

Just The Terms

 Damages

Deductible

Errors & Omissions

Just The Terms

Damages

Deductible

Errors & Omissions



Deductible

What it Means

The dollar amount you are required to pay from your own pocket before your insurance company pays your lawyers, legal fees, court costs or damages to your client.

How does it work?



Just The Terms

Damages

Deductible

Errors & Omissions

Deductible

What it Means

The dollar amount you are required to pay from your own pocket before your insurance company pays your lawyers, legal fees, court costs or damages to your client.

How does it work?



How it Works

Laurie was sued for copyright infringement. The plaintiff agreed to settle out of court for \$10,000. Since Laurie's insurance had a \$1,000 deductible, that was all she was required to pay. Her insurance company paid the remaining \$9,000.



Just The Terms

Damages

Deductible

Errors & Omissions

Just The Terms

Damages

Deductible

Errors & Omissions

Deductible

What it Means

The dollar amount you are required to pay from your own pocket before your insurance company pays your lawyers, legal fees, court costs or damages to your client.

How does it work?



Just The Terms

Damages

Deductible

Errors & Omissions

Deductible

What it Means

The dollar amount you are required to pay from your own pocket before your insurance company pays your lawyers, legal fees, court costs or damages to your client.

How does it work?

How it Works

Laurie was sued for copyright infringement. The plaintiff agreed to settle out of court for \$10,000. Since Laurie's insurance had a \$1,000 deductible, that was all she was required to pay. Her insurance company paid the remaining \$9,000.



Just The Terms

Damages

Deductible

Errors & Omissions



Just The Terms

Damages

Deductible

Errors & Omissions

Deductible

What it Means

The dollar amount you are required to pay from your own pocket before your insurance company pays your lawyers, legal fees, court costs or damages to your client.

How does it work?



How it Works

Laurie was sued for copyright infringement. The plaintiff agreed to settle out of court for \$10,000. Since Laurie's insurance had a \$1,000 deductible, that was all she was required to pay. Her insurance company paid the remaining \$9,000.