

August 01, 2024

To,

| | |
|---|--|
| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051 | BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 |
| Symbol: SJS | Scrip Code: 543387 |

ISIN: INE284S01014

Dear Sir/Madam,

Subject: Outcome of Board Meeting

*[Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with Part A of Schedule III to the Regulations]*

In furtherance of our letter dated July 26, 2024, informing about the Board Meeting scheduled on August 01, 2024, the Board of Directors of S.J.S. Enterprises Limited ('the Company') at their meeting held on August 01, 2024, which commenced at 03:00 PM IST and concluded at 05:35 PM IST, has *inter alia* considered and approved the following:

1. Financial results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone and consolidated financial results of the Company under IND-AS for the quarter ended June 30, 2024, accompanied by the respective Limited Review Reports issued by the Statutory Auditor of the Company (enclosed herewith).

2. Appointment of Mr. Mahender Singh as Group Chief Operating Officer (the "Group COO") of the Company:

In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board, at its meeting held on August 01, 2024, approved the appointment of Mr. Mahender Singh as Group COO thereby, shall be a Senior Management Personnel of the Company.

S.J.S. Enterprises Limited*(Formerly known as S.J.S. Enterprises Private Limited)*Sy No 28/P16 of Agra Village and Sy No 85/P6
of B.M Kaval Village Kengeri Hobli Bangalore 560082

P: +91 80 6194 0777 F: +91 80 28425110

Email Id: info@sjssindia.com, compliance@sjssindia.com

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The details required under SEBI (Listing Obligations and Disclosure Requirements Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as an Annexure to this letter.

| Sl. No. | Particulars | Details |
|----------------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | The Board of Directors on recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Mahender Singh, as a Group COO thereby shall be a Senior Management Personnel of the Company. |
| 2. | Date of appointment/re- appointment/cessation (as applicable) & term of appointment/re- appointment; | August 01, 2024 and Permanent |
| 3. | Brief profile (in case of appointment) | <p>Mr. Mahender Singh is a seasoned professional with a robust educational background and extensive experience in operations and general management. He holds an EMBA in Global Business Management from IIM Calcutta (2021), an MBA in Operations from Punjab Technical University (2014), an MBA in Project Management from Sikkim Manipal University (2011), a BE in Mechanical Engineering from the Institute of Mechanical Engineers (2008), and a Diploma in Automobile Engineering (2000). Additionally, Mahender has acquired several specialized certifications, including Six Sigma Black Belt, Financial Accounting from Harvard Business, and Lean Professional certification.</p> <p>In his career spanning over two decades, Mahender has held significant leadership roles in reputed organizations. Most recently, he served as the Country Head/General Manager at Fluiconnecto India Pvt Ltd, where he oversaw sales, R&D, manufacturing, finance, quality, SCM, and other critical functions. His tenure at Varroc Engineering Ltd as Vice President of BU Operations saw him managing multiple plants and driving substantial improvements in profitability, customer satisfaction, and operational efficiency. Prior to that, at Hella India Lighting Ltd, Mahender successfully led operations and contributed to significant business growth and export sales.</p> |

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| Sl. No. | Particulars | Details |
|----------------|--|---|
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Mahender Singh is not related to any Director or Key Managerial Personnel of the Company. |

3. Grant of Employee Stock Options (ESOPs) under the 'SJS Enterprises – Employee Stock Option Plan 2021'

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform that the board at its meeting held on August 1, 2024 has approved to Grant and offer of 1,500 Employee Stock Options exercisable into Equity shares of the Company of Rs.10/- (Rupees Ten Only) to the eligible employees under the 'SJS Enterprises – Employee Stock Option Plan 2021' based on the recommendation of the Nomination and Remuneration Committee.

The details required under SEBI (Listing Obligations and Disclosure Requirements Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as an Annexure to this letter.

Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Schedule III thereunder and SEBI Circular No. CIR/CFD/CMD/4/2015:

| Sl. No. | Particulars | Details | | | | | | |
|--------------------|---|--|--------------------|----------------------|-----------------|---------|--------|---|
| 1. | Brief details of options granted | 1,500 Options to eligible employees under "S.J.S. Employee Stock Option Plan – 2021". | | | | | | |
| 2. | Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 | Yes | | | | | | |
| 3. | Total number of shares covered by these options | 1,500 Equity shares | | | | | | |
| 4. | Pricing formula/ exercise price | In line with the S.J.S. Employee Stock Option Plan – 2021, the Exercise Price per option as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors is as follows: <table border="1"> <thead> <tr> <th>No. of employee(s)</th> <th>Exercise price (Rs.)</th> <th>Pricing formula</th> </tr> </thead> <tbody> <tr> <td>1 (One)</td> <td>456.81</td> <td>25% discount on the average market price of</td> </tr> </tbody> </table> | No. of employee(s) | Exercise price (Rs.) | Pricing formula | 1 (One) | 456.81 | 25% discount on the average market price of |
| No. of employee(s) | Exercise price (Rs.) | Pricing formula | | | | | | |
| 1 (One) | 456.81 | 25% discount on the average market price of | | | | | | |

