



Key Performance Indicators

YTD Return: 3.44% | Annualized Return: N/A | AUM: \$715,000,000

Key Portfolio Statistics

Avg Yield	13.10%
WAL	3.20
% IG	24.2%
% Risk Rating 1	52.3%
Floating Rate %	21.2%
Monthly Carry (bps)	57 bps
Bond Line Items	137
Avg Holding Size	\$5.17mm
Top 10 Concentration	20.7%
CMBS Line Items	106
ABS Line Items	23
CLO Line Items	5

Trading Monitor

Competitor Analysis

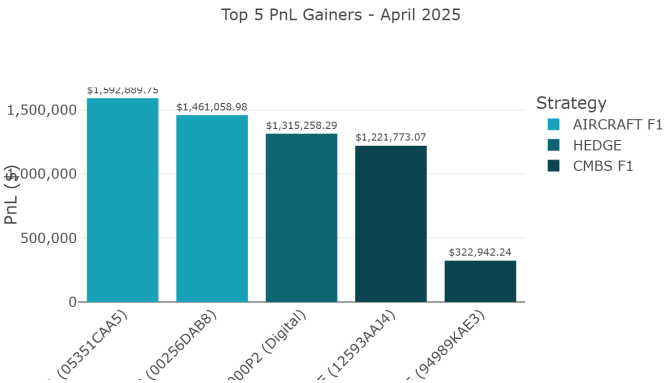
Competitor YTD Returns (Top 10)

Fund Name	YTD Return
CPA Opportunity Fund	3.44
400 Capital Management	1.92
Ellington Management Group	4.11
LibreMax Capital	3.12
Altum Capital Management	-0.34
Marathon Asset Management	2.16
Shrewsbury River Capital LP	2.88
Axonic Capital	3.44
Seer Capital	4.97

Cannae Percentile Rank: 78%

Portfolio Visuals

Top 5 P&L Gainers



P&L by Sub Strategy

Top 5 PnL Gainers - April 2025

