

Annex B

Quotation for Minimum Daily Wage – Binan, Laguna

Payroll under ExCELL Workforce Solutions Corp.

	Daily Rate (26 Days)	Monthly Rate (26 Days)
A. Salaries and Remunerations		
Basic Rate	600.00	15,600.00
13 th Month Pay	50.00	1,300.00
Total Compensation	650.00	16,900.00
B. Government Mandated Dues		
SSS	59.62	1,550.00
SSS EC	1.15	30.00
Philhealth	15.00	390.00
Pag-ibig	7.69	200.00
Total Government Mandated Dues	83.46	2,170.00
Total Direct Labor Cost	733.46	19,070.00
Administrative Service Fee (10%)	73.35	1,907.00
Total Direct Labor Cost w/ Administrative Service Fee	806.81	20,977.00
Add: VAT (12%)	96.82	2,517.24
Less: EWT (2%)	(16.14)	(419.54)
Total Billing Rate	887.49	23,074.70

Terms and Conditions:

1. Above rate is inclusive of 12% VAT.
2. Salary is computed based on DOLE mandated minimum wage.
3. The above rate is for a regular eight (8) hour work. Work rendered beyond eight (8) hours including night differential or during holidays and rest days will be computed according to DOLE regulations and shall be billed to the Principal accordingly.
4. Should the Principal decide to directly hire or absorb the Service Provider's candidates, the Principal will be charged one (1) month salary of the employee plus 12% VAT.
5. Service Incentive Leaves shall be billed separately, contingent upon employee reaching one (1) year of service.
6. Paternity leaves and other government mandated leaves will be billed upon availment.
7. Philhealth and Pag-ibig funds will be computed on a monthly basis regardless of absences and tardiness.
8. The billing will be sent on or before every 5th (for the 30th payroll) and 20th (for the 15th payroll) of the month.
9. Terms of Payment: Fifteen (15) days upon receipt of the billing with supporting documents.
10. Actual billing may differ from quotation.