

Performance Table [unaudited]
CTA: Centurion Investment Management LLC
Program: Short Term Systematic Trading Program
Account: Composite Performance Record

Table

| Month | Beginning Equity | Additions | Withdrawals | Gross Realized Profits [Loss] | Brokerage Commissions & Misc. Expenses | Net Realized Profits [Loss] | Inc.[Dec.] in Unrealized Profits [Loss] | Interest Income | Trading Advisor's Management Fees | Trading Advisor's Incentive Fees | Net Performance | Ending Equity | Monthly Rate of Return | Index Value of 1,000 Unit |
|--------------|------------------|------------|-------------|-------------------------------|--|-----------------------------|---|-----------------|-----------------------------------|----------------------------------|-----------------|---------------|------------------------|---------------------------|
| | [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] | [9] | [10] | [11] | [12] | [13] | [14] |
| 2012 | | | | | | | | | | | | | | 1,008 |
| DEC | 19,074,364 | 16,014,785 | 89,149 | 525,732 | 35,222 | 490,510 | 743 | 0 | 14,773 | 62,606 | 413,874 | 35,413,874 | 1.18% | 1,020 |
| YTD ROR [15] | | | | | | | | | | | | | 1.18% | |
| 2013 | | | | | | | | | | | | | | |
| JAN | 35,413,874 | 2,813,955 | 227,828 | (16,743) | 69,915 | (86,657) | (3,581) | 0 | 17,059 | 0 | (107,298) | 37,892,702 | -0.28% | 1,017 |
| FEB | 37,892,702 | 2,407,298 | 0 | (336,198) | 104,963 | (441,161) | (19,453) | 0 | 18,829 | 0 | (479,444) | 39,820,556 | -1.19% | 1,005 |
| MAR | 39,820,556 | 862,190 | 1,582,746 | 240,165 | 80,485 | 159,680 | 23,034 | 0 | 17,717 | 0 | 164,997 | 39,264,997 | 0.43% | 1,009 |
| APR | 39,264,997 | 500,000 | 84,877 | 879,914 | 133,519 | 746,396 | (11,970) | 0 | 18,676 | 40,209 | 675,541 | 40,355,662 | 1.72% | 1,027 |
| MAY | 40,355,662 | 1,000,000 | 10,399,540 | 323,089 | 108,699 | 214,389 | 54,838 | 0 | 19,348 | 31,389 | 218,490 | 31,174,611 | 0.62% | 1,033 |
| JUN | 31,174,611 | 10,000,000 | 406,033 | 858,394 | 78,159 | 780,235 | (38,241) | 0 | 19,768 | 99,803 | 622,423 | 41,391,002 | 2.02% | 1,054 |
| JUL | 41,391,002 | 0 | 278,205 | (1,437,581) | 143,881 | (1,581,463) | 27,941 | 0 | 19,177 | (72,320) | (1,500,378) | 39,612,419 | -3.65% | 1,016 |
| AUG | 39,612,419 | 8,573,327 | 7,499,504 | 1,160,874 | 103,635 | 1,057,239 | (33,068) | 0 | 19,194 | 58,207 | 946,770 | 41,633,012 | 2.42% | 1,040 |
| SEP | 41,633,012 | 2,710,302 | 414,146 | 190,308 | 95,629 | 94,679 | 10,758 | 0 | 16,921 | 4,577 | 83,938 | 44,013,106 | 0.19% | 1,042 |
| OCT | 44,013,106 | 3,490,579 | 2,058,558 | 385,602 | 127,859 | 257,743 | (25,788) | 0 | 17,049 | 22,953 | 191,953 | 45,637,080 | 0.44% | 1,047 |
| NOV | 45,637,080 | 5,000,868 | 2,075,008 | 623,117 | 133,397 | 489,720 | 6,540 | 0 | 16,618 | 75,054 | 404,588 | 48,967,529 | 0.74% | 1,055 |
| DEC | 48,967,529 | 561,346 | 778,874 | 1,131,361 | 73,310 | 1,058,051 | 8,990 | 0 | 13,678 | 157,890 | 895,473 | 49,645,473 | 1.84% | 1,074 |
| YTD ROR [15] | | | | | | | | | | | | | 5.28% | |
| 2014 | | | | | | | | | | | | | | |
| JAN | 49,645,473 | 12,125,084 | 777,240 | 1,484,800 | 111,476 | 1,373,323 | 2,319 | 0 | 22,630 | 215,412 | 1,133,434 | 62,126,751 | 1.80% | 1,093 |
| FEB | 62,126,751 | 714,853 | 284,262 | (316,648) | 148,575 | (465,223) | 15,061 | 0 | 27,321 | (76,928) | (404,720) | 62,152,622 | -0.60% | 1,087 |
| MAR | 62,152,622 | 15,220,190 | 560,985 | 801,193 | 112,392 | 688,801 | (4,939) | 0 | 28,815 | 111,007 | 539,872 | 77,351,698 | 0.85% | 1,096 |
| APR | 77,351,698 | 11,000,000 | 381,514 | 947,747 | 119,266 | 828,481 | 122,286 | 0 | 34,277 | 144,822 | 767,501 | 88,737,686 | 0.96% | 1,106 |
| MAY | 88,737,686 | 20,151,659 | 4,342,490 | (475,536) | 169,566 | (645,102) | (56,858) | 0 | 39,306 | (103,369) | (642,065) | 103,904,790 | -0.64% | 1,099 |
| JUN | 103,904,790 | 15,837,894 | 7,730 | 505,906 | 174,173 | 331,733 | (72,526) | 226 | 50,183 | 23,486 | 181,598 | 119,916,552 | 0.15% | 1,101 |
| JUL | 119,916,552 | 2,961,554 | 56,263 | 61,364 | 151,201 | (89,837) | 388,232 | 153 | 52,823 | 32,333 | 207,921 | 123,029,764 | 0.17% | 1,103 |
| AUG | 123,029,764 | 8,135,053 | 1,644,765 | 1,273,858 | 139,440 | 1,134,418 | (393,699) | 236 | 54,067 | 110,958 | 570,476 | 130,090,528 | 0.48% | 1,108 |
| SEP | 130,090,528 | 4,886,227 | 1,558,852 | 1,611,483 | 159,114 | 1,452,369 | 57,930 | 78 | 63,157 | 230,887 | 1,210,959 | 134,628,862 | 0.91% | 1,118 |
| YTD ROR [15] | | | | | | | | | | | | | 4.12% | |

The accompanying Notes are an integral part of this Performance Record.

Past results are not necessarily indicative of future results.