

METRO FASHION RETAIL

3800 Commerce Plaza, Los Angeles, CA 90014
EIN: 95-4567890

EARNINGS STATEMENT

Employee Name:	Jennifer Lopez	Employee ID:	MFR-8247
Pay Period:	11/16/2024 - 11/30/2024	Pay Date:	12/05/2024
Position:	Sales Associate	Department:	Women's Apparel

EARNINGS			
Regular Pay (76.50 hrs @ \$18.00/hr)	\$1,377.00	YTD	\$8,262.00
Commission (Sales: \$8,450)	\$84.50	YTD	\$425.00
GROSS PAY	\$1,461.50	YTD GROSS	\$8,687.00

DEDUCTIONS			
Federal Income Tax		\$102.00	\$608.00
Social Security		\$90.61	\$538.59
Medicare		\$21.19	\$125.96
State Income Tax (CA)		\$32.00	\$191.00
Health Insurance		\$85.00	\$510.00
TOTAL DEDUCTIONS		\$330.80	\$1,973.55

NET PAY	\$1,130.70	YTD NET PAY	\$6,713.45
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HOURS SUMMARY (PAST 6 PAY PERIODS)			
Pay Period	Hours	Commission	Total Pay
11/16 - 11/30/24	76.5	\$84.50	\$1,461.50
11/01 - 11/15/24	72.0	\$72.00	\$1,368.00
10/16 - 10/31/24	68.0	\$51.00	\$1,275.00
10/01 - 10/15/24	74.0	\$88.00	\$1,420.00
09/16 - 09/30/24	70.0	\$63.00	\$1,323.00
09/01 - 09/15/24	64.0	\$45.00	\$1,197.00
Average	70.8 hrs	\$67.25	\$1,340.75

- Part-time retail position with variable hours (64-76.5 hours biweekly)
- Commission income varies significantly based on sales performance
- No guaranteed minimum hours
- Retail industry subject to seasonal fluctuations and economic sensitivity
- Recent hire (6 months tenure) - still in probationary period at many retailers

INCOME SUMMARY

Current Bi-weekly Gross:	\$1,461.50
6-Period Average Bi-weekly:	\$1,340.75
Monthly Gross (Current ÷ 26 / 12):	\$3,166.58
Conservative Monthly Estimate:	\$3,200.00
YTD (6 months employed):	\$8,687.00
Annualized Income Rate:	~\$38,400
Employment Start Date:	June 3, 2024 (6 months)

Employment History Concerns:

- **Current Position:** Metro Fashion Retail (6 months) - Sales Associate
- **Previous:** Unemployed (March 2024 - May 2024) - 3 months gap
- **Previous:** Quick Stop Convenience (Nov 2023 - Feb 2024) - 4 months, cashier
- **Previous:** Unemployed (July 2023 - Oct 2023) - 4 months gap
- **Previous:** Big Box Mart (Jan 2023 - June 2023) - 6 months, sales floor
- **Pattern:** Frequent job changes, multiple employment gaps, no stable long-term employment
- **Total Time in Workforce (Last 2 years):** 16 months employed, 8 months unemployed

Lender Risk Assessment - Employment:

- ⚠ Only 6 months at current employer - insufficient tenure
- ⚠ Pattern of short-term employment (4-6 month positions)
- ⚠ Multiple unemployment gaps in past 24 months
- ⚠ Part-time hours with no guarantee
- ⚠ Variable commission income
- ⚠ Retail sector - high turnover industry
- ⚠ No evidence of stable, reliable income history

Classification: UNSTABLE EMPLOYMENT (MINOR VIOLATION)