



MONTHLY PERFORMANCE REPORT

| | ALPHA FUND | ALPHA PROGRAM | MOSAIC PROGRAM | MOSAIC INSTITUTIONAL PROGRAM | GLOBAL STOCK INDEX PROGRAM |
|---------------------------------------|----------------|------------------|-------------------|------------------------------------|----------------------------------|
| OVERVIEW | | | | | |
| AUM as of March 1, 2012 | \$1.87 MILLION | \$15.1 MILLION | \$92 MILLION | \$774 MILLION | \$16.6 MILLION |
| Date of Program Inception | Jan. 2005 | May 2007 | Oct. 2006 | Sep. 2009 | Sep. 2010 |
| Investment type | POOLED | MANAGED ACCT | MANAGED ACCT | MANAGED ACCT | MANAGED ACCT |
| Liquidity | Monthly | Daily | Daily | Daily | Daily |
| Minimum Investment | \$50,000 | \$5 MILLION | \$10 MILLION | \$25 MILLION | \$5 MILLION |
| Management Fee | 0% | 0/1% | 0% | 0% | 0/1% |
| Performance Fee | 25% NNTP | 25/20% NNTP | 25% NNTP | 25% NNTP | 25/20% NNTP |
| Average Margin / Equity | 8% | 8% | 18% | 6% | 6% |
| Avg. Holding Period | 8 Days | 8 DAYS | 4 DAYS | 4 Days | 5 Days |
| Annual Round Turns / \$1M | 2,500 | 2,500 | 10,500 | 3,500 | 1,300 |
| Target Annualized Volatility | 12% | 12% | 36% | 12% | 12% |
| PERFORMANCE | | | | | |
| February 2012 | N/A | 3.04% | -6.39% | -2.51% | -0.61% |
| 2012 YTD | N/A | 2.91% | -5.22% | -1.99% | -0.26% |
| Annualized Return past 12 Months | -7.76% | -2.04% | -21.53% | -7.80% | -2.42% |
| Annualized Return past 24 Months | 7.91% | 11.17% | -0.39% | -0.17% | N/A |
| Compounded Annual Return | 13.76% | 10.03% | 15.92% | 7.62% | 3.50% |
| Annualized Standard Deviation | 13.44% | 10.61% | 32.14% | 12.29% | 8.39% |
| Annualized Sharpe Ratio | 1.03 | 0.96 | 0.63 | 0.66 | 0.45 |
| CORRELATIONS | | | | | |
| S&P 500 Index | 0.14 | -0.01 | 0.08 | 0.06 | 0.21 |
| Barclay CTA Index | 0.50 | 0.59 | 0.12 | 0.11 | 0.33 |
| Long-term Target to Barclay CTA Index | 0.50 | 0.50 | 0.00 | 0.00 | 0.00 |

DISCLAIMER

The Global Stock Index and Mosaic Institutional programs are available only to Qualified Eligible Participants (QEPs). This material is not a solicitation for accounts and is solely informational. Please review Revolution Capital Management's disclosure documents for a complete description of the fund and programs, along with the associated risks. Past performance is not necessarily indicative of future results. The risk of loss in commodity futures trading is substantial.