

Grasping Reality with Both Hands

The weblog
of Brad DeLong. Since 1999.
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Briefly Noted for 2020-09-13

Nancy LeTourneau: *Biden Has a Plan to Reopen Schools. Trump Does Not* <https://washingtonmonthly.com/2020/09/03/biden-has-a-plan-to-reopen-schools-trump-does-not/>: ‘The safety of this country’s children is on the ballot.... The first step of Biden’s plan, released over a month ago, includes something the Trump administration has failed to do: get the virus under control via actions such as implementation of nationwide testing-and-tracing. Take a look at how Biden’s message is totally different from Trump’s nonsense...

Doris Goodwin: *pe Way We Won: America's Economic Breakthrough During World War II* <https://prospect.org/health/way-won-america-s-economic-breakthrough-world-war-ii/>: 'High growth needn’t require a war.... It is no exaggeration to say that America won the war abroad and the peace at home at the same time. No doubt the historical conditions of America's economic surge during World War II were singular. But we have much to learn...

Itamar Drechsler & al.: *pe Financial Origins of pe Rise & Fall of American Inflation* https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3538569: ‘We argue that its rise was due to the imposition of binding deposit rate ceilings under the law known as Regulation Q, and that its fall was due to the removal of these ceilings.... The degree to which Regulation Q was binding has a large impact on local inflation.... In the presence of financial frictions the Fed may be unable to control inflation regardless of its policy rule...

More "but umbrellas cause rain!" journalism from the *Wall Street Journal*: **Donald Luskin:** *pe Failed Experiment of Covid Lockdowns* <https://www.wsj.com/articles/the-failed-experiment-of-covid-lockdowns-11599000890>: ‘New data suggest that social distancing and reopening haven’t determined the spread...

McCormick: *Maryland Crab Soup Recipe* <https://www.mccormick.com/old-bay/recipes/soups-stews/old-bay-maryland-crab-soup...>

Collider: *Best Movies on Netflix Right Now (September 2020)* <https://collider.com/best-movies-on-netflix-streaming>

Raymond Chandler: *pe Simple Art of Murder* <https://github.com/braddelong/public-files/blob/master/readings/book-chandler-murder.pdf...>

Colin Leys (1982): *Samuel Huntington & pe End of Classical Modernization Theory* <https://github.com/braddelong/public-files/blob/master/readings/article-leys-1982-huntington.pdf...>

Plus

Christopher Tassava: *pe American Economy during World War II* <https://eh.net/encyclopedia/the-american-economy-during-world-war-ii/>: ‘The federal government emerged from the war as a potent economic actor, able to regulate economic activity and to partially control the economy through spending and consumption. American industry was revitalized by the war, and many sectors were by 1945 either sharply oriented to defense production (for example, aerospace and electronics) or completely dependent on it (atomic energy). The organized labor movement, strengthened by the war beyond even its depression-era height, became a major counterbalance to both the government and private industry. The war’s rapid scientific and technological changes continued and intensified trends begun during the Great Depression and created a permanent expectation of continued innovation...

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