



## ALPHA PROGRAM

### TRADING STRATEGY

Alpha is a fully-diversified, short- to medium-term program that utilizes a multi-strategy pattern-recognition methodology. It targets a long-term correlation of 0.5 to trend-following indices. Annual volatility is targeted to approximately 12%-15%.

### COMPOSITE MONTHLY RETURNS

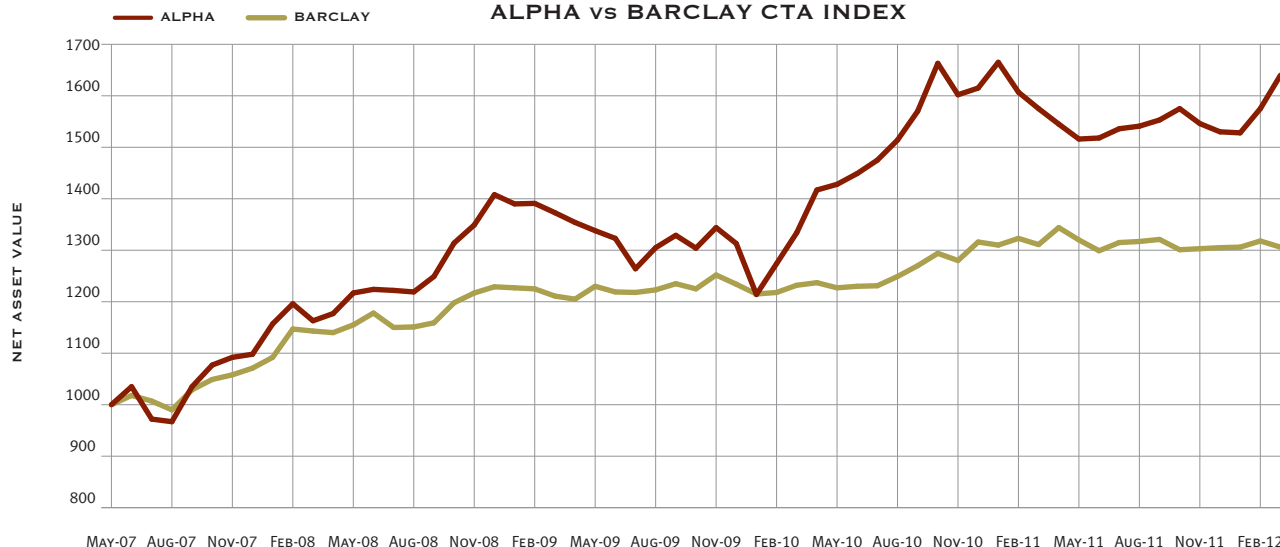
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2007	—	—	—	—	—	3.54%	-6.17%	-0.42%	6.99%	4.06%	1.39%	0.56%	<b>9.82%</b>
2008	5.33%	3.42%	-2.81%	1.26%	3.34%	0.58%	-0.11%	-0.30%	2.51%	5.20%	2.68%	4.35%	<b>28.23%</b>
2009	-1.27%	0.04%	-1.26%	-1.42%	-1.18%	-1.11%	-4.45%	3.20%	1.87%	-1.85%	3.07%	-2.37%	<b>-6.79%</b>
2010	-7.49%	4.94%	4.71%	6.23%	0.76%	1.43%	1.83%	2.65%	3.68%	5.92%	-3.66%	0.83%	<b>23.06%</b>
2011	3.06%	-3.43%	-1.99%	-1.92%	-1.88%	0.09%	1.19%	0.36%	0.75%	1.44%	-1.86%	-1.01%	<b>-5.26%</b>
2012	-0.13%	3.04%	4.14%										<b>7.17%</b>

### PERFORMANCE STATISTICS

Total Returns Since Inception	63.99%	% Winning Months	62.07%
Compounded Annual Return	10.78%	% Losing Months	37.93%
Annualized Return over last 12 months	4.08%	Average Monthly Gain	2.79%
Annualized Return over last 24 months	10.87%	Average Monthly Loss	-2.19%
Annualized Return over last 36 months	6.09%	Sharpe Ratio	1.02

### REVOLUTION CAPITAL MANAGEMENT ALPHA PROGRAM PERFORMANCE

#### ALPHA vs BARCLAY CTA INDEX



#### Agriculturals 26%

Soybeans  
Wheat  
Soybean Oil  
Coffee  
Cotton  
Sugar  
Live Cattle  
Feeder Cattle  
Lean Hogs

#### Energies 9%

Crude Oil  
Heating Oil  
RBOB Gas

#### Stock Indices 20%

S&P  
CAC  
DAX  
FTSE  
Nikkei  
Hang Seng  
SFE SPI 200

#### Non-US Interest Rates 15%

SFE 3-Year Bond  
Long Gilt  
BOBL  
Bund  
Schatz

#### Currencies 18%

Australian Dollar  
British Pound  
Canadian Dollar  
Swiss Franc  
Mexican Peso  
Japanese Yen

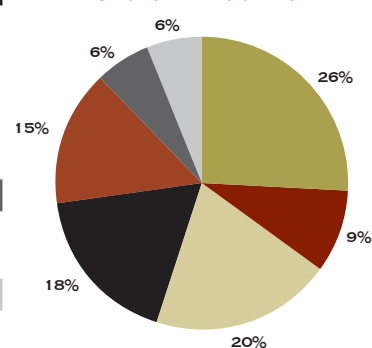
#### US Interest Rates 6%

10-Year Notes  
2-Year Notes

#### Metals 6%

Gold  
Copper

#### SECTOR ALLOCATION



### DISCLAIMER

Past performance is not necessarily indicative of future results. The risk of loss in commodity futures trading is substantial.