# bloom hrive BUILD A BUSINESS THAT WILL PUT MONEY IN YOUR POCKETS



# Introduction

Ignorance is voluntary misfortune.

- Nicholas Ling

Nicholas Ling once said, "Ignorance is voluntary misfortune." Fortunately for you, that won't be your story because you've chosen to invest in knowledge by reading this e-book. Inside, I'll share invaluable insights and practical tips to help you avoid the common mistakes that trip up many entrepreneurs. More importantly, I'll guide you on how to build a strong, profitable business that puts money in your pocket and creates lasting value.

Let me be honest, I've experienced failure firsthand. Over the years, I've started multiple ventures: I've been a deejay, sold T-shirts, photo frames, and mounts, even tried my hand at farming. Each of these businesses failed miserably. At the time, I couldn't understand why I wasn't succeeding, but eventually, I realized that the gap between success and failure often boils down to knowledge.

That realization changed everything for me. I made a decision to invest in learning and self-improvement. Through this journey, I discovered a powerful truth: when you create real value, you can charge any price you want. Value knows no limits, and neither does your potential. By choosing this e-book, you've taken a critical step toward expanding your knowledge and unlocking your ability to create limitless value. For that, I applaud you, you've made a wise investment in yourself.



# Why Are You in Business?

Most people I have mentored in business say I am a killer of dreams because of my hard punches. Well, I tell them, if I don't punch you right now, life will! Sadly, when life punches you in the face, it will leave a nasty scar.



This is my first punch - Money is NEVER The Goal!



Most people want to make money. To most people, money is usually the goal. I was one of those people. I was so focused on making money that anything and everything else that didn't generate income never mattered.

I started making money but it came with painful sacrifice. I earned my wages from hard and painful toil. I later came to realize that money should not be the goal, value should be my goal. I learned that I should generate money from value and not the other way round.

You need to find what we call your brand core/purpose. Some people also refer to it as the brand essence. This is the fundamental reason your business exists beyond just making money. It's the "why" that fuels everything you do, from the products you offer to the way you serve your customers.

# **Start With Why!**

In his book 'Start With Why', Simon Sinek says



"People don't buy what you do; they buy why you do it. And what you do simply proves what you believe"

If you have the wrong reasons to be in business, such as purely chasing trends, following what others are doing, or focusing only on short-term gains, you will struggle to build a sustainable and impactful business. Your brand will lack direction, and over time, it will be challenging to stay motivated or connect meaningfully with your audience.

You need to find your purpose which you can summarize into one simple sentence called your purpose statement. To carefully craft your unique selling proposition, you need to answer the following questions:

- 1. What problem are you solving? Identify the specific challenge or gap your business addresses.
- **2. Who are you serving?** Think about the people or communities that will benefit most from your work.
- **3. What do you stand for?** Define the values or principles that guide your decisions.
- **4. What motivates you to keep going?** Reflect on the deeper reasons you started your business in the first place.





# **Start With Why**

Once you've answered these questions, distill your answers into a clear and concise purpose statement.

For example:

"I empower small businesses with innovative web solutions that help them grow online."

Finally, trust in your ability to provide value to your clients. Believe wholeheartedly that you have something unique and worthwhile to offer them.



#### **EXERCISE**

Find your why! Craft your purpose statement which you can place on your social media platforms to communicate to your audience what you do.



# **Bloom Like A Flower**

I want this e-book to feel relatable, something you can truly connect with. My goal is to share my story, so you can learn from my experiences and avoid the mistakes I've made. Having run a digital agency for years, I once believed that perfecting my skills was all it took to succeed.

I once heard an analogy that as long as you're a flower, bees will flock to draw your nectar. I tried to become that flower, but the bees never came. After years of failure, I realized that being a flower wasn't enough, you need **sweet nectar**, **vibrant colors**, and the **grace to sway beautifully** in the breeze to truly attract the bees.

This forms the heart of what I'll teach you in this e-book. The sweet nectar represents your **product**, basically what you're selling. The vibrant colors reflect your **perception**; how clients perceive your brand. And the graceful sway symbolizes your **promotion**, how you market yourself. Balancing all three is key to attracting the bees.

