1. **What are we talking about?**
   1. We are here to share our findings from the 2016 tax return data for low income, elderly U.S. citizens. Our goal was to:
      1. Help HUA determine which states to assist where there's a higher concentration of low income and elderly tax payers.
2. **What did we find?**
3. We found 5 states with a higher active income % than the national average.
4. Focus on income brackets under the poverty threshold of <$25k
   1. Share data points that make these states stand out.
      * 1. Of the US tax returns filed in the $1-<$10,000 tax bracket, 91% was from active income sources.
        2. 5 States with a higher percentage of active income elderly filers than the US.
           1. California, DC, Georgia, Texas and Utah
5. **Why should we care?**
   1. CDC and SSA, US citizens at age 65 in 2016 expected average life expectancy 84 years old.
   2. Based on the high % of active income vs % of passive income, AND tax liability per person, we concluded that these people do not have lifetime the financial earnings to support cost of living as active income decreases.
6. **What should we do?**
   1. We should focus our resources on these 5 states due to having a higher number of low income returns with active income % higher than the national average.
   2. 1st Priority, funding for citizens under the poverty threshold of <$25k.
   3. 2nd Priority, citizens who have a return between $25k and $50k.
7. **What are our next steps?**
   1. Dig deeper into the data to identify people who are high risk.
      1. Homeless or disabled that can’t produce an active income and have no passive income available.
   2. Short Term Goal: Educate current retirees on different approaches to increase their passive income NOW.
      1. Also connect with critical resources needed for survival.
   3. Long-Term Goal: Reduce future LIE numbers by creating education programs for people approaching retirement. Tools to be more proactive with retirement planning