



Jo's Restaurant

Balance Sheet - Monthly (Excl GST) DEC 2006

	<u>Dec 2006</u>	<u>Last Year</u>	<u>Variance</u>
<u>Assets</u>			
<u>Current Assets</u>			
660 Debtors	1,800.00	3,000.00	(1,200.00)
680 Cash at Bank	57,301.57	10,427.75	46,873.82
720 Stock on Hand	5,500.00	3,600.00	1,900.00
891 GST Receivable	2,419.35	1,464.63	954.72
Total Current Assets	67,020.92	18,492.38	48,528.54
<u>Fixed Assets</u>			
744 Motor Vehicles - at Cost	43,033.33	33,300.00	9,733.33
Total Assets	110,054.25	51,792.38	58,261.87
<u>Liabilities</u>			
<u>Current Liabilities</u>			
822 Sundry Creditors	5,000.00	1,900.00	3,100.00
892 GST Payable	4,147.24	2,750.26	1,396.98
Total Current Liabilities	9,147.24	4,650.26	4,496.98
Total Liabilities	9,147.24	4,650.26	4,496.98
Net Assets	100,907.01	47,142.12	53,764.89
<u>Equity</u>			
479 Drawings	(22,174.01)	(22,055.10)	(118.91)
600 Capital Introduced	30,000.00	30,000.00	-
639 Retained Profit (Loss)	16,569.67	(22,499.89)	39,069.56
CYE Current Years Earnings	76,511.35	61,697.11	14,814.24
Total Equity	100,907.01	47,142.12	53,764.89

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