

Portfolio Allocation

Month-End Allocation (as of April 30, 2025)

Current Allocation (as of June 09, 2025)

Strategy	Allocation	Strategy	Allocation
CMBS F1	73.6%	CMBS F1	73.4%
SHORT TERM	14.1%	AIRCRAFT F1	13.3%
AIRCRAFT F1	12.0%	SHORT TERM	9.0%
HEDGE	0.3%	CLO F1	4.3%
TOTAL	100.0%	HEDGE	0.1%
		TOTAL	100.0%

P&L; by Top Gainers/Losers

P&L; Gainers chart would appear here

P&L; by Sub-Strategy

P&L; Sub-Strategy chart would appear here