**Alter your loan repayments**

{IF debt repayment increase recommendation}{{client 1}} and {{client 2}}, after reviewing your cashflow position, we recommend you increase your{IF debt repayment combined status} combined{ENDIF} debt repayments to {{debt repayment change amount}} per {{debt repayment frequency week fortnight}} into your {{debt repayment loan type}} loan  
{ENDIF}

{IF debt repayment reduction recommendation}{{client 1}} and {{client 2}}, after reviewing your cashflow position, we recommend you reduce your{IF debt repayment combined status} combined{ENDIF} debt repayments to {{debt repayment change amount}} per {{debt repayment frequency week fortnight}} into your {{debt repayment loan type}} loan.  
{ENDIF}

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| Aligned goal | **Alert:** This strategy has not been linked to a specific goal. Please ensure this strategy addresses an applicable goal. |

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| Why this benefits you | * {IF debt repayment increase recommendation}By making additional repayments you will reduce the interest over the life of the loan which will help repay the loan sooner.{ENDIF} * {IF debt repayment increase recommendation}This will also reduce the impact of fluctuating interest rates on your cash flow.{ENDIF} * {IF debt repayment increase recommendation}The quicker the loan is repaid, the sooner you will be able to boost your wealth accumulation plans using the amounts previously directed to loan repayments.{ENDIF} * {IF debt repayment freed cashflow}This will free up cash flow of {{debt repayment freed cashflow}} which can be used to meet your expenditure and other objectives.{ENDIF} * {IF debt repayment frequency change}Change the frequency on your mortgage from monthly to {{debt repayment frequency week fortnight}} will increase the number of repayments you make each year which may help reduce the amount of interest paid over the life of the loan and repay your loan sooner.{ENDIF} |

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| Things you should consider | * {IF debt repayment tax deduction impact}The interest expense associated with this loan is tax deductible. Increasing the rate at which you repay this debt will reduce the associated tax deduction, potentially increasing your income tax liability in future financial years. You should discuss these implications with your taxation specialist.{ENDIF} * {IF debt repayment increase recommendation}Increasing your repayments means that you will have less cashflow to fund your other expenses. Should you need to access these funds in the future, there may be costs associated with this.{ENDIF} * {IF debt repayment lump sum fixed rate}Some lenders may charge ‘prepayment’ or ‘early termination’ fees as a result of early repayment and there may be restrictions on additional repayments. Therefore, it is important you consult with your current lender(s) before making a lump sum repayment.{ENDIF} * {IF debt repayment reduction recommendation}Decreasing regular repayments will result in a longer loan term and higher ongoing interest charged.{ENDIF} * An increase in variable rates will result in higher interest being paid over time which will result in a change to the projections provided. |
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