

July 29, 2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051	<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001
<b>Symbol: SJS</b>	<b>Scrip Code: 543387</b>

**ISIN: INE284S01014**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting**

**[Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A and Part B of Schedule III to the Regulations]**

In furtherance of our letter dated 23<sup>rd</sup> July 2025, informing about the Board Meeting scheduled on 29<sup>th</sup> July, 2025, the Board of Directors of S.J.S. Enterprises Limited ('the Company') at their meeting held on 29<sup>th</sup> July, 2025 which commenced at 02:00 PM IST and concluded at 03:39 PM IST, has *inter alia* considered and approved the following:

**1. Financial results:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone and consolidated financial results of the Company under IND-AS for the quarter ended 30<sup>th</sup> June, 2025, accompanied by the respective Limited Review Reports issued by the Statutory Auditor of the Company (\*enclosed as below).

**2. Intimation of allotment of 24,250 Equity shares pursuant to exercise of vested Employee Stock options under SJS Enterprises - Employee Stock Option Plan 2021':**

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEBSSE Regulations"), we wish to inform you that the Board of Directors has approved and allotted 24,250 Equity Shares of face value Rs. 10/- each towards the exercise of vested Employee Stock Options under 'SJS Enterprises – Employee Stock Option Plan 2021'.

Consequent to this allotment, the paid-up equity share capital of the Company stands increased from 313,331,540/- (consisting of 31,333,154 equity shares of face value of Rs. 10/- each) to Rs. 313,574,040/- (consisting of 31,357,404 equity shares of face value of Rs. 10/- each).

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

S. No.	Particulars	Disclosure - ESOP 2021
1.	<b>Company Name and Address of Registered Office</b>	S.J.S. Enterprises Limited Nos – 28/P16 Agra Village & 85/ P6 BM Kaval Village, Kengeri Hobli, Bangalore South 560082
2.	<b>Name of the Stock Exchanges on which the Company's shares are listed</b>	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	<b>Filing date of the statement referred in regulation 10(b) of the SEBI (SBEB) Regulations, with Stock Exchange</b>	29 <sup>th</sup> July 2024
4.	<b>Filing Number, if any</b>	BSE: 207442 NSE: 43055
5.	<b>Title of the Scheme pursuant to which shares are issued</b>	SJS Enterprises – Employee Stock Option Plan 2021
6.	<b>Kind of security to be listed</b>	Equity shares
7.	<b>Par value of the shares</b>	Rs. 10/-
8.	<b>Date of issue of shares</b>	29 <sup>th</sup> July, 2025
9.	<b>Number of shares issued</b>	24,250 equity shares
10.	<b>Share Certificate No., if applicable</b>	Not applicable
11.	<b>Distinctive number of the shares, if applicable</b>	3,13,33,155 - 31,357,404
12.	<b>ISIN Number of the shares if issued in Demat</b>	INE284S01014
13.	<b>Exercise price per share</b>	6,000 equity shares @ Rs. 263.86/- per share 18,250 equity shares @ Rs. 289.18/- per share
14.	<b>Premium per share</b>	Rs. 253.86/- per share on 6,000 Equity shares Rs. 279.18/- per share on 18,250 Equity shares
15.	<b>Total Issued shares after this issue</b>	31,357,404
16.	<b>Total Issued share capital after this issue</b>	313,574,040
17.	<b>Details of any lock-in on the shares</b>	Not applicable
18.	<b>Date of expiry of lock-in</b>	Not applicable
19.	<b>Whether shares identical in all respects to existing shares if not, when will they become identical?</b>	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	<b>Details of listing fees, if payable</b>	Not applicable

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\*Resubmitting the outcome of the Board Meeting with Financial Results along with the updated Limited Review Reports with typographical errors duly corrected.

This intimation will also be made available on the website of the Company at <https://www.sjssindia.com>.

Request you to kindly take the above on record.

Thank you,

Yours faithfully,  
**For S.J.S. Enterprises Limited**

**Thabraz Hushain W.**  
**Company Secretary & Compliance Officer**  
**Membership No.: A51119**

*Encl: As mentioned above*

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(₹ in million except earning per equity share data)

