

量化私募业绩跟踪

● 中证 500 指数增强

红色底框代表横向比较最优项

中证500指数增强-头部量化私募（截止2021/6/25）

管理人		幻方	明法	灵均	九坤	诚奇	衍复
产品名		九章幻方中证500 量化多策略1号	明法信仪中证500 指数增强1号	平安阖鼎灵均进取1号	九坤日享中证500 指数增强1号	诚奇招享指数增强1号	衍复指增三号
成立日期		2017/2/22	2019/9/27	2018/5/7	2017/6/21	2020/3/13	2019/12/27
当周超额		1.06%	0.59%	0.68%	0.83%	1.44%	0.69%
近一月超额		0.57%	1.80%	1.69%	3.93%	1.74%	3.80%
近三月超额		5.49%	5.86%	2.90%	6.39%	5.03%	5.51%
成立以来	累计收益	257.23%	81.08%	100.97%	181.30%	76.96%	78.01%
	年化收益	34.10%	40.52%	24.92%	29.39%	55.92%	47.04%
	最大回撤	-19.77%	-10.91%	-23.78%	-21.15%	-7.46%	-7.35%
	年化超额收益	32.53%	17.77%	20.08%	25.76%	31.19%	22.41%
	超额最大回撤	-4.85%	-8.21%	-3.26%	-4.67%	-3.33%	-7.82%
	超额年化波动率	7.74%	6.59%	6.60%	5.79%	7.49%	7.67%
	周胜率	72%	70%	69%	75%	67%	71%
	超额夏普比率	3.38	2.14	2.39	3.57	3.26	2.28
2021年	今年以来超额	8.69%	0.86%	3.76%	13.41%	10.06%	8.61%
	6月超额	0.57%	1.80%	1.69%	3.93%	1.74%	3.80%
	5月超额	1.60%	3.61%	0.61%	1.96%	1.34%	0.88%
	4月超额	3.24%	0.36%	0.58%	0.41%	1.86%	0.76%
	3月超额	-1.07%	-1.85%	-1.42%	3.16%	-0.30%	0.14%
	2月超额	2.86%	-2.06%	2.21%	2.41%	0.37%	1.47%
	1月超额	1.25%	-0.88%	0.07%	0.89%	4.72%	1.30%
2020年	超额收益	40.80%	25.60%	25.69%	22.52%	28.78%	24.58%
2019年	超额收益	26.15%	5.02%	16.15%	24.73%		
2018年	超额收益	37.12%		17.20%	35.38%		
2017年	超额收益	28.24%			6.96%		

