



Jo's Restaurant

Profit and Loss - Monthly (Excl GST) DEC 2006

Using Budget: 2006 P&L Budget

	<u>Dec 2006</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<u>Income</u>						
230 Sales	32,412.32	20,350.00	12,062.32	161,547.54	122,100.00	39,447.54
<u>Less: Direct Expenses</u>						
<u>Cost of Goods Sold</u>						
250 Opening Stock	3,800.00	7,700.00	(3,900.00)	-	13,200.00	(13,200.00)
270 Purchases	14,648.92	7,370.00	7,278.92	52,689.14	44,220.00	8,469.14
260 Closing Stock	(2,300.00)	(14,300.00)	12,000.00	(2,300.00)	(14,300.00)	12,000.00
Total Cost of Goods Sold	16,148.92	770.00	15,378.92	50,389.14	43,120.00	7,269.14
<u>Other Direct Expenses</u>						
290 Repairs & Maintenance	299.60	330.00	(30.40)	1,547.49	1,980.00	(432.51)
Total Direct Expenses	16,448.52	1,100.00	15,348.52	51,936.63	45,100.00	6,836.63
Gross Profit (Loss)	15,963.80	19,250.00	(3,286.20)	109,610.91	77,000.00	32,610.91
<u>Less: Expenses</u>						
300 Accountancy Fees	-	220.00	(220.00)	909.09	1,320.00	(410.91)
301 Administration Fees	74.15	220.00	(145.85)	444.90	1,320.00	(875.10)
302 Advertising	765.62	165.00	600.62	2,159.12	1,045.00	1,114.12
308 Bad Debts Written Off	420.30	-	420.30	420.30	-	420.30
309 Bank Charges	793.92	77.00	716.92	2,074.50	462.00	1,612.50
314 Cleaning	463.98	275.00	188.98	711.09	1,650.00	(938.91)
330 Depreciation	300.00	330.00	(30.00)	1,800.00	1,980.00	(180.00)
354 Electricity	1,003.86	880.00	123.86	5,842.22	5,280.00	562.22
358 Entertainment Expenses	1,504.64	220.00	1,284.64	2,113.48	1,320.00	793.48
366 Flowers & Decorations	-	110.00	(110.00)	696.64	660.00	36.64
369 Fuel & Oil	454.55	-	454.55	2,602.91	-	2,602.91
371 Gas	-	110.00	(110.00)	1,301.00	660.00	641.00
380 Insurance	52.61	330.00	(277.39)	716.66	1,980.00	(1,263.34)
387 Laundry & Dry Cleaning	299.60	550.00	(250.40)	2,668.45	3,300.00	(631.55)
400 Motor Vehicle Expenses	244.93	88.00	156.93	478.17	528.00	(49.83)
411 Postage	-	22.00	(22.00)	45.39	132.00	(86.61)
414 Printing & Stationery	76.16	110.00	(33.84)	144.07	715.00	(570.93)
427 Rent	-	715.00	(715.00)	4,090.91	4,290.00	(199.09)
460 Telephone	402.25	660.00	(257.75)	2,718.17	3,960.00	(1,241.83)
470 Wages	5,935.25	1,320.00	4,615.25	15,248.77	7,920.00	7,328.77
Total Expenses	12,791.82	6,402.00	6,389.82	47,185.84	38,522.00	8,663.84
Net Profit (Loss)	3,171.98	12,848.00	(9,676.02)	62,425.07	38,478.00	23,947.07

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