

October 12, 2023

To,

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| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051 | BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 |
| Symbol: SJS | Scrip Code: 543387 |

ISIN: INE284S01014

Dear Sir/Madam,

Sub.: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue during the quarter ended September 30, 2023.

Further, we confirm that the proceeds raised through the preferential issue have been entirely allocated to the object for which they were raised in the quarter ending on September 30, 2023, and there are no funds that remain unutilized or outstanding.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith as "**Annexure A**".

We request you to take the same on record.

Thanking you,

Yours faithfully,
For S.J.S. Enterprises Limited

Thabraz Hushain W.
Company Secretary and Compliance Officer
Membership No.: A51119

Encl: as above

Annexure A

Statement of Deviation / Variation in utilization of funds raised

| | |
|--|-----------------------------|
| Name of listed entity | S.J.S. Enterprises Limited |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | 22 nd June, 2023 |
| Amount Raised | RS 30 Crore |
| Report filed for Quarter ended | September 30, 2023 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | Not applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|-------------------------|---------------------|-----------------------------|----------------|---|---|
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation /Variation for the quarter according to applicable object | Remarks if any |
| Proceeds of the preferential allotment would be utilised for funding organic or inorganic growth opportunities (including acquisitions), capital expenditure, pre-payment and/or repayment of outstanding borrowings. | No | Rs. 30 Crore | - | Rs. 30 Crore | - | Proceeds utilized: 1. Acquisition of Walter Pack Automotive Products India Private Limited - Rs. 24.611 Crore. 2. Repayment of Working Capital Demand Loan of Citi Bank NA - Rs. 5.389 Crore. |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**