Sl no.	Particulars	Quarter ended		Year ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
1.	<b>Income</b>				
	a) Revenue from operations	2,096.58	2,005.12	1,886.24	7,604.86
	b) Other income	28.11	17.95	13.59	78.24
	<b>Total Income</b>	<b>2,124.69</b>	<b>2,023.07</b>	<b>1,899.83</b>	<b>7,683.10</b>
2.	<b>Expenses</b>				
	a) Cost of materials consumed	980.30	889.92	902.25	3,572.10
	b) Changes in inventory of finished goods and work-in-progress	(47.78)	47.25	(36.23)	(13.39)
	c) Employee benefits expense	251.68	239.69	206.94	856.37
	d) Finance costs	9.27	6.91	21.31	56.41
	e) Depreciation and amortization expense	118.60	115.09	107.17	447.03
	f) Other expenses	353.25	318.22	321.85	1,235.94
	<b>Total Expenses</b>	<b>1,665.32</b>	<b>1,617.08</b>	<b>1,523.29</b>	<b>6,154.46</b>
3.	<b>Profit before tax (1-2)</b>	<b>459.37</b>	<b>405.99</b>	<b>376.54</b>	<b>1,528.64</b>
4.	<b>Tax expenses for the period / year</b>				
	a) Current tax	135.10	94.29	117.28	439.64
	c) Deferred tax	(21.89)	(25.64)	(23.14)	(99.32)
	<b>Total tax expenses for the period / year</b>	<b>113.21</b>	<b>68.65</b>	<b>94.14</b>	<b>340.32</b>
5.	<b>Profit for the period / year (3-4)</b>	<b>346.16</b>	<b>337.34</b>	<b>282.40</b>	<b>1,188.32</b>
6.	<b>Other comprehensive (loss) / income</b>				
	Item that will not be reclassified subsequently to profit or loss				
	(a) Remeasurement of defined benefit plans	(11.99)	3.12	(7.67)	(12.67)
	(b) Income tax relating to items that will not be reclassified to profit or loss	3.03	(0.79)	1.93	3.18
	<b>Other comprehensive (loss) / income</b>	<b>(8.96)</b>	<b>2.33</b>	<b>(5.74)</b>	<b>(9.49)</b>
7.	<b>Total comprehensive income for the period / year (5+6)</b>	<b>337.20</b>	<b>339.67</b>	<b>276.66</b>	<b>1,178.83</b>
	<b>Profit attributable to:</b>				
	Owners of the Company	345.65	334.12	278.40	1,178.13
	Non-controlling interest	0.51	3.22	4.00	10.19
	<b>Other comprehensive income / (loss) attributable to:</b>				
	Owners of the Company	(8.87)	2.30	(5.59)	(9.26)
	Non-controlling interest	(0.09)	0.03	(0.15)	(0.23)
	<b>Total comprehensive income/(loss) attributable to:</b>				
	Owners of the Company	336.78	336.42	272.81	1,168.87
	Non-controlling interest	0.42	3.25	3.85	9.96
8.	<b>Paid-up equity share capital (Face value of ₹ 10 per share)</b>	<b>313.33</b>	<b>313.26</b>	<b>310.38</b>	<b>313.26</b>
9.	<b>Other equity (excluding revaluation reserve as per the audited Balance Sheet)</b>				<b>6,458.54</b>
10.	<b>Earnings per share (Face value of ₹ 10 per share)</b>				
	a) Basic (₹)	Not annualised	Not annualised	Not annualised	Annualised
	b) Diluted (₹)	11.03	10.67	8.97	37.82
		10.74	10.40	8.76	36.88



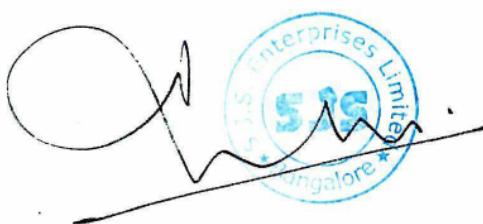
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**NOTES:**

1. The above statement of unaudited consolidated financial results ('the Statement') of S.J.S. Enterprises Limited("the Company") and its subsidiaries {the Company and its subsidiaries (including corporate social responsibilities trust) together referred to as "the Group"} have been prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated financial results include the results of the following entities:
  - a. SJS Decoplast Private Limited ("SDPL") (formerly known as Exotech Plastics Private Limited)
  - b. Walter Pack Automotive Products India Private Limited ("WPI")
  - c. Plastoranger Advanced Technologies Private Limited ("PAPL") (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited)
  - d. SJS Foundation (Corporate Social Responsibility Trust)
3. The Statement of the Group for the quarter ended 30 June 2025 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 29 July 2025. The Statement has also been reviewed by the Statutory Auditors. The Statutory Auditors' review report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at [www.sjsindia.com](http://www.sjsindia.com).
4. The consolidated figures for the quarter ended 31 March 2025 are the balancing figures between the audited consolidated figures of the full financial year and the published unaudited year to date consolidated figures upto the third quarter of the current and previous financial year. The consolidated figures for the nine months ended 31 December 2024 were only reviewed and not subjected to audit.
5. The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos, in-mould products and automotive products for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
6. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management has furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-20 and 2020-21 for which the Company has filed its responses and currently does not foresee any impact on its financial results.

