

January 30, 2025

To,

<p>National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051</p> <p>Symbol: SJS</p>	<p>BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 543387</p>
---	---

ISIN: INE284S01014

Dear Sir/Madam,

Subject: Outcome of Board Meeting

[Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A and Part B of Schedule III to the Regulations]

In furtherance of our letter dated January 24, 2025, informing about the Board Meeting scheduled on January 30, 2025, the Board of Directors of S.J.S. Enterprises Limited ('the Company') at their meeting held on January 30, 2025 which commenced at 02:00 PM IST and concluded at 03:54 PM IST, has *inter alia* considered and approved the following:

1. Financial results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone and consolidated financial results of the Company under IND-AS for the quarter and nine months ended December 31, 2024, accompanied by the respective Limited Review Reports issued by the Statutory Auditor of the Company (enclosed herewith).

2. Intimation of allotment of 5,250 Equity shares pursuant to exercise of vested Employee Stock options under SJS Enterprises – Employee Stock Option Plan 2021:

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBESE Regulations"), we wish to inform you that the Board of Directors has approved and allotted 5,250 Equity Shares of face value Rs. 10/-each towards the exercise of vested Employee Stock Options under 'SJS Enterprises – Employee Stock Option Plan 2021'.

Consequent to this allotment, the paid-up equity share capital of the Company stands increased from 31,32,04,040/- (consisting of 3,13,20,404 equity shares of face value of Rs. 10 each) to Rs. 31,32,56,540/- (consisting of 3,13,25,654 equity shares of face value of Rs. 10 each).

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

S.No.	Particulars	Disclosure - ESOP 2021
1.	Company Name and Address of Registered Office	<i>S.J.S. Enterprises Limited Nos – 28/P16 Agra Village & 85/ P6 BM Kaval Village, Kengeri Hobli, Bangalore South 560082</i>
2.	Name of the Stock Exchanges on which the Company's shares are listed	<i>BSE Limited (BSE) National Stock Exchange of India Limited (NSE)</i>
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (SBEB) Regulations, with Stock Exchange	<i>29th July 2024</i>
4.	Filing Number, if any	<i>BSE: 207442 NSE: 43055</i>
5.	Title of the Scheme pursuant to which shares are issued	<i>SJS Enterprises – Employee Stock Option Plan 2021</i>
6.	Kind of security to be listed	<i>Equity shares</i>
7.	Par value of the shares	<i>Rs. 10/-</i>
8.	Date of issue of shares	<i>January 30, 2025</i>
9.	Number of shares issued	<i>5,250 equity shares</i>
10.	Share Certificate No., if applicable	<i>Not applicable</i>
11.	Distinctive number of the shares, if applicable	<i>3,13,20,405 - 3,13,25,654</i>
12.	ISIN Number of the shares if issued in Demat	<i>INE284S01014</i>
13.	Exercise price per share	<i>Rs. 263.86</i>
14.	Premium per share	<i>Rs. 253.86</i>
15.	Total Issued shares after this issue	<i>3,13,25,654</i>
16.	Total Issued share capital after this issue	<i>31,32,56,540</i>
17.	Details of any lock-in on the shares	<i>Not applicable</i>
18.	Date of expiry of lock-in	<i>Not applicable</i>
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	<i>All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company</i>
20.	Details of listing fees, if payable	<i>Not applicable</i>

3. Grant of Employee Stock Options (ESOPs) under the ‘SJS Enterprises – Employee Stock Option Plan 2021’:

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform that the board at its meeting held on January 30, 2025 has approved to Grant and offer of 4,87,000 Employee Stock Options exercisable into Equity shares of the Company of Rs.10/- (Rupees Ten Only) to the eligible employees under the ‘SJS Enterprises – Employee Stock Option Plan 2021’ based on the recommendation of the Nomination and Remuneration Committee.

