 (11 months YTD)
<b>Projected Annual Income:</b>	~\$52,800 - \$57,600
<b>Employment Start Date:</b>	June 10, 2023 (18 months)

**Lender Consideration:** Due to variable nature of construction income, conservative estimate of \$4,800/month recommended for debt qualification. This represents base pay only, excluding variable overtime which cannot be guaranteed year-round.

### Employment Notes:

- â€¢ Position: Heavy Equipment Operator (union member)
- â€¢ Tenure: 18 months with Southwest Construction Co.
- â€¢ Previous: Day laborer positions (2+ years, various contractors)
- â€¢ Industry: 4+ years total construction experience
- â€¢ Status: Full-time hourly with benefits
- â€¢ Hours: Variable based on project needs and weather

\*\*\* THIS IS DEMO/SAMPLE DATA FOR SOFTWARE TESTING PURPOSES ONLY \*\*\*  
Not a real pay stub. For demonstration use only.