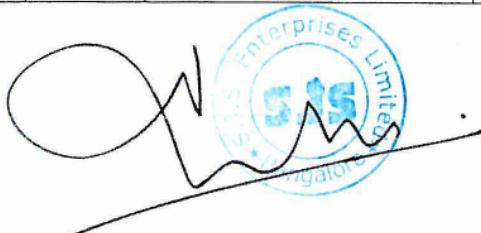


7. During the year ended 31 March 2025, the Board of Director of the Company at its meeting held on 8 May 2025 have recommended dividend of 25%, being ₹ 2.5/- per equity shares of the face value ₹ 10/- each of the Company, for the financial year ended 31 March 2025. This recommendation was subsequently approved by the shareholders at the Company's 20<sup>th</sup> Annual General Meeting held on 16 July 2025.
8. During the quarter ended 30 June 2025, the Company has made allotment of 7,500 Equity Shares of face value of ₹ 10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".
9. During the quarter ended 30 June 2025, our subsidiaries, SDPL and WPI, have entered into a Solar Power Purchase Agreement ("PPA") and a Share Subscription & Shareholders' Agreement ("SSSA") with Amplus Energy Solutions Pte Ltd ("AESPL") and Amplus Kaveri Solar Private Limited ("AKSPL") on April 11, 2025, for the supply of up to 4.65 MWp of solar power (2.25 MWp for SDPL and 2.40 MWp for WPI).

As part of the above arrangement:

- SDPL has subscribed 8,10,000 equity shares of AKSPL at a subscription price of ₹ 10/- per share, aggregating to a total consideration of ₹ 81,00,000/- (Rupees Eighty-One Lakhs Only), SDPL holds 0.955% of the equity share capital of AKSPL.
  - WPI has subscribed 8,64,000 equity shares of AKSPL at a subscription price of ₹ 10/- per share, aggregating to a total consideration of ₹ 86,40,000/- (Rupees Eighty-Six Lakhs and Forty Thousand Only), WPI holds 1.019% of the equity share capital of AKSPL.
10. The Company's material subsidiary, Walter Pack Automotive Products India Private Limited and Plastoranger Advanced Technologies Private Limited (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited) have approved a merger under Section 233 of the Companies Act, 2013, at their respective board meetings held on 25 July 2025. This does not have any impact on the consolidated financial results for the quarter ended 30 June 2025.
  11. Information of standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sl. No.	Particulars	₹ In million			
		Quarter ended		Year ended	
		30 June 2025 (Unaudited)	31 March 2025 (Audited)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
1	Total Revenue from Operations	1,237.22	1,028.26	967.62	3,980.05
2	Profit before tax	365.25	261.30	250.87	1,128.59
3	Net Profit after tax	273.13	245.56	187.42	919.93
4	Total comprehensive income	266.19	249.06	184.13	914.53



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12. (a) The comparative consolidated financial information of the Company for the corresponding quarter 30 June 2024, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion vide their report dated 01 August 2024.

(b) The comparative consolidated financial statements of the Company for the year ended 31 March 2025 and consolidated financial results for the quarter and year ended 31 March 2025 were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated 08 May 2025.

Place: Bengaluru  
Date: 29 July 2025

For and on behalf of Board of Directors

K A Joseph  
Managing Director  
DIN: 00784084



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(₹ in million except per equity share data)

Sl no	Particulars	Quarter ended		Year ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1.	<b>Income</b>				
	a) Revenue from operations	1,237.22	1,028.26	967.62	3,980.05
	b) Other income	24.46	20.16	11.52	121.05
	<b>Total income</b>	<b>1,261.68</b>	<b>1,048.42</b>	<b>979.14</b>	<b>4,101.10</b>
2.	<b>Expenses</b>				
	a) Cost of materials consumed	498.19	368.20	358.63	1,502.75
	b) Changes in inventory of finished goods and work-in-progress	(28.45)	32.07	7.39	(6.78)
	c) Employee benefits expense	173.71	168.63	140.23	580.77
	d) Finance costs	3.26	2.84	11.39	25.80
	e) Depreciation and amortization expense	49.35	48.83	42.43	182.18
	f) Other expenses	200.37	166.55	168.20	687.79
	<b>Total expenses</b>	<b>896.43</b>	<b>787.12</b>	<b>728.27</b>	<b>2,972.51</b>
3.	<b>Profit before tax (1-2)</b>	<b>365.25</b>	<b>261.30</b>	<b>250.87</b>	<b>1,128.59</b>
4.	<b>Tax expenses for the period / year</b>				
	a) Current tax	98.24	27.80	73.06	257.95
	b) Deferred tax	(6.12)	(12.06)	(9.61)	(49.29)
	<b>Total tax expense for the period / year</b>	<b>92.12</b>	<b>15.74</b>	<b>63.45</b>	<b>208.66</b>
5.	<b>Net profit for the period / year (3-4)</b>	<b>273.13</b>	<b>245.56</b>	<b>187.42</b>	<b>919.93</b>
6.	<b>Other comprehensive (loss) / income</b>				
	Item that will not be reclassified subsequently to profit or loss				
	(a) Remeasurement of defined benefit plans	(9.27)	4.68	(4.40)	(7.21)
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.33	(1.18)	1.11	1.81
	<b>Other comprehensive (loss) / income</b>	<b>(6.94)</b>	<b>3.50</b>	<b>(3.29)</b>	<b>(5.40)</b>
7.	<b>Total comprehensive income for the period / year (5+6)</b>	<b>266.19</b>	<b>249.06</b>	<b>184.13</b>	<b>914.53</b>
8.	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>313.33</b>	<b>313.26</b>	<b>310.38</b>	<b>313.26</b>
9.	<b>Other equity (excluding revaluation reserve as per the audited Balance sheet)</b>				<b>5,917.52</b>
10.	<b>Earnings per equity share (face value of ₹ 10 per share)</b>				
	a) Basic (₹)	Not annualised 8.72	Not annualised 7.84	Not annualised 6.04	Annualised 29.53
	b) Diluted (₹)	8.48	7.64	5.90	28.80