The details required under SEBI (Listing Obligations and Disclosure Requirements Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sl. No.	Particulars	Details									
1.	Brief details of options granted	<i>4,87,000 Options to eligible employees under “S.J.S. Employee Stock Option Plan – 2021”.</i>									
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes									
3.	Total number of shares covered by these options	<i>4,87,000 Equity shares</i>									
4.	Pricing formula/ exercise price	<p><i>In line with the S.J.S. Employee Stock Option Plan – 2021, the Exercise Price per option as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors is as follows:</i></p> <table border="1"> <thead> <tr> <th>No. of employee(s)</th> <th>Exercise price (Rs.)</th> <th>Pricing formula</th> </tr> </thead> <tbody> <tr> <td>25 (Twenty Five)</td> <td>456.81</td> <td><i>25% discount on the average market price of quarter ended 31st March 2024 (on BSE Limited).</i></td> </tr> <tr> <td>11 (Eleven)</td> <td>694.56</td> <td><i>25% discount on the average market price of quarter ended 30th September 2024 (on BSE Limited).</i></td> </tr> </tbody> </table>	No. of employee(s)	Exercise price (Rs.)	Pricing formula	25 (Twenty Five)	456.81	<i>25% discount on the average market price of quarter ended 31st March 2024 (on BSE Limited).</i>	11 (Eleven)	694.56	<i>25% discount on the average market price of quarter ended 30th September 2024 (on BSE Limited).</i>
No. of employee(s)	Exercise price (Rs.)	Pricing formula									
25 (Twenty Five)	456.81	<i>25% discount on the average market price of quarter ended 31st March 2024 (on BSE Limited).</i>									
11 (Eleven)	694.56	<i>25% discount on the average market price of quarter ended 30th September 2024 (on BSE Limited).</i>									
5.	Options vested	<i>7,99,750</i>									
6.	Time within which the option may be exercised/ Exercise Period	<i>The Exercise Period in respect of a Vested Option shall be subject to a maximum period of 2 (Two) years commencing from the date of Vesting, as detailed in the grant letter.</i>									
7.	Options Exercised	<i>2,82,500</i>									

Sl. No.	Particulars	Details
8.	Money realized by exercise of options	7,45,40,450
9.	Total number of shares arising as a result of exercise of options	2,82,500
10.	Options lapsed	2,54,000
11.	Variation of terms of options	Nil
12.	Brief details of significant terms	<p>Vesting Schedule:</p> <ul style="list-style-type: none"> Options granted under ESOP 2021 shall vest not earlier than Three years and not later than maximum Vesting Period of Five years from the date of Grant. Vesting of Options would be subject to compliance with Vesting Condition(s) specified in the Grant Letter as well as continued employment with the Company including Subsidiary(ies), as relevant.
13.	Subsequent changes or cancellation or exercise of such options	Nil
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

4. Change in designation of KMP/SMP:

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we hereby inform that the Board of Directors on the recommendation of the Nomination & Remuneration Committee at its meeting held on January 30, 2025 has approved to Change in designation of:

- Mr. Sanjay Thapar, Chief Executive Officer & Executive Director of the Company shall be additionally designated as "*Group Chief Executive Officer & Executive Director*".
- Mr. Mahendra Kumar Naredi, Chief Financial Officer of the Company shall be additionally designated as "*Group Chief Financial Officer*".
- Mr. Raju R, Chief Marketing Officer of the Company shall be additionally designated as "*Group Chief Marketing Officer*".
- Mr. Mandeep Singh, Chief Information Officer of the Company shall be additionally designated as "*Group Chief Marketing Officer*".

These changes are upon considering there expanded responsibility, which includes overseeing existing subsidiaries and their roles in driving the strategic growth of the Group Companies.

The details required under SEBI (Listing Obligations and Disclosure Requirements Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sl. No.	Particulars	Details			
	Mr. Sanjay Thapar	Mr. Mahendra Kumar Naredi	Mr. Raju R	Mr. Mandeep Singh	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<i>The Board of Directors on the recommendation of the Nomination and Remuneration Committee, approved the Change in designation of Mr. Sanjay Thapar the Chief Executive Officer & Executive Director of the company shall be additionally designated as "Group Chief Executive Officer & Executive Director"</i>	<i>The Board of Directors on the recommendation of the Nomination and Remuneration Committee, approved the Change in designation of Mr. Mahendra Kumar Naredi the Chief Financial Officer of the company shall be additionally designated as "Group Chief Financial Officer"</i>	<i>The Board of Directors on the recommendation of the Nomination and Remuneration Committee, approved the Change in designation of Mr. Raju R the Chief Marketing Officer of the company shall be additionally designated as "Group Chief Marketing Officer"</i>	<i>The Board of Directors on the recommendation of the Nomination and Remuneration Committee, approved the Change in designation of Mr. Mandeep Singh the Chief Information officer of the company shall be additionally designated as "Group Chief Information Officer"</i>
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	<i>Not Applicable</i>			
3.	Brief profile (in case of appointment)	<i>Not Applicable</i>			
4.	Disclosure of relationships between directors (in case of appointment of a director)	<i>Not Applicable</i>			

S.J.S. Enterprises Limited

Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.
P: +91 80 61940777 F: +91 80 28425110
Email: info@sjssindia.com, compliance@sjssindia.com

ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified
CIN: L51909KA2005PLC036601
www.sjssindia.com



This intimation will also be made available on the website of the Company at <https://www.sjssindia.com>.