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| Sl. No. | Particulars | Details |
|---------|--|---|
| | | quarter ended 31 st March 2024 (on BSE Limited). |
| 5. | Options vested | Nil |
| 6. | Time within which the option may be exercised/ Exercise Period | The Exercise Period in respect of a Vested Option shall be subject to a maximum period of 2 (Two) years commencing from the date of Vesting, as detailed in the grant letter. |
| 7. | Options Exercised | Nil |
| 8. | Money realized by exercise of options | Nil |
| 9. | Total number of shares arising as a result of exercise of options | Nil |
| 10. | Options lapsed | Nil |
| 11. | Variation of terms of options | Nil |
| 12. | Brief details of significant terms | <p>Vesting Schedule:</p> <ul style="list-style-type: none"> Options granted under ESOP 2021 shall vest not earlier than Three years and not later than maximum Vesting Period of Five years from the date of Grant. Vesting of Options would be subject to compliance with Vesting Condition(s) specified in the Grant Letter as well as continued employment with the Company including Subsidiary(ies), as relevant. |
| 13. | Subsequent changes or cancellation or exercise of such options | Nil |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Options are yet to be exercised |

This intimation will also be made available on the website of the Company at (<https://www.sj sindia.com/>)

Request you to kindly take the above on record.

Thank you,

Yours faithfully,

For S.J.S. Enterprises Limited

Thabraz Hushain W.

Company Secretary & Compliance Officer

Membership No.: A51119

Encl: As mentioned above

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Statement of unaudited consolidated financial results for the quarter ended 30 June 2024

(Rs. in million, except per equity share date)

| Particulars | Quarter ended | | | |
|--|-----------------|-----------------|-----------------|-----------------|
| | 30 June 2024 | 31 March 2024 | 30 June 2023 | 31 March 2024 |
| | Unaudited | [refer note 4] | Unaudited | Audited |
| 1. Income | | | | |
| a) Revenue from operations | 1,886.24 | 1,867.89 | 1,172.48 | 6,278.00 |
| b) Other income | 13.59 | 19.42 | 31.94 | 77.04 |
| Total income | 1,899.83 | 1,887.31 | 1,204.42 | 6,355.04 |
| 2. Expenses | | | | |
| a) Cost of materials consumed | 902.25 | 844.28 | 504.09 | 2,873.77 |
| b) Changes in inventory of finished goods and work-in-progress | (36.23) | 5.91 | 0.83 | (24.91) |
| c) Employee benefits expense | 206.94 | 190.85 | 154.68 | 707.65 |
| d) Finance costs | 21.31 | 22.01 | 10.62 | 85.21 |
| e) Depreciation and amortization expense | 107.17 | 109.61 | 61.76 | 387.42 |
| f) Other expenses | 321.85 | 350.88 | 230.75 | 1,199.41 |
| Total expenses | 1,523.29 | 1,523.54 | 962.73 | 5,228.55 |
| 3. Profit before share of profit/(loss) of associate and tax (1-2) | 376.54 | 363.77 | 241.69 | 1,126.49 |
| 4 Share of loss of associate | - | - | (0.23) | - |
| 5 Profit before tax (3+4) | 376.54 | 363.77 | 241.46 | 1,126.49 |
| 6 Income tax expense | | | | |
| a) Current tax | 117.28 | 129.25 | 74.79 | 355.91 |
| c) Deferred tax | (23.14) | (37.25) | (13.37) | (83.13) |
| Total tax expense | 94.14 | 92.00 | 61.42 | 272.78 |
| 7 Profit for the period / year (5-6) | 282.40 | 271.77 | 180.04 | 853.71 |
| 8 Other comprehensive income / (expense) | | | | |
| <i>Item that will not be reclassified subsequently to profit or loss</i> | | | | |
| (a) Remeasurement of net defined benefit plans | (7.67) | 10.50 | (4.87) | (1.57) |
| (b) Fair value changes on equity investments through OCI | - | 21.65 | - | 21.65 |
| (c) Income tax relating to these items | 1.93 | (7.94) | 1.22 | (5.04) |
| Other comprehensive income / (expense) for the period / year (net of tax) | (5.74) | 24.21 | (3.65) | 15.04 |
| 9 Total comprehensive income for the period / year (7+8) | 276.66 | 295.98 | 176.39 | 868.75 |
| Profit attributable to: | | | | |
| Owners of the Company | 278.40 | 267.01 | 180.04 | 848.16 |
| Non-controlling interest | 4.00 | 4.77 | - | 5.55 |
| Other comprehensive income/(expense) attributable to: | | | | |
| Owners of the Company | (5.59) | 24.20 | (3.65) | 15.08 |
| Non-controlling interest | (0.15) | 0.01 | - | (0.04) |
| Total comprehensive income/(expense) attributable to: | | | | |
| Owners of the Company | 272.81 | 291.20 | 176.39 | 863.24 |
| Non-controlling interest | 3.85 | 4.77 | - | 5.51 |
| 10 Paid-up equity share capital (Face value of Rs. 10 each) | 310.38 | 310.38 | 310.38 | 310.38 |
| 11 Other equity | | | | 5,194.99 |
| 12 Earnings per share (Face value of Rs. 10 each) | Not annualised | Not annualised | Not annualised | Annualised |
| a) Basic (Rs.) | 8.97 | 8.64 | 5.90 | 27.45 |
| b) Diluted (Rs.) | 8.76 | 8.46 | 5.81 | 26.87 |