**S.J.S. Enterprises Limited**

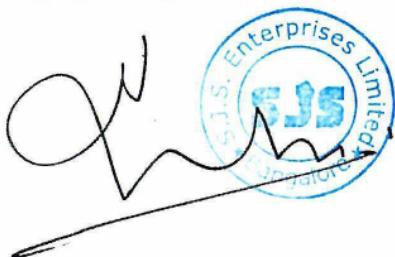
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**NOTES:**

1. The above statement of unaudited standalone financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement of the Company for the quarter ended 30 June 2025 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 29 July 2025. The Statement has also been reviewed by the Statutory Auditors. The Statutory Auditors' review report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at [www.sjsindia.com](http://www.sjsindia.com).
3. The standalone figures for the quarter ended 31 March 2025 are the balancing figures between the audited standalone figures of the full financial year and the published unaudited year to date standalone figures upto the third quarter of the previous financial year. The standalone figures for the nine months ended 31 December 2024 were only reviewed and not subjected to audit.
4. The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
5. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management has furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-20 and 2020-21 for which the Company has filed its responses and currently does not foresee any impact on its financial results.
6. During the year ended 31 March 2025, the Board of Director of the Company at its meeting held on 8 May 2025 had recommended dividend of 25%, being ₹ 2.5/- per equity shares of the face value ₹ 10/- each of the Company, for the financial year ended 31 March 2025. This recommendation was subsequently approved by the shareholders at the Company's 20<sup>th</sup> Annual General Meeting held on 16 July 2025.
7. During the quarter ended 30 June 2025, the Company has made allotment of 7,500 Equity Shares of face value of ₹ 10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".



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8. (a) The comparative standalone financial information of the Company for the corresponding quarter 30 June 2024, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion vide their report dated 01 August 2024.

(b) The comparative standalone financial statements of the Company for the year ended 31 March 2025 and standalone financial results for the quarter and year ended 31 March 2025 were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated 08 May 2025.

Place: Bengaluru  
Date: 29 July 2025

For and on behalf of Board of Directors

K A Joseph  
Managing Director  
DIN: 00784084



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
S.J.S. Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of S.J.S. Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

The Statement includes the results of the entities enumerated in Annexure -1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

6. (a) The comparative consolidated financial information of the Group for the corresponding quarter ended June 30, 2024, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated August 01, 2024.

(b) The consolidated financial statements of the Group for the year ended March 31, 2025 and consolidated financial results for the quarter and year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statement and financial results both dated May 08, 2025.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:** 301003E/E300005



**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 25509101BMOLDR5444

Place: New Delhi

Date: July 29, 2025



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

## **Annexure-1**

<b>S. No.</b>	<b>Company Name</b>
<b>A) Subsidiaries</b>	
1	SJS Decoplast Private Limited (Formerly known as Exotech Plastics Private Limited)
2	Walter Pack Automotive Products India Private Limited
3	Plastoranger Advanced Technologies Private Limited
4	SJS Foundation



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
S.J.S. Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of S.J.S. Enterprises Limited (the "Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The comparative standalone financial information of the Company for the corresponding quarter June 30, 2024, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated August 01, 2024  
  
(b) The comparative standalone financial statements of the Company for the year ended March 31, 2025 and standalone financial results for the quarter and year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated May 08, 2025.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:** 301003E/E300005

per Gaurav Kumar Gupta

Partner

Membership No.: 509101

UDIN: 25509101BMOLDQ1269

Place: New Delhi

Date: July 29, 2025