A flower with sweet nectar and vibrant colors but no graceful sway has a great product and strong perception, but **no one knows it exists**. A flower with vibrant colors and a beautiful sway but bitter nectar has excellent branding and marketing, but a **poor product**. A flower with sweet nectar and a captivating sway but dull colors has a strong product and marketing but **struggles with public perception**. To truly thrive, you need a balanced combination of all three. You need to apply what I call the **PPP Framework**.

# The PPP Framework



#### 1. Product + Perception - Promotion

What you do is excellent, and your brand is amazing, but no one knows you exist.

#### 2. Product + Promotion - Perception

Your product is strong, and your marketing is effective, but your brand feels unappealing or lacks trust.

#### 3. Perception + Promotion - Product

Your branding and marketing are on point, but the product fails to deliver value or quality, leaving customers disappointed.

#### 4. All Three (Product + Perception + Promotion)

With a great product, strong branding, and effective marketing, your business can thrive and attract the right audience.

# Classification of Brands

Now that you've discovered your purpose and learned the perfect mix to attract high-paying clients, it's time to understand the different classifications of brands. Before you can work on shaping your brand perception, it's essential to grasp the different classification of Brands.



Your brand is NOT what you sell; it's the EXPERIENCE you deliver.

-Tony Hsieh

#### 1. Low-Cost Brands

Low-cost brands focus primarily on offering affordable products and competing on price. They cater to price-sensitive customers and provide basic value at a lower cost. e.g. Toyota. Low cost brands sell **affordability**.

#### **Pricing Strategy for Low Cost Brands**

Low-cost brands position themselves as the most affordable option in the market. Their strategy is simple: "Here is the product, and we offer it at the lowest price in town."





#### 2. Value Brands

Value brands are slightly higher in price than low-cost brands, but they emphasize offering more value for money. They strike a balance between quality and affordability, appealing to customers who want more for their budget. e.g. Honda. Value brands sell **value for money**.

#### **Pricing Strategy for Value Brands**

Value brands strive to deliver maximum value for the price. Their message is: "Here's our product, it's better than our competitors' and available at the same price or just slightly higher."



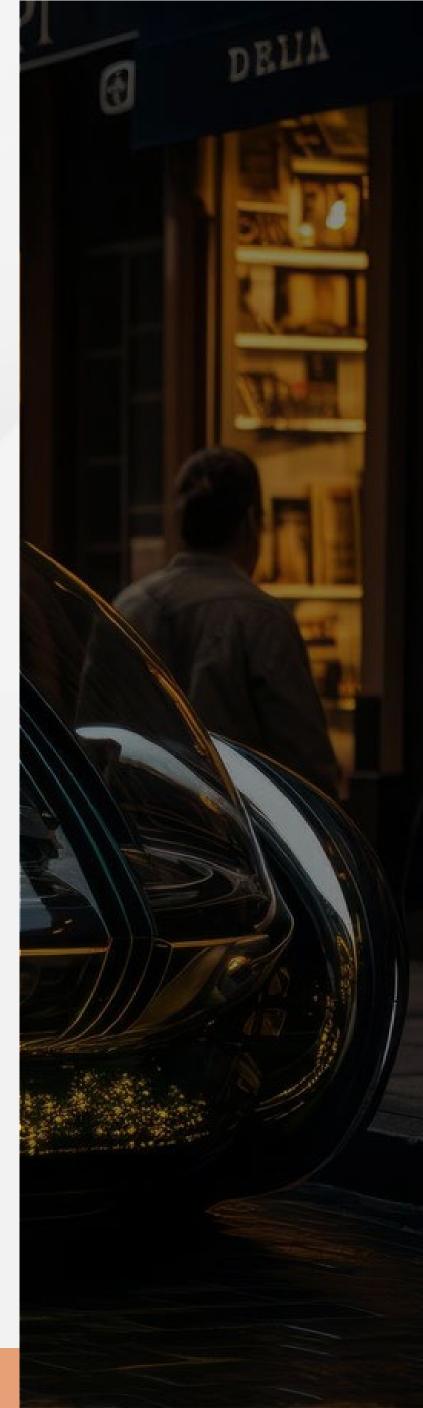
#### 3. Premium Brands

Premium brands sell an elevated experience, offering high-quality products that deliver superior performance or features. Customers are willing to pay more for the added benefits of owning a premium product. e.g. Mercedes, BMW. Premium brands sell **experiences**.