中证500指数增强-成长型量化私募（截止2021/6/25）																	
管理人		启林	鸣石	进化论	致诚卓远	天演	因诺	赫富	白鹭	锐天	无量	天算	卓识	宽德	世纪前沿	念空	蒙玺
产品名		启林中证500指数增强1号	鸣石春天指数增强6号	达尔文中证500指数增强一号	致远中证500指数	天演500增强	因诺天丰1号	赫富500指数增强五号	桃花岛500指数增强十六号（拼接鲲鹏一号）	麦克斯韦一号	无量1期	天算指数增强2号	卓识伟业	宽德指数增强3号	世纪前沿指数增强2号	念空瑞景1号	蒙玺祖冲之1号
成立日期		2019/8/15	2017/6/23	2020/1/3	2016/12/23	2018/5/31	2017/6/23	2019/3/29	2020/3/6	2018/12/27	2016/1/5	2019/11/14	2019/7/1	2020/1/17	2019/11/29	2019/11/28	2019/4/4
当周超额		1.01%	2.24%	1.75%	0.48%	0.86%	2.29%	1.27%	1.44%	0.82%	-0.91%	0.63%	1.09%	-0.52%	2.29%	1.01%	0.46%
近一月超额		3.06%	4.00%	2.50%	1.36%	4.26%	7.48%	3.00%	1.78%	1.32%	1.18%	4.07%	3.26%	1.32%	6.83%	4.81%	0.89%
近三月超额		6.07%	11.54%	2.13%	-0.15%	6.76%	14.79%	3.05%	6.28%	2.88%	3.71%	7.22%	6.91%	0.73%	14.22%	11.74%	1.80%
成立以来	累计收益	99.31%	142.21%	59.84%	186.48%	138.97%	149.80%	82.50%	53.53%	110.93%	361.50%	68.09%	88.30%	58.30%	114.60%	110.41%	90.50%
	年化收益	44.80%	24.70%	37.38%	26.31%	32.80%	25.66%	30.75%	38.92%	34.86%	32.23%	37.96%	37.52%	37.62%	62.51%	60.36%	33.55%
	最大回撤	-9.07%	-24.87%	-11.88%	-24.29%	-20.58%	-29.35%	-16.29%	-8.52%	-16.53%	-22.20%	-9.83%	-9.82%	-10.58%	-13.76%	-8.26%	-10.38%
	年化超额收益	18.72%	20.85%	17.08%	24.05%	25.69%	21.79%	19.30%	22.20%	10.68%	32.50%	12.64%	18.86%	18.74%	31.69%	29.90%	24.93%
	超额最大回撤	-2.22%	-6.61%	-8.59%	-4.83%	-2.63%	-11.31%	-2.72%	-2.16%	-4.96%	-16.11%	-6.64%	-2.79%	-4.19%	-4.45%	-2.41%	-4.78%
	超额年化波动率	5.57%	9.22%	8.35%	6.28%	5.09%	12.72%	4.55%	5.11%	6.35%	14.79%	7.56%	4.73%	6.70%	11.56%	7.22%	9.27%
	周胜率	74%	61%	62%	69%	79%	61%	72%	69%	63%	61%	59%	75%	69%	67%	67%	59%
	超额夏普比率	4.15	1.92	1.57	2.97	3.93	1.46	2.47	3.42	1.21	1.67	1.23	3.09	2.18	2.04	3.54	2.14
2021年	今年以来超额	10.08%	12.86%	0.64%	4.45%	11.75%	14.47%	9.75%	7.81%	2.09%	3.75%	5.52%	9.95%	2.80%	14.53%	15.21%	9.02%
	6月超额	3.06%	4.00%	2.50%	1.36%	4.26%	7.48%	3.00%	1.78%	1.32%	-0.29%	4.07%	3.26%	1.32%	6.83%	4.81%	0.89%
	5月超额	1.87%	1.18%	0.69%	0.85%	1.66%	4.61%	-0.20%	2.83%	1.26%	3.01%	0.81%	2.21%	-0.32%	3.47%	4.55%	0.92%
	4月超额	1.03%	5.99%	-1.05%	-2.32%	0.73%	2.09%	0.25%	1.54%	0.27%	0.97%	2.20%	1.29%	-0.26%	3.07%	1.97%	-0.01%
	3月超额	2.05%	0.46%	-0.57%	0.62%	2.55%	-0.59%	2.43%	1.40%	-2.29%	-0.35%	-0.45%	0.59%	1.45%	0.89%	0.01%	0.40%
	2月超额	0.75%	1.14%	-2.55%	2.98%	1.44%	-0.43%	2.44%	2.23%	1.00%	0.58%	0.36%	1.24%	0.76%	0.23%	2.92%	4.20%
	1月超额	0.94%	-0.42%	1.70%	0.95%	0.61%	0.75%	1.49%	-2.14%	0.56%	-0.20%	-1.50%	0.99%	-0.16%	-0.59%	0.17%	2.36%
2020年	超额收益	41.55%	14.05%	25.42%	13.77%	29.48%	17.87%	27.81%	20.47%	13.58%	15.72%	14.99%	16.78%	24.53%	24.88%	28.95%	19.89%
2019年	超额收益	-1.00%	28.43%		12.71%	17.21%	41.18%	5.94%		11.09%	69.17%	-0.13%	9.78%		7.79%	1.64%	25.61%
2018年	超额收益		22.68%		35.94%	19.01%	17.02%				44.26%						
2017年	超额收益		5.36%		44.62%		-1.14%				59.27%						

