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Office Hours: TBD
Office: TBD
Class Hours: TBD
Class Room: TBD

Chicago Price Theory Reading Group

This virtual discussion group is meant for graduate students and professors across the world to work together to better understand Chicago price theory, through the new textbook.

All discussions will take place via Google Meet. Please use this link.

Time

Wednesday 2-3PM Central (if that does not work, please message me with a better time)

Objectives

- 1. Sharpen price theory skills
- 2. Find ways to incorporate price theory into research

Discussion Structure

Each week's discussion will start and end on time.

We will be going through the textbook, page by page. I as discussion leader will ask, "are there any questions on page X?,,, Are there any questions on page X+1?"

I am also consider the idea of people presenting new simple, price theory models outside of the reading. For the first 10 minutes or so, one participant will explain either 1) a model they are working on or 2) a model from another paper. This is meant to help bridge the gap between the textbook treatment and the ultimate use of price theory as a tool for understanding.

Any other suggestions are appreciated!

Schedule

Week 01, 09/09 - 09/13: Discussion Group Planning

Week 02, 09/16 - 09/20: Introduction and Chapter 1 and 2: Utility Max

Week 03, 09/23 - 09/27: Chapters 2 and 3: Cost Min and Relating Marshall/Hicks

Week 04, 09/30 - 10/04: Chapters 4, 5, and 6: Price Indices, Nudges, and Short vs Long Run Demand,

Week 05, 10/07 - 10/11: Chapter 7: Discrete Choice and Product Quality,

Week 06, 10/14 - 10/18: Chapter 8 and 9: Location Choice, Equilibrium, and Learning by Doing

Week 07, 10/21 - 10/25: Chapter 10: Production, Profits, and Factor Demand

Week 08, 10/28 - 11/01: Chapters 11 and 12: Industry Model, Prohibition

Week 09, 11/04 - 11/08: Chapters 13 and 14: The Core, Multi-factor Model

Week 10, 11/11 - 11/15: Chapter 15: Durable Production Factors

Week 11, 11/18 - 11/22: Chapters 16 and 17: Capital Accumulation, Investment from Planning Perspective

Week 12, 11/25 - 11/29: No Reading Group: Thanksgiving

Week 13, 12/02 - 12/06: Chapter 18: Applied Factor Supply and Demand I

Week 14, 12/09 - 12/13: Chapter 19: Applied Factor Supply and Demand II