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**NOTES:**

1. The above unaudited consolidated financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated financial results include the results of the following subsidiaries:
 - a. Exotech Plastics Private Limited
 - b. Walter Pack Automotive Products India Private Limited (with effect from 4 July 2023)
 - c. Plastoranger Advanced Technologies Private Limited (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited with effect from 3 July 2023)
3. The above Statement of the Group for the quarter ended 30 June 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 1 August 2024.
4. The consolidated figures for the quarter ended 31 March 2024 are the balancing figures between the audited consolidated figures of the full financial year and the published unaudited year to date consolidated figures upto the third quarter of the previous financial year. The consolidated figures for the nine months ended 31 December 2023 were only reviewed and not subjected to audit.
5. The above Statement of the Group have been reviewed by the Statutory Auditors and have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at www.sjsindia.com.
6. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results will be made available on the stock exchanges websites of NSE at www.nseindia.com and BSE at www.bseindia.com and on Company's website at www.sjsindia.com.
7. The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos, in-mould products and automotive products for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
8. During the year ended 31 March 2024, The Board of Director of the Company at its meeting held on 20 May 2024 had recommended dividend of 20%, being Rs. 2/- per equity shares of the face value Rs.10/- each of the Company, for the financial year ended 31 March 2024, subject to the approval of shareholders at the ensuing Annual General Meeting.

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9. During the quarter ended 30 June 2024, Evergraph Holdings Pte. Limited ("Promoter") had sold 5,36,337 equity shares of the Company which constitute 1.73% of paid-up equity share capital to Mr. K.A Joseph.
10. During the year ended 31 March 2024, the Company had entered into a Share purchase agreement ("SPA") dated 27 April 2023 with Walter Pack Automotive Products India Private Limited, its shareholders, Walter Pack S.L. and Mr. Roy Mathew for acquisition of Walter Pack Automotive Products India Private Limited including its wholly owned subsidiary, Plastoranger Advanced Technologies Private Limited (together hereinafter referred to as "WPI"). The Company acquired 3,15,442 equity shares (90.1 % of the shareholding of WPI). The effective date of the acquisition is 1 July 2023 and subsequent to which WPI has become a subsidiary of the Company.

The fair value of net assets acquired on the acquisition date as a part of the transaction amounted to Rs. 1,036.28 million. The excess of purchase consideration over the fair value of net assets acquired has been attributed towards goodwill aggregating to Rs. 1,455.02 million.

11. The results for the quarter ended 30 June 2024 includes the results of Walter Pack Automotive Products India Private Limited and Plastoranger Advanced Technologies Private Limited and hence are not strictly comparable with the previous periods as presented in the Statement.
12. Information of standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

| Sl. No. | Particulars | Quarter ended | | | (Rs. in million) Year ended 31 March 2024 |
|------------|-------------------------------|-----------------|------------------|-----------------|--|
| | | 30 June 2024 | 31 March 2024 | 30 June 2023 | |
| | | Unaudited | [refer note 4] | Unaudited | |
| 1 | Total Revenue from Operations | 967.62 | 1,022.59 | 829.30 | 3,633.61 |
| 2 | Profit before tax | 250.87 | 239.68 | 218.22 | 885.56 |
| 3 | Net Profit after tax | 187.42 | 183.76 | 162.84 | 675.59 |
| 4 | Total comprehensive income | 184.13 | 206.84 | 160.17 | 691.60 |

Place: Bangalore
Date: 1 August 2024



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Statement of unaudited standalone financial results for the quarter ended 30 June 2024