中证500指数增强-小而美量化私募（截止2021/6/25）

管理人		易股	凯纳	海浦	品赋	蜂雀
产品名		易股墨丘利八号	凯纳景泰基本2号	海浦超平面中证500 指数增强1号	品赋海龙500指数增强	蜂雀成长优选增强2号
成立日期		2020/3/13	2020/3/18	2018/6/1	2019/12/6	2018/8/23
当周超额		0.92%	0.06%	0.89%	-0.03%	0.75%
近一月超额		2.74%	-1.17%	3.06%	6.56%	2.23%
近三月超额		6.04%	-2.91%	8.70%	12.05%	4.69%
成立以来	累计收益	79.64%	47.06%	197.70%	72.80%	122.76%
	年化收益	57.76%	35.44%	42.69%	42.21%	32.57%
	最大回撤	-7.35%	-14.72%	-15.03%	-11.06%	-13.27%
	年化超额收益	32.73%	8.17%	34.52%	16.68%	17.73%
	超额最大回撤	-1.90%	-13.20%	-5.29%	-5.05%	-7.65%
	超额年化波动率	7.66%	11.63%	8.86%	9.14%	7.40%
	周胜率	76%	61%	68%	64%	69%
	超额夏普比率	3.34	0.48	2.81	1.42	1.91
2021年	今年以来超额	8.31%	6.04%	14.25%	18.82%	12.44%
	6月超额	2.74%	-1.17%	3.06%	6.56%	2.23%
	5月超额	2.28%	0.80%	3.08%	4.44%	2.80%
	4月超额	0.91%	-2.53%	2.33%	0.69%	-0.39%
	3月超额	0.19%	7.40%	1.80%	-1.20%	0.93%
	2月超额	2.60%	3.35%	1.42%	0.68%	1.92%
	1月超额	-0.63%	-1.62%	1.80%	6.61%	4.42%
2020年	超额收益	32.84%	4.20%	24.65%	11.44%	10.44%
2019年	超额收益			19.96%	-4.03%	23.58%
2018年	超额收益			45.40%		3.62%

● 沪深 300 指数增强

沪深300指数增强（截止2021/6/25）								
管理人		幻方	明法	九坤	鸣石	天演	凯读	白鹭
产品名		九章幻方沪深300 量化多策略1号	明法稳健增长2期	九坤日享沪深300指 数增强1号	鸣石春天沪深300 指数增强1号	天演2期D号	凯读禾木	白鹭鲲鹏五号（拼接 300指数增强二号）
成立日期		2018/7/20	2016/8/26	2017/6/23	2017/4/13	2019/12/20	2019/8/2	2019/5/30
当周超额		1.03%	-0.04%	0.07%	1.71%	0.53%	0.53%	0.81%
近一月超额		3.37%	1.06%	1.99%	5.49%	5.19%	2.11%	1.35%
近三月超额		10.83%	5.51%	3.97%	12.37%	10.01%	3.34%	6.73%
成立以来	累计收益	189.98%	195.42%	129.90%	127.31%	59.67%	65.27%	77.28%
	年化收益	43.74%	25.12%	23.08%	21.58%	36.19%	30.29%	31.79%
	最大回撤	-12.75%	-24.09%	-19.36%	-25.86%	-12.37%	-14.18%	-13.95%
	年化超额收益	25.18%	13.76%	12.26%	10.56%	14.28%	9.20%	10.58%
	超额最大回撤	-6.05%	-4.76%	-3.38%	-5.55%	-6.28%	-15.18%	-4.60%
	超额年化波动率	9.50%	4.63%	4.33%	5.82%	6.60%	11.50%	4.21%
	周胜率	56%	70%	67%	59%	64%	51%	66%
	超额夏普比率	1.85	2.14	2.23	1.28	1.57	0.56	1.76
2021年	今年以来超额	14.13%	2.53%	11.70%	16.47%	11.71%	2.00%	4.06%
	6月超额	3.37%	1.06%	1.99%	5.49%	5.19%	2.11%	1.35%
	5月超额	0.61%	1.83%	0.46%	3.79%	1.71%	1.24%	3.53%
	4月超额	6.57%	2.54%	1.48%	2.63%	2.82%	-0.03%	1.72%
	3月超额	1.03%	-1.35%	3.50%	1.89%	2.60%	0.83%	-0.28%
	2月超额	0.59%	-2.40%	1.83%	0.98%	-1.50%	-1.97%	-0.24%
	1月超额	1.33%	0.92%	1.94%	0.74%	0.48%	-0.14%	-2.00%
2020年	超额收益	35.89%	24.82%	10.09%	4.08%	9.95%	15.77%	14.52%
2019年	超额收益	11.76%	21.83%	6.56%	11.70%	-0.34%	0.09%	3.37%
2018年	超额收益	11.52%	12.24%	17.13%	10.59%			
2017年	超额收益		5.50%	3.56%	1.82%			

