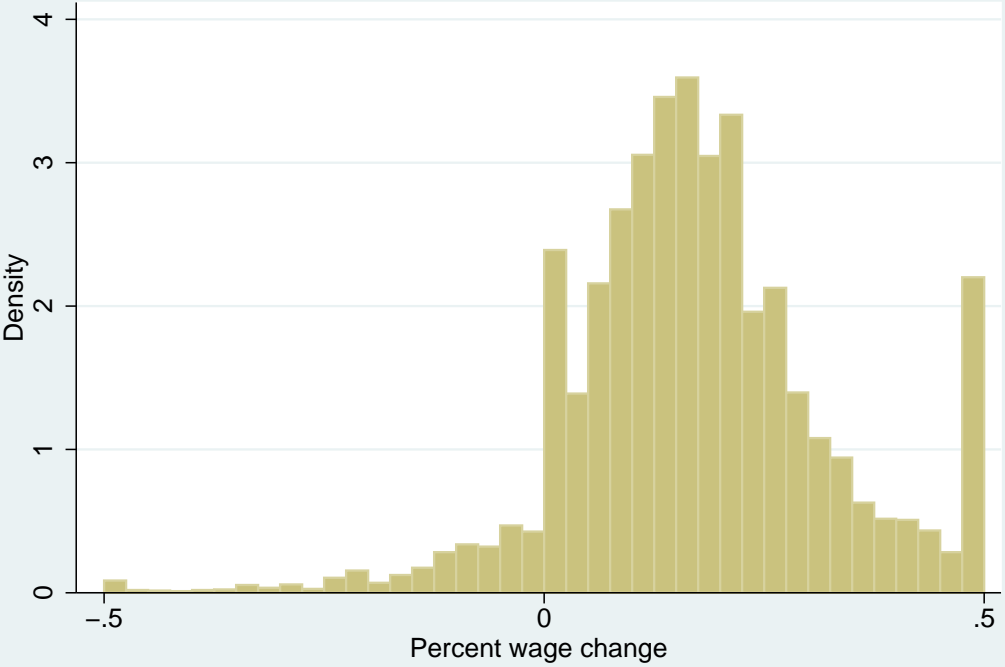
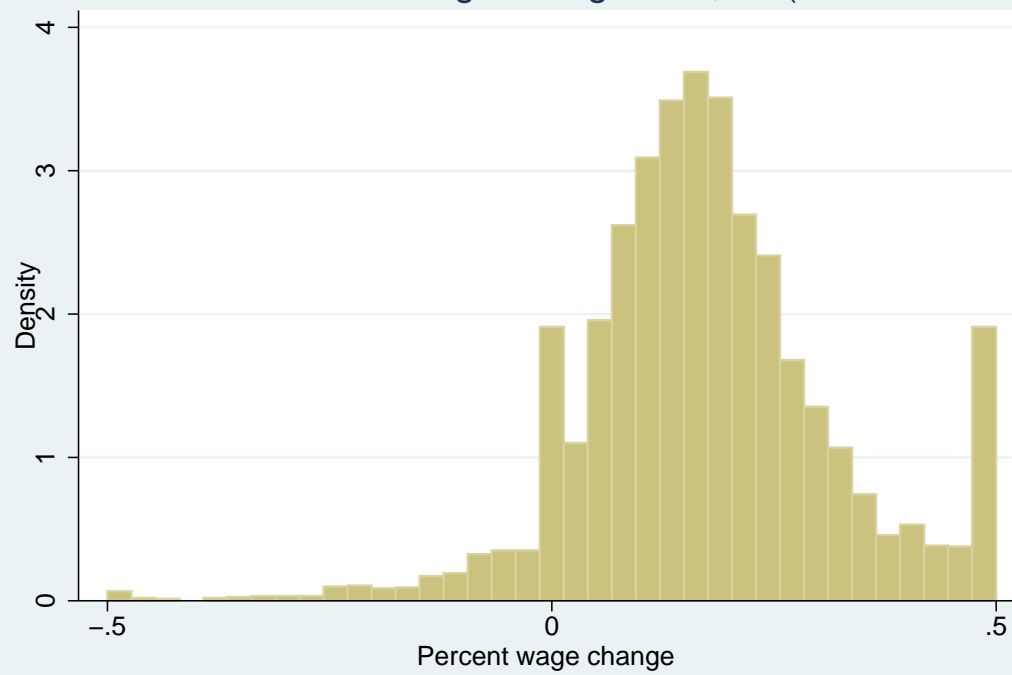


Distribution of nominal wage changes $t-1,t+1$



Distribution of nominal wage changes $t-1, t+1$ (normal workers)



Distribution of nominal wage changes $t-1, t+1$ (underemployed workers)