#### **Pricing Strategy for Premium Brands**

Premium brands prioritize experience and quality over cost. Their pricing strategy communicates: "Our product is not just better it delivers an exceptional experience that's worth the higher price." Their pricing is generally 2x to 10x that of value brands.







### 4. Luxury Brands

Luxury brands focus on selling not just a product, but an identity. They cater to consumers who seek status, and exceptional craftsmanship. The emphasis is on high prestige and indulgence. E.g. Ferrari, Lamborghini. Luxury brands sell **an identity**. That's why Ferraris are red and Lamborghinis are yellow.

#### **Pricing Strategy for Luxury Brands**

Luxury brands focus on exclusivity and identity. Their message is: "Owning our product is a reflection of who you are and the lifestyle you aspire to." Their pricing is generally 10x to 1,000x that of premium brands.





#### 5. High Luxury Brands

High luxury brands represent the pinnacle of exclusivity. These brands offer products that are rare, often limited in availability, and priced for those who seek absolute distinction. E.g. The limited edition Mercedes Maybach S680 'Haute Couture' Maybach, Rolls Royce etc. High Luxury Brands sell **exclusivity**.

#### **Pricing Strategy for High Luxury Brands**

High luxury brands take exclusivity to an entirely new level. Their strategy is: "Our product is reserved for the elite few who demand the absolute best." Their pricing can be anything from 10x to 10,000x that of luxury brands.



# Know Your Client & Competition

Now that you understand the different classifications of brands, it's time to ask yourself: Where does your brand fit? The next step in building an attractive brand is to know who you are selling to. To succeed, you must position yourself in the market to attract the right clients.



If you are NOT taking care of your customer, your competitor will.

- Bob Hooey

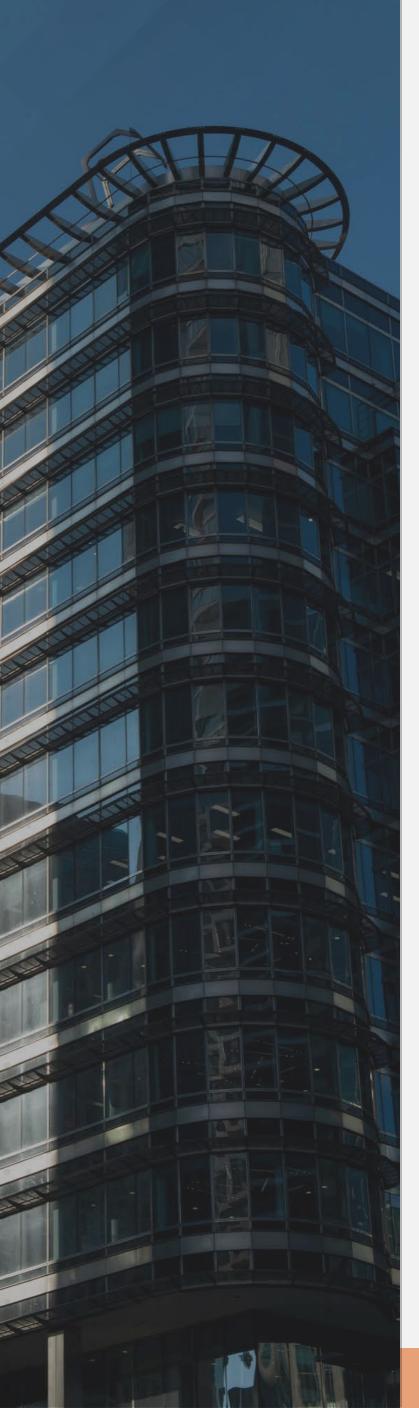
#### Let's Go To The Orchard

Imagine an orchard filled with flowers, all blooming and swaying in elegance to attract different bees for pollination. Flowers produce sweet nectar to entice the bees, and in return, the bees pollinate them so they can reproduce. Without bees, the plants cannot reproduce. Similarly, without plants, the bees would have no food or the ability to make honey.

