

COMPANY OVERVIEW

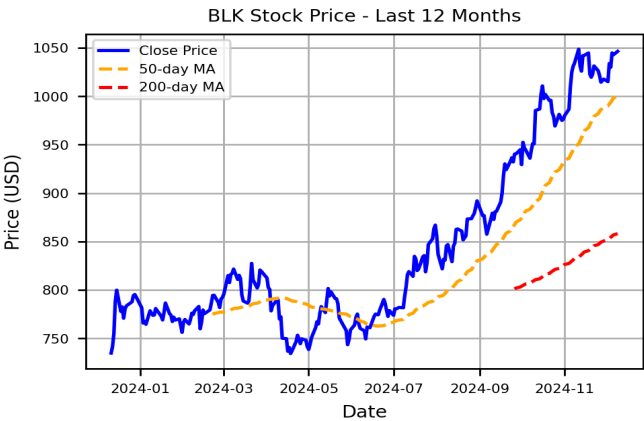
Company Name: BlackRock, Inc.

Industry: Asset Management

Sector: Financial Services

Business Description:

BlackRock, Inc. is a publicly owned investment manager. The firm primarily provides its services to institutional, intermediary, and individual investors including corporate, public, union, and industry pension plans, insurance companies, third-party mutual funds, endowments, public institutions, governments, foundations, charities, sovereign wealth funds, corporations, official institutions, and banks.



BUSINESS AND MARKET POSITION

Market Position:

- Market Cap: \$162.1B
- Shares Outstanding: 154.9M
- Float: 154.9M

Key Statistics:

- P/AUM: 0.11 (Peer avg: 0.06)
- P/E TTM: 25.74 (Peer avg: 18.95)

KEY STRENGTHS

- Strong global presence: BlackRock operates in over 30 countries, allowing it to leverage diverse markets and client bases.
- Extensive product range: Offers a broad array of investment products and services, catering to varied client needs and investment goals.
- Technological innovation: Continually invests in Aladdin, its advanced risk management and portfolio management platform, enhancing operational efficiency and client satisfaction.

INVESTMENT THESIS

Financial Health:

- Cash Position: \$14.3B
- Total Debt: \$14.2B
- Debt to Equity: 32.50 (Peer avg: 22.35)
- Current Ratio: 2.60 (Peer avg: 1.43)
- Ex-Dividend Date: 05-12-2024
- Dividend Rate: \$20.40
- Dividend Yield: 1.96%

Analyst Insights:

- Analyst Rating (1-5): 1.7
- Recommendation: BUY
- Number of Analysts: 17
- Mean Target Price: \$1102.2
- Implied +/-: 5.3% (Peer avg: -1.8%)

FINANCIAL TABLE (in millions USD)

Year	Revenue	EBIT	Net Profit	EBITDA	ROI
2023	17,859	6,333	5,502	7,874	4.47%
2022	17,873	6,489	5,178	6,920	4.40%
2021	19,374	7,488	5,901	8,793	3.87%
2020	16,205	6,313	4,932	7,087	2.79%

GROWTH CATALYSTS

- Strategic acquisitions: Enhances product offerings and expands market presence.
- Investment in technology: Drives innovation and operational efficiency.
- Global expansion: Increases access to diverse markets and broadens revenue streams.

RISK ANALYSIS AND MITIGATION

- Market Volatility: Significant fluctuations in global financial markets can adversely affect \$BLK, given its extensive exposure to various asset classes. To mitigate this, BlackRock diversifies its investment product offerings and manages risk through advanced analytical tools.
- Regulatory Changes: New financial regulations can impact BlackRock's operational flexibility and profitability. The company mitigates this by maintaining a proactive regulatory compliance team and engaging with policymakers to anticipate and adapt to legislative shifts.