



Course Syllabus Fall 2024

Instructor: Dr. Brian Beadle
Office: 206 Lewis Hall
Phone: 229-391-4830
E-mail: brian.beadle@abac.edu

Office Hours: MTWR, 1:00 PM - 3:30 PM

| | | |
|---|--|--|
| Course Code: ECON | Course Number: 2106 | Course Title: Principles of Microeconomics |
| CRN: 20307 | Credit Hours: 3 Credit Hours | Lab Component: No lab component |
| Course Description: This course in economics is designed to increase the students' understanding of the economic system, and the individual role within this system. It introduces students to laws governing the use of scarce resources by producers and consumers in market economies, with emphasis on the role played by prices. Credit toward graduation not allowed for ECON 2106 and AECO 2258. | | |
| Pre-requisites: Completion of or exemption from Learning Support requirements in English and Mathematics. | | |
| Course Learning Outcomes: <ol style="list-style-type: none">1. Demonstrate an understanding of comparative advantage in determining areas of specialization and mutually beneficial terms of trade.2. Demonstrate an understanding of the elasticity of demand and supply as a tool for analyzing the determination of prices and quantities bought and sold in markets.3. Demonstrate an understanding of the nature of competition in markets.4. Demonstrate an understanding of basic microeconomic principles, such as externalities, public goods, and common resources; wage determination and income inequality; explicit and implicit business costs. | | |
| Required Materials: Inclusive Access – Econ 2106, ABAC, ISBN 0-00-001597-0 (Essentials of Economics, Mankiw, 10th ed.) <i>Note: This is a digital version of the textbook. Access will be granted through GeorgiaView (GV).</i> | | |
| ECON 2106, Microeconomics This is a Core IMPACTS course that is part of the <u>Social Sciences</u> area. Core IMPACTS refers to the core curriculum, which provides students with essential knowledge in foundational academic areas. This course will help master course content, and support students' broad academic and career goals. This course should direct students toward a broad <u>Orienting Question</u> : <ul style="list-style-type: none">• How do I understand human experiences and connections? Completion of this course should enable students to meet the following <u>Learning Outcome</u> : <ul style="list-style-type: none">• Students will effectively analyze the complexity of human behavior, and how historical, economic, political, social, or geographic relationships develop, persist, or change. Course content, activities and exercises in this course should help students develop the following <u>Career-Ready Competencies</u> : <ul style="list-style-type: none">• Intercultural Competence• Perspective-Taking• Persuasion | | |
| Weather Hotline: 229-391-5225 | | |

College Policies

Honor Code

<https://abac-student.coursedog.com/sisc/academic/honor>

Students are responsible for following ABAC's Honor Code:

ABAC Stallions conduct themselves with honor and integrity at all times and expect their fellow Stallions to do so as well. A Stallion does not lie, steal, or cheat. Nor do they allow others to do so.

Academic integrity is the responsibility of all ABAC faculty and students. Faculty members and students should promote academic integrity. Further, faculty members should include clear instruction on the components of academic integrity and clearly define the consequences for cheating and plagiarism in their course syllabi.

Academic Dishonesty (Student Handbook)

<https://abac-student.coursedog.com/sisc/academic/dishonesty>

Institutional Absence (Catalog)

<https://catalog.abac.edu/academic-policies-and-procedures/institutional-absence>

Class Attendance (Catalog)

<https://catalog.abac.edu/academic-policies-and-procedures/college-policy-on-class-attendance>

Appeals

Should the procedure outlined in the Student Handbook fail to resolve the issue, a student must provide a written appeal to the Provost and Vice President for Academic Affairs within ten (10) working days from the date of the decision. If the Provost believes the appeal to have merit, the appeal will be forwarded to the Academic Review Committee where further hearings may be conducted.

Accommodation for Disabilities

If you qualify for accommodation because of a disability, please submit your accommodation letter from Accommodation & Disability Services (ADS) to your instructor in a timely manner so that your needs can be addressed. ADS determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodation is located on the ADS website, www.abac.edu/ads. Contact ADS at 229-391-5132 or ads@abac.edu for further assistance. If you have or experience a temporary medical condition during the semester, please contact ADS to discuss your needs.

Mental Health Support:

As a student, you may experience a range of stressors that can cause barriers to your learning and impact your overall health. These might include anxiety, high levels of stress, depression, trauma, and strained relationships. The ABAC Counseling Center, located in Branch Hall, Suite 201, is here to help with these or other issues you may experience. Free, confidential counseling is available on campus for enrolled students and can be accessed by visiting www.abac.edu/counseling-center.

Help is available by contacting the Counseling Center at (229) 391-5135 or emailing counseling@abac.edu.

Title IX Reporting

The Instructor is a responsible employee at ABAC. As such, the Instructor is required by law and ABAC policy to report any and all Title IX Incidents to the appropriate parties on campus.

Stafford Business School Policies

Attendance

Absence from class, for whatever reason, does not excuse a student from full responsibility for class work or assignments missed. Whenever a student is absent, excused or not, the student must assume responsibility and provide notice to the instructor in order to plan for any assignments and class work missed because of the absence. However, final approval for make-up work remains with the instructor.

Employers have no tolerance for late arrivals, nor should ABAC. It is the responsibility of the faculty to simulate workforce expectations to prepare our students to be successful as professionals. Students are not allowed to enter the classroom late. Tardy is equivalent to being absent. There is no excuse. Manage your life to remove all risk of being late to class.

Students whose absences are equivalent to more than two weeks of instruction could receive a grade of "F" for the course. A student who stops attending class without officially withdrawing from the course is still subject to this attendance policy.

Professionalism

Students are expected to conduct themselves in a manner consistent with a full-time job in business in and out of the classroom. All course-related activities, including correspondence (emails, phone calls, in-class discussions, etc.), should be carried out in a professionally appropriate manner. Students should always ask themselves, “How would this be handled in a professional setting?”

Classroom Etiquette

Electronic devices (cellular phones, iPods, laptops, game devices, etc.) may not be used without instructor permission.

- Students are not authorized to sell, license, or commercially publish notes from this class unless they have the instructor’s written consent to do so.
- Attire should be suitable for the classroom environment.
- Active participation is always valued; be mindful and professional.
- Rude or disruptive behavior is impermissible.
- Students are **STRONGLY** encouraged to see the professor at the first sign of any problem or lack of understanding.
- Students are responsible for ensuring that they receive emails relating to instruction.

GRADING POLICY

Listed below is the breakdown of course points and final grade. Any items submitted after the due date will NOT be graded unless prior arrangements have been made with the instructor. Your grade will be based upon a point system. Based on your total score on each graded item, your final grade will be determined using the point standards shown above. *To achieve the desired grade for this course, you must accumulate the necessary point total for your desired grade.*

| Item | Points |
|---------------------|------------|
| Midterm 1 | 20 |
| Midterm 2 | 20 |
| Midterm 3 | 20 |
| Final exam | 20 |
| Assignments | 20 |
| Total points | 100 |

| Grade | Points |
|-------|----------|
| A | 93 – 100 |
| A- | 90 – 92 |
| B+ | 87 – 89 |
| B | 83 – 86 |
| B- | 80 – 82 |
| C+ | 77 – 79 |
| C | 73 – 76 |
| C- | 70 – 72 |
| D | 60 – 69 |
| F | < 60 |

Final Exam: The final is only offered during the posted final exam time. Please see the final exam schedule in the link noted under the course calendar. This will also be communicated within the GaView Calendar.

GeorgiaView (GV): It is beneficial to your success in this class that you access your GV account daily. Much of the information for this class (announcements, grades, assignments, etc.) will be communicated via GV announcements and/or GV email. *Students who do not regularly access their GV account and miss important class announcements as a result accept the risks inherent with such action.*

Email: I will regularly check and respond to emails sent to the email address listed on the first page of this syllabus or within GaView. The course name and time must be indicated in the subject line of the email (e.g., ECON 2105, online).

Required Assignments for the Course:

Assignments: As part of the course, you will be required to complete assignments and exercises from the book on Cengage. Assignment details will be provided regularly via email throughout the semester.

Exams: Four exams will be given throughout the duration of the course, which are comprised of three midterms and a final. Specific dates for the midterms will be announced **in class at least one week prior to the exam**. Failure to complete an exam will result in a zero for that assignment. Exam retakes will only be permitted under

specific circumstances, and it is not possible to retake an exam due to an undesirable score on the first attempt. Examples of circumstances for retakes include a documented illness, family emergency, or other serious and unavoidable situation. To request a retake, you must provide official documentation to support your case (e.g., a doctor's note or a letter from the relevant authority). Requests for retakes must be made as soon as possible, and the decision to grant a retake is at the sole discretion of the professor. Please note that retakes may be scheduled at the professor's convenience and may differ in format from the original exam.

Written Assignments: Written assignments may be assigned throughout the course of this semester. These may cover an analysis of one-three topics from the material covered in the course to date and may or may not be assigned as group projects. Further information will be communicated in class.

Course Calendar:

The following is a TENTATIVE class schedule. It is the student's responsibility to stay abreast of any changes and additional announcements. Please note that *the Final Exam is the only component with a fixed date and time. See Official College Date and time for Final Exam listed below.*

| Week | Readings | Exams |
|------|-------------------|--------------------------------|
| 1 | Intro and Ch. 1 | |
| 2 | Ch. 1 & 2 | |
| 3 | Ch. 4 & 6 | |
| 4 | Review | Exam 1 (Ch. 1, 2, 4, 6) |
| 5 | Ch. 3 & 5 | |
| 6 | Ch. 7 & 8 | |
| 7 | Ch. 8 | |
| 8 | Review | Exam 2 (Ch. 3, 5, 7, 8) |
| 9 | Ch. 10 | |
| 10 | Ch. 11 & 12 | |
| 11 | Ch 13 & 14 | |
| 12 | Ch. 14 | Exam 3 (Ch. 10-14) |
| 13 | Additional Topics | |
| 14 | Additional Topics | |
| 15 | Additional Topics | |
| 16 | Final Exam | Final Exam |

ABAC Fall 2024 Academic Calendar: [2024 Fall Calendar.pdf \(abac.edu\)](#)

ABAC Fall 2024 Final Exam Calendar: [Final Exams \(abac.edu\)](#)

Corresponding Chapter Numbers & Titles to Mankiw's Essentials of Economics (10th ed):

| CHAPTER | TITLE |
|-------------------|--|
| 1 | Ten Principles of Economics |
| 2 | Thinking Like an Economist |
| 3 | Interdependence & the Gains from Trade |
| 4 | The Market Forces of Supply & Demand |
| 5 | Elasticity & Its Application |
| 6 | Supply, Demand, & Government Policies |
| 7 | Consumer, Producers, and Efficiency of Markets |
| 8 | Applications: The Costs of Taxation |
| 10 | Externalities |
| 11 | Public Goods & Common Resources |
| 12 | The Costs of Production |
| 13 | Firms in the Competitive Markets |
| 14 | Monopoly |
| Additional Topics | Income distribution, inequality, poverty |

CHANGE POLICY

The Professor reserves the right to change the schedule, content, assignments, or other course material as necessary to meet course objectives. Any changes will be communicated to the students via the course account in GaView in a reasonable time frame.