Request you to kindly take the above on record.

Thank you,

Yours faithfully,

For S.J.S. Enterprises Limited

Thabraz Hushain W.
Company Secretary & Compliance Officer
Membership No.: A51119

Encl: As mentioned above

S.J.S. Enterprises Limited

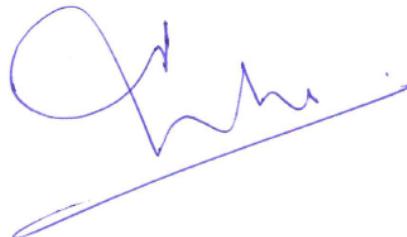
Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.
P: +91 80 61940777 F: +91 80 28425110
Email: info@sjssindia.com, compliance@sjssindia.com

ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified
CIN: L51909KA2005PLC036601
www.sjssindia.com


Statement of unaudited consolidated financial results for the quarter and year to date period ended 31 December 2024

(Rs. in million, except per equity share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a) Revenue from operations	1,785.62	1,927.88	1,605.85	5,599.74	4,410.11	6,278.00
b) Other income	29.25	17.45	8.87	60.29	57.62	77.04
Total Income	1,814.87	1,945.33	1,614.72	5,660.03	4,467.73	6,355.04
2. Expenses						
a) Cost of materials consumed	858.36	894.35	722.07	2,682.18	2,029.49	2,873.77
b) Changes in inventory of finished goods and work-in-progress	(30.03)	5.62	(12.97)	(60.64)	(30.82)	(24.91)
c) Employee benefits expense	198.88	210.86	185.93	616.68	516.80	707.65
d) Finance costs	9.45	18.74	25.13	49.50	63.20	85.21
e) Depreciation and amortization expense	114.00	110.77	108.28	331.94	277.81	387.42
f) Other expenses	305.63	317.46	307.26	917.72	848.76	1,199.41
Total Expenses	1,456.29	1,557.80	1,335.70	4,537.38	3,705.24	5,228.55
3 Profit before tax (1-2)	358.58	387.53	279.02	1,122.65	762.49	1,126.49
4 Income tax expense						
a) Current tax charge	104.71	123.36	84.18	345.35	226.66	355.91
b) Deferred tax (credit)	(23.24)	(27.30)	(13.69)	(73.68)	(45.88)	(83.13)
Total tax expenses	81.47	96.06	70.49	271.67	180.78	272.78
5 Profit for the period / year (3-4)	277.11	291.47	208.53	850.98	581.71	853.71
6 Other comprehensive (expense) / income						
<i>Item that will not be reclassified subsequently to profit or loss</i>						
(a) Remeasurement of net defined benefit plans	(1.14)	(6.98)	(2.46)	(15.79)	(12.07)	(1.57)
(b) Fair value changes on equity investments through OCI	-	-	-	-	-	21.65
(c) Income tax relating to these items	0.28	1.76	0.45	3.97	2.90	(5.04)
Other comprehensive (expense) / income for the period / year (net of tax)	(0.86)	(5.22)	(2.01)	(11.82)	(9.17)	15.04
7 Total comprehensive income for the period / year (5+6)	276.25	286.25	206.52	839.16	572.54	868.75
Profit attributable to:						
Owners of the Company	275.57	290.04	207.67	844.01	580.92	848.16
Non-controlling interest	1.54	1.43	0.86	6.97	0.79	5.55
Other comprehensive (expense) / income attributable to:						
Owners of the Company	(0.80)	(5.17)	(1.95)	(11.56)	(9.12)	15.08
Non-controlling interest	(0.06)	(0.05)	(0.06)	(0.26)	(0.05)	(0.04)
Total comprehensive income / (expense) attributable to:						
Owners of the Company	274.77	284.87	205.72	832.45	571.80	863.24
Non-controlling interest	1.48	1.38	0.80	6.71	0.74	5.51
8 Paid-up equity share capital (Face value of Rs. 10 each)	313.20	310.38	310.38	313.20	310.38	310.38
9 Other equity						5,194.99
10 Earnings per share (Face value of Rs. 10 each)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
a) Basic (Rs.)	8.83	9.34	6.72	27.14	18.85	27.45
b) Diluted (Rs.)	8.58	9.06	6.57	26.48	18.47	26.87



