Predicting NBA Games for Sports Betting

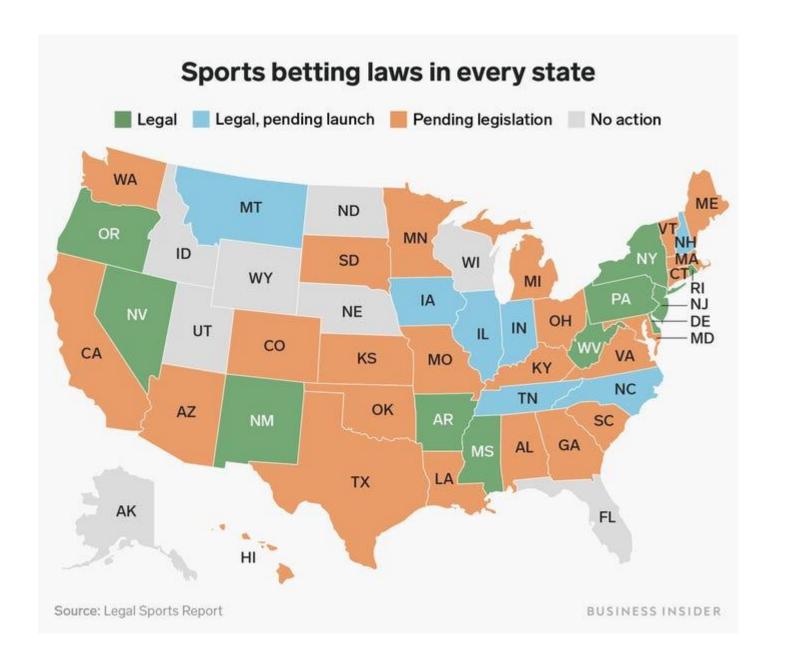
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BACKGROUND

- People previously had to either physically place bets on sports in Nevada sportsbooks, know someone that lives near one, or use one of the online sportsbooks
- The United States is moving towards legalizing sports betting
- In 2018, the US Supreme Court gave states the right to decide on legality of it within their state
- States have begun the process of legalizing







THE COAL

Looking specifically at NBA games, the goal is to create a model that can accurately predict the winners of games and maximize ones' chances of winning money



THE DATA

- NBA game odds
 - From Indatabet
 - Moneyline odds from three online bookmakers
 - 10 years of games
 - 2009/2010 season 2018/2019 season
 - 13,689 games
- NBA team ratings
 - From Basketball-Reference
 - Each team's advanced metrics for the 10 seasons



ODDS DATA

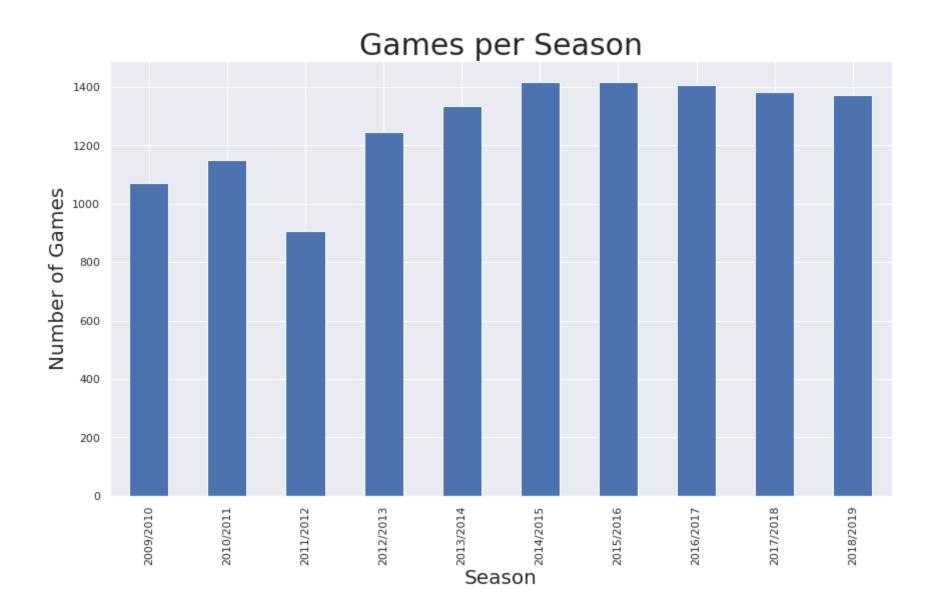
- Game information (date, time)
- Home team and away team
- Winner and final score
- Moneyline odds from three bookmakers
 - Matchbook, Pinnacle, Bet365
 - Betting on the moneyline means betting on the winner of the game



