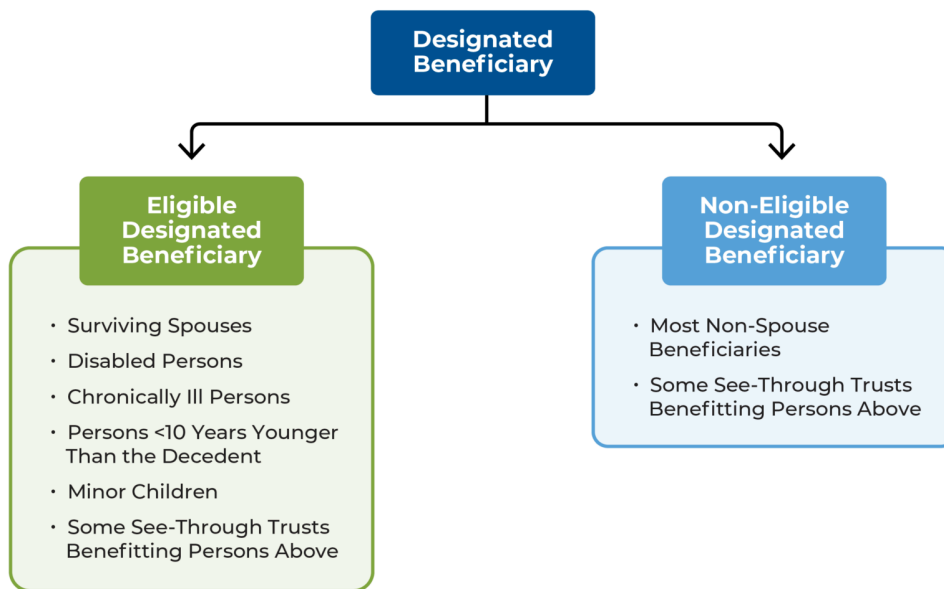
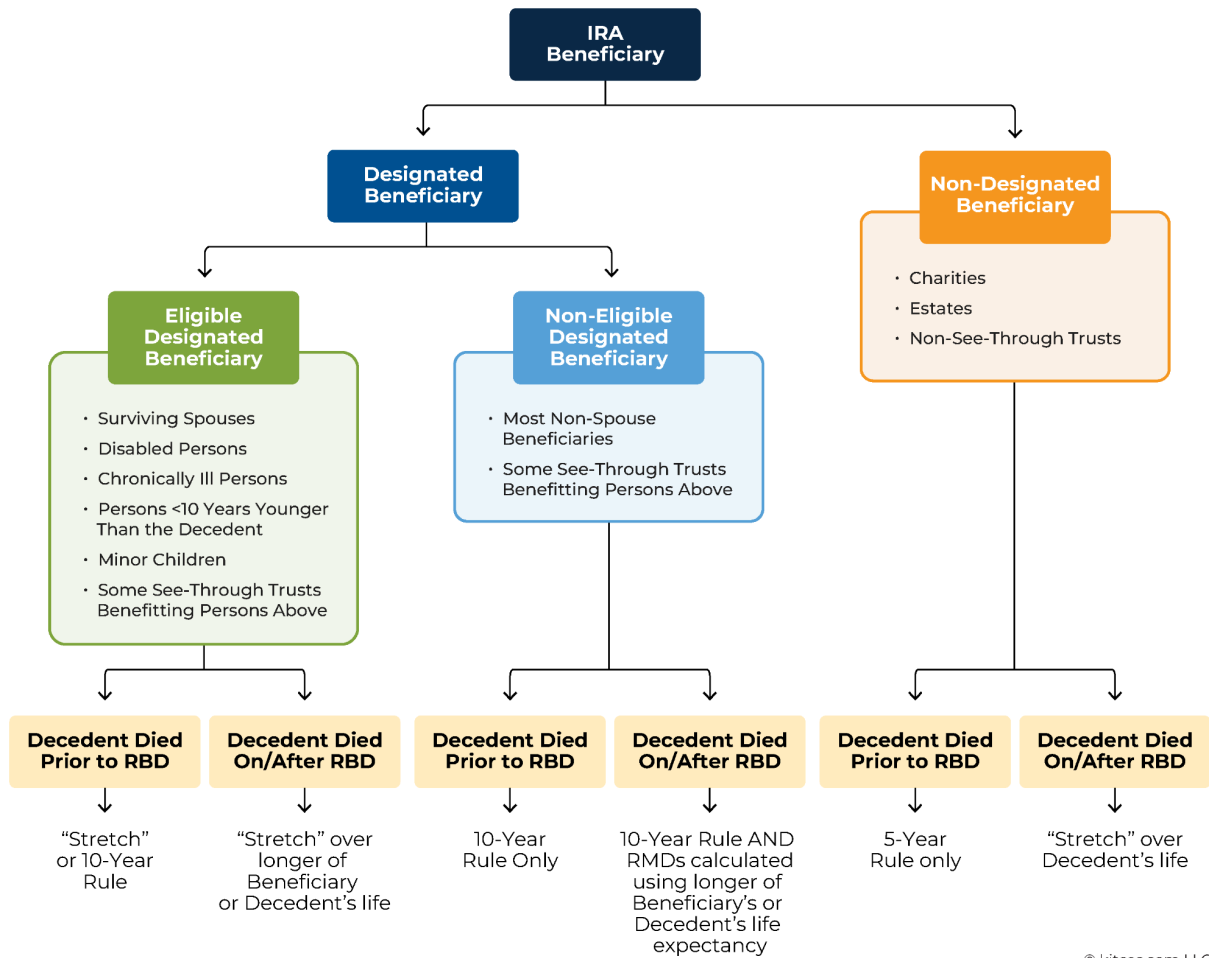


