

Mphasis Limited

Registered Office:Bagmane World Technology Center, Marathalli Ring Road,Doddanakhundi Village,Mahadevapura,Bangalore - 560048

Income Tax Computation For The Financial Year 2024-2025

Statement as of Nov 2024

Employee No.:	02472125	Name:	Battala preeti			Location:	Bangalore
Date of Join:	21-Sep-2021	Gender :	Male	Date of Leaving:		Residential Status :	
PAN No. :	GGFPP8705N	Date of Birth :	19-Oct-1999	Age :	25 years and 1 months	Tax Regime:	NEW

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Basic Pay	200,004.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00
Basic Pay Arrear	5,645.00	5,645.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
House Rent Allowance	99,996.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00
House Rent Allowance Arrear	2,823.00	2,823.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Allowance	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Special Allowance Arrears	2,540.00	2,540.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exgratia/Bonus	54,000.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Exgratia Arrears	1,524.00	1,524.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	456,532.00	49,532.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00

(ii) Adhoc Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Variable Pay	13,052.00	0.00	4,549.00	0.00	0.00	3,125.00	0.00	0.00	5,378.00	0.00	0.00	0.00	0.00
Longevity Bonus 1	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00
Total	113,052.00	0.00	4,549.00	0.00	0.00	3,125.00	0.00	100,000.00	5,378.00	0.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Provident Fund	24,677.00	2,677.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Prof Tax	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	8,343.00	462.00	698.00	462.00	462.00	460.00	299.00	5,500.00	0.00	0.00	0.00	0.00	0.00
Total	35,420.00	3,339.00	2,898.00	2,662.00	2,662.00	2,660.00	2,499.00	7,700.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C) 569,584.00

E) Less exemption under Section 10

Item	Exemption
House Rent Allowance : Section 10(13A)	0.00
Total Rent Paid p.a	0.00
HRA Recieved	102,819.00
40 % of Basic	82,259.60
Rent Paid > 10% Basic	0.00
Leave Travel Assistance : Sec. 10(5)	0.00
Education Exempt	0.00
GRATUITY EXEMPTION	0.00
Total Exemptions	0.00

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 569,584.00

H) Less Deduction under Section 16 75,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	75,000.00

I) Income chargeable under the head salaries (G - H) 494,584.00

J) Add any other income declared by the employee (a+b) 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 494,584.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
Provident Fund	80C	24,677.00	0.00	0.00
Sub Total		24,677.00	0.00	0.00

M) Taxable Income 494,590.00
(Rounded up to next 10 rupees)

N) Total Tax to be Paid 10,119.00

Income Tax	Surcharge	Health & Edu. Cess	Total
9,730.00	0.00	389.00	10,119.00

O) Tax Paid Till Date 8,343.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	8,022.00	0.00	321.00	8,343.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	8,022.00	0.00	321.00	8,343.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 1,776.00

Income Tax	Surcharge	Health & Edu. Cess	Total
1,708.00	0.00	68.00	1,776.00

R) TDS Recovered in current month 580.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
557.00	0.00	23.00	580.00

S) Balance Payable (in 4 Installments) - Income Tax 1,196.00
@ Rate of Rs. 299 per month from Dec 2024