



Jo's Restaurant

Balance Sheet - Monthly (Excl GST) DEC 2006

	<u>Dec 2006</u>	<u>Last Year</u>	<u>Variance</u>
<u>Assets</u>			
<u>Current Assets</u>			
660 Debtors	1,800.00	3,000.00	(1,200.00)
680 Cash at Bank	57,301.57	10,427.75	46,873.82
720 Stock on Hand	5,500.00	13,000.00	(7,500.00)
891 GST Receivable	3,170.74	3,064.39	106.35
Total Current Assets	67,772.31	29,492.14	38,280.17
<u>Fixed Assets</u>			
744 Motor Vehicles - at Cost	44,236.36	34,200.00	10,036.36
Total Assets	112,008.67	63,692.14	48,316.53
<u>Liabilities</u>			
<u>Current Liabilities</u>			
810 Accruals	500.00	200.00	300.00
822 Sundry Creditors	5,000.00	1,900.00	3,100.00
892 GST Payable	5,741.18	4,757.05	984.13
Total Current Liabilities	11,241.18	6,857.05	4,384.13
Total Liabilities	11,241.18	6,857.05	4,384.13
Net Assets	100,767.49	56,835.09	43,932.40
<u>Equity</u>			
479 Drawings	(15,030.72)	(15,030.72)	-
600 Capital Introduced	30,000.00	30,000.00	-
639 Retained Earnings	23,373.14	(8,757.05)	32,130.19
CYE Current Years Earnings	62,425.07	50,622.86	11,802.21
Total Equity	100,767.49	56,835.09	43,932.40