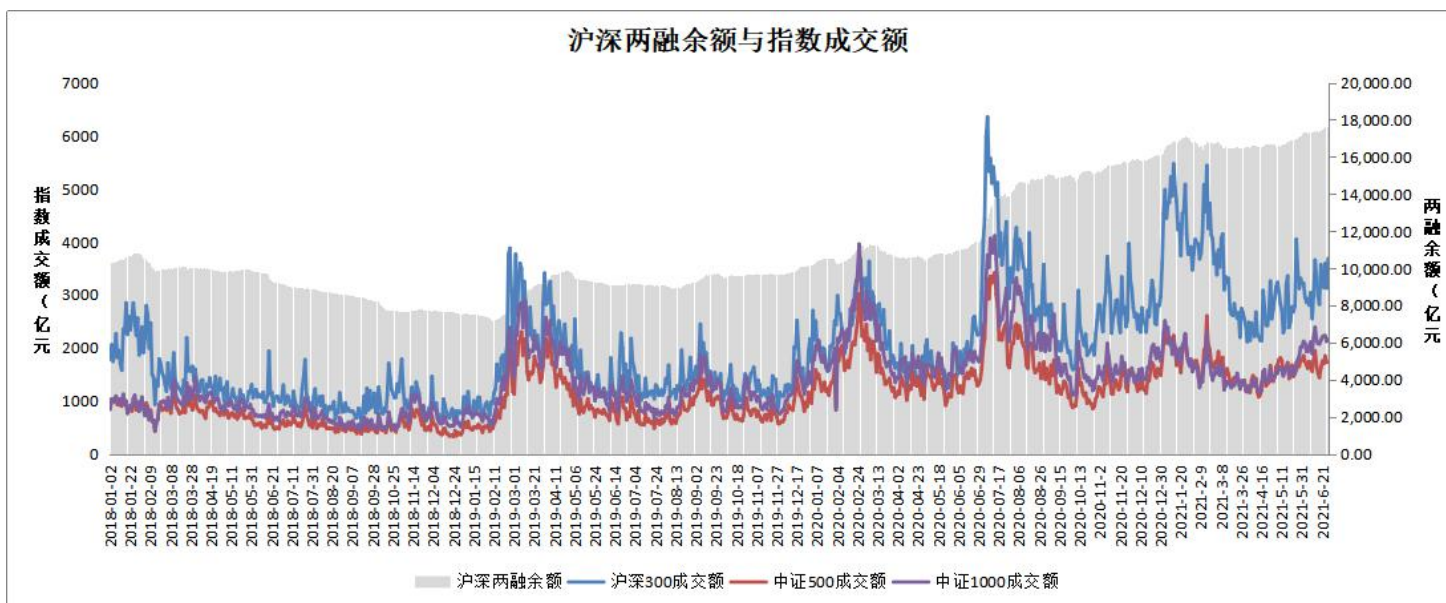
● CTA 策略

量化CTA策略（截止2021/6/25）												
策略分类		中长周期				中短周期						
管理人		明法	洛书	象限	千象	黑翼	白鹭	宽德	天演	蒙玺	华澄	念空
产品名		明法精选CTA	洛书尊享CTA 拾壹号	象限1号	千象1期	黑翼CTA二号	白鹭量化CTA 一号	宽德卓越	天演赛行	蒙玺纯达二期	华澄1期	念空至尊
成立日期		2018/9/28	2017/11/10	2018/5/4	2015/12/10	2015/11/13	2019/2/19	2016/11/11	2019/8/23	2019/3/8	2018/1/25	2016/12/23
最新净值日期		2021/6/25	2021/6/25	2021/5/31	2021/6/25	2021/6/25	2021/6/25	2021/6/25	2021/6/25	2021/6/25	2021/6/25	2021/6/25
当周		4.04%	2.61%	-	0.19%	1.04%	1.22%	0.33%	0.96%	-0.43%	-1.18%	0.03%
近一月		-0.59%	0.24%	2.51%	-1.45%	-1.01%	-1.03%	2.14%	2.13%	-1.35%	-3.85%	-4.35%
近三月		6.01%	1.02%	3.23%	2.92%	1.50%	1.50%	10.35%	6.54%	-1.29%	-4.96%	-3.82%
成立以来	累计收益	90.61%	108.70%	104.40%	78.38%	125.47%	81.66%	174.09%	47.41%	60.40%	85.17%	57.30%
	年化收益	26.52%	22.50%	26.16%	11.00%	15.57%	28.95%	24.38%	23.46%	22.79%	19.76%	10.57%
	最大回撤	-7.59%	-12.44%	-4.53%	-7.81%	-9.41%	-5.19%	-11.80%	-4.59%	-6.18%	-10.13%	-18.30%
	夏普比率	1.69	1.50	2.15	0.77	1.38	2.07	1.32	1.90	1.52	1.63	0.64
