

Public note

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A few decades ago, physicists got involved in studying inequality. They normally study the physical world – like how two balls might interact when they hit each other. But they started using their methods to study economics – a field now dubbed econophysics. Instead of looking at how two balls interact, they looked at how two people might interact in a transaction, and then modeled how that might play out on a large scale. This helped them model wealth distribution.

Found on Why the super rich are inevitable on 2022-12-22 16:32:54.
Tags: #wealth #rich #poor #inequality #oligarchy