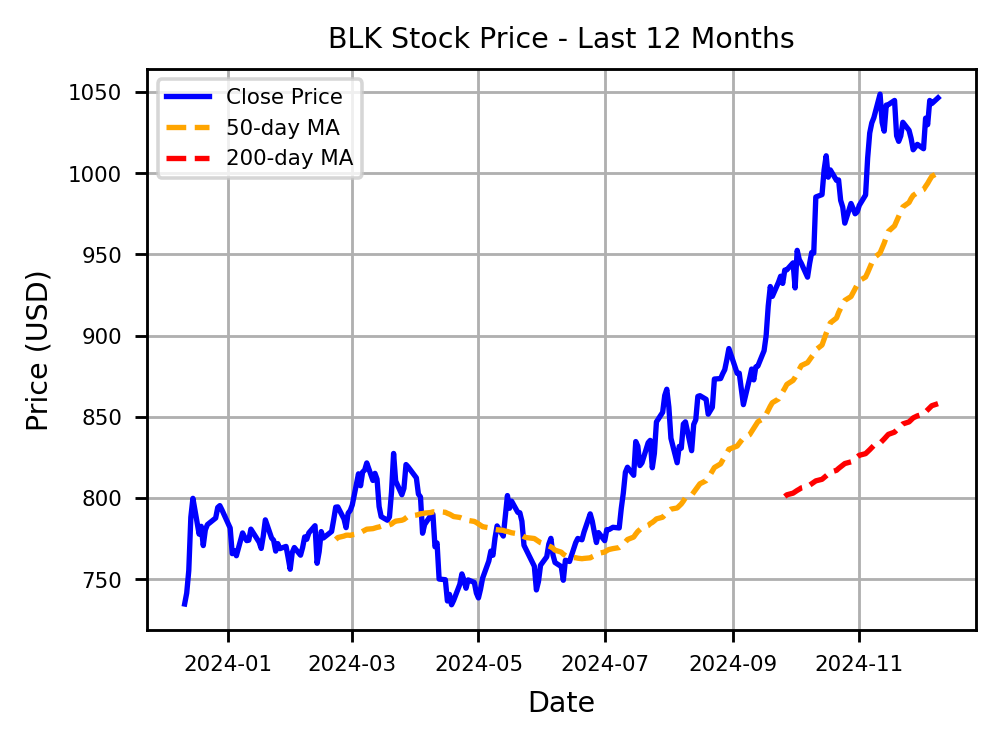
**COMPANY OVERVIEW**   
**Company Name**: BlackRock, Inc.

**Industry**: Asset Management   
**Sector**: Financial Services   
**Business Description**:   
BlackRock, Inc. is a publicly owned investment manager. The firm primarily provides its services to institutional, intermediary, and individual investors including corporate, public, union, and industry pension plans, insurance companies, third-party mutual funds, endowments, public institutions, governments, foundations, charities, sovereign wealth funds, corporations, official institutions, and banks.

**BUSINESS AND MARKET POSITION Market Position:**  
• Market Cap: $162.1B  
• Shares Outstanding: 154.9M  
• Float: 154.9M   
**Key Statistics:**  
• P/AUM: 0.11 (Peer avg: 0.06)  
• P/E TTM: 25.74 (Peer avg: 18.95)



**FINANCIAL TABLE (in millions USD)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Year** | **Revenue** | **EBIT** | **Net Profit** | **EBITDA** | **ROI** |
| 2023 | 17,859 | 6,333 | 5,502 | 7,874 | 4.47% |
| 2022 | 17,873 | 6,489 | 5,178 | 6,920 | 4.40% |
| 2021 | 19,374 | 7,488 | 5,901 | 8,793 | 3.87% |
| 2020 | 16,205 | 6,313 | 4,932 | 7,087 | 2.79% |

**KEY STRENGTHS**  **GROWTH CATALYSTS**

- Strong global presence: BlackRock operates in over 30 countries, allowing it to leverage diverse markets and client bases.

- Extensive product range: Offers a broad array of investment   
products and services, catering to varied client needs and investment goals.

- Technological innovation: Continually invests in Aladdin, its advanced risk management and portfolio management platform, enhancing operational efficiency and client satisfaction.

**INVESTMENT THESIS**

- Strategic acquisitions: Enhances product offerings and expands market presence.

- Investment in technology: Drives innovation and operational efficiency.

- Global expansion: Increases access to diverse markets and broadens revenue streams.

**RISK ANALYSIS AND MITIGATION**

|  |  |  |
| --- | --- | --- |
| **Financial Health:** | **Analyst Insights:** | - Market Volatility: Significant fluctuations in global financial  markets can adversely affect $BLK, given its extensive exposure to various asset classes. To mitigate this, BlackRock diversifies its investment product offerings and manages risk through advanced analytical tools. |
| • Cash Position: $14.3B | • Analyst Rating (1-5): 1.7 |
| • Total Debt: $14.2B | • Recommendation: BUY |
| • Debt to Equity: 32.50 (Peer avg: 22.35) | • Number of Analysts: 17 | - Regulatory Changes: New financial regulations can impact BlackRock’s operational flexibility and profitability. The company mitigates this by maintaining a proactive regulatory compliance team and engaging with policymakers to anticipate and adapt to legislative shifts. |
| • Mean Target Price: $1102.2 |
| • Current Ratio: 2.60 (Peer avg: 1.43) |
| • Implied +/-: 5.3% (Peer avg: -1.8%) |

• **Ex-Dividend Date**: 05-12-2024  
 • **Dividend Rate**: $20.40  
 • **Dividend Yield**: 1.96%