

# Grasping Reality with Both Hands

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of Brad DeLong. Since 1999.  
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## Bahn, Stelzner, & Openchowski: Wage Discrimination & the Exploitation of Workers—Noted

It was decades ago that my ex-roommate Andrei Shleifer asked me: why are there Keynesians and monetarists and Hayekians and institutionalists in economics, but no Galbraithians? I did not have a good answer for him then. But I believe that now I do. It is: we are all Galbraithians now:

**Kate Bahn, Mark Stelzner, & Emilie Openchowski:** *Wage Discrimination & the Exploitation of Workers in the U.S. Labor Market* <https://equitablegrowth.org/research-paper/wage-discrimination-and-the-exploitation-of-workers-in-the-u-s-labor-market/>: ‘Characteristics specific to race and gender, such as the lower levels of wealth... increased household responsibilities... make workers of color and women more susceptible to exploitation.... Government support for workers to act collectively boosts worker power, reducing employers’ monopsony power—their ability to set and lower wages—and thus decreasing worker exploitation and wage differences that replicate discriminatory biases against these groups of workers...

.#noted #2020-09-18

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