	年化波动率	12.73%	12.03%	12.07%	10.44%	8.95%	11.50%	15.44%	9.85%	11.96%	10.26%	13.48%
	周胜率	63%	54%	57%	49%	58%	55%	53%	64%	46%	57%	52%
2021年	今年以来	6.56%	-1.18%	7.47%	3.51%	2.78%	6.61%	18.84%	7.72%	-1.05%	-6.64%	1.23%
	6月收益	-0.59%	0.24%	-	-1.45%	-1.01%	-1.03%	2.14%	2.13%	-1.35%	-3.85%	-4.35%
	5月收益	3.35%	1.81%	2.51%	2.40%	1.29%	3.54%	5.43%	1.76%	2.52%	0.65%	5.32%
	4月收益	3.19%	-1.02%	0.05%	1.98%	1.22%	-0.95%	2.48%	2.51%	-2.40%	-1.79%	-4.52%
	3月收益	-5.61%	2.18%	0.66%	-2.78%	0.18%	-0.61%	4.36%	0.48%	0.12%	-5.33%	1.06%
	2月收益	6.51%	-0.79%	4.21%	6.19%	2.60%	6.30%	4.15%	1.02%	2.27%	4.79%	5.00%
	1月收益	-0.01%	-3.50%	-0.11%	-2.58%	-1.48%	-0.59%	-0.92%	-0.39%	-2.10%	-0.97%	-0.81%
2020年	累计收益	47.32%	78.53%	59.83%	23.82%	32.84%	58.09%	34.59%	28.17%	13.75%	24.15%	1.15%
2019年	累计收益	22.39%	11.39%	7.99%	3.47%	20.00%	7.78%	14.79%	6.77%	42.50%	23.84%	22.62%
2018年	累计收益	-0.79%	5.67%	10.20%	10.80%	21.78%		9.54%			29.00%	3.46%
2017年	累计收益		0.50%		2.53%	15.13%		34.39%				21.00%

