



ALPHA PROGRAM

TRADING STRATEGY

Alpha is a fully-diversified, short- to medium-term program that utilizes a multi-strategy pattern-recognition methodology. It targets a long-term correlation of 0.5 to trend-following indices. Annual volatility is targeted to approximately 12%-15%.

COMPOSITE MONTHLY RETURNS

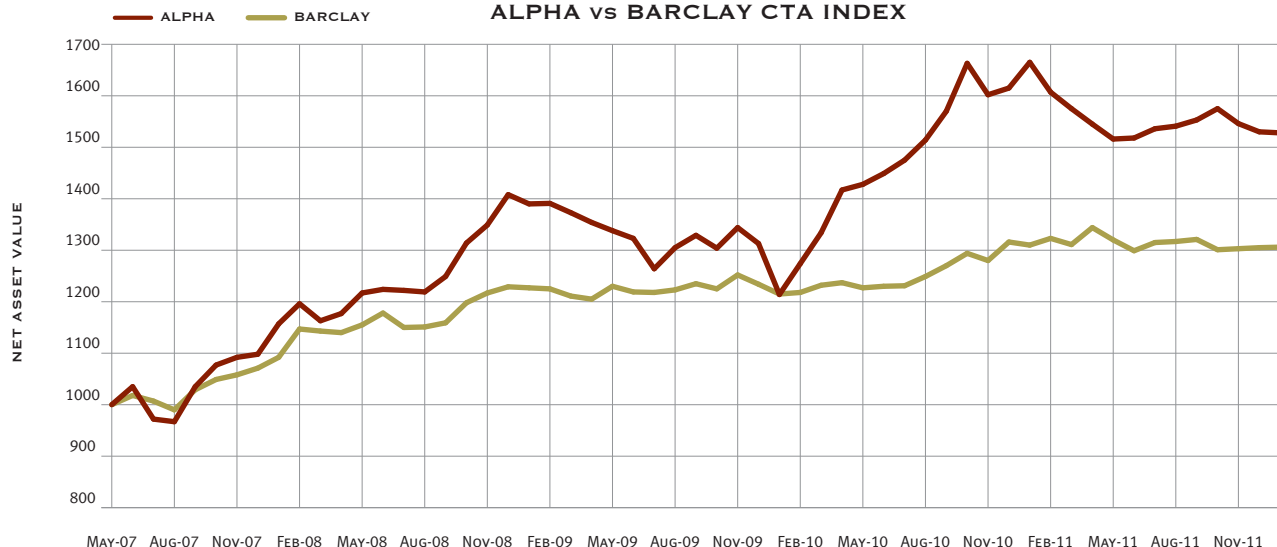
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2007	—	—	—	—	—	3.54%	-6.17%	-0.42%	6.99%	4.06%	1.39%	0.56%	9.82%
2008	5.33%	3.42%	-2.81%	1.26%	3.34%	0.58%	-0.11%	-0.30%	2.51%	5.20%	2.68%	4.35%	28.23%
2009	-1.27%	0.04%	-1.26%	-1.42%	-1.18%	-1.11%	-4.45%	3.20%	1.87%	-1.85%	3.07%	-2.37%	-6.79%
2010	-7.49%	4.94%	4.71%	6.23%	0.76%	1.43%	1.83%	2.65%	3.68%	5.92%	-3.66%	0.83%	23.06%
2011	3.06%	-3.43%	-1.99%	-1.92%	-1.88%	0.09%	1.19%	0.36%	0.75%	1.44%	-1.86%	-1.01%	-5.26%
2012	-0.13%												-0.13%

PERFORMANCE STATISTICS

Total Returns Since Inception	52.83%	% Winning Months	60.71%
Compounded Annual Return	9.51%	% Losing Months	39.29%
Annualized Return over last 12 months	-8.19%	Average Monthly Gain	2.74%
Annualized Return over last 24 months	12.19%	Average Monthly Loss	-2.19%
Annualized Return over last 36 months	3.21%	Sharpe Ratio	0.91

REVOLUTION CAPITAL MANAGEMENT ALPHA PROGRAM PERFORMANCE

ALPHA vs BARCLAY CTA INDEX



Agriculturals 26%

Soybeans
Wheat
Soybean Oil
Coffee
Cotton
Sugar
Live Cattle
Feeder Cattle
Lean Hogs

Energies 9%

Crude Oil
Heating Oil
RBOB Gas

Stock Indices 20%

S&P
CAC
DAX
FTSE
Nikkei
Hang Seng
SFE SPI 200

Non-US Interest Rates 15%

SFE 3-Year Bond
Long Gilt
BOBL
Bund
Schatz

Currencies 18%

Australian Dollar
British Pound
Canadian Dollar
Swiss Franc
Mexican Peso
Japanese Yen

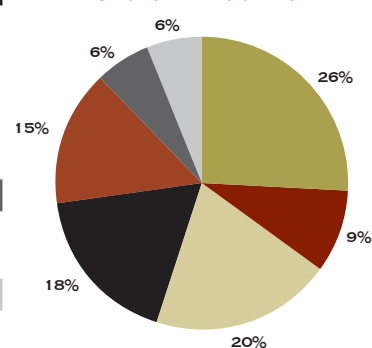
US Interest Rates 6%

10-Year Notes
2-Year Notes

Metals 6%

Gold
Copper

SECTOR ALLOCATION



DISCLAIMER

Past performance is not necessarily indicative of future results. The risk of loss in commodity futures trading is substantial.