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The Market Givethâ€”â€” Semester-Launch Virtual Event: Liu, Soll, DeLong (2023-01-13 Fr)

[Network for a New Political Economy](#)

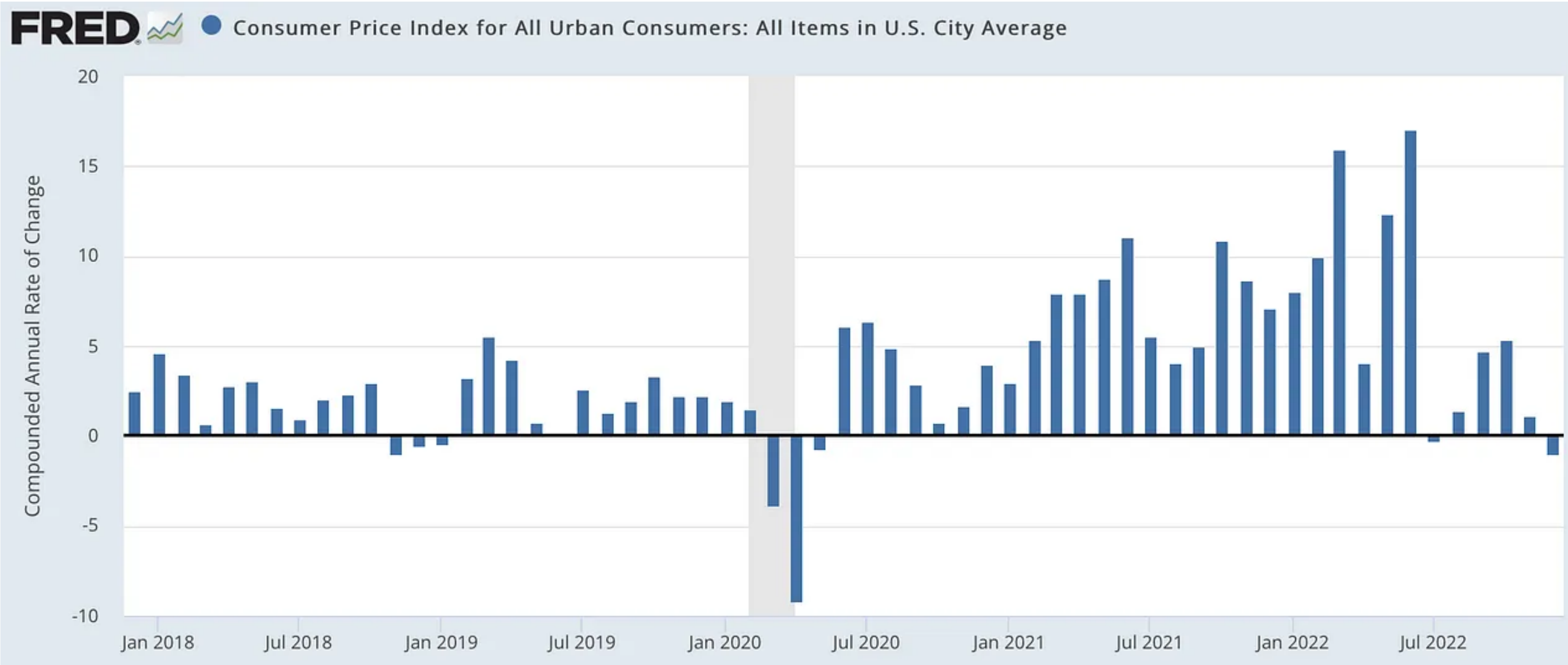
The Market Giveth; The Market Taketh Away: Blessed Be the Name of the Market?: From Cicero to Mitch McConnell, via Adam Smith