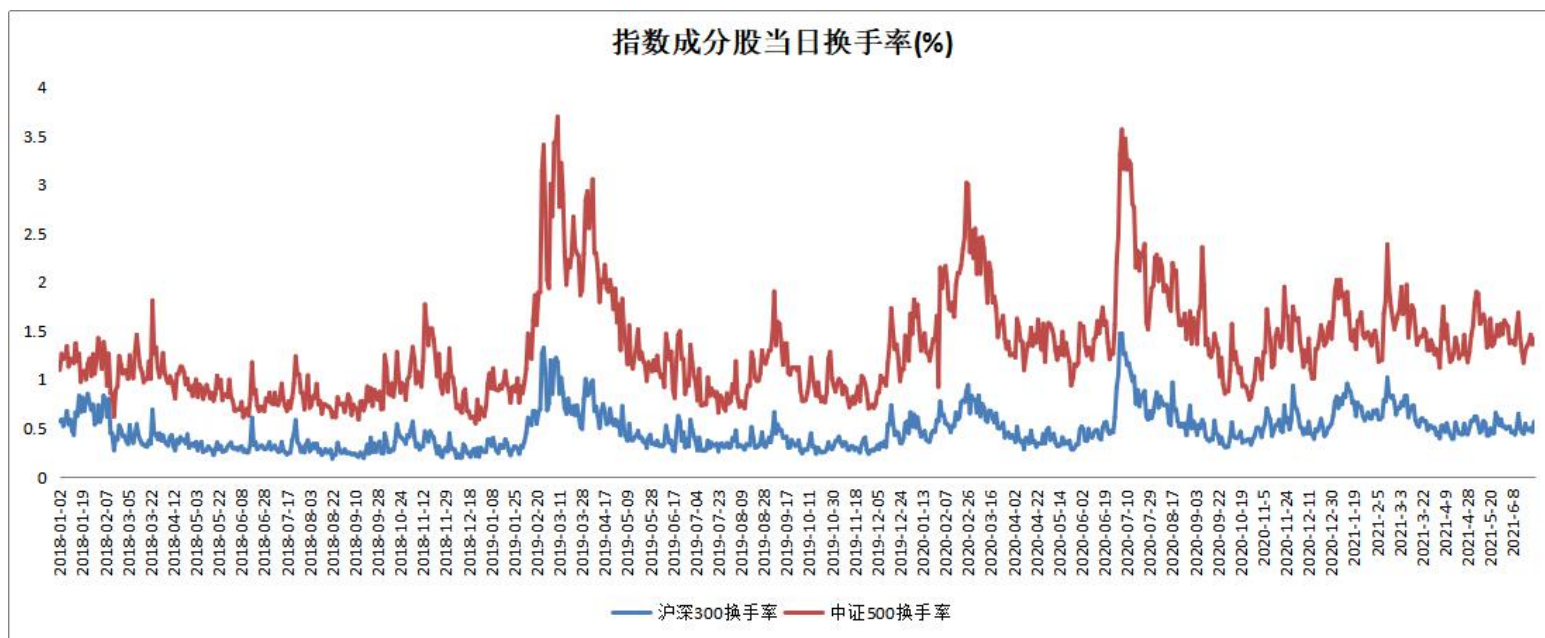
● 市场定量数据跟踪



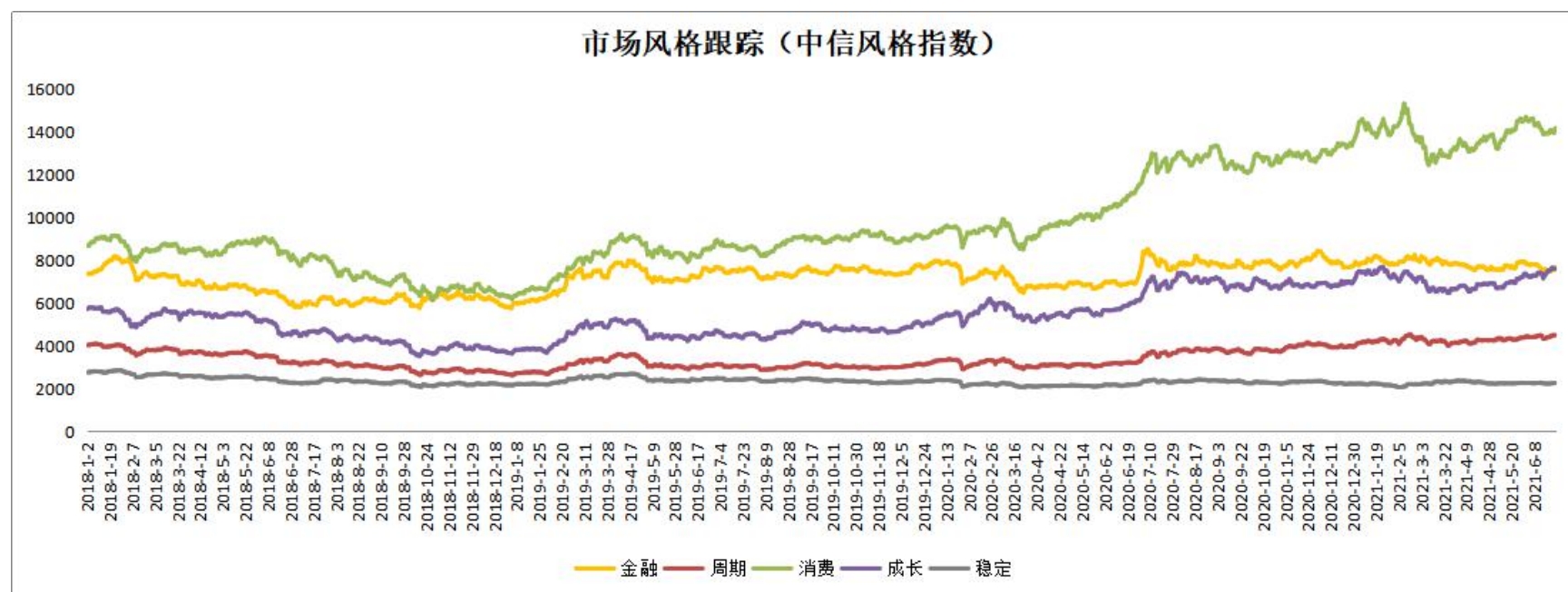
