



## Cannae Performance Snapshot - June 2025

### Key Performance Indicators

YTD Return: 3.44% | ITD Return: N/A | AUM: \$715,000,000

### Portfolio Allocation (Month-End)

Strategy	Allocation %
CMBS F1	73.6%
SHORT TERM	14.1%
AIRCRAFT F1	12.0%
HEDGE	0.3%
TOTAL	100.0%

### Portfolio Allocation (Current)

Strategy	Allocation %
CMBS F1	73.4%
AIRCRAFT F1	13.3%
SHORT TERM	9.0%
CLO F1	4.3%
HEDGE	0.1%
TOTAL	100.0%

### Return Attribution by Strategy

Strategy	Contrib (BPS)	Contrib %
CMBS	33	33 bps
Hedges	28	28 bps
ABS	25	25 bps
Cash	7	7 bps

### Competitor YTD Returns (Top 10)

Fund Name	YTD Return
CPA Opportunity Fund	3.44
400 Capital Management	1.92
Ellington Management Group	4.11
LibreMax Capital	3.12
Altum Capital Management	-0.34
Marathon Asset Management	2.16
Shrewsbury River Capital LP	2.88
Axonic Capital	3.44
Seer Capital	4.97