But here's an important fact: bees do not pollinate every flower. Instead, they tend to favor specific types of flowers based on a few critical factors:

- i) Are brightly colored: Bees are attracted to blue, yellow, and ultraviolet hues, as they can perceive these colors more vividly.
- **ii) Produce nectar**: Bees are drawn to flowers that provide a rich source of nectar for energy.
- **iii) Have open or accessible shapes**: Flowers with a simple structure, like daisies or sunflowers, are easier for bees to land on and access nectar.





#### **Position Yourself**

There's a symbiotic relationship between bees and flowers. Flowers offer nectar, and bees ensure the plants can reproduce. In the same way, there is a symbiotic relationship between businesses and their clients. Without clients, businesses cannot thrive, and without businesses, clients cannot access the products or services they need.

#### The Challenge

Here's the catch: there are too many flowers and not enough bees. For your business, this means you must understand both your competition (the other flowers) and your target audience (the bees you want to attract).

#### The Solution: Brand Positioning

To stand out, you need to provide value; your "sweet nectar" to your clients. When clients see your value, they'll reward you with their business, allowing you to grow and succeed. The key to doing this effectively is brand positioning.

Brand positioning is all about defining your unique place in the market:

- 1. How do you stand out from your competition?
- 2. What makes your brand irresistible to your target audience?





#### **Understand Your Client**

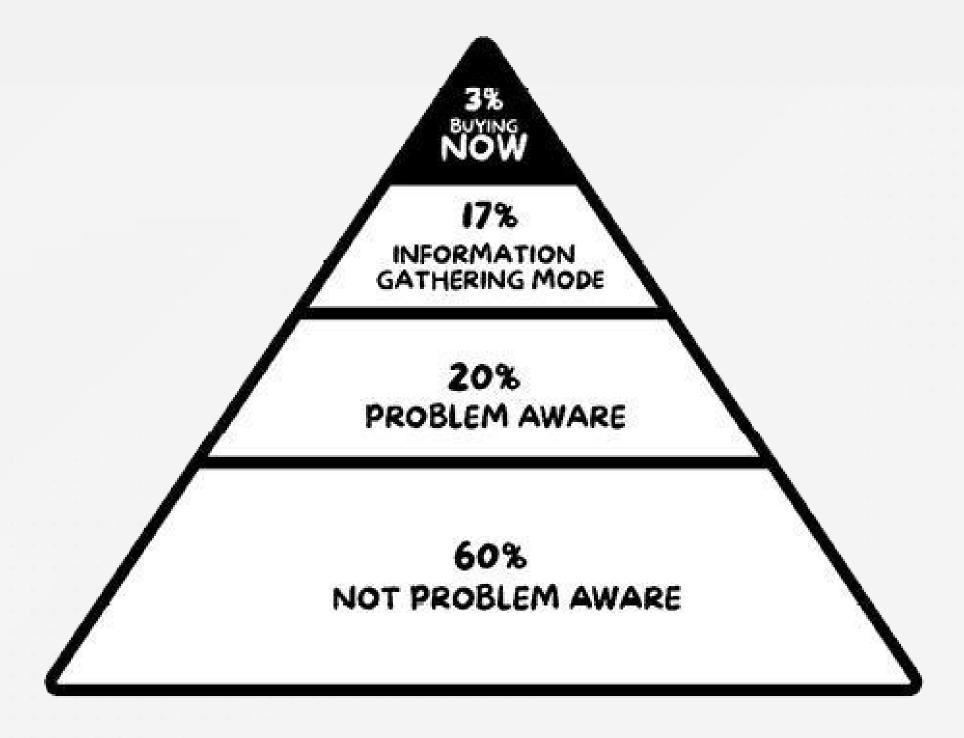
By answering these questions and aligning your brand with your purpose and audience, you can attract the right "bees" and build a thriving business.

To provide real value to your clients, you must first understand their pain points and desires. Pain points are the challenges or frustrations they face, while desires represent the goals or outcomes they want to achieve.

When clients feel understood, they are more likely to trust you and see your offer as the answer to their needs. Use client-focused language to highlight how your service eliminates their pain points and fulfills their aspirations. By focusing on the transformation your product or service provides, rather than its technical details, you position yourself as a trusted partner who delivers meaningful value.

Ihave crafted a <u>Brand Strategy Toolkit</u> that will help you do your audience research, competitor research, and difference to better position you in the market.