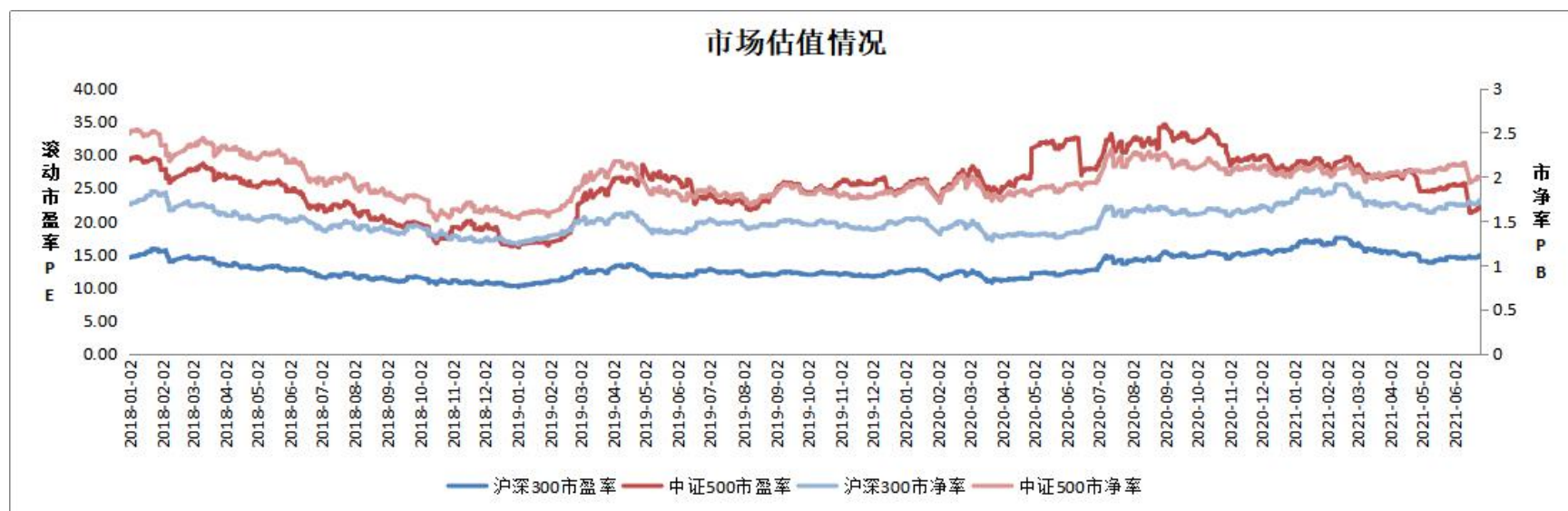
上周央行主动释放流动性，逆回购净投放 500 亿，科创 50 保持亮眼外金融周期地产有所轮动，中证 500 突破年内新高，截至上周五连续 6 天成交量破万亿。

