



1400 16th St, Ste 510
Denver CO 80202
Phone: (720) 496-0940
email: michael.mundt@revolutionfutures.com

February 10, 2016

Mr. Shane O'Mara
Manager, Compliance
National Futures Association
300 S. Riverside Plaza, Suite 1800
Chicago IL 60606

Re: 15-CEXM-463, NFA ID# 348297

Dear Mr. O'Mara,

We received your letter dated February 2, 2016 outlining the findings of your periodic examination of Revolution Capital Management. Specifically, the one item noted was the need to list Mark Chapin as a Principal of Revolution Capital Management until he is no longer entitled to receive 10% or more of the firm's net profits. As a result of our misinterpretation of NFA Rule 208, we had previously removed him from our firm's registration profile after he resigned in 2014.

We now have a clear understanding of the rule and have documented this internally in order to prevent any similar misinterpretations in the future. In addition, as you noted in your letter, we already took corrective action and re-listed Mark Chapin as a Principal of Revolution Capital Management on November 16, 2015.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Mundt", is written over a horizontal line.

Michael Mundt