# Give Your Clients An Offer



In his book, **Sell Like Crazy**, Sabri Suby explains that most businesses spend all their time, money, and attention on the **3%** of the market that's looking to **buy now**. Only a handful target the **97%** in which **17%** are on the **information gathering** stage, **20%** are **problem aware** and a whopping **60%** are **not problem aware**.

This explains why so many businesses are shouting **BUY! BUY! BUY!** and very few are educating the **60%** who don't even know that they need their services. Now that you've identified the classification where you want to offer your services and learned how to position yourself, it's time to focus on crafting the right offer.

An **offer** is not about **what you do**, it's about the **outcome** of what you do. For example, if you specialize in digital marketing, your offer isn't simply "digital marketing." Your offer is the **result**, such as helping businesses convert visitors into paying clients.

# **Solve Problems**

When communicating with clients, avoid focusing on the technical details of your products or services. Instead, shift the conversation to the transformation or outcome your clients will experience by working with you.

#### For instance:

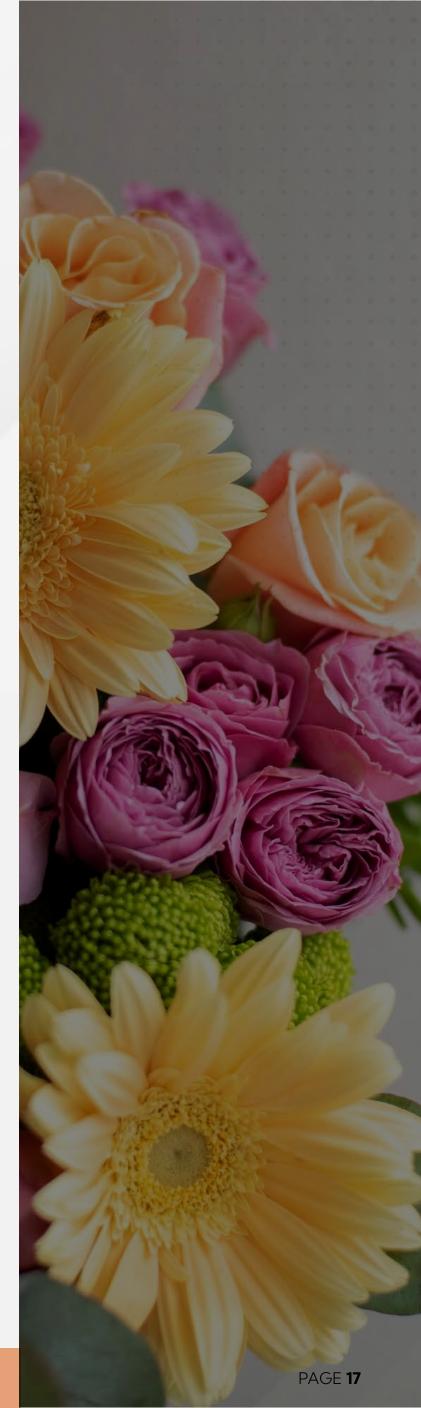
Don't say: "We offer web design services." Instead, say: "We help businesses create stunning websites that attract more customers and boost sales."

The key is to show your clients how your services solve their problems and deliver the results they care about most. Your offer is the bridge between where your clients are now and where they want to be.

#### **Types of Offers**

For your business to succeed, you need to develop these four key offers. While your products and services may focus on your expertise, your offers should be client-centered, addressing their needs, pain points, and desires. Let's break them down:





# 1. Lead Generation Offers

Lead generation offers are designed to attract potential clients and introduce them to your brand. They provide immediate value, usually at no cost, in exchange for their contact information. This is the first step in building trust and starting