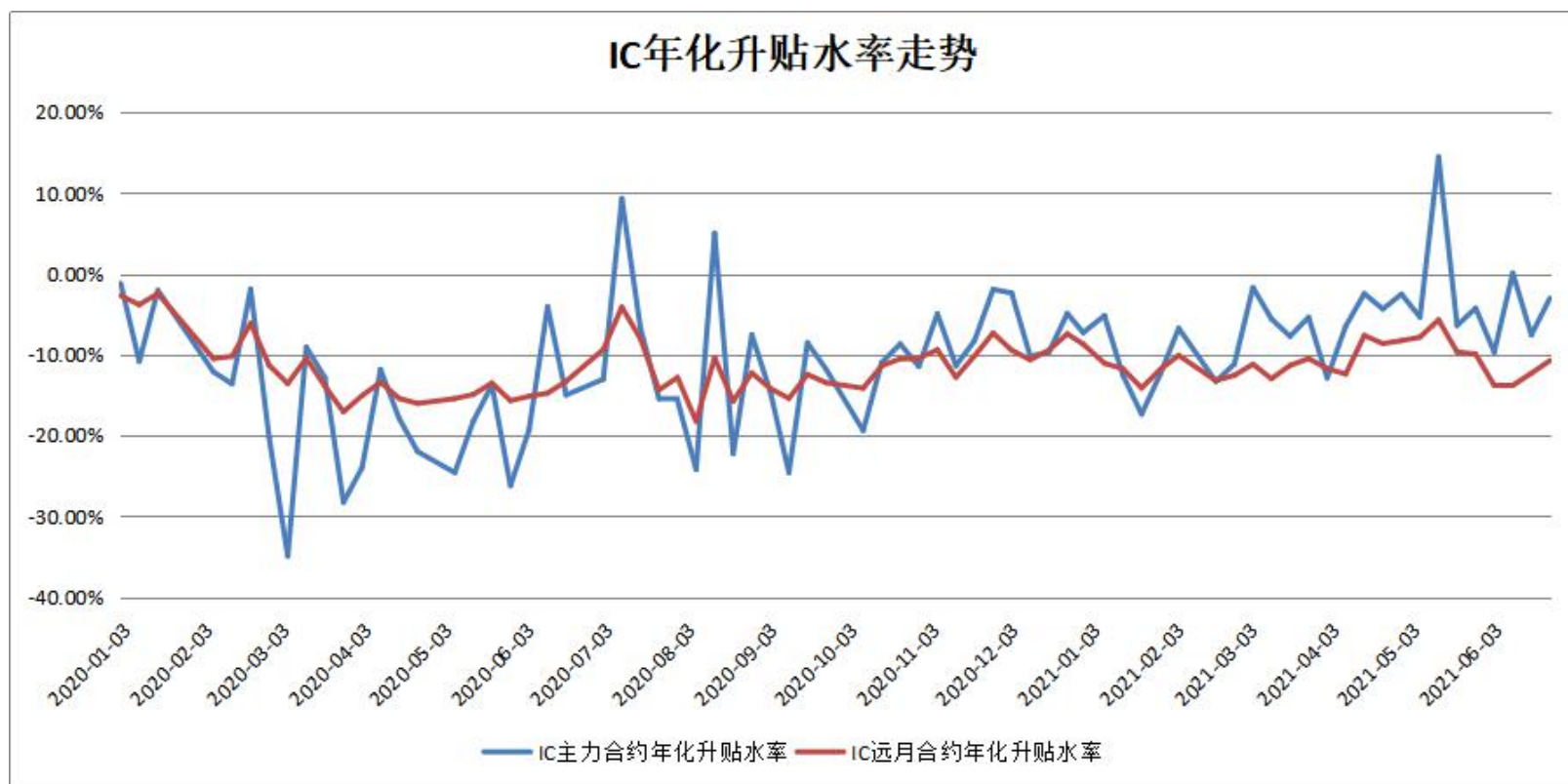


各大板块热度持续上升，沪深 300 和中证 1000 交易量放大，两融余额持续上升，截止上周五，两市两融余额为 17678 亿元。



上周重要指数成分股换手率和波动率小幅上涨，当前中证 500 波动率低于 2020 年平均水平，沪深 300 波动率呈下跌趋势。





上周中证 500 上涨 2.34%，IC 主力合约上涨 2.85%，基差缩小，对冲端周度承压。
（贴水率越高，对冲成本越高；贴水率走阔对已成立产品净值有利）