



Jo's Restaurant

Profit and Loss - Monthly (Excl GST) DEC 2006

Using Budget: 2006 P&L Budget

	<u>Dec 2006</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<u>Income</u>						
230 Sales	33,176.46	18,500.00	14,676.46	200,206.00	166,500.00	33,706.00
<u>Less: Direct Expenses</u>						
<u>Cost of Goods Sold</u>						
250 Opening Stock	4,500.00	1,800.00	2,700.00	-	1,000.00	(1,000.00)
270 Purchases	14,323.39	7,000.00	7,323.39	63,807.74	63,000.00	807.74
260 Closing Stock	(3,000.00)	(3,600.00)	600.00	(3,000.00)	(3,600.00)	600.00
Total Cost of Goods Sold	15,823.39	5,200.00	10,623.39	60,807.74	60,400.00	407.74
<u>Other Direct Expenses</u>						
290 Repairs & Maintenance	292.94	300.00	(7.06)	2,659.80	2,700.00	(40.20)
Total Direct Expenses	16,116.33	5,500.00	10,616.33	63,467.54	63,100.00	367.54
Gross Profit (Loss)	17,060.13	13,000.00	4,060.13	136,738.46	103,400.00	33,338.46
<u>Less: Expenses</u>						
300 Accountancy Fees	-	100.00	(100.00)	888.89	900.00	(11.11)
301 Administration Fees	72.50	200.00	(127.50)	652.50	1,800.00	(1,147.50)
302 Advertising	748.62	150.00	598.62	2,528.70	1,350.00	1,178.70
308 Bad Debts Written Off	420.30	-	420.30	420.30	-	420.30
309 Bank Charges	793.92	40.00	753.92	2,465.44	360.00	2,105.44
314 Cleaning	453.67	250.00	203.67	1,016.53	2,250.00	(1,233.47)
330 Depreciation	300.00	300.00	-	2,700.00	2,700.00	-
354 Electricity	981.56	800.00	181.56	7,841.87	7,200.00	641.87
358 Entertainment Expenses	1,471.20	150.00	1,321.20	2,170.34	1,350.00	820.34
366 Flowers & Decorations	-	100.00	(100.00)	881.32	900.00	(18.68)
369 Fuel & Oil	-	200.00	(200.00)	2,100.62	1,800.00	300.62
371 Gas	-	250.00	(250.00)	1,272.09	2,250.00	(977.91)
380 Insurance	176.58	400.00	(223.42)	1,586.78	3,600.00	(2,013.22)
381 Interest	-	10.00	(10.00)	45.34	100.00	(54.66)
387 Laundry & Dry Cleaning	292.94	400.00	(107.06)	4,094.75	3,600.00	494.75
400 Motor Vehicle Expenses	161.06	100.00	61.06	525.80	900.00	(374.20)
411 Postage	-	20.00	(20.00)	76.11	180.00	(103.89)
414 Printing & Stationery	74.46	100.00	(25.54)	245.45	950.00	(704.55)
422 Rates & Taxes	-	80.00	(80.00)	-	730.00	(730.00)
427 Rent	-	400.00	(400.00)	6,666.67	3,600.00	3,066.67
460 Telephone	303.58	400.00	(96.42)	4,257.74	3,650.00	607.74
470 Wages	5,935.25	1,050.00	4,885.25	17,789.87	9,450.00	8,339.87
Total Expenses	12,185.64	5,500.00	6,685.64	60,227.11	49,620.00	10,607.11
Net Profit (Loss)	4,874.49	7,500.00	(2,625.51)	76,511.35	53,780.00	22,731.35

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