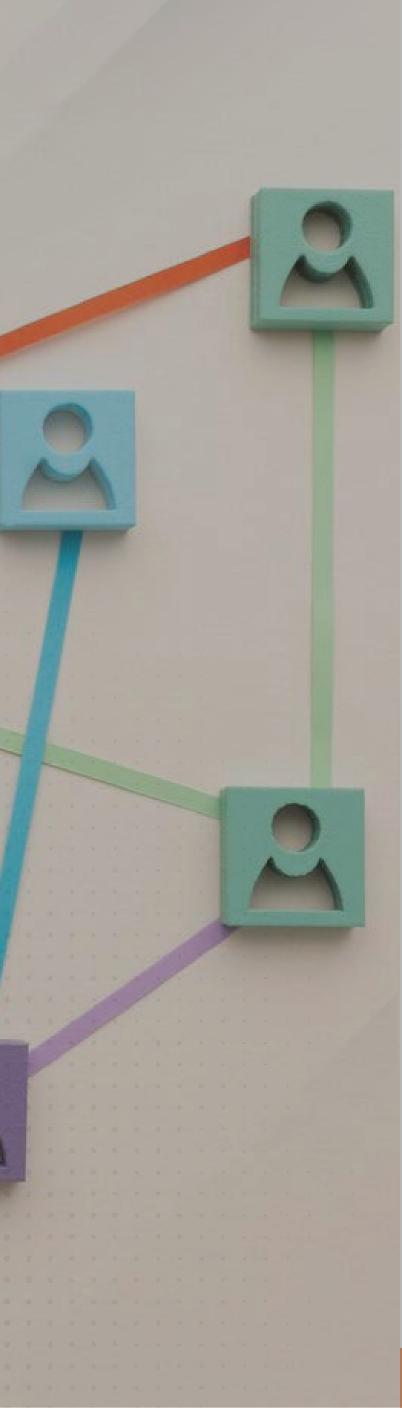
#### **Examples**

- A FREE downloadable eBook that highlights common mistakes people make with their brands and how to avoid them.
- A free website audit for business owners to identify opportunities for improvement.
- A video tutorial on how to design a compelling logo for a new business.

The goal of this offer is to position yourself as an authority and provide value before asking for anything in return.







# 2. Core Offers

Core offers are the main products or services your business provides. These solve the primary problem your clients are facing and represent the backbone of your business.

#### **Examples**:

- A website design package for small businesses looking to establish a strong online presence.
- A branding and strategy session to help clients define their brand identity.
- A social media management service to drive engagement and grow an online audience.

This is where you deliver the solution your clients need most, showcasing the expertise and value your business brings.



# 3. Premium Offers

Premium offers are high-value, high-cost solutions tailored for clients who want an elevated experience or more in-depth support. These often include personalized services or exclusive features that go beyond your core offerings.

#### **Examples**:

- A VIP branding package that includes a complete brand identity design, strategy workshop, and ongoing consultation.
- A custom-built e-commerce platform with advanced features, training, and support.
- A mastermind program for entrepreneurs to get one-on-one mentorship and exclusive resources.

Premium offers cater to clients willing to invest more for additional value and exclusivity.







# 4. Continuity Offers

Continuity offers are recurring products or services that provide ongoing value to clients and create a steady stream of income for your business. These are often subscription-based or involve regular engagements.

#### **Examples:**

- A monthly website maintenance plan that includes updates, backups, and security monitoring.
- A membership program offering exclusive branding resources, templates, and webinars.
- A retainer package for ongoing digital marketing services, such as content creation or ad management.

Continuity offers ensure you stay connected with your clients while providing consistent value over time.



#### **EXERCISE**

Create your company's four offers: Lead Generation, Core, Premium and Continuity offers that showcase the value you deliver. to your audience what you do.

# Conclusion

"

Invest in yourself to the point that it makes someone else want to invest in you.

- Tony Gaskins

Congratulations on taking the time to invest in yourself and your business by reading this e-book. You've taken a significant step toward avoiding the common mistakes that hold so many entrepreneurs back. Remember, success isn't just about hard work; it's about working smart, creating value, and positioning yourself to meet the needs of your clients. Knowledge is your most powerful tool, and with it, you can unlock opportunities and build a thriving, profitable business.

If you're ready to take your branding and business strategies to the next level, I invite you to check out my **Branding Strategy Toolkit**, a comprehensive resource designed to help you refine your brand and position yourself for success. Additionally, explore my courses on my website, where I share actionable insights and proven strategies to help you grow your business and achieve your goals.

I've also created a forum specifically for this e-book, where you can share how you've applied what you've learned and get support in implementing these strategies. Join the conversation and access valuable guidance here:

https://digitalmoran.siloma.co.ke/forums.





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