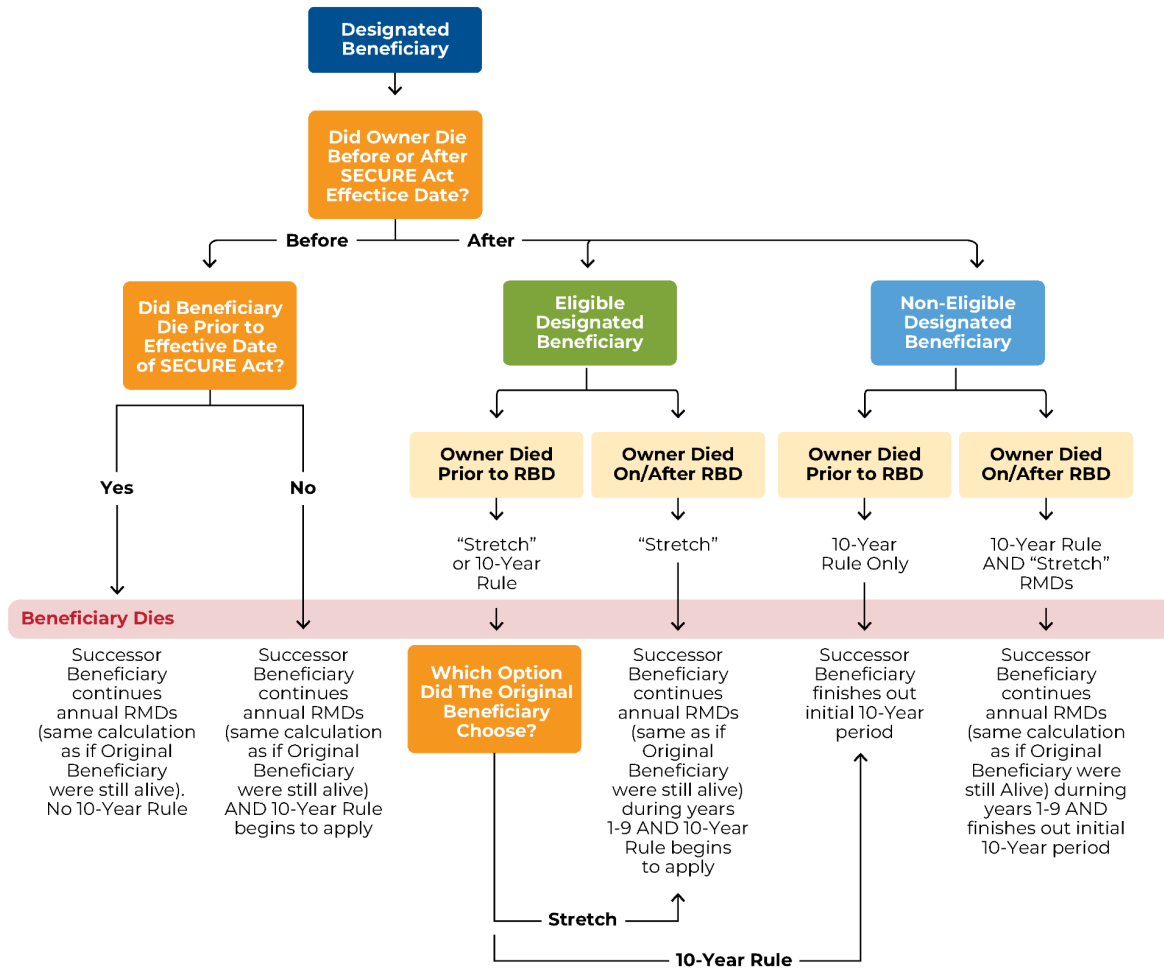
Division Of Designated Beneficiaries By SECURE Act



IRA Beneficiary “Family Tree”



RMD Rules For Successor Beneficiaries



Determining If Trust Beneficiaries Are Also Considered Retirement Account Beneficiaries

Conduit Trusts All retirement plan proceeds required to be immediately distributed		Discretionary/Accumulation Trusts Retirement plan proceeds allowed to accumulate in trust	
Trust beneficiaries considered a beneficiary of the new retirement account	Trust beneficiaries disregarded as a beneficiary of the retirement account	Trust beneficiaries considered a beneficiary of the new retirement account	Trust beneficiaries disregarded as a beneficiary of the retirement account
Trust beneficiaries receiving distributions related to retirement account	All other beneficiaries	Trust beneficiaries receiving distributions related to retirement account Beneficiaries who <i>could</i> receive amounts from the retirement account that were not distributed to another beneficiary (who don't meet exceptions #1 or 2 at right)	Exception #1: Beneficiaries who are "third in line" or later to receive amounts from the retirement account Exception #2: Beneficiaries who are the successor beneficiary to another beneficiary who is entitled to a full distribution of amounts from the retirement account prior to the end of the year or their 31st birthday All beneficiaries not entitled to retirement account proceeds