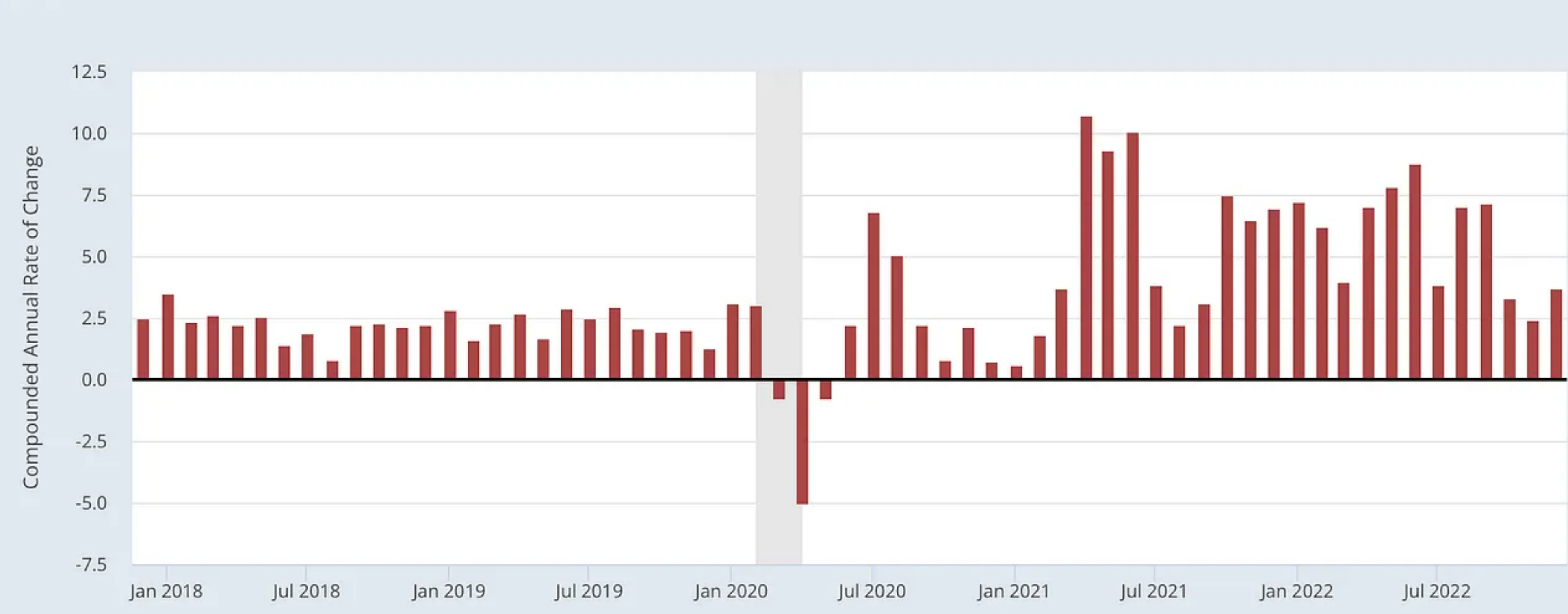
Event Date: January 13th, 2023 1 pm Pacific Time (4 pm Eastern Time)

<<https://n2pe.berkeley.edu/events/blessed-be-the-market/>>

The Network invites you to a conversation between [Glory M. Liu \(Harvard\)](#), [Jacob Soll \(USC\)](#), and [Brad DeLong \(Berkeley\)](#) about the intellectual origins of market society and how the Scottish philosopher Adam Smith became an icon of American capitalism.

Macro Outlook (2023-01-12 Th)





This really looks to me like three-in-four odds that we had a combination of a transitory reopening inflation, and then a transitory Putin supply-shock inflation. $\frac{3}{4}$

That leaves only a one-in $\frac{3}{4}$ -four chance that we have a problem looking forward “ unless we have generated the problem of overdoing it, and risk a return to secular stagnation:

Gwynn Guilford: U.S. Inflation Slowed for Sixth Straight Month in December: “U.S. inflation eased to 6.5% in December compared with a year earlier, marking the sixth straight monthly deceleration” down from 7.1% in November $\frac{1}{4}$ and well below a 9.1% peak in June. Core CPI” climbed 5.7% in December from a year before, easing from a 6% gain in November” increased at a 3.1% annualized rate in the three months ended in December, the slowest pace in more than a year”

<<https://www.wsj.com/articles/us-inflation-december-2022-consumer-price-index-1167348544>>

McCarthy Makes It to Square One! (2023-01-06 Fr)





So it looks to me like McCarthyâ€™s “with only 7 or so Handmaid Caucus holdouts” is now where he thought he was the evening before the new House met!

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