

Grasping Reality with Both Hands

The weblog
of Brad DeLong. Since 1999.
Comments (mostly) welcome.

Or email me at delong@hey.com with "delong-weblog" as the subject.

[RSS feed](#).

Also on [twitter](#) @delong.

Sahm: GET MORE MONEY OUT—Noted

I understood why professional Republican economists Were opposed to expansionary fiscal policy from 2009 to 2013: they thought that multipliers were small, government debt was expensive, And that even extended spells of unemployment with Salvatori worker-discipline devices that boosted productivity (and made the income distribution more unequal and more just). And I understood why Republican politicians went along: Democratic President Obama owned the economy, it was not the job of the opposition to be constructive, and, anyway, all Democratic policy initiatives are probably bad ideas. But now it is a decade later, even the laggards among reality-based economists have learned a lot, Edit is Republican President Trump who owns the company and thus Republicans who have the incentive to try things. Get those economist who are professional Republicans first are being with absolutely no help. And Claudia Sahm is extremely alarmed:

Claudia Sahm: GET MORE MONEY OUT: IT IS AN AND / BOTH MOMENT!!!

https://twitter.com/Claudia_Sahm/status/1306943139526119424: 'Not holding my breath disappointed many times already... don't think we are closing in. most important: \$3 trillion is bare minimum we need, other smaller proposals are an insult to our crisis!! I am a broken record. NO REGRETS. DC is same train wreck as in Great Recession... we must not again.... We are dealing with the mother of all demand shocks. on top of a pandemic. get money out, and put politics aside!! IT IS AN AND / BOTH MOMENT!!! unemployed, communities small businesses, families ALL NEED MONEY from DC!!!...'

.#noted #2020-09-18

Posted on September 18, 2020 at 10:53 in [#noted](#) |  [Permalink](#) |  [Comments \(0\)](#)

Comments

Comment below or sign in with  [Typepad](#)  [Facebook](#)  [Twitter](#) and more...

(You can use HTML tags like **** *<i>* and

 to style your text. URLs automatically linked.)

Email address is not displayed with comment.

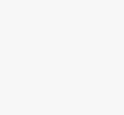
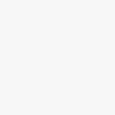
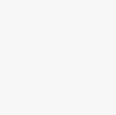
 POWERED BY TypePad



[>About Brad DeLong](#)

Brad DeLong's Short Biography

DeLong's Grasping Reality © J. Bradford DeLong 1995-2019

 [Print](#)  [PDF](#)  [Email](#)