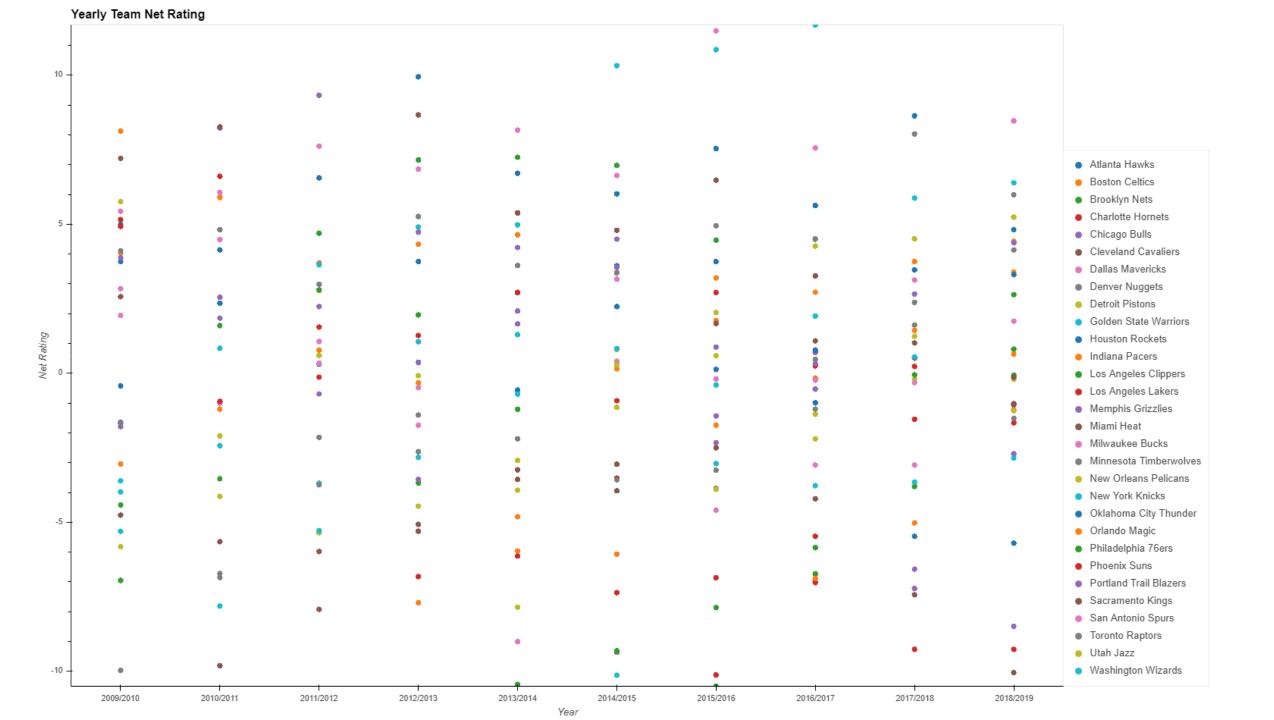
NBA TEAM DATA

- Margin of victory (MOV)
- Offensive rating (ORtg)
- Defensive rating (DRtg)
- Net rating (NRtg)
- Adjusted ratings









MODELS USED

- Logistic Regression
- Decision Tree
- Random Forests
- KNN
- Boosted Trees
- Neural Network



FEATURE ENGINEERING

- Average odds
- Net rating differential
- Margin of victory differential



MODEL EVALUATION

- Accuracy score
- Confusion matrix
- Cross validation scores



ACCURACY SCORES

Logistic Regression 67.2%

Decision Tree 58.2%

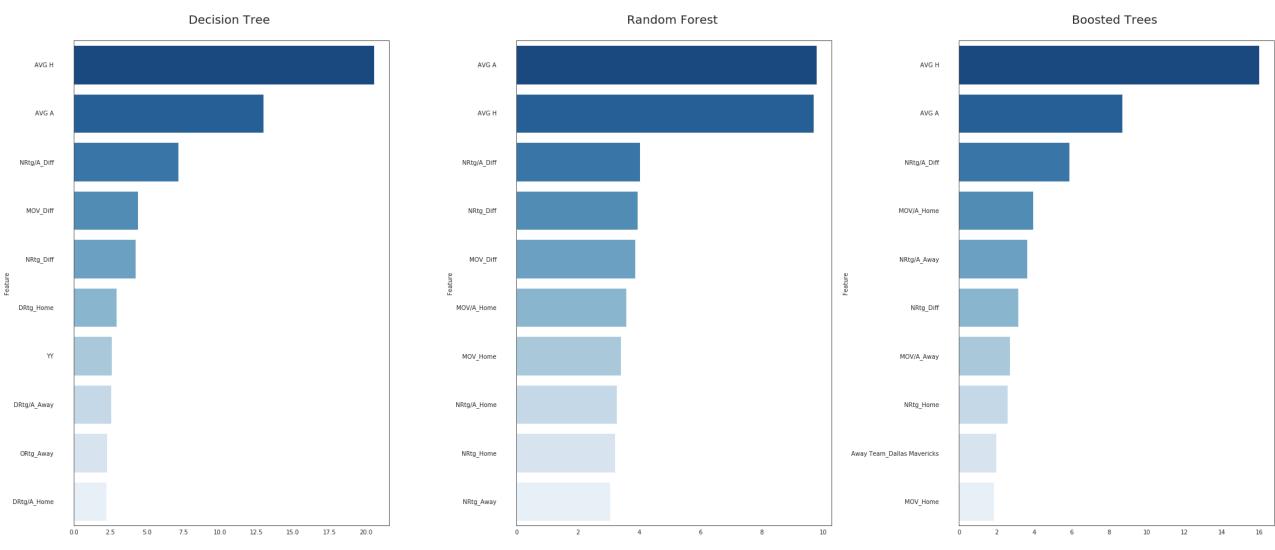
Random Forest 62.8%

KNN 64.9% **Boosted Trees**67.4%

Neural Network 59.8%



Feature Importance by Model



Percent Importance



CONCLUSION

- Able to predict the winner of NBA games with roughly 65-70% accuracy
- The accuracy scores across all models were similar
- Most important features were where the game was being played, and the differential in net ratings between the teams playing
- Improvements can be made