(Rs. in million, except per equity share date)

| Particulars | Quarter ended | | | Year ended |
|--|----------------|-----------------|----------------|-----------------|
| | 30 June 2024 | 31 March 2024 | 30 June 2023 | 31 March 2024 |
| | Unaudited | [refer note 3] | Unaudited | Audited |
| 1. Income | | | | |
| a) Revenue from operations | 967.62 | 1,022.59 | 829.30 | 3,633.61 |
| b) Other income | 11.52 | 10.89 | 33.77 | 70.27 |
| Total income | 979.14 | 1,033.48 | 863.07 | 3,703.88 |
| 2. Expenses | | | | |
| a) Cost of materials consumed | 358.63 | 413.22 | 319.82 | 1,395.33 |
| b) Changes in inventory of finished goods and work-in-progress | 7.39 | 14.99 | (6.65) | 29.85 |
| c) Employee benefits expense | 140.23 | 127.11 | 123.59 | 498.59 |
| d) Finance costs | 11.39 | 12.14 | 8.03 | 53.42 |
| e) Depreciation and amortization expense | 42.43 | 42.00 | 43.21 | 171.54 |
| f) Other expenses | 168.20 | 184.34 | 156.85 | 669.59 |
| Total expenses | 728.27 | 793.80 | 644.85 | 2,818.32 |
| 3. Profit before tax (1-2) | 250.87 | 239.68 | 218.22 | 885.56 |
| 4. Income tax expense | | | | |
| a) Current tax | 73.06 | 73.00 | 69.02 | 250.66 |
| b) Deferred tax | (9.61) | (17.08) | (13.64) | (40.69) |
| Total tax expense | 63.45 | 55.92 | 55.38 | 209.97 |
| 5. Profit for the period / year (3-4) | 187.42 | 183.76 | 162.84 | 675.59 |
| 6. Other comprehensive income / (expense) | | | | |
| <i>Item that will not be reclassified subsequently to profit or loss</i> | | | | |
| (a) Remeasurement of net defined benefit plans | (4.40) | 9.18 | (3.57) | (0.26) |
| (b) Fair value changes on equity investments through OCI | - | 21.65 | - | 21.65 |
| (c) Income tax relating to these items | 1.11 | (7.75) | 0.90 | (5.38) |
| Other comprehensive income / (expense) for the period / year (net of tax) | (3.29) | 23.08 | (2.67) | 16.01 |
| 7. Total comprehensive income for the period / year (5+6) | 184.13 | 206.84 | 160.17 | 691.60 |
| 8. Paid-up equity share capital (Face value of Rs. 10 each) | 310.38 | 310.38 | 310.38 | 310.38 |
| 9. Other equity | | | | 4,908.31 |
| 10. Earnings per share (Face value of Rs. 10 each) | Not annualised | Not annualised | Not annualised | Annualised |
| a) Basic (Rs.) | 6.04 | 5.95 | 5.34 | 21.86 |
| b) Diluted (Rs.) | 5.90 | 5.82 | 5.26 | 21.40 |

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6. The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
7. During the year ended 31 March 2024, The Board of Director of the Company at its meeting held on 20 May 2024 had recommended dividend of 20%, being Rs. 2/- per equity shares of the face value Rs.10/- each of the Company, for the financial year ended 31 March 2024, subject to the approval of shareholders at the ensuing Annual General Meeting.
8. During the quarter ended 30 June 2024, Evergraph Holdings Pte. Limited ("Promoter") had sold 5,36,337 equity shares of the Company which constitute 1.73% of paid-up equity share capital to Mr. K.A Joseph (Managing Director) ("Promoter").



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Place: Bangalore
Date: 1 August 2024



For and on behalf of Board of Directors
K A Joseph
Managing Director
DIN: 00784084

(M)

BSR & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
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Limited Review Report on unaudited consolidated financial results of SJS Enterprises Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of SJS Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of SJS Enterprises Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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Limited Review Report (Continued)
S.J.S Enterprises Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Umang Banka

Umang Banka

Partner

Bengaluru

Membership No.: 223018

1 August 2024

UDIN: 24223018BKFQOF5582

Limited Review Report (Continued)

S.J.S Enterprises Limited

Annexure I

List of entities included in unaudited consolidated financial results.

| Sr. No | Name of component | Relationship |
|--------|---|---|
| 1 | S.J.S. Enterprises Limited | Parent |
| 2 | Exotech Plastics Private Limited | Subsidiary |
| 3 | Walter Pack Automotive Products India Private Limited | Subsidiary with effect from 01 July 2023 |
| 4 | Plastoranger Advanced Technologies Private Limited | Subsidiary of Walter Pack Automotive Products India Private Limited with effect from 03 July 2023 |

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BSR & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of S.J.S. Enterprises Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of S.J.S. Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of S.J.S. Enterprises Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Umang Banka
Partner

Bengaluru

Membership No.: 223018

1 August 2024

UDIN: 24223018BKFQOE5662