NOTES:

1. The above unaudited consolidated financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") (in which are included interim financial information of its Corporate Social Responsibility Trust) have been prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated financial results include the results of the following entities:
 - a. Exotech Plastics Private Limited
 - b. Walter Pack Automotive Products India Private Limited
 - c. Plastoranger Advanced Technologies Private Limited (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited)
 - d. SJS Foundation (Corporate Social Responsibility Trust)
3. The above Statement of the Group for the quarter and nine months ended 31 December 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30 January 2025.
4. The above Statement of the Group have been reviewed by the Statutory Auditors and have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at www.sj sindia.com.
5. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results will be made available on the stock exchanges websites of NSE at www.nseindia.com and BSE at www.bseindia.com and on Company's website at www.sj sindia.com.
6. The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos, in-mould products and automotive products for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
7. During the year ended 31 March 2024, the Board of Director of the Company at its meeting held on 20 May 2024 had recommended dividend of 20%, being Rs. 2/- per equity shares of the face value Rs.10/- each of the Company, for the financial year ended 31 March 2024. This dividend was approved by the Shareholders at the 19th Annual General Meeting held on 20 August 2024. During the nine months ended 31 December 2024, the Company has paid dividend aggregating to Rs. 62.05 million.



S.J.S. Enterprises Limited

Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.
P: +91 80 61940777 F: +91 80 28425110
Email: info@sjssindia.com, compliance@sjssindia.com

ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified
CIN: L51909KA2005PLC036601
www.sjssindia.com



8. During the nine months ended 31 December 2024, the Company has granted 1,500 employee stock options to the eligible employees of Company, pursuant to an ESOP scheme. Pursuant to the exercise of the options issued under 'SJS Enterprises – Employee Stock Option Plan 2021', during the nine months ended 31 December 2024, the Company has made allotment of 282,500 Equity Shares of face value of Rs. 10 each to the employees of the Company.
9. During the quarter ended 31 December 2024, the Company had entered into a Power Supply and Offtake agreement ("PSOA") and Share Subscription and Shareholders' Agreement ("SSSHA") with Sunsource Energy Private Limited and Suryaurja One Private Limited ("SOPL") and acquired 10,50,000 shares of SOPL at a price of Rs. 10 each share.
10. Information of standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Nine months ended		(Rs. in million) Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	928.64	1,055.53	910.52	2,951.79	2,611.02	3,633.61
Profit before tax	265.62	350.81	219.55	867.29	645.88	885.56
Net Profit after tax	209.88	277.08	165.41	674.37	491.83	675.59
Total comprehensive Income	207.96	273.39	164.17	665.47	484.76	691.60

Place: Bangalore
Date: 30 January 2025

For and on behalf of Board of Directors

K A Joseph
 Managing Director
 DIN: 00784084

S.J.S. Enterprises Limited

Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.
P: +91 80 61940777 F: +91 80 20425110
Email: info@sjssindia.com, compliance@sjssindia.com

ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified
CIN: L51909KA2005PLC036601
www.sjssindia.com



Statement of unaudited standalone financial results for the quarter and year to date period ended 31 December 2024

(Rs. in million, except per equity share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a) Revenue from operations	928.64	1,055.53	910.52	2,951.79	2,611.02	3,633.61
b) Other income	18.07	71.30	7.94	100.89	59.38	70.27
Total income	946.71	1,126.83	918.46	3,052.68	2,670.40	3,703.88
2. Expenses						
a) Cost of materials consumed	363.41	412.51	323.46	1,134.55	982.11	1,395.33
b) Changes in inventory of finished goods and work-in-progress	(15.41)	(30.83)	30.21	(38.85)	14.86	29.85
c) Employee benefits expense	126.46	145.45	126.57	412.14	371.48	498.59
d) Finance costs	1.64	9.92	14.80	22.96	41.28	53.42
e) Depreciation and amortization expense	46.40	44.52	42.71	133.35	129.54	171.54
f) Other expenses	158.59	194.45	161.16	521.24	485.25	669.59
Total expenses	681.09	776.02	698.91	2,185.39	2,024.52	2,818.32
3. Profit before tax (1-2)	265.62	350.81	219.55	867.29	645.88	885.56
4. Income tax expense						
a) Current tax charge	70.13	86.96	60.72	230.15	177.66	250.66
b) Deferred tax (credit)	(14.39)	(13.23)	(6.58)	(37.23)	(23.61)	(40.69)
Total tax expense	55.74	73.73	54.14	192.92	154.05	209.97
5. Profit for the period / year (3-4)	209.88	277.08	165.41	674.37	491.83	675.59
6. Other comprehensive (expense) / income <i>Item that will not be reclassified subsequently to profit or loss</i>						
(a) Remeasurement of net defined benefit plans	(2.56)	(4.93)	(1.65)	(11.89)	(9.44)	(0.26)
(b) Fair value changes on equity investments through OCI	-	-	-	-	-	21.65
(c) Income tax relating to these items	0.64	1.24	0.41	2.99	2.37	(5.38)
Other comprehensive (expense) / income for the period / year (net of tax)	(1.92)	(3.69)	(1.24)	(8.90)	(7.07)	16.01
7. Total comprehensive income for the period / year (5+6)	207.96	273.39	164.17	665.47	484.76	691.60
8. Paid-up equity share capital (Face value of Rs. 10 each)	313.20	310.38	310.38	313.20	310.38	310.38
9. Other equity						
10. Earnings per share (Face value of Rs. 10 each)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
a) Basic (Rs.)	6.72	8.93	5.33	21.68	15.94	21.86
b) Diluted (Rs.)	6.54	8.66	5.20	21.16	15.61	21.40

NOTES:

1. The above unaudited standalone financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above Statement of the Company for the quarter and nine months ended 31 December 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30 January 2025.
3. The above Statement of the Company has been reviewed by the Statutory Auditors and have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at www.sjsindia.com.
4. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results will be made available on the stock exchanges websites of NSE at www.nseindia.com and BSE at www.bseindia.com and on Company's website at www.sjsindia.com.
5. The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
6. During the year ended 31 March 2024, the Board of Director of the Company at its meeting held on 20 May 2024 had recommended dividend of 20%, being Rs. 2/- per equity shares of the face value Rs.10/- each of the Company, for the financial year ended 31 March 2024. This dividend was approved by the Shareholders at the 19th Annual General Meeting held on 20 August 2024. During the nine months ended 31 December 2024, the Company has paid dividend aggregating to Rs. 62.05 million.
7. During the nine months ended 31 December 2024, the Company has granted 1,500 employee stock options to the eligible employee of the Company, pursuant to an ESOP scheme. Pursuant to the exercise of the options issued under 'SJS Enterprises – Employee Stock Option Plan 2021', during the nine months ended 31 December 2024, the Company has made allotment of 282,500 Equity Shares of face value of Rs. 10 each to the employees of the Company.

S.J.S. Enterprises Limited

Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.
P: +91 80 61940777 F: +91 80 28425110
Email: info@sjssindia.com, compliance@sjssindia.com

ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified
CIN: L51909KA2005PLC036601
www.sjssindia.com



8. During the quarter ended 31 December 2024, the Company had entered into a Power Supply and Offtake agreement ("PSOA") and Share Subscription and Shareholders' Agreement ("SSSHA") with Sunssource Energy Private Limited and Suryaurja One Private Limited ("SOPL") and acquired 10,50,000 shares of SOPL at a price of Rs. 10 each share.

For and on behalf of Board of Directors

K A Joseph
Managing Director
DIN: 00784084



Place: Bangalore
Date: 30 January 2025

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited consolidated financial results of S.J.S Enterprises Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of S.J.S Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of S.J.S Enterprises Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement") (in which are included interim financial information of its Corporate Social Responsibility Trust), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

VR

B S R & Co. LLP

Limited Review Report (Continued)
S.J.S Enterprises Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Umang Banka
Umang Banka
Partner

Bengaluru
30 January 2025

Membership No.: 223018
UDIN:25223018BMLCUI6152

Limited Review Report (Continued)
S.J.S Enterprises Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	S.J.S. Enterprises Limited	Parent
2	Exotech Plastics Private Limited	Subsidiary
3	Walter Pack Automotive Products India Private Limited	Subsidiary
4	Plastoranger Advanced Technologies Private Limited	Subsidiary of Walter Pack Automotive Products India Private Limited
5	SJS Foundation	Corporate Social Responsibility Trust with effect from 19 June 2024

UR

BSR & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited standalone financial results of S.J.S. Enterprises Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of S.J.S. Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of S.J.S. Enterprises Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Umang Banerjee

Umang Banerjee

Partner

Bengaluru

Membership No.: 223018

30 January 2025

UDIN:25223018BMLCUH2424

